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AVITA Medical, Inc.
2025 Annual Meeting of Stockholders
June 4, 2025, at 3:00 p.m. Pacific Daylight Time
June 5, 2025, at 8:00 a.m. Australian Eastern Standard Time

Agenda

- I. Call to Order
- II. Introduction of Directors, Officers, and Advisers
- III. Proof of Notice of Meeting
- IV. Appointment of Inspector of Elections
- V. Presentation of List of Stockholders Entitled to Vote
- VI. Report of Quorum
- VII. Presentation and Consideration of Proposals
 - A. Proposal 1: Election of Directors
 - B. Proposal 2: Ratify the Appointment of Independent Registered Public Accounting Firm
 - C. Proposal 3: Approval of Issue of Securities to Mr. Lou Panaccio
 - D. Proposal 4: Approval of Issue of Securities to Professor Suzanne Crowe
 - E. Proposal 5: Approval of Issue of Securities to Mr. Jeremy Curnock Cook
 - F. Proposal 6: Approval of Issue of Securities to Mr. Robert McNamara
 - G. Proposal 7: Approval of Issue of Securities to Ms. Jan Stern Reed
 - H. Proposal 8: Approval of Issue of Securities to Mr. Cary Vance
 - I. Proposal 9: Approval of Issue of Securities to Chief Executive Officer, Mr. James Corbett
 - J. Proposal 10: Advisory vote to approve the compensation of AVITA Medical's named executive officers
 - K. Proposal 11: Approval of the 2020 Omnibus Incentive Plan, Amended and Restated (ASX Listing Rule 7.2 Exception 13(b))
- VIII. Opening of Polls
- IX. Voting by Stockholders
- X. Closing of Polls
- XI. Adjournment of Formal Business
- XII. Question and Answer Session
- XIII. Conclusion of Meeting

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AVITA Medical, Inc.
Annual Stockholders' Meeting
Chair's Welcome and Meeting Script

Platform Operator:
Slide 2

Hello and welcome to the 2025 Annual Meeting of Stockholders of AVITA Medical, Inc. Please note that today's meeting is being recorded. Should you experience technical difficulties, please call the phone number shown on your screen.

Following the formal meeting, there will be a question-and-answer session addressing questions strictly related to today's meeting. You may submit questions at any time by clicking the message icon.

It is now my pleasure to hand today's meeting over to Lou Panaccio, Chair of AVITA Medical's Board of Directors.

1. Call to Order

Lou Panaccio, Chair:
Slide 3

Good day, ladies and gentlemen, and welcome to the 2025 Annual Stockholders' Meeting of AVITA Medical, Inc. It is 3:00 p.m. Pacific Daylight Time on June 4, 2025, and 8:00 a.m. Australian Eastern Standard Time on June 5, 2025; and the meeting will now come to order.

On behalf of our Board of Directors, thank you for your attendance and continued support. This Annual Meeting is conducted pursuant to our Bylaws and the written notice provided to all stockholders.

This meeting is being held exclusively by way of live webcast, with no physical meeting location.

Please note that a copy of the Agenda for today's meeting is available in the "Meeting Documents" section of the virtual annual meeting website. In addition, this Annual Meeting is being conducted in accordance with the Company's Bylaws. For an orderly and efficient meeting, we kindly ask all participants to follow along with the Agenda and abide by the guidelines provided for today's meeting.

In accordance with our Bylaws, you may submit pertinent questions at any time during the meeting by using the field provided on the virtual meeting website. Questions related strictly to today's meeting content will be addressed during the Question-and-Answer session after we conclude the formal business of today's meeting.

2. Introduction of Directors, Officers, and Advisers

Lou Panaccio, Chair:
Slide 3

I am pleased to introduce our directors attending today:

- Myself, Lou Panaccio, Chair,
- Jim Corbett, Executive Director and CEO, and
- Our Non-Executive Directors: Jeremy Curnock Cook,

Professor Suzanne Crowe, Robert McNamara, Jan Reed, and Cary Vance.

Also present are our executive officers:

- David O'Toole, Chief Financial Officer, and
- Nicole Kelsey, Chief Legal and Compliance Officer and Corporate Secretary.

In accordance with our Bylaws, Ms. Kelsey will act as secretary of the meeting.

Also in attendance are representatives from Grant Thornton LLP, our independent registered public accounting firm, as well as representatives from Computershare, our U.S. transfer agent, and Computershare Australia, our share registry for shares held in the form of CDIs on the Australian Securities Exchange.

Before we move into the formal business of today's meeting, I'll ask Nicole to confirm that proper notice of this Annual Meeting has been given to all stockholders.

3. Proof of Notice of Meeting

**Nicole Kelsey,
Secretary:**

Thanks, Lou. The Board set April 10, 2025, as the record date for this Annual Meeting. I have received Affidavits confirming proper notice and the availability of proxy materials to all stockholders.

Additionally, an Annual Report on Form 10-K for the fiscal year ended December 31, 2024, including certified financial statements, has been made available to all stockholders entitled to vote at this meeting.

Lou Panaccio, Chair: Thank you, Nicole. With proper notice confirmed, we will now formally appoint the Inspector of Elections.

4. Appointment of Inspector of Elections

Lou Panaccio, Chair: Ashleigh Schultz of Computershare US is serving as our Independent Inspector of Elections for this meeting.

5. Presentation of List of Stockholders Entitled to Vote

Lou Panaccio, Chair: The list of the holders of record of the Company's common stock as of the record date has been prepared. For the duration of the meeting, this list of stockholders will be available for inspection by any stockholder of record upon request.

6. Report of Quorum

Lou Panaccio, Chair: Nicole, please provide your report on the number of shares represented at the meeting, so we may formally establish quorum.

**Nicole Kelsey,
Secretary:**

I hereby confirm that on the record date, there were a total of 26,434,658 shares of common stock, including the underlying shares of common stock represented by CDIs, outstanding and entitled to vote.

The Inspector of Elections has confirmed that proxies representing more than 50% of the shares entitled to vote at this Annual Meeting have been received. Therefore, a quorum is present.

Lou Panaccio, Chair:

Thank you, Nicole. With a quorum established, we now proceed to the formal presentation and consideration of the proposals described in our Proxy Statement.

7. Presentation and Consideration of Proposals

Lou Panaccio, Chair:
Slide 4

We have the following proposals presented for your consideration:

- Proposal #1: Election of Directors
- Proposal #2: Ratification of Appointment of Independent Registered Public Accounting Firm (Grant Thornton LLP)
- Proposals #3 through 8: Approval of Equity Awards to Non-Executive Directors pursuant to ASX Listing Rule 10.11
- Proposal #9: Approval of Equity Awards to CEO James Corbett pursuant to ASX Listing Rule 10.11
- Proposal #10: Advisory Vote on Executive Compensation (known in the U.S. as the “Say-on-Pay” proposal)
- Proposal #11: Approval of Amended and Restated 2020 Omnibus Incentive Plan pursuant to ASX Listing Rule 7.2 Exception 13(b)

The Board of Directors recommends a vote FOR all of the nominees listed in Proposal 1, and a vote FOR Proposals 2 – 11, except where their respective personal interests in a Proposal causes them to abstain.

No other business has been properly presented for consideration at this meeting as required by our Bylaws.

8. Opening of Polls

Lou Panaccio, Chair:
Slide 5

The polls for voting are now open. For holders of common stock, if you have already voted by proxy, you do not need to vote again unless you wish to change your vote. If you have not yet submitted a proxy and wish to vote on these matters, please take a moment now to complete voting via the virtual meeting website. CDIs holders have previously submitted their voting instructions.

9. Voting by Stockholders

[Brief Pause]

10. Closing of Polls

Lou Panaccio, Chair: Now that everyone has had the opportunity to vote, the polls are now closed. The Inspector of Elections will promptly tabulate the final votes.

Final voting results will be announced through a Form 8-K filing with the U.S. Securities and Exchange Commission with a corresponding lodgment on the Australian Securities Exchange promptly following the close of this meeting.

11. Adjournment of Formal Business

Lou Panaccio, Chair: Thank you for attending today's meeting. The formal portion of our *Slide 6* Annual Meeting is now adjourned.

Before we conclude, I'd like to take this opportunity to encourage all shareholders to visit the Investor Relations section of the AVITA Medical website to watch a replay of the 2025 Acute Wound Care Showcase, which was held on May 13th.

12. Question and Answer Session

Lou Panaccio, Chair: We now invite your questions related strictly to matters covered in today's meeting. Please submit questions via the Virtual Meeting Screen.

[Pause for any questions delivered via VSM Screen.]

Nicole Kelsey, Secretary: *[Secretary to announce questions or note that there are no questions.]*

13. Conclusion of Meeting

Lou Panaccio, Chair: This concludes AVITA Medical's 2025 Annual Stockholders' Meeting. Thank you again for your participation and your ongoing support of AVITA Medical.

Platform Operator: *This concludes today's meeting. You may now disconnect.*