

**Acquisition of Ordinary Shares**

This notice is given under NZX Listing Rule 3.13.1 and section 65(2) of the Companies Act 1993 and relates to the acquisition of ordinary shares in Air New Zealand Limited (the **Company**) under (i) the on-market share buy-back programme on NZX and ASX and (ii) the off-market share buyback programme in respect of shares held by the Sovereign in right of New Zealand acting by and through the Minister of Finance (the **Crown**), in each case as announced by the Company to the market on 20 February 2025. The identity of the seller or sellers (and the beneficial owner or owners) of the ordinary shares of the Company in respect of the on-market acquisition is not known to the Company.

Section 1: Issuer information	
Name of issuer	Air New Zealand Limited
NZX ticker code	AIR
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZAIRE0001S2
Currency	NZD (for shares acquired on NZX and from the Crown (defined below)) and AUD (for shares acquired on ASX)
Section 2: Capital change details	
Number issued/acquired/redeemed	1,091,477 ordinary shares acquired, comprising 534,739 ordinary shares acquired on NZX and ASX and 556,738 ordinary shares acquired off-market from the Crown
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZD \$0.5924 (average) in respect of 418,946 ordinary shares acquired on NZX AUD \$0.5512 (average) in respect of 115,793 ordinary shares acquired on ASX NZD \$0.5922 in respect of 556,738 ordinary shares acquired off-market from the Sovereign in right of New Zealand acting by and through the Minister of Finance (the Crown)
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Paid in full
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.0328%

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For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	On-market and off-market share acquisition under Board-approved buy-back programme announced on 20 February 2025
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	3,322,283,350 ordinary shares 93 held as Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	No
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 20 February 2025 NZX Listing Rule 4.14.1(a) in respect of the shares acquired on NZX and ASX NZX Listing Rule 4.14.1(b)(ii) in respect of the shares acquired off-market from the Crown
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Shares acquired will be cancelled and not held as Treasury Stock
Date of issue/acquisition/redemption	The shares acquired on NZX and ASX on 03/06/2025 will be settled and cancelled on 05/06/2025 The shares acquired off-market from the Crown on 04/06/2025 will be settled and cancelled on 06/06/2025
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Jennifer Page, General Counsel & Company Secretary
Contact person for this announcement	Kim Cootes, Head of Investor Relations
Contact phone number	+64 27 297 0244
Contact email address	kim.cootes@airnz.co.nz
Date of release through MAP	04/06/2025