



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA



Section 1: Issuer information

Name of issuer	Infratil Limited
NZX ticker code	IFT
Class of financial product	Fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZIFTE0003S3
Currency	NZD

Section 2: Capital change details

Number issued/acquired/redeemed	7,742,298
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	\$10.33284925
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.80%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares to partially pay the incentive fees payable to Morrison & Co Infrastructure Management Limited as consideration for management services, as announced on 28 May 2025 and authorised by board resolution dated 27 May 2025.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	975,828,430 Treasury Stock: 1,662,617
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	The securities issue is made pursuant to NZX Listing Rule 4.1.1, and has received approval by ordinary resolution of Infratil's shareholders at the AGM on 22

For personal use only

	August 2024 and by board resolution dated 27 May 2025.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in Infratil Limited.
Date of issue/acquisition/redemption	5 June 2025
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Andrew Carroll, Chief Financial Officer
Contact person for this announcement	Mark Flesher, Investor Relations
Contact phone number	+64 4 473 2399
Contact email address	mark.flesher@infratil.com
Date of release through MAP	5 June 2025