

Plenti announced as administrator and financier for WA Residential Battery Scheme

Plenti Group Limited (**Plenti**) announces that it has been advised by the Western Australian Government that it intends to appoint Plenti as administrator and financier for Western Australia's Residential Battery Scheme, a key initiative aimed at accelerating the adoption of batteries across the state.

Under the scheme, eligible Western Australian households can access rebates towards the cost of installing a solar battery system of up to \$1,300 for Synergy customers and up to \$3,800 for Horizon Power customers, depending on the size of the battery. No-interest loans for up to \$10,000 will also be available to households with a combined gross annual income of less than \$210,000.

Plenti's appointment reinforces its position as a leader in financing household electrification, with a proven track record of delivering clean energy funding to households across Australia. The role also aligns with Plenti's strategy to leverage its proprietary technology platform to partner with large organisations to deliver market-leading financing solutions for consumers.

The scheme will see Plenti work closely with the government, energy retailers and accredited vendors to ensure streamlined access to the rebate and finance to help participants looking to reduce their energy bills and carbon footprint.

Commenting on the announcement of the launch of the scheme, Adam Bennett, CEO of Plenti, said "Plenti is proud to support the Western Australian Government to deliver this landmark battery initiative. With up to 100,000 rebates available, this is one of the most significant programs of its kind, and we're excited to facilitate its impact."

"With our proven track record of running government funding programs that help Australian households decarbonise, we're confident in our ability to support the successful rollout of this scheme and play our part in accelerating Australia's transition to a smarter, more resilient energy system".

Further information

More information is available on the WA Residential Battery Scheme website: www.wa.gov.au/organisation/energy-policy-wa/wa-residential-battery-scheme

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Plenti

About Plenti

Plenti is a fintech lender. We provide faster, fairer loans by leveraging our smart technology.

We offer award-winning automotive, renewable energy and personal loans, delivered by our proprietary technology, to help creditworthy borrowers bring their big ideas to life.

Since our establishment in 2014, our loan originations have grown consistently, supported by diversified loan products, distribution channels and funding, and underpinned by our exceptional credit performance and continual innovation.

For more information visit plenti.com.au/shareholders.

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