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ASX and NZX Release

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Ventia awarded new fibre upgrade works with NBN Co

Ventia (ASX:VNT) has been awarded a new contract with NBN Co as part of nbn's program to upgrade the remaining Fibre to the Node (FTTN) network across Australia.

The contract, awarded to Ventia's subsidiary, Visionstream Australia Pty Limited, is expected to deliver revenue of approximately \$800 million to Ventia over the next 3.5 years.

Under the new contract, Ventia will deploy additional fibre infrastructure to enable approximately 175,000 premises to transition from FTTN to Fibre to the Premises (FTTP) technology across Queensland, New South Wales, Victoria, Western Australia, and Tasmania.

The agreement includes a 2-year extension option, at nbn's election.

Ventia's Group Chief Executive Officer and Managing Director, Dean Banks said: "This new contract is testament to Ventia and NBN Co's strategic partnership and we are proud to continue supporting nbn in the delivery of high-speed connectivity to homes and businesses across Australia, particularly in regional areas. Ventia has the experience and strong national presence to manage a project of this scale, and we look forward to delivering this new program of work utilising our customer-focused, innovative and sustainable approach".

These contracted works will commence mid-June 2025.

This announcement has been authorised for release by the Ventia Disclosure Committee.

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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keep infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being customer-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.

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