

## ASX ANNOUNCEMENT

10 June 2025

### Market Update: Operational Incident at Biogas Plant

Timah Resources Limited (ASX: TML) wishes to inform shareholders of an operational incident at its subsidiary, Mistral Engineering Sdn Bhd, which operates the Group's biogas plant in Sabah, Malaysia.

On 12 May 2025 at approximately 8:44 AM (MYT), the plant experienced an unexpected electrical failure involving a 33kV switchgear busbar (flashover). The incident was identified during a follow-up inspection later that evening at approximately 6:30 PM.

As a result of the failure, the biogas plant is currently non-operational. An internal investigation has been completed by Mistral's technical team. The affected equipment — including the 33kV ABB UniGear ZS3.2 busbar and vacuum circuit breaker — is currently undergoing repair assessment. Spare parts have been sourced from overseas and repair works are ongoing.

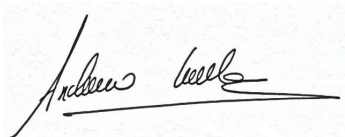
The Company estimates that the plant will remain offline until the end of June 2025, pending the completion of all rectification works. Based on current projections, the incident is expected to result in a one-off loss of approximately RM900,000, primarily due to lost revenue during downtime. The Company is reviewing its insurance coverage and expects that the financial impact may be partially or fully recoverable, subject to confirmation of the claim outcome.

Importantly, there were no injuries reported and all safety protocols were followed throughout the response and inspection process.

As this is considered an isolated incident with no long-term operational or financial impact beyond the current quarter, the Company does not anticipate issuing further announcements on this matter unless there are material developments.

Timah remains committed to transparency and responsible governance and thanks shareholders for their continued support.

Yours sincerely,



**Andrew Wallis**  
Company Secretary

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