

ASX ANNOUNCEMENT

ASX : BSX

10 June 2025

Update: Blackstone and IDM Merger - IDM Scheme Meeting Results

Blackstone Minerals Limited (“Blackstone”) advises that IDM International Limited’s (“IDM”) shareholders have today voted in favour of the proposed acquisition of all the fully paid ordinary shares in IDM by Blackstone via a scheme of arrangement (“Scheme”).

The key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the indicative table below:

Event	Date and Time (AWST)
Second Court Hearing	10:00am, Tuesday 17 June 2025
Effective Date of the Scheme	Wednesday 18 June 2025
Record Date	5:00pm, Friday 20 June 2025
Implementation Date	Friday 27 June 2025
Normal trading of BSX shares commences	8:00am, Monday 30 June 2025

The above timetable is indicative only and the stated dates and times are subject to change.

A copy of the IDM announcement summarising the results of IDM’s scheme meeting is annexed to this release.

For and on behalf of the Board.

Ends.

Jamie Byrde
Company Secretary

Investors are also encouraged to join and engage through the Blackstone Minerals Investor Hub, post questions and feedback through the Q&A function accompanying each piece of content, and engage directly with the Blackstone team.

How to join the Blackstone Minerals InvestorHub

1. Head to our [Investor Hub](#) or scan the QR code with your smart device
2. Follow the prompts to sign up for an Investor Hub Account
3. Complete your account profile and link your shareholdings if you are a current shareholder.



About Blackstone

Blackstone Minerals is a minerals exploration and development company, listed on the Australian Stock Exchange (ASX:BSX). The Company is focussed on critical minerals exploration in South East Asia, owning the Ta Khoa Nickel-Copper-PGE Project in Northern Vietnam where the company is looking for a JV Partner.

Blackstone Minerals recently announced the merger of equals with IDM International and the acquisition of the Mankayan Copper-Gold Project in the Philippines. The Mankayan Project is a copper-gold porphyry system in a world class mineral district.

The Philippines, endowed with abundant mineral resources, has long been a focal point for mining investments, especially in copper and gold. The escalating global demand for copper, propelled by advancements in renewable energy, electric vehicles, and infrastructure, has intensified investor interest in emerging mining regions.

About IDM International

IDM International is an Australian headquartered unlisted public Company with a 64% ownership interest in the Mankayan copper-gold project in the Philippines.

The Mankayan project is one of the largest undeveloped copper-gold porphyry deposits globally, boasting a 25-year mining license (MPSA), which was renewed on March 4, 2022. Situated in Northern Luzon, it is strategically located near the heart of the Mankayan mineral district, renowned for hosting significant copper-gold deposits and prospects.

Website: <https://www.idminternational.com.au>

Results of Scheme Meeting

IDM International Limited (“IDM”) is pleased to announce that IDM Shareholders have today voted in favour of the proposed acquisition of all the share in IDM by Blackstone Minerals Limited (ASX: BSX) (“Blackstone”), by way of scheme of arrangement (“Scheme”).

IDM advises that the resolution to approve the Scheme (“Scheme Resolution”), as set out in the Notice of Scheme Meeting at Annexure 4 of the Scheme Booklet dated 6 May 2025, was passed by the requisite majorities of IDM shareholders at the Scheme Meeting.

A detailed report of the proxies received and votes cast in respect of the Scheme Resolution is attached to this announcement as **Annexure A**.

Although the Scheme has now been approved by IDM shareholders, the Scheme remains subject to a number of conditions as set out in the Scheme Implementation Deed dated 5 February 2025 (“SID”), including:

1. the Supreme Court of Western Australia making orders under section 411(4)(b) of the *Corporations Act 2001* (Cth) approving the Scheme, noting that a hearing at the Supreme Court of Western Australia is scheduled for Tuesday 17 June 2025 (“Second Court Date”);
2. the Independent Expert continuing to conclude that the Scheme is in the best interests of IM shareholders, and the Independent Expert not withdrawing or changing this conclusion before the Second Court Date; and
3. all other conditions set out in the SID being satisfied or waived prior to the Second Court Date.

Subject to the satisfaction or waiver of the remaining conditions, implementation of the Scheme is expected to occur on Friday 27 June 2025. Please refer to the indicative timetable below for further detail.

Indicative Timetable

The key events and the expected timing in relation to the approval and implementation of the Scheme are set out in the table below:

Event	Date and Time (AWST)
Second Court Hearing	10:00am, Tuesday 17 June 2025
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The above timetable is indicative only and the stated dates and times are subject to change. Any material changes to the above timetable will be announced on the IDM website.

Approved by the Board of IDM

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Annexure A – Results of Scheme Meeting

Scheme Resolution

That, pursuant to and in accordance with the provisions of section 411 of the Corporations Act, the members approve the arrangement between IDM International Limited and the Scheme Shareholders, designated the “Scheme”, as contained in and more particularly described in the Scheme Booklet accompanying the Notice of Scheme Meeting, with or without any modifications or conditions ordered by the Supreme Court of Western Australia after this meeting and which are acceptable to IDM International Limited and Blackstone Minerals Limited, and, subject to approval of the Scheme by the Court, the IDM Board is authorised to implement the Scheme with any such modifications or conditions.

Results of Scheme Meeting

See over for (a) the results of the poll and (b) a summary of the proxy votes received.

SCHEME RESOLUTION RESULT: CARRIED

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Poll Declaration

IDM INTERNATIONAL LTD

Scheme Meeting

Tuesday, 10 June 2025



Automic
GPO Box 5193, Sydney, NSW 2001
P 1300 288 664 (aus) or +61 (0)2 9698 5414 (world)
F +61 (0)2 8583 3040 E hello@automic.com.au
ABN 27 152 260 814

In accordance with section 250L of the Corporations Act 2001, the following information confirms the results of the Poll completed at the Company meeting.

Resolution	Poll Results	
	VOTES	
	FOR	AGAINST
1 That, pursuant to and in accordance with the provisions of section 411 of the Corporations Act, the members approve the arrangement between IDM International Limited and the Scheme Shareholders, designated the "Scheme", as contained in and more particularly described in the Scheme Booklet accompanying the Notice of Scheme Meeting with or without any modifications or conditions ordered by the Supreme Court of Western Australia after this meeting and which are acceptable to IDM International Limited and Blackstone Minerals Limited, and, subject to approval of the Scheme by the Court, the IDM Board is authorised to implement the Scheme with any such modifications or conditions.	securities 67,962,427 (100.00%)	securities 0 (0.00%)
	holders 79 (97.53%)	holders 0 (0.00%)

ABSTAIN

securities

1,870

holders

2 (2.47%)

Flynn mitchell

Name

Returning Officer



Disclosure of Proxy Votes

IDM INTERNATIONAL LTD

Scheme Meeting

Tuesday, 10 June 2025



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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

Resolution	Decided by Show of Hands (S) or Poll (P)	Total Number of Proxy Votes exercisable by proxies validly appointed	Proxy Votes				Poll Results (if applicable)			Results
			FOR	AGAINST	ABSTAIN	PROXY'S DISCRETION	FOR	AGAINST	ABSTAIN	OUTCOME
1 That, pursuant to and in accordance with the provisions of section 411 of the Corporations Act, the members approve the arrangement between IDM International Limited and the Scheme Shareholders, designated the "Scheme", as contained in and more particularly described in the Scheme Booklet accompanying the Notice of Scheme Meeting with or without any modifications or conditions ordered by the Supreme Court of Western Australia after this meeting and which are acceptable to IDM International Limited and Blackstone Minerals Limited, and, subject to approval of the Scheme by the Court, the IDM Board is authorised to implement the Scheme with any such modifications or conditions.	P	62,132,168	62,081,768 99.92%	0 0.00%	1,870	50,400 0.08%	67,962,427 100.00%	0 0.00%	1,870	Carried

