



**THORNEY**

INVESTMENT GROUP

TIG

6 June 2025

**BY ASX ONLINE - 6 pages**

Manager Company Announcements

ASX Limited

Level 10

20 Bond Street

SYDNEY 2000

Dear Sir/Madam,

**Change of interests of substantial holder**

**Envirosuite Limited [ASX:EVS]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 6 June 2025 in accordance with section 671B of the Corporations Act.

Yours sincerely,

**AVEE WAISLITZ**

Secretary

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**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

<b>To: company name/scheme</b>	<b>ENVIROSUITE LIMITED</b>
<b>ACN</b>	<b>122 919 948</b>

**1. Details of substantial holder**

<b>Name</b>	<b>Thorney International Pty Ltd and each of the entities listed in the attached Annexure 'A' to this notice.</b>
<b>ACN (if applicable)</b>	<b>132 886 698</b>

There was a change in the interests of the substantial holder on 04-Jun-25

The previous notice was given to the company on 18-Dec-23

The previous notice was dated 18-Dec-23

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	82,059,954	6.50%	110,296,727	7.61%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
19-Jan-24	Thorney International Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market purchase	\$8,500.00	100,000 ordinary shares	100,000
22-Jan-24	Thorney International Pty Ltd	Market Purchase	\$105,504.21	1,241,226 ordinary shares	1,241,226
23-Jan-24	Thorney International Pty Ltd	Market Purchase	\$43,076.64	506,784 ordinary shares	506,784
24-Jan-24	Thorney International Pty Ltd	Market Purchase	\$60,735.59	715,378 ordinary shares	715,378
01-Feb-24	Thorney International Pty Ltd	Market Purchase	\$58,160.14	684,237 ordinary shares	684,237
02-Feb-24	Thorney International Pty Ltd	Market Purchase	\$115,811.31	1,362,486 ordinary shares	1,362,486
03-Sep-24	Thorney International Pty Ltd	Market Purchase	\$12,500.00	250,000 ordinary shares	250,000
10-Sep-24	Thorney International Pty Ltd	Market Purchase	\$296,208.00	4,936,800 ordinary shares	4,936,800
	Thorney Technologies Ltd		\$Nil	673,200 ordinary shares	673,200
25-Feb-25	Thorney International Pty Ltd	Market Purchase	\$221,400.00	2,700,000 ordinary shares	2,700,000
	Thorney Technologies Ltd		\$Nil	300,000 ordinary shares	300,000

### 3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
26-Feb-25	Thorney International Pty Ltd	Market Purchase	\$74,520.00	900,000 ordinary shares	900,000
	Thorney Technologies Ltd		\$Nil	100,000 ordinary shares	100,000
27-Feb-25	Thorney International Pty Ltd	Market Purchase	\$127,767.46	1,539,367 ordinary shares	1,539,367
	Thorney Technologies Ltd		\$Nil	171,041 ordinary shares	171,041
28-Feb-25	Thorney International Pty Ltd	Market Purchase	\$21,632.53	260,633 ordinary shares	260,633
	Thorney Technologies Ltd		\$Nil	28,959 ordinary shares	28,959
03-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$30,596.54	387,298 ordinary shares	387,298
	Thorney Technologies Ltd		\$Nil	43,033 ordinary shares	43,033
04-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$16,611.88	210,277 ordinary shares	210,277
	Thorney Technologies Ltd		\$Nil	23,365 ordinary shares	23,365
07-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$7,470.00	90,000 ordinary shares	90,000
	Thorney Technologies Ltd		\$Nil	10,000 ordinary shares	10,000
10-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$18,543.58	220,757 ordinary shares	220,757
	Thorney Technologies Ltd		\$Nil	24,529 ordinary shares	24,529
11-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$188,495.69	2,249,352 ordinary shares	2,249,352
	Thorney Technologies Ltd		\$Nil	249,928 ordinary shares	249,928
12-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$127,649.92	1,519,642 ordinary shares	1,519,642
	Thorney Technologies Ltd		\$Nil	168,850 ordinary shares	168,850
13-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$33,673.33	400,873 ordinary shares	400,873
	Thorney Technologies Ltd		\$Nil	44,542 ordinary shares	44,542
14-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$27,704.88	329,820 ordinary shares	329,820
	Thorney Technologies Ltd		\$Nil	36,647 ordinary shares	36,647
17-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$28,660.21	341,193 ordinary shares	341,193
	Thorney Technologies Ltd		\$Nil	37,911 ordinary shares	37,911
18-Mar-25	TIGA Trading Pty Ltd	Market Purchase	\$68,945.85	820,784 ordinary shares	820,784
	Thorney Technologies Ltd		\$Nil	91,199 ordinary shares	91,199
21-Mar-25	Jasforce Pty Ltd	Market Purchase	\$83,887.35	986,910 ordinary shares	986,910
02-Apr-25	TIGA Trading Pty Ltd	Market Purchase	\$13,546.90	182,327 ordinary shares	182,327
	Thorney Technologies Ltd		\$Nil	20,258 ordinary shares	20,258
04-Apr-25	TIGA Trading Pty Ltd	Market Purchase	\$27,917.25	372,727 ordinary shares	372,727
	Thorney Technologies Ltd		\$Nil	41,414 ordinary shares	41,414
8-May-25	TIGA Trading Pty Ltd	Market Purchase	\$14,313.32	204,476 ordinary shares	204,476
	Thorney Technologies Ltd		\$Nil	22,720 ordinary shares	22,720
9-May-25	TIGA Trading Pty Ltd	Market Purchase	\$8,557.29	122,247 ordinary shares	122,247
	Thorney Technologies Ltd		\$Nil	13,583 ordinary shares	13,583
03-Jun-25	TIGA Trading Pty Ltd	Market Purchase	\$55,811.56	668,402 ordinary shares	668,402
	Thorney Technologies Ltd		\$Nil	74,266 ordinary shares	74,266
04-Jun-25	TIGA Trading Pty Ltd	Market Purchase	\$132,063.43	1,581,598 ordinary shares	1,581,598
	Thorney Technologies Ltd		\$14,673.78	175,734 ordinary shares	175,734

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#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney International Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <b>Act</b> ) to have a relevant interest as it holds all the issued capital in Thorney International Pty Ltd.	80,568,341 ordinary shares	80,564,341
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <b>Act</b> ) to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.	9,701,773 ordinary shares	9,701,773
		Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd.	12,026,613 ordinary shares	12,026,613
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	12,026,613 ordinary shares	12,026,613
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan ( <b>Jasforce</b> )	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	8,000,000 ordinary shares	8,000,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney International Pty Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	80,568,341 ordinary shares	80,564,341
		TIGA Trading Pty Ltd		9,701,773 ordinary shares	9,701,773
		Thorney Technologies Ltd		12,026,613 ordinary shares	12,026,613
	Jasforce	8,000,000 ordinary shares		8,000,000	

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney International Pty Ltd	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date 6 June 2025



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 6 June 2025.



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**AVEE WAISLITZ**  
Secretary

### SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<b>Thorney Investment Group</b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<b>Other associates</b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000