

ASX MARKET ANNOUNCEMENT

10 June 2025

ACCELERATED APPOINTMENT OF RONALD CHAN AS CHIEF EXECUTIVE OFFICER

Further to the Company Announcement, dated 5 March 2025, Finbar Group Limited (ASX: FRI) is pleased to announce that Mr Ronald Chan has been appointed Chief Executive Officer. The Board has brought forward the appointment of Mr Chan from 29 August 2025, to ensure smooth handover and operation.

Mr Chan joined Finbar in 2004 and was appointed Chief Operating Officer in 2013. With over two decades of experience within the company, he brings a deep understanding of Finbar's operations, with strong leadership credentials, and a clear strategic vision for the company's future.

Under his leadership, Finbar will focus on strengthening its development pipeline through well-considered site acquisitions and project delivery, positioning the company for sustained future growth. This strategy will build on Finbar's track record of delivering high-quality residential and commercial developments across Western Australia.

"Ronald has demonstrated exceptional capability, integrity, and dedication throughout his time with Finbar. The Board has full confidence in the new management team and in Ronald's ability to lead the Company into its next phase of growth. I have no doubt he will be a successful leader who continues to uphold the vision of Finbar." Said Finbar Chairman, John Chan.

The Board congratulates Ronald on his appointment and looks forward to supporting him as he leads Finbar through its next chapter.

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