

## ASX Announcement | ASX: CPM

11th June 2025

# Acquisition of prospective North Queensland Gold Projects

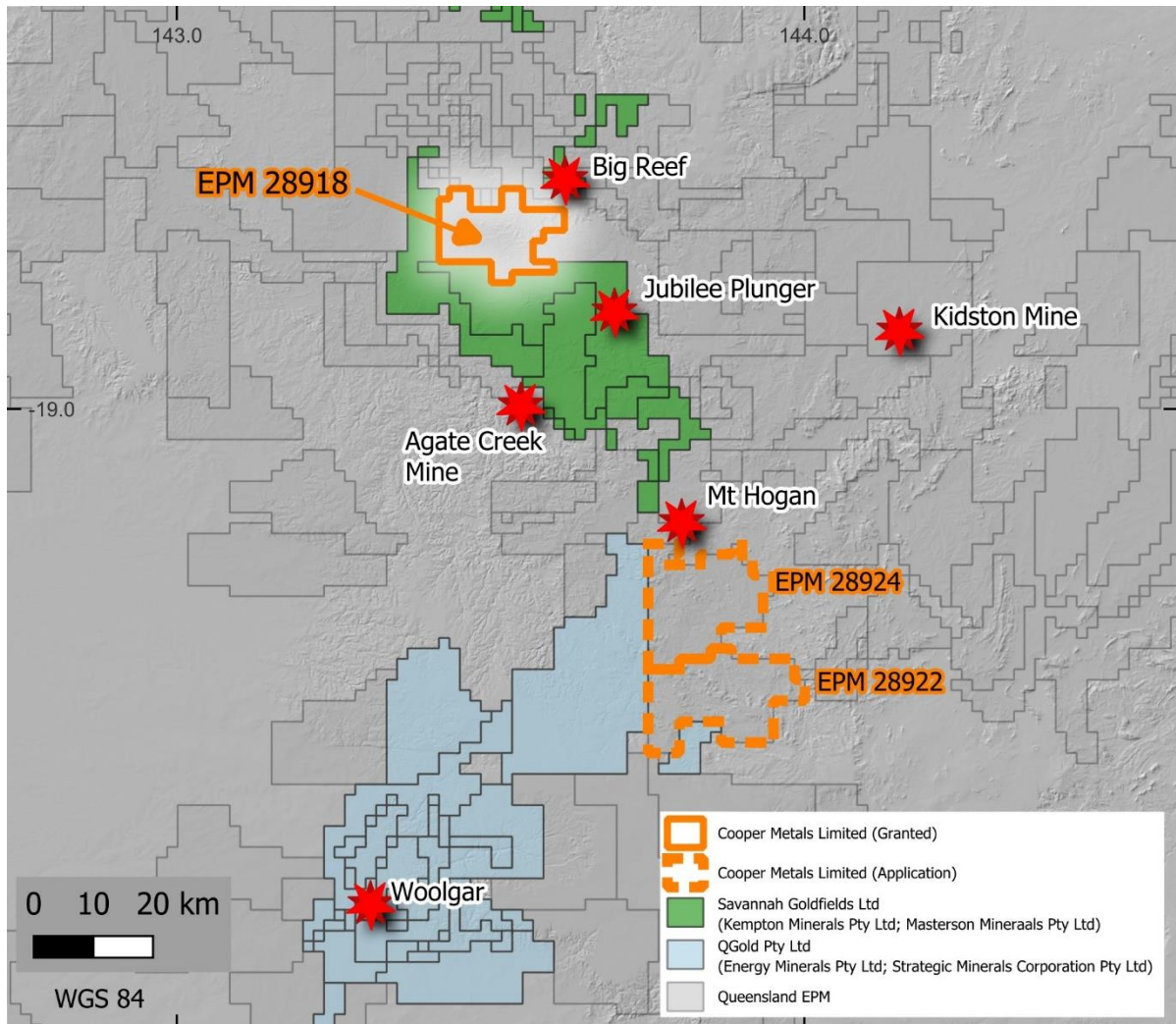
## Highlights

- Cooper Metals is pleased to provide an update of a granted North Queensland Gold Project – EPM 28918 – Wandrop
- EPM28918 was a competitive tender that was ultimately awarded to Cooper Metals. It is located less than 10km from Savannah Goldfields' Big Reef Au Project
- The licence is located close to significant gold resources including Savannah Goldfields (ASX:SVG) (590,000 oz)<sup>1</sup>, Woolgar Gold (1.4 Moz<sup>2</sup>; Private) and the historic Kidston Gold Mine
- Since the grant of the licence, Cooper Metals has completed a desktop review of the historic data which has outlined multiple anomalies for follow-up work
- Field work is planned for the coming weeks to assess the prospective areas and extend the geochemistry coverage
- Two further licences (EPM 28924 and 28922) are still under application and final determination is expected in the coming months. We will continue developing targets on these licences so they can be quickly advanced once granted
- These are zero cost acquisitions with no rents payable until 2028. They fit with the Board's Cu-Au strategy whilst we also continue to pursue potential acquisitions

### *Cooper Metals Non-Executive Director, Tim Armstrong commented:*

*"This latest project acquisition is proximal to multiple gold resources in the north Queensland area and fits well with our copper and gold focus, as we continue to build our portfolio of projects in proven mineralised districts. We've already completed the first stage of desktop work and this has highlighted multiple prospective areas for follow-up work. Cooper Metals is looking forward to getting out in the field and exploring these new project areas and acquiring further key geochemical and geological datasets. We look forward to updating the market with our progress soon."*





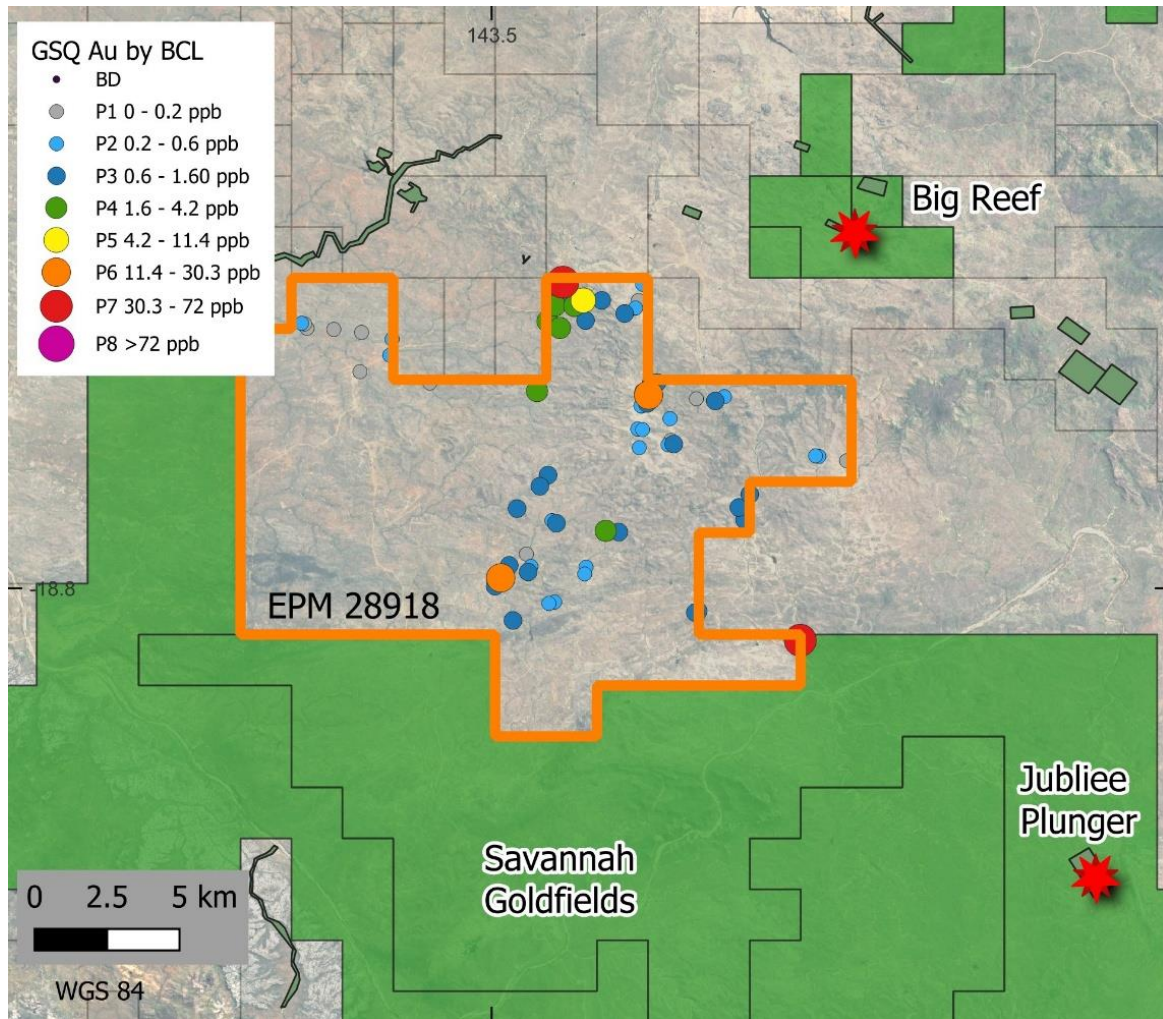
**Figure 1** Newly granted Cooper Metals Limited tenure and the nearby Savannah Goldfields Project (including Agate Creek Mine), and the adjacent Woolgar Project.

### EPM 28918 awarded in Competitive Tender Process

EPM 28918 was awarded as part of a competitive tender process (Figure 1). The licence is highly prospective and is located less than 10km from the Big Reef Au Project where Savannah Goldfields have recently released an exploration target of between 190,000 tonnes and 420,000 tonnes with gold grades ranging between 2.0 g/t Au and 3.5 g/t Au (Figure 2). Big Reef previously produced 22,700 tonnes of ore at approximately 2.5 g/t Au and has an inferred resource of 107,000 tonnes at 3.0 g/t Au for 10,000oz. Also located less than 20km from the licence is Savannah Goldfields' Jubilee Plunger Project. This has an inferred resource of 87,000 tonnes at 3.2g/t Au for 9,000 oz<sup>3</sup>.

The desktop work completed to date indicate that the stream sediment samples for a large portion of the licence may not have been analysed for gold or arsenic (only copper, zinc and lead). While only limited sampling is available in the historic data, multiple areas have been identified following a ranking exercise (Figure 2).

Cooper Metals is continuing to compile the regional data and is hoping to complete reconnaissance sampling in the coming weeks to advance these prospective areas and infill the significant untested gaps in the regional data.



**Figure 2** EPM28918 with the historic gold (Au) by bulk cyanide leach (BCL) available in the Geological Survey of Queensland (GSQ) stream sediment database. The anomalies have been given a rank (P1-P8) based on how anomalous they are within the broader data set (not plotted here). Also shown are the locations of Savannah Goldfields projects; Big Reef and Jubilee Plunger (see text for description).

### Next Steps

Cooper is planning a field trip in the coming weeks to visit and validate the priority areas. From this work, the Company will assess potential drill targets and gain the necessary regulatory approvals to test. The Company is still actively looking at project acquisitions and encouraged by the quality of the projects we're seeing in this process.

This announcement has been approved and authorised to be given to the ASX by the Board of Cooper Metals Limited.

### For further information:

Tim Armstrong  
 Non-Executive Director  
[info@coopermetals.com.au](mailto:info@coopermetals.com.au)

For personal use only



## COMPETENT PERSON'S STATEMENT:

*The information in this report that relates to Geological Interpretation and Exploration Results is based on information compiled by Dr Christopher Reed, a Competent Person who is a Member of The Australian Institute of Geoscientists (AIG). Dr Reed provides services to Cooper Metals Limited through Maverick Geo Pty Ltd. Dr Reed has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Reed consents to the inclusion in the report of the matters based on his information and the form and context in which it appears.*

### Reference

1. ASX: SVG 7 February 2025: AGM Presentation
2. ASX: SMC 10 March 2020: Resource Update for Big Vein South
3. ASX: SVG 3 June 2025: Additional Georgetown Project Exploration Target at Big Reef

### About Cooper Metals Limited

Cooper Metals Ltd (ASX: CPM) is an ASX-listed explorer with a focus on copper and gold exploration. CPM aims to build shareholder wealth through discovery of mineral deposits. The Company has two projects all in proven mineralised terrains with access to infrastructure. The Projects are detailed briefly below:

#### Mt Isa East Project (Qld)

Cooper Metal's flag ship Mt Isa East Cu-Au Project covers ~1600 sq.km of tenure with numerous historical Cu-Au workings and prospects already identified for immediate follow up exploration. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG), iron sulphide copper gold (ISCG) and shear hosted Cu +/- Au deposits.

#### Gooroo Project (WA)

Lastly the Gooroo Cu and or Au Project covers newly identified greenstone belt ~20 km from Vault Minerals' (ASX: VAU) Deflector mine. The 26 km expanse of covered greenstone belt has had almost no exploration and was only added to government geology maps in 2020 after reinterpretation of geophysical data.

[www.coopermetals.com.au](http://www.coopermetals.com.au)

For personal use only