

PRODUCTION TARGET RETRACTION

Pursuit Minerals Ltd (ASX: **PUR**) (“**PUR**”, “**Pursuit**” or the “**Company**”) advises that it released an announcement “Pursuit dispatches 99.5% lithium carbonate samples to potential strategic partners as feasibility studies progress” on 4 June 2025 (the ‘Announcement’) which included reference to an ongoing ‘5,000tpa Feasibility Study’ throughout the announcement.

The Company had formed the view that this statement was aspirational in nature, as a throughput parameter for an ongoing feasibility study, however, on advice, this disclosure may be interpreted as a production target (as defined in the ASX Listing Rules), and therefore the Company advises that:

1. The Company retracts the production target in the Announcement.
2. The production target has not been disclosed in compliance with ASX Listing Rule 5.16 and is conceptual in nature. Any references to production throughput (e.g., 5,000tpa) are aspirational statements based on internal scoping and conceptual planning work. These are not production targets as defined in ASX Listing Rule 5.16 and are provided for illustrative purposes only.
3. Investors should not rely on this information to make any investment decisions in the Company.

This release was approved by the Board.

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