



Update Summary

Entity name

AVITA MEDICAL INC.

Announcement Type

Update to previous announcement

Date of this announcement

Wednesday June 11, 2025

Reason for the update

The correct expiry date of all Options being issued on this form is 22 January 2035. The expiry date being 22 January 2035 should be corrected under the Options Details in Part 3C of the form.

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

AVITA MEDICAL INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

641288155

1.3 ASX issuer code

AVH

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The correct expiry date of all Options being issued on this form is 22 January 2035. The expiry date being 22 January 2035 should be corrected under the Options Details in Part 3C of the form.

1.4b Date of previous announcement to this update

11/6/2025

1.5 Date of this announcement

11/6/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

AVHAAA : RESTRICTED US STOCK UNITS

Date the +securities the subject of this notification were issued

5/6/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lou Panaccio	Lou Panaccio	10,022
Suzanne Crowe	Suzanne Crowe	10,022
Jeremy Curnock Cook	Jeremy Curnock Cook	10,022
Robert McNamara	Robert McNamara	10,022
Jan Stern Reed	Jan Stern Reed	10,022
Cary Vance	Cary Vance	10,022

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Grant Date as outlined in the NoM is 21 January 2025 (US) / 22 January 2025 (Aus). RSUs vest 12 months from the Grant Date.

Issue details

Number of +securities

60,132



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-JAN-2035 EX USD 8.73

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

5/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Lou Panaccio	Lou Panaccio	4,295
Suzanne Crowe	Suzanne Crowe	4,295
Jeremy Curnock Cook	Jeremy Curnock Cook	4,295
Robert McNamara	Robert McNamara	4,295
Jan Stern Reed	Jan Stern Reed	4,295
Cary Vance	Cary Vance	4,295

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

Options Details

+Security currency

USD - US Dollar

Exercise price

USD 8.73000000

Expiry date

5/6/2035

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AVHAY : COMMON STOCK



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Grant Date as outlined in the NoM is 21 January 2025 (US) / 22 January 2025 (Aus). Options vest 12 months from the Grant Date with an expiration date of ten years from the Grant Date.

Issue details

Number of +securities

25,770

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 22-JAN-2035 EX USD 8.73

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

5/6/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
James Corbett	James Corbett	520,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

Options Details

+Security currency

USD - US Dollar

Exercise price

USD 8.73000000

Expiry date

5/6/2035

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AVHAY : COMMON STOCK



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://announcements.asx.com.au/asxpdf/20250423/pdf/06hyqv3kv5hh2z.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

The Grant Date as outlined in the NoM is 21 January 2025 (US) / 22 January 2025 (Aus). Expiry date is 10 years from the Grant Date. Options will vest on an annual basis on the anniversary of the Grant Date over three years in equal installments, subject to Mr. Corbett continuing to be employed with the Company.

Issue details

Number of +securities

520,000

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVH : CHESS DEPOSITARY INTERESTS 5:1	69,549,360

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AVHABM : OPTION EXPIRING 24-AUG-2034 EX USD 9.34	7,000
AVHAAJ : OPTION EXPIRING VARIOUS DATES EX USD17.63	12,800
AVHAE : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	42,973,800
AVHAAS : OPTION EXPIRING 05-JAN-2033 EX USD 6.47	10,300
AVHABO : OPTION EXPIRING 18-SEP-2034 EX USD 10.26	14,000
AVHAAN : OPTION EXPIRING 01-JUL-2032 EX USD 4.97	177,049
AVHABI : OPTION EXPIRING 04-JAN-2034 EX USD 12.64	271,667
AVHABH : OPTION EXPIRING 06-JUN-2034 EX USD 9.51	23,658
AVHAAX : OPTION EXPIRING 01-JUL-2033 EX USD 17.01	30,000
AVHABJ : OPTION EXPIRING 02-JUL-2034 EX USD 7.72	153,000
AVHABK : OPTION EXPIRING 01-AUG-2034 EX USD 9.80	30,000
AVHAAP : OPTION EXPIRING 05-OCT-2032 USD 5.16	13,000
AVHAAK : OPTION EXPIRING 23-DEC-2031 EX USD 12.18	22,600
AVHAAH : OPTION EXPIRING VARIOUS DATES EX USD19.13	9,562
AVHABP : OPTION EXPIRING 22-JAN-2035 EX USD8.73	1,139,500



AVHAAZ : WARRANTS	409,661
AVHAY : COMMON STOCK	12,525,036
AVHABD : OPTION EXPIRING 24-JAN-2034 EX USD 15.06	39,000
AVHAAR : OPTION EXPIRING 13-DEC-2032 EX USD 6.95	21,580
AVHAAQ : OPTION EXPIRING 29-SEP-2032 EX USD 5.64	226,296
AVHAAC : OPTION EXPIRING VARIOUS DATES EX USD21.93	67,700
AVHABG : OPTION EXPIRING 30-MAY-2034 EX USD8.81	7,000
AVHABN : OPTION EXPIRING 07-SEP-2034 EX USD 8.84	30,000
AVHAAM : OPTION EXPIRING 01-APR-2032 EX USD8.60	7,575
AVHAZ : 5:1 CDI EQUIVALENT TO AVHAY	62,625,180
AVHABQ : OPTION EXPIRING 01-FEB-2035 EX USD 9.10	10,000
AVHAAU : OPTION EXPIRING 10-MAY-2033 EX USD15.25	75,000
AVHAAE : OPTION EXPIRING VARIOUS DATES EX USD20.76	10,300
AVHAAA : RESTRICTED US STOCK UNITS	162,120
AVHAAO : OPTION EXPIRING 20-JUL-2032 EX USD 5.64	4,825
AVHAAG : OPTION EXPIRING VARIOUS DATES EX USD20.21	34,387
AVHABA : OPTION EXPIRING 15-NOV-2033 EX USD 13.43	53,000
AVHAAL : OPTION EXPIRING 03-JAN-2032 EX USD 12.15	6,600
AVHAAB : OPTION EXPIRING VARIOUS DATES EX USD21.88	5,000
AVHABS : OPTION EXPIRING 15-APR-2035 EX USD 8.95	148,000
AVHABR : OPTION EXPIRING 08-FEB-2035 EX USD8.68	37,500
AVHABL : OPTION EXPIRING 07-AUG-2034 EX USD 8.07	114,500
AVHAAV : OPTION EXPIRING 07-JUN-2033 EX USD 14.17	373,143



AVHAAI : OPTION EXPIRING VARIOUS DATES EX USD18.21	27,500
AVHABB : OPTION EXPIRING 04-JAN-2034 EX USD 12.64	746,500
AVHAAT : OPTION EXPIRING 24-FEB-2033 EX USD 9.06	3,000
AVHAAW : OPTION EXPIRING 16-JUN-2033 EX USD 17.00	150,000
AVHABC : OPTION EXPIRING 09-JAN-2034 EX USD 13.49	90,000
AVHABE : OPTION EXPIRING 17-FEB-2034 EX USD 17.48	30,000
New class - code to be confirmed : OPTION EXPIRING 22-JAN-2035 EX USD 8.73	25,770
New class - code to be confirmed : OPTION EXPIRING 22-JAN-2035 EX USD 8.73	520,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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