

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Recce Pharmaceuticals Limited
 ACN/ARSN ACN 124 849 065

1. Details of substantial holder (1)

Name Gavin William Brown (GWB)

ACN/ARSN (If applicable) _____

There was a change in the interests of the
 substantial holder on 10/06/2025
 The previous notice was given to the company on 06/06/2025
 The previous notice was dated 06/06/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows.

Class of securities (4)	Previous notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	17,874,063	7.16%%	35,731,206	12.39%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10/06/2025	GWB	Acquisition of shortfall shares from the Company's recent entitlement offer.	\$5m	17,857,143 ordinary shares	17,857,143

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
GWB	GWB	GWB	Direct interest as the holders of	35,731,206 ordinary shares	35,731,206

- (8) If the substantial holder is unable to determine the identity of the person (e.g. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holder notice.

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