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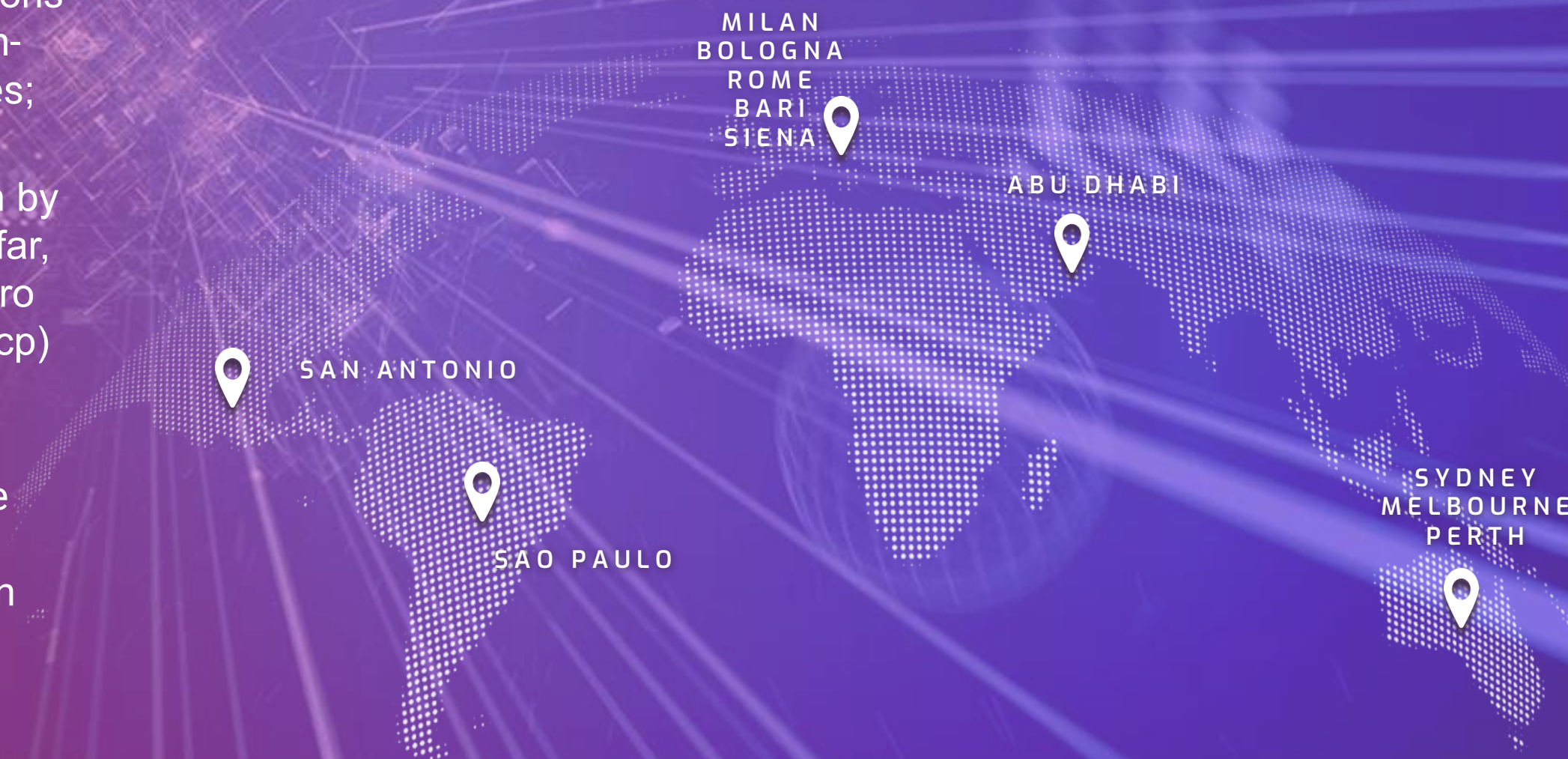
# Solving real-world business challenges in the digital world

June 2025

# Executive summary

- Vection Technologies Ltd (ASX: VR1) operates globally with 100+ large clients and 200+ employees, solving real-world business problems in the digital world
- Proprietary Software application utilising our own Spatial Computing (VR, AR, XR, MR) and Artificial Intelligence (AI) technologies, coupled with hardware
- Proprietary software platform (INTEGRATEDXR™) gives a single point of access to integrate multiple Vection applications into client's operations. Scalable, enabling smarter decision-making, seamless collaboration, and immersive experiences; **a key point of difference for Vection.**
- Enormous addressable market with forecasted ~US\$1.8 Tn by 2030 (~30% CAGR). Vection has won a small portion thus far, underpinned by 1H25 Revenues of \$17.4m (up 60% pcp; pro forma, unaudited), with 34% recurring revenue (up 204% pcp) and positive adjusted EBITDA.
- Successful history of inorganic activity and continuous revenue growth; Currently looking only for earnings-additive acquisitions. Management have been simultaneously executing an internal cost out, efficiency and debt reduction initiatives.

*Vision to be a leader in combining Spatial Computing and Artificial Intelligence to drive greater business benefit.*



# Value proposition

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## CAPABILITIES



## TAM

\$1.069 Bn in 2030 (CAGR 22%)

\$827 Bn in 2030 (CAGR 28%)

## FINANCIALS

FY25 YTD: Growing revenue, 35-40% blended Gross Margins, ~\$17m fixed cost base, EBITDA adjusted positive

SaaS Products/Support  
*Proprietary (Annual Recurring)*

Services/Installation  
*Proprietary (One-Off) / custom sw*

Hardware/Cyber Appliance  
*Proprietary & Partner (One-Off)*

34% of Revenue | 75% Gross Margins

38% of Revenue | 50% Gross Margins

28% of Revenue | 20% Gross Margins

## PIPELINE

Sales Pipeline of ~\$35m under negotiation (historical win rate >50%)

## CORPORATE

Market Capitalisation \$38m

Consistent history of diversified revenue growth

Long standing, highly experienced Management

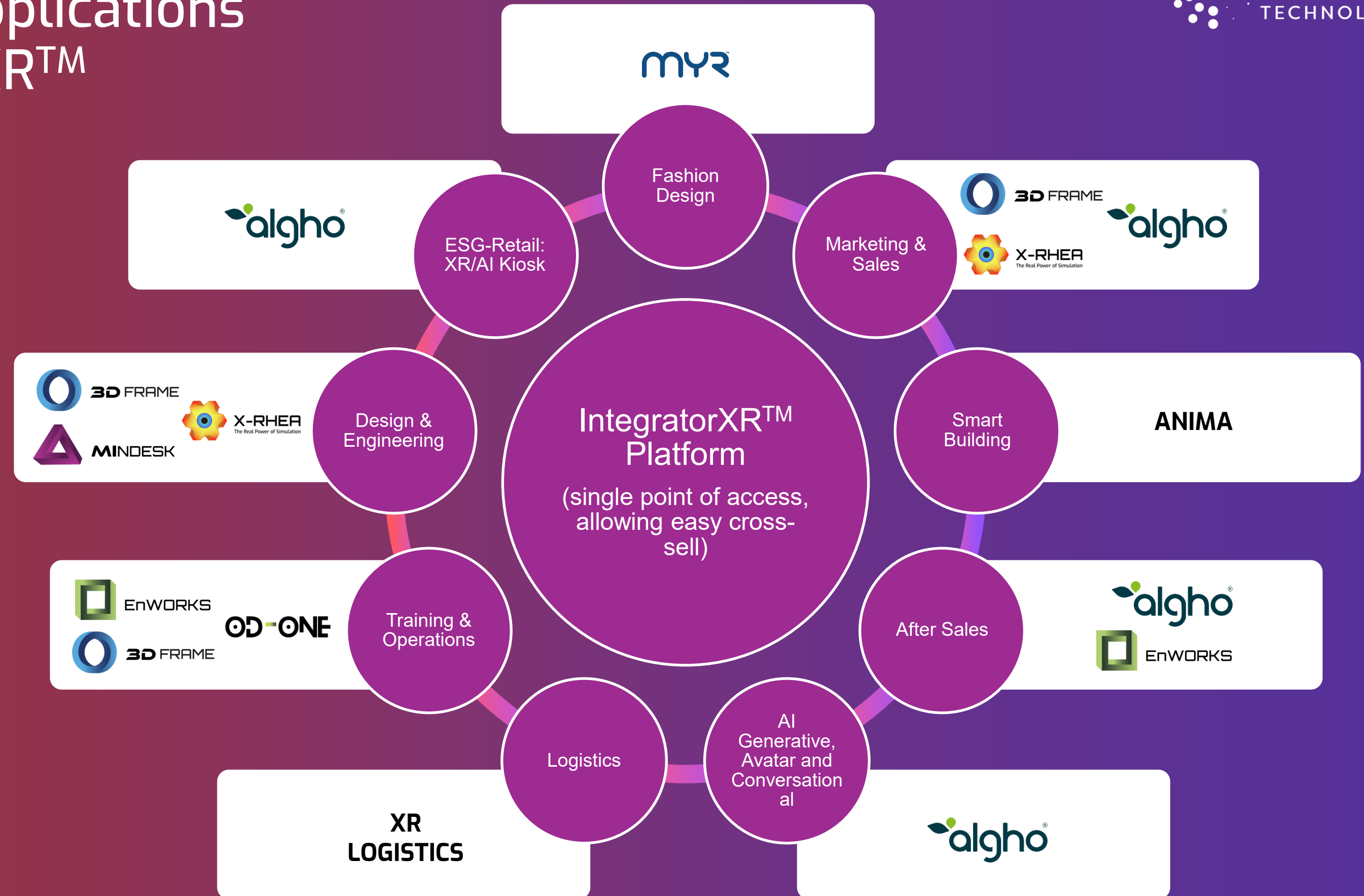
Unsecured debt, ~5 year term, low interest, with no covenants

Experienced and connected Board of Directors

<sup>1</sup>TAM : Total Addressable Market, based on market research (Gartner, Bloomberg) and management estimates of the potential revenue opportunity across multiple verticals and jurisdictions where the Company has a product or service.

# Proprietary Applications on IntegratorXR™

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# Ecosystem recognised by global customers

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EDGE



NATUZZI



FERRERO



MBDA



NTT DATA

Bedshed



# Powerful integrations & partnerships.

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## Software integrations



## Hardware integrations



## Partnerships & Resellers



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# Case studies – Rich product applications IP, layered with integrated XR



**Client:** Global food & beverage conglomerate

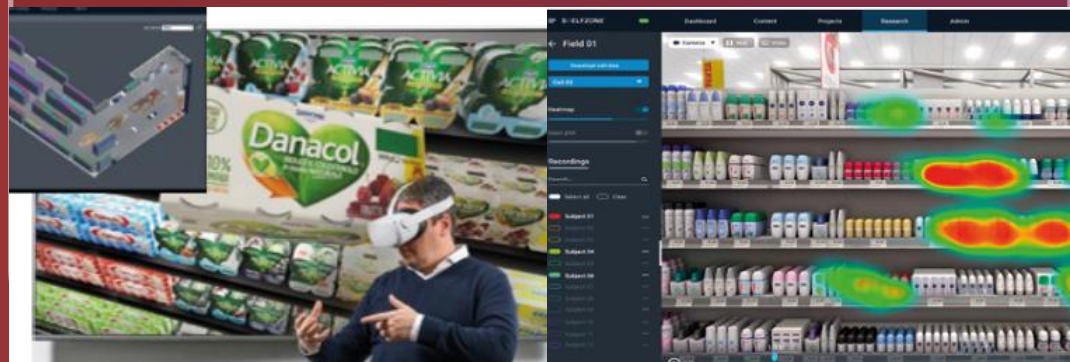
**Problem:** Physical showrooms are an expensive way to test and optimise new products and their placement within retailers.

**Solution:** Spatial Computing & VR hardware



Creation of complete VR retail store

**Result:** Client optimised seasonal exhibitions using digital mockups and products, running detailed shopper analysis, reducing environmental waste and costs (human resources, maintenance, logistics & product).



**Client:** European Insurance Conglomerate

**Problem:** Lack of disaster scenario training for clients

**Solution:** Spatial Computing & VR/AR hardware



Creation of VR disaster scenario training environment

**Result:** Staff of the client's customers can be trained on a range of disaster scenarios, reducing cost of damages and human injury, leading to lower insurance payouts and cheaper premiums for customers.



**Client:** Australian property group

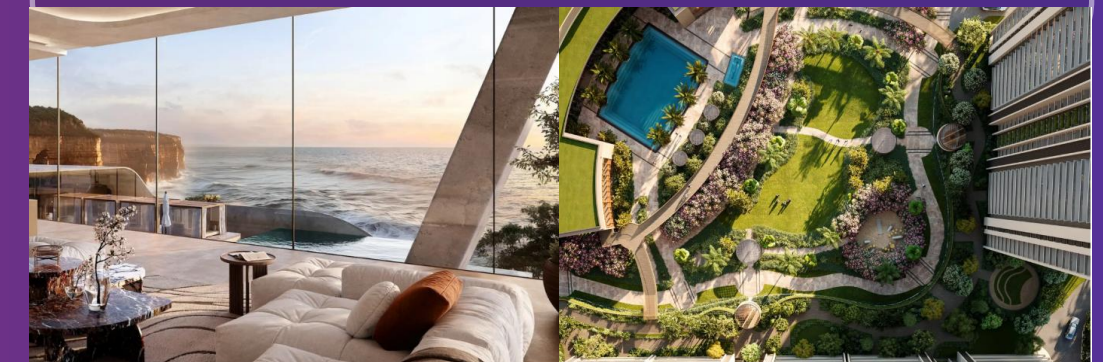
**Problem:** Selling off-the-plan property to international investors (\$2bn Sydney development).

**Solution:** Spatial Computing & VR hardware



Creation of high-resolution VR walk through of property assets

**Result:** Property agent able to meet the client at the digital property address. Greater sales conversation from interstate and international investors.



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# Case studies – Rich product applications IP, layered with integrated XR

## accenture

**Client:** Global professional services firm

**Problem:** Scalability of training customer's technical staff.

**Solution:** Spatial Computing & AR/VR hardware



Creation of AR training modules

**Result:** Efficient and scalable training and technical support modules for staff of the client's customer, lowering cost of training and maintenance for customers and improved efficiency in performance.



## TOYOTA

**Client:** Global automotive manufacturer

**Problem:** Internal document query support

**Solution:** AI & Dell hardware



Creation of a generative AI resource (multi-language, internal cloud hosted) with integration to internal software tools, trained on internal client documentation

**Result:** Staff of the client globally can access a chat-bot style tool to query document databases, capable of employee-level and country-specific access control. Leading to greater efficiency, productivity, and customer satisfaction levels were achieved together with internal audit and governance capabilities.



## Sntain

**Client:** Global sports betting and gambling conglomerate

**Problem:** Automation of self-service sports betting  
**Solution:** AI & Kiosk hardware



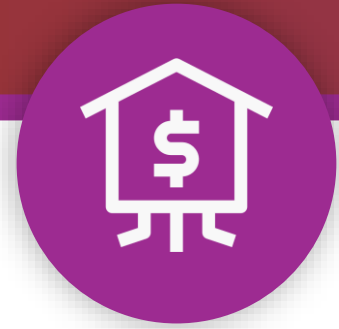
Creation of self-service kiosks with smart features for placement in pubs and other retail places.

**Result:** 24-7 automation of a range of services, including betting POS, payout function, AI cross-sell function, account details (eg: payment history), support, with positive user experience



# Building Momentum through FY25

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**OPERATING  
CASH FLOW**

**+2.3m**

In Q3 2025, the operating cash flow was positive



**H1  
Revenue<sup>1</sup>**

**\$17.4m**

Growth 60% pcp

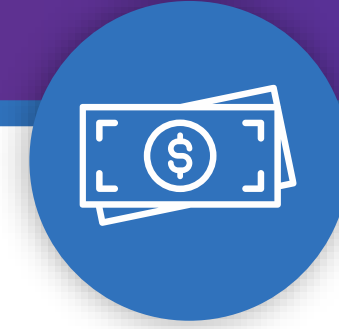
H2 is supported by a strong pipeline of ~\$35M



**Recurring  
Revenue**

**34%**

34% of Revenue is now recurring, up 209% PCP



**Positive  
EBITDA<sup>2</sup>, up**

**+55K**

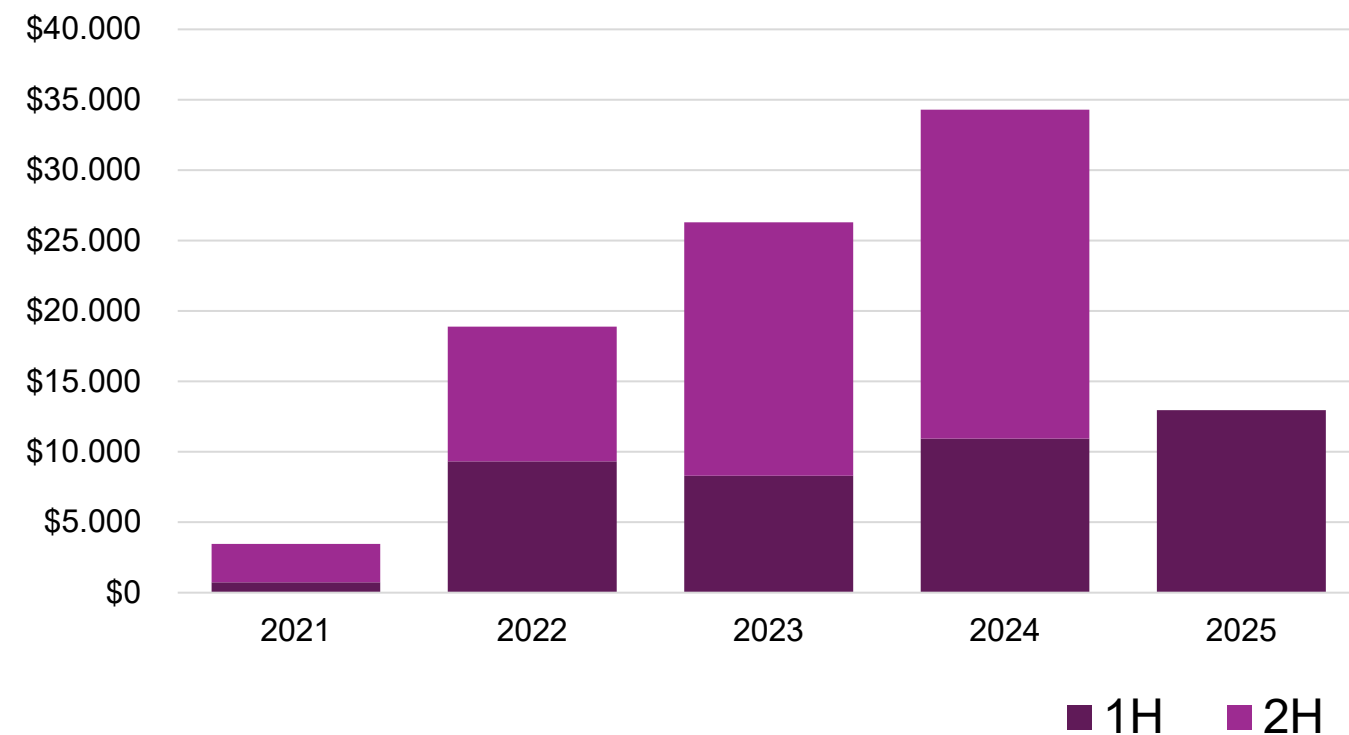
In the previous fiscal year, EBITDA under. was negative -4,2m

<sup>1</sup> pro forma, unaudited, adjusted for one off M&A costs, share based payments and impairment costs  
<sup>2</sup> EBITDA underlin unadited

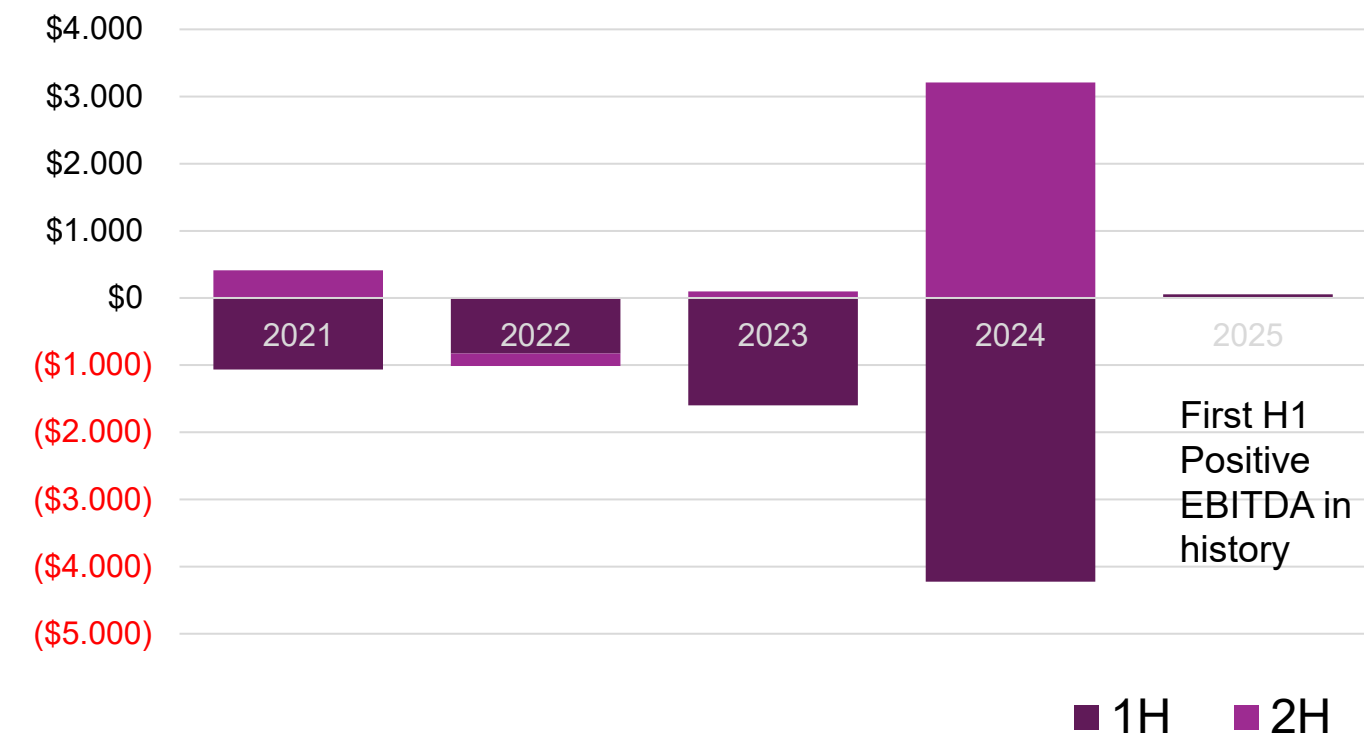
# Financial Performance History

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### Revenues



### EBITDA Underlying<sup>1</sup>



- **High Revenue Growth:** The impressive growth from FY18 to FY24 reflects successful expansion. Revenue has steadily increased from \$0.5m in FY18 to \$34m in FY24; Seasonal 2H weighing and ~34% recurring .
- **Scalable Market Strategy:** Scalable model in high-tech markets, supported by strong operating leverage

- **Operating Leverage:** Stable fixed cost base following a rationalization program, which has produced 2 consecutive quarters of net positive operating cashflow
- **Margin Expansion:** Gross Profit Margin for FY25 is tracking to 35-40%.

<sup>1</sup> pro forma, unaudited, adjusted for one off M&A costs, share based payments & impairment costs

# A History of Successful Acquisitions

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**\$0.5m Revenue**

**Rebranding to Vection Technologies (2019) (ASX: VR1):**

- Rebranded in November 2019 to align with the new focus.
- Focused on AR/VR solutions for industries like manufacturing, retail, and real estate.

**Founded as ServTech Global Holdings (2016):**

- Listed on ASX (ASX: SVT).
- Focused on IT services and digital transformation.
- Provided outsourced IT solutions to various industries.

**Strategic Shift: Officine 8K Acquisition (2019):**

- Acquired Officine 8K, expanding into AR/VR software.
- Shifted focus from IT to immersive digital solutions.
- Enhanced capabilities in virtual reality and augmented reality.

**Acquisition of Mindesk (2020):**

Added real-time CAD and VR capabilities for design and engineering.

**Acquisition of JMC Group & Blank Canvas Studios (2021):**

Expanded AI, digital twin and 3D architectural capabilities, IT system.

**Acquisition of Invrision (2023):**

Strengthened VR solutions for retail experiences.

**Acquisition of MYR (2024):**

Enhanced Digital Prototyping platform for Fashion Industry.

**\$34m Revenue**

**Acquisition of The Digital Box (2024):**

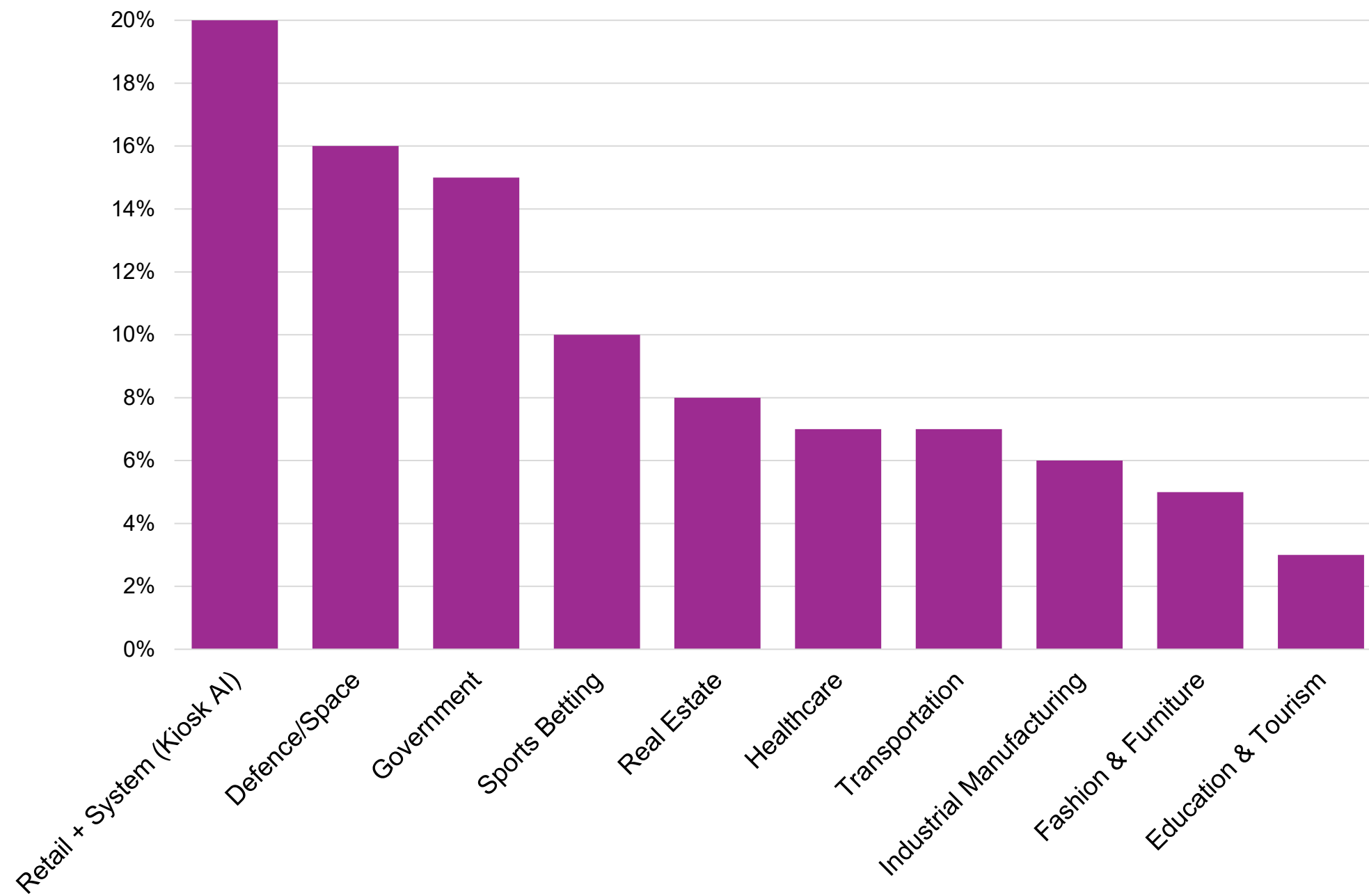
Integrated generative AI for advanced XR capabilities.

**\$35M+ Pipeline**

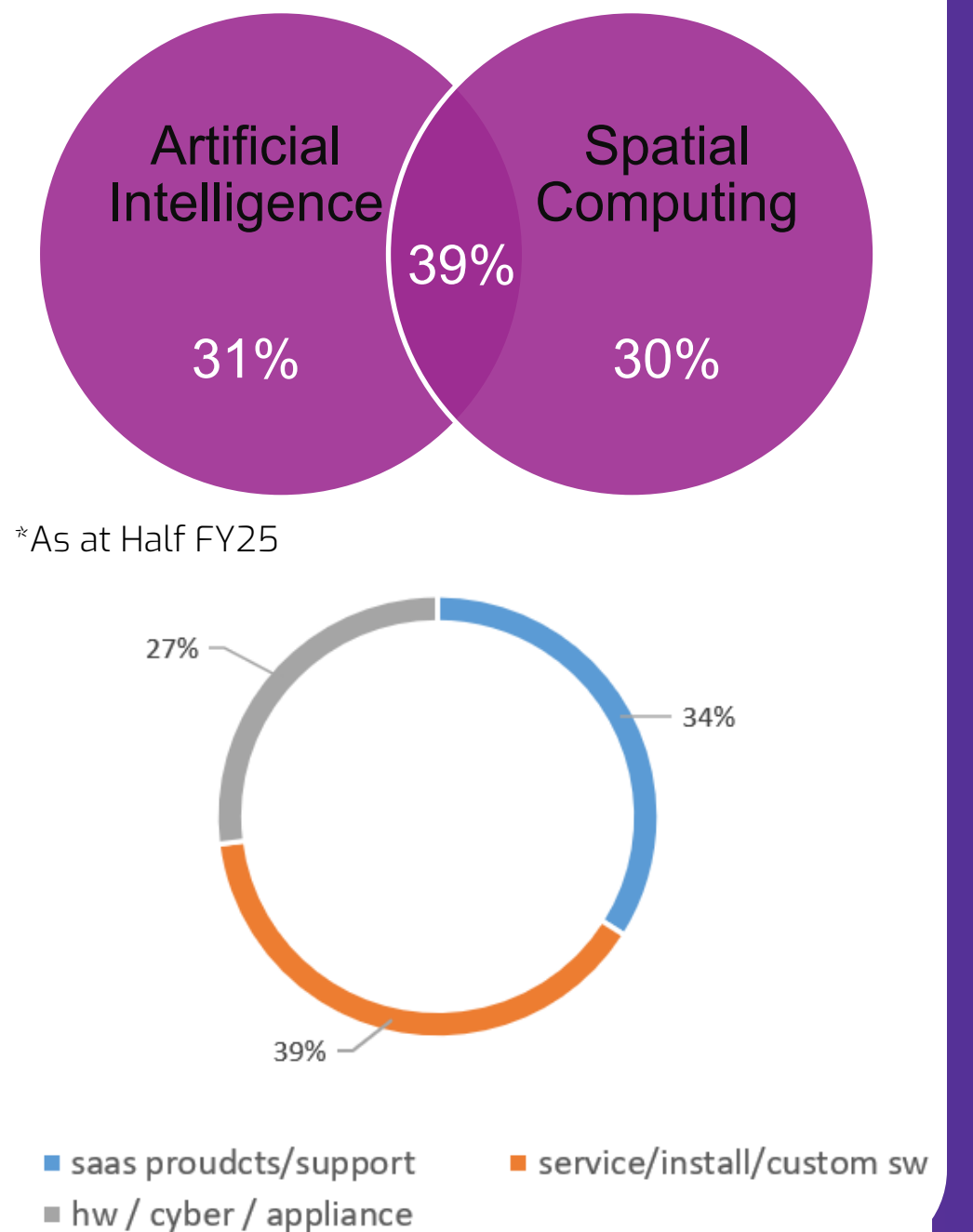
# Diversified business

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Revenue by industry



Revenue composition



# Board of Directors & Key Management

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## Marco Landi

*Independent Non-Executive Chair*

Former COO of Apple, President of BMC Software EMEA and Senior Executive of Texas Instruments, Inc.



## Gianmarco Biagi

*Managing Director & CEO*

Ex-CEO of multinational companies, President of Settepontonove Holding, with 20+ years expertise in manufacturing & new technologies.



## Lorenzo Biagi

*Executive Director*

Executive Director with 10+ years in virtual reality tech, sales, and cost control, improving corporate development and innovation.



## Jacopo Merli

*Executive Director & COO*

Founder of JMC Group, acquired by Vection, with experience in critical sectors like Military & Telco.



## Cameron Petricevic

*Independent Non-Executive Director*

Executive and board member of private and ASX-listed companies with 20+ years of experience. Qualified Actuary (AIAA) and graduate of the Australian Institute of Company Directors (GAICD).



## Virgilio Picca

*Group CFO*

Experienced CFO and Chartered Accountant with a background in NYSE-listed companies, having led finance, M&A, and international growth projects across industrial, aerospace, and consulting sectors.



## Bert Mondello

*Non-Executive Director*

Non-Executive Director, tech and corporate advisor with 20+ years in public & private sectors, expertise in investor relations + strategy.

# Corporate snapshot

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## Share Price Performance (12 months)



## ASX Information

<b>VR1 Securities</b>	Fully Paid Ordinary Shares	1,767m
<b>Share Price</b>	1 June 2025	\$0.022
<b>Market Cap</b>	Fully Paid Ordinary Shares only	\$38.9m
	Fully diluted	\$47.5m
<b>Cash available</b>	31 March 2025 (including unused facilities; excluding \$3.6m raise)	\$7.0m
<b>Other Securities on issue</b>		
VR10	Options (listed) – \$0.018 Expiring Nov-2027	370.2m
VR1AA	Performance Rights	23.3m
VR11	Performance Rights (TDB)	36



Certain statements in this release are **forward-looking statements**. These statements are not historical facts but are based on Vection Technologies' current expectations, estimates, and projections about the industry in which it operates, as well as its beliefs and assumptions. Forward-looking statements can generally be identified by words such as **"anticipate," "believe," "expect," "project," "forecast," "estimate," "intend," "should," "will," "could," "may," "target," "plan"** and other similar expressions, as defined under applicable securities laws.

Forward-looking statements include **indications, guidance, or outlook on future earnings, distributions, financial position, or performance**. These statements are not **guarantees of future performance** and are subject to known and unknown risks, uncertainties, and other factors—some of which are beyond Vection Technologies' control. These factors may be difficult to predict and could cause actual results to differ materially from those expressed or implied in forward-looking statements.

Vection Technologies **cautions shareholders and prospective investors** not to place undue reliance on these forward-looking statements, which reflect the company's views only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these statements.

Vection Technologies is under no obligation to publicly update or revise any forward-looking statements to reflect subsequent events, circumstances, or unanticipated developments, **except as required by law or relevant regulatory authorities**.

Thankyou.

# Appendices - Algho's Configurations for Enterprise

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The Algho Appliance offers different configurations to match client's existing and future needs.

Current installations can be easily empowered with a plug-an-play configuration or integrate with a third party solution.



## ALGHO 4 EDGE

### DELL XR4520c

Dual Node up to x2 NVIDIA L4 per node (24 GB RAM each)

**Coming soon**



## DELL R760XA

x4 NVIDIA H100 NVL (94 GB RAM each)

**Ready to buy**



## ALGHO 4DC

### DELL XE9680

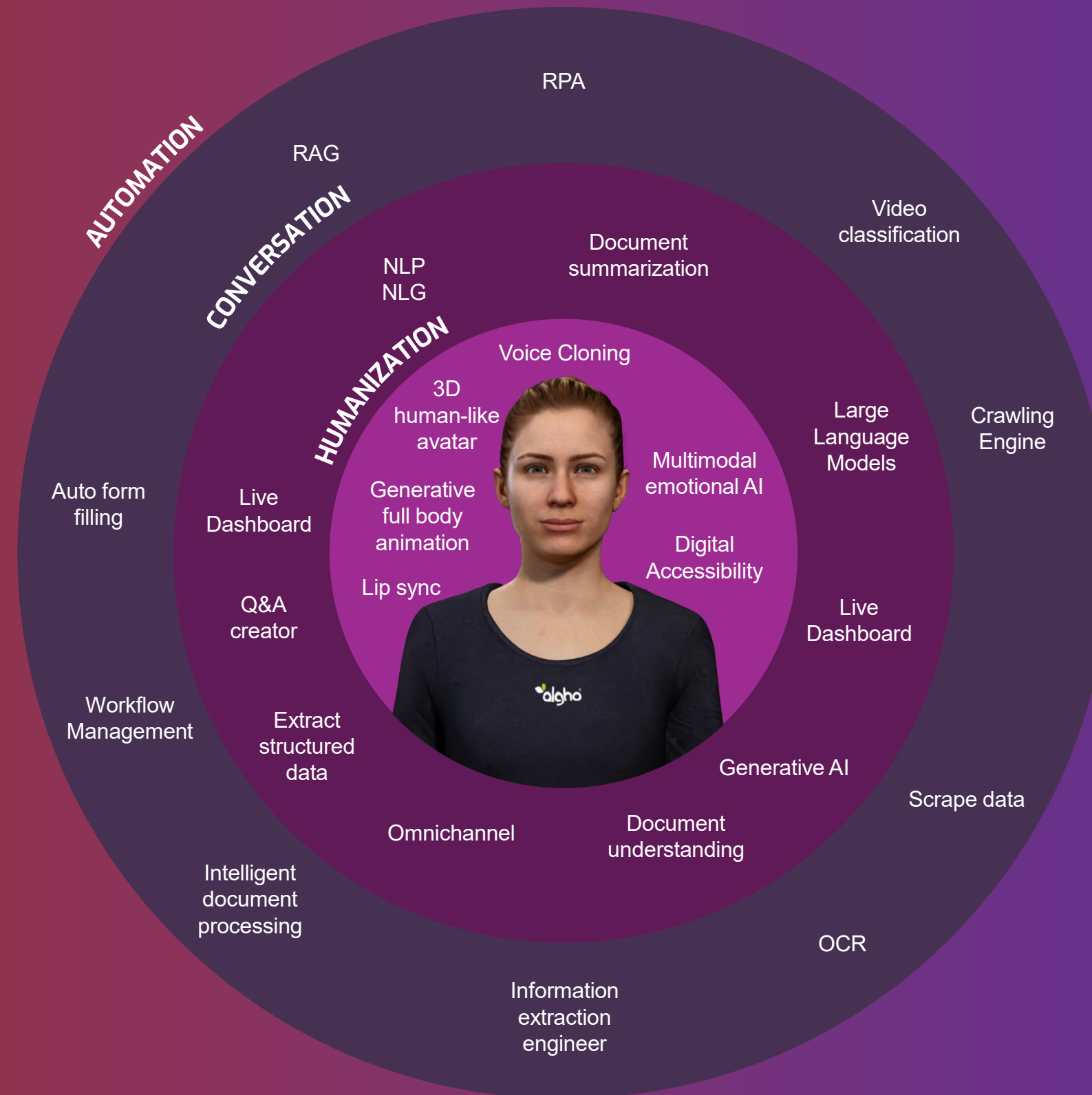
X8 Nvidia HGX H200 SXM5 (141 GB RAM each)

**Coming soon**



# Appendices – Algho deep dive

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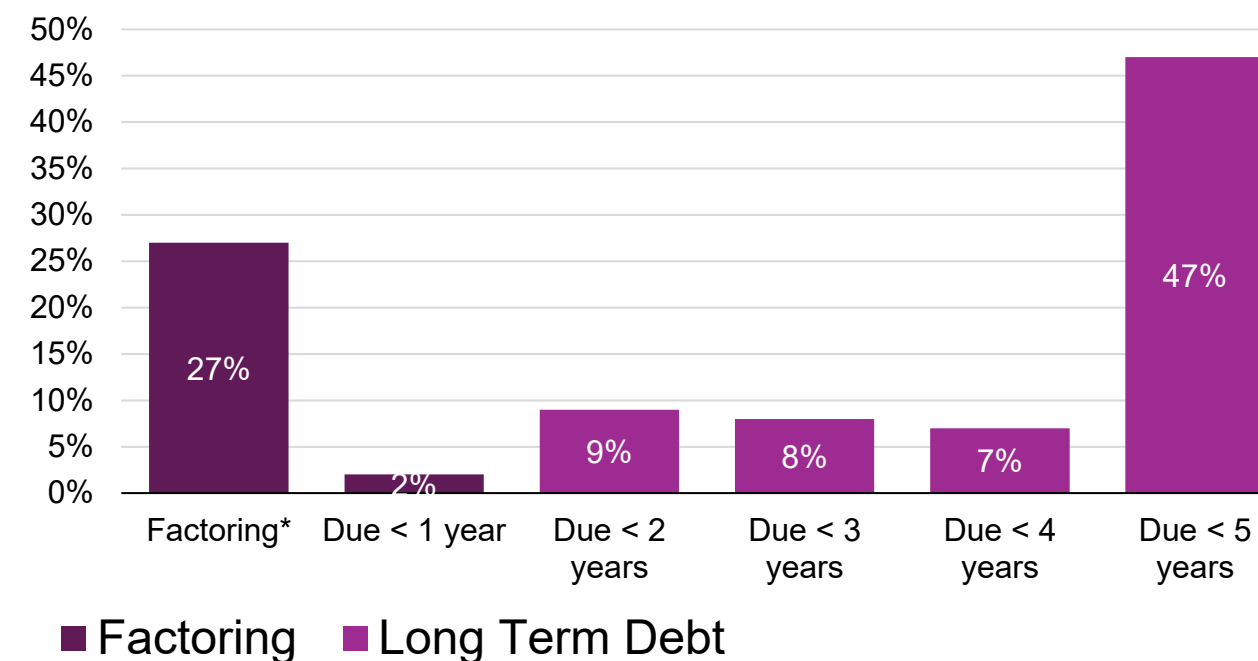
# Appendices – Balance Sheet Strong position

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	2025 H1	2025 H1 (Pro Forma with TBD)
<b>Assets</b>		
Cash and cash equivalents	3,112	
Trade and other receivables	10,603	
Others	1,288	
<b>Total Current Assets</b>	<b>15,003</b>	<b>25,750</b>
Property, plant and equipment	494	
Intangibles	23,785	
Others	94	
<b>Total Non-current Assets</b>	<b>24,373</b>	<b>33,362</b>
<b>Liabilities</b>		
Trade and other payables	12,486	
Borrowings	8,841	
Employee benefits	123	
Other	525	
<b>Total Current Liabilities</b>	<b>21,975</b>	<b>28,687</b>
Borrowings	1,251	
Deferred tax	1,316	
Other	6,725	
<b>Total Non-current Liabilities</b>	<b>9,292</b>	<b>23,023</b>
<b>Net Assets</b>	<b>8,109</b>	<b>7,402</b>

Not Audited

## Total current debt (april 2025)



\*covered by customer receivables

- Recent \$3.55m capital raise to accelerate AI sales (29 April)
- Current debt comprises factoring of \$5.4m (covered 100% by receivables from large enterprises) and long term \$12.8m of European based bank debt at ~4.7% (blended) interest rate, which cannot be called early by the lenders and the bulk of which is due after 5 years
- Cost reduction program: targeting \$2-\$4m reduction in 2 years from
- Debt reduction program: targeting \$3-\$4 m reduction in Bank lending in 2 years from free cash generation
- In the Other financial liabilities, \$5.8 million is included that does not absorb cash and refers to the earn-out post acquisition of invrsion.

# Appendices – Vection Technologies group

**VECTION**  
ITALY

**JMCGROUP**<sup>®</sup>  
TECHNOLOGY DESIGNER

**BLANK CANVAS**  
A Vection Technologies Company

**MINDESK**<sup>®</sup>  
A Vection Technologies Company

**INVERSION**  
A Vection Technologies Company

**questit**  
a Vection Technologies Company

**THE DIGITAL BOX**  
a Vection Technologies Company

## Certification

- ISO9001
- ISO45001
- ISO14001
- ISO27001

**29 GLOBAL PATENTS**



**Gartner**<sup>®</sup>

Algho has been named in Gartner's Cool Vendor 2025 "Cool Vendors in Digital Humans for Websites".

Being identified as a "Cool Vendor" means that the company is recognized for its innovation, disruptive capacity and potential for market transformation.

The mention distinguishes the company from its competitors, highlighting it as a leader in its sector and an innovator in the technological landscape.



**DELL** Technologies  
TITANIUM PARTNER