

**12 June 2025**

Company Announcement Officer  
ASX Limited  
Exchange Centre, 20 Bridge Street  
SYDNEY NSW 2000

## **EXPLORATION PORTFOLIO TRANSFORMED BY PURCHASE OF CALIFORNIAN SILVER & GOLD ASSETS**

### **HIGHLIGHTS**

#### **Overview**

- Silver Mines signs binding agreements to acquire the Calico North Project (Ag) and the Kramer Hills Project (Au-Ag) in San Bernardino County, California.
- Both projects host mineralisation with historical production, where kilometres of mineralised structures remain untested both near surface and at depth.
- Minimal cash outlay with total upfront cash payment of US\$1.1m plus 62.5m Silver Mines' shares, prior to milestone payments or expenditure commitments.
- Initial exploration activity to commence in 2H 2025 focusing on geophysics and mapping prior to drill planning commencing in 2026.
- The transactions add low risk exploration optionality to the portfolio complementing our flagship Bowdens Silver Project, for which Development Consent and Mining Lease approvals remain our key focus in 2025.

#### **Calico North Project**

- The Calico North Project forms a significant portion of the prolific Calico Silver District, one of the largest silver camps in the US.
- The Calico Silver District contains 38 historic mines and ~40km of prospective strike, representing the NW extension of an area with ~20Moz<sup>1</sup> of historical silver production. Reported historical silver assays from veins in the target area returned as high as 38,000 g/t, with 100 to 170 g/t considered closer to the normal grades encountered.<sup>2</sup>
- High-grade mineralisation is interpreted to be low-sulphidation epithermal.
- The Calico North Project is virtually unexplored over the last century and the application of modern exploration methods offers potential to rapidly add value.

#### **Kramer Hills Project**

- The Kramer Hills Project includes patented claims at the historic Shaherald Mine and 569 Bureau of Land Management (BLM) claims in the adjoining area.

<sup>1</sup>Berry, J. 2018. Silver production from the Silver King Vein, Calico, California: A forensic geology estimate. Department of Geological Sciences, California State University San Bernardino.

<sup>2</sup>Tarman, D.W. and Jessey, D.R., 1989. The Calico Mining District, San Bernadino County, California. In The California Desert Mineral Symposium: Compendium (p. 201). US Department of the Interior, Bureau of Land Management, California State Office. Note that units for original quote were Oz/Ton and these have been converted to grams per tonne.

- The initial target zone is 2.5 km in strike length containing many mapped shafts and adits, plus an historical open pit that was last worked in the early 1990's, with rock samples collected by Silver Mines in 2025 confirming the presence of gold.
- This target zone lies along a mapped fault zone approximately 7km long, with historic mine shafts extending for over 4km along the fault zone.
- In 1987, Beaver Resources Inc successfully permitted a heap leach project on site. Only one of five permitted pits was partially developed by Beaver Resources Inc, leaving an opportunity to reassess and develop those mineralised zones.
- Historic drill results include: 21.3m @ 3.0 g/t Au, 22.9m @ 1.7 g/t Au, 18.3m @ 4.2 g/t Au, 6.1m @ 6.0 g/t Au and 21.3m @ 7.9 g/t Au, with numerous holes terminating in mineralisation.
- Silver Mines has identified an initial oxide Exploration Target at the Kramer Hills Project:

Range	Tonnage (Mt)	Au (g/t)	Contained Gold (Ounces)
Lower Target	5.1	1.0	<b>160,000</b>
Upper Target	8.5	1.6	<b>445,000</b>

*Table 1. Oxide Exploration Target at Kramer Hills Project. Numbers have been rounded so tallies will vary slightly.*

**Cautionary Statement :** *The potential quantity and grade of the Exploration Target is conceptual in nature and as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.*

**Silver Mines Managing Director, Jo Battershill commented:** *“Silver Mines remains absolutely committed to advancing the flagship Bowdens Silver Project through permitting and into production. Whilst exploration potential remains at Bowdens, especially at depth, we have already matured a substantial Reserve at the Bowdens Silver Project with a long forecast Life of Mine.*

*The Company has been mindful of augmenting Silver Mines’ exploration optionality and these transactions are the result of an extensive global silver project survey we have conducted in recent months. The transactions have been carefully structured to minimise upfront cash outlay and are weighted towards a scrip component.*

*These projects provide Silver Mines with a substantial foothold in a highly endowed region and fit perfectly with our preference for brownfields targets with high potential, in safe jurisdictions and with minimal balance sheet impact. They offer substantial upside to shareholders through the discovery and definition of a potential development pipeline and offer geographical diversification.*

*The Calico North Project ticks a lot of boxes for us. There are extensive zones of silver-barite mineralisation with recent rock chips samples returning high grades, close to historical mines that produced over 20Moz silver, with almost no exploration conducted over the last 100-years. Our team has estimated that the project area contains close to 40km strike of prospective mineralised vein zones.*

The Kramer Hills Project contains historical oxide gold occurrences that were drilled out along 2km of strike and limited to a depth of around 30 metres in the 1980's. A heap leach mine was fully permitted in the late 1980's and was designed to process oxide ore. A large number of historical shafts suggest the mineralised zone could extend to over 4km along strike and a water bore close to the former Shaherald Mine workings indicates additional depth potential for oxides and a deeper sulphide zone.

We are very excited about progressing these assets through a systematic and detailed program of geological assessments. Our initial focus will be on conducting geophysical surveys and mapping across both projects to define and prioritise drilling targets.”

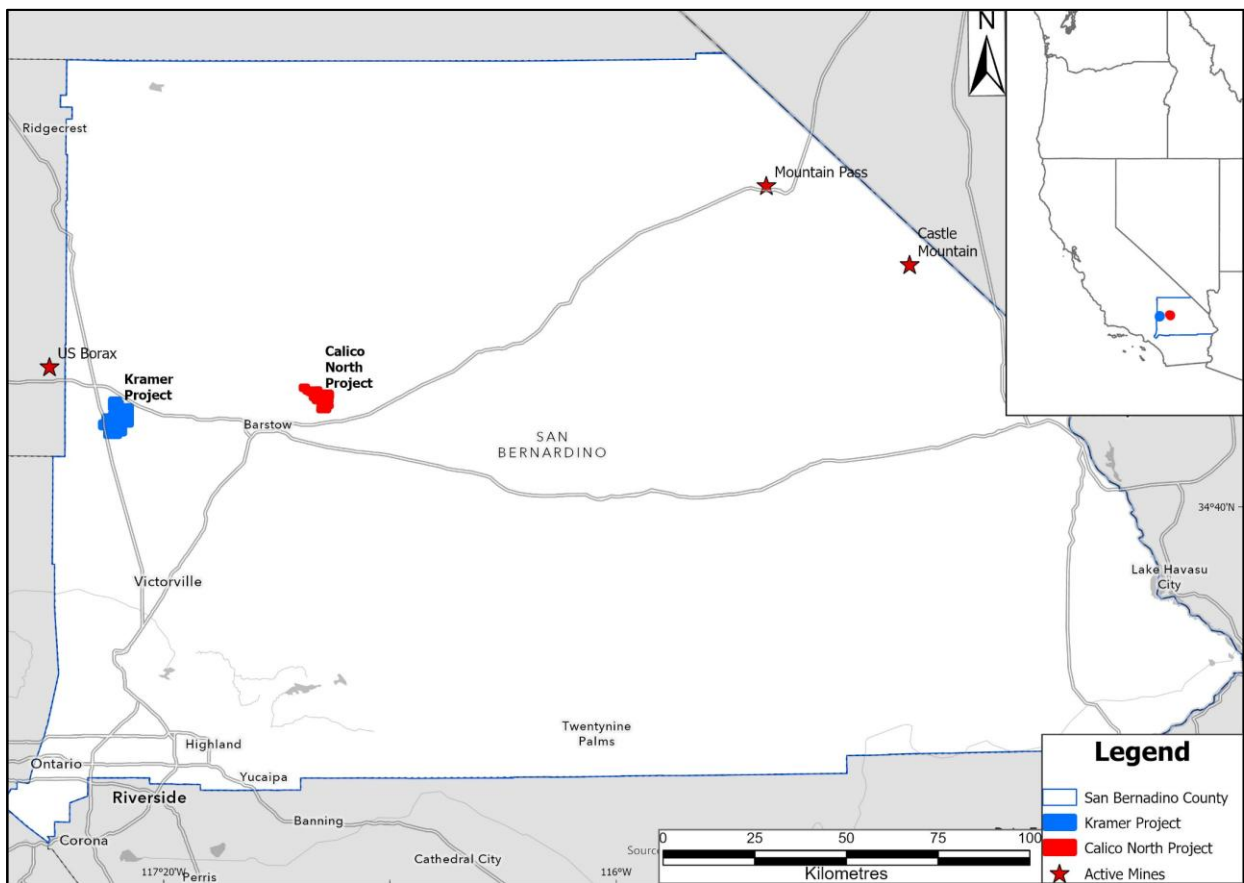


Figure 1: California and San Bernardino County Location Map.

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## Calico North Project Acquisition

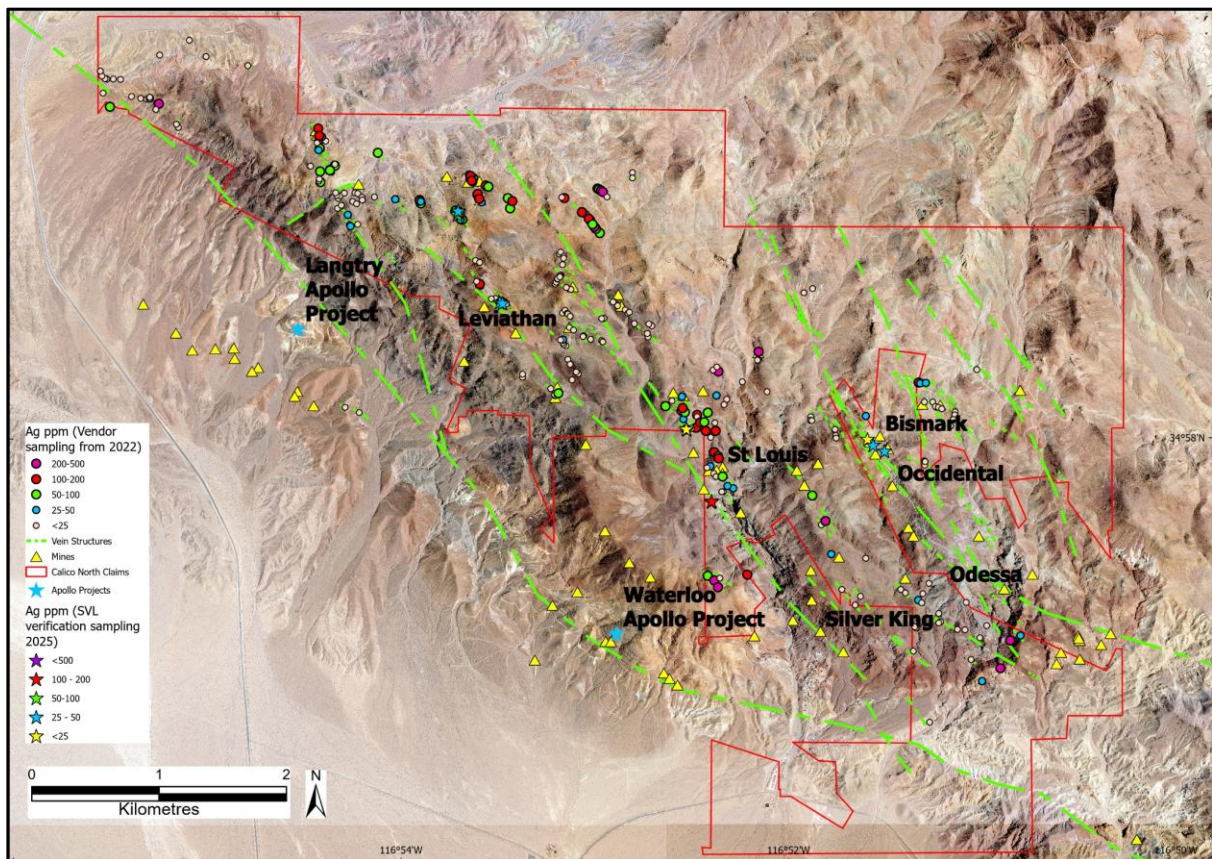
Silver Mines Limited (ASX:SVL) (“Silver Mines” or “Company”) is pleased to announce that it has entered into a binding agreement with Domestic Energy Metals Corporation (“DEMC”) to acquire a 100% interest in the Calico North Project in the San Bernardino County in California, United States (“Calico North Project”) (“Calico North Acquisition”).

## Calico North Project Overview

### **Location**

The Calico North Project is located in the Mojave Desert of San Bernadino County in southern California, adjacent to the Nevada border. This broader region is also home to Equinox Gold's Castle Mountain Mine, Andean Precious Metals' Golden Queen Mine, Rio Tinto's Borax Mine and MP Material's Mountain Pass Mine.

The Project consists of a number of mining claims covering approximately 20 km<sup>2</sup> on U.S. Bureau of Land Management ("BLM") ground. A summary of the mining claims for the Calico North Project is listed in Appendix 1 (“Calico North Mining Claims”).



**Figure 2: Calico North Claim Map showing mapped veins and grab samples. Note extensive vein systems, vendor rock samples, and Silver Mines verification samples. These outline a mineralised system with multiple veins. Of particular note are the veins and samples along strike from the historically significant Silver King-St Louis Mines, and the Odessa-Bismark mines.**

### ***Historical Production & Endowment***

The Calico District has been an important contributor to silver production in California, with reported production in excess of 20 million troy ounces of silver mined.<sup>3</sup> Silver was first discovered in 1881, with production peaking in 1890 and mostly finished by 1896 when the price of silver dropped from US\$1.13/oz to US\$0.57/oz from 1894 to 1896.<sup>4</sup> The Calico North Project is immediately adjacent to the Waterloo and Langtry Mines (Figure 2), which host current indicated and inferred resources of 161Moz Ag, including 110 Moz silver (measured and indicated) @ 100 g/t Ag<sup>5</sup>, confirming the Calico District as one of the largest silver camps in the US.

The silver mineralisation hosted within the Calico North Project is interpreted to be low-sulphidation epithermal and has a close association with barite. Barite became a mineral of interest in the US during the 1950's as oil and gas exploration ramped up. Its importance to the US economy has recently been re-asserted with barite now classified as a critical mineral in the US. The Calico North Project includes the historic Leviathan Mine that mined barite between 1957-1961.

### ***Exploration Potential***

Reconnaissance mapping and surface sampling was undertaken in 2022, and Silver Mines undertook verification sampling in 2025. However, aside from that, there are no records of historic, systematic mapping and sampling on the claims.

In addition to the Leviathan open-cut mine, about forty underground mines are present in the Calico North Project area, with some along strike from the nearby, historically significant Silver King-St Louis and Bismark-Odesa lines of mines. Visible veining and alteration continue from those mines into the Calico North Project, as shown in Figures 2 and 3, with a large portion of the Silver King-St Louis line falling within the Calico North property and extending further to the northwest.

Historical mines were developed in the upper, oxidised and enriched parts of veins. Commonly, the veins continue below current workings, and while the deepest workings are approximately 170 metres beneath the surface; few mines exceed c.60 metres in depth. This means initial exploration targets are quite shallow, along strike from, and beneath old mines.

The majority of mining was undertaken on steeply dipping, NW trending veins that lie in a system that is approximately 1 km wide and over 8 km long, containing multiple veins. Volcanic hosted, disseminated mineralisation is also described in the area. Minerals exploited historically are described as secondary silver minerals (mainly cerargyrite and embolite) in a gangue of jasper and barite. There is a strong association between silver and barite, with reconnaissance rock sampling completed in 2025 confirming the silver-barite mineralisation across the Calico North Project.

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<sup>3</sup>Berry, J. 2018. Silver production from the Silver King Vein, Calico, California: A forensic geology estimate. Department of Geological Sciences, California State University San Bernardino.

<sup>4</sup>State Mineralogist Report, California Geological Survey, Vol 49 p 127.

<sup>5</sup>Apollo Silver Corporation NI 43-101 Technical report for the Mineral Resource Estimate of the Calico Silver Project, San Bernadino County, California, USA. 28<sup>th</sup> March 2022.

Mineralisation on the Calico North Project sits within the lower middle Tertiary Pickhandle formation,<sup>6</sup> which is a volcanic unit comprised of tuff breccias, tuffs, minor flow breccias, agglomerates and dykes. Individual units are commonly lenticular and discontinuous.<sup>7</sup> This unit lies below the mid-Miocene Barstow Formation, a sedimentary unit that hosts the mostly sediment (with minor tuff) hosted epithermal mineralisation of the Waterloo and Langtry Deposits (off-lease, as shown in Figure 2).

Reconnaissance mapping generated numerous targets, with the initial evaluation suggesting the Calico North Project area hosts a cumulative strike length of approximately 40 kilometres of prospective zones, including shear zones, veining, and disseminated mineralisation.<sup>8</sup> In 2025, Silver Mines conducted a program of rock sampling that verified previous assays recorded by the vendor in 2022 (results in Appendices 4 and 5).

The Company's technical team believe that modern exploration techniques are likely to highlight additional targets, which could unlock significant value.



***Figure 3. Photo at southern edge of Lease, looking down valley towards the Silver King Mine. Note alteration and veining associated with this zone, that continues north into the acquired ground. At least 1km of strike length lies within the Calico North Project, and it potentially extends much further.***

<sup>6</sup>McCulloh, T.H., 1952, Geology of the southern half of the Lane Mountain quadrangle, California [Ph.D. thesis]: Los Angeles, University of California, 182 p.

<sup>7</sup>Fletcher 1986. Geology and Genesis of the Waterloo and Langtry Silver-Barite Deposit, California.

<sup>8</sup>Dibblee, T.W., 1970, Geologic map of the Daggett quadrangle, San Bernardino County, California: U.S. Geological Survey, Miscellaneous Geologic Investigations Map I-592, scale 1:62,500.

## **Acquisition Terms**

Pursuant to a share sale and purchase agreement (“SPA”), DEMC will sell to Silver Mines 100% of the issued capital of California Silver Limited (“CSL”) which holds a 100% interest in the Calico North Project.

The Company will pay the following consideration to DEMC:

- (a) USD\$100,000 cash paid as an exclusivity fee;
- (b) USD\$500,000 to be paid on Completion; and
- (c) 39,000,000 fully paid ordinary shares in Silver Mines (“SVL Shares”) (“Consideration Shares”).

The issue of the Consideration Shares will occur on Completion. The Consideration Shares will be issued using the Company’s existing Listing Rule 7.1 capacity.

### ***Conditions Precedent***

Completion of the Calico North Acquisition (“Completion”) is subject to completion of due diligence investigations by Silver Mines to the satisfaction of Silver Mines in its discretion, and the parties obtaining where applicable, all third party consents or approvals, regulatory approvals as may be required by the ASX Listing Rules, the Corporations Act, and any other applicable laws required to complete the transaction (“Calico North Conditions”).

The Calico North Conditions must be satisfied or waived within 60 days of execution of the SPA.

DEMC is not a related party of the Company nor a shareholder in the Company.

### **Kramer Hills Project Acquisition**

Silver Mines has also entered into a binding agreement with Lustrum Gold Corp (“Lustrum Gold”) to earn up to an 80% interest in the issued share capital of Lustrum Exploration Corp (“Lustrum Exploration”), which holds the Kramer Hills Project in the San Bernardino County in California, United States (“Kramer Hills Project”), (“Kramer Hills Earn-In”).

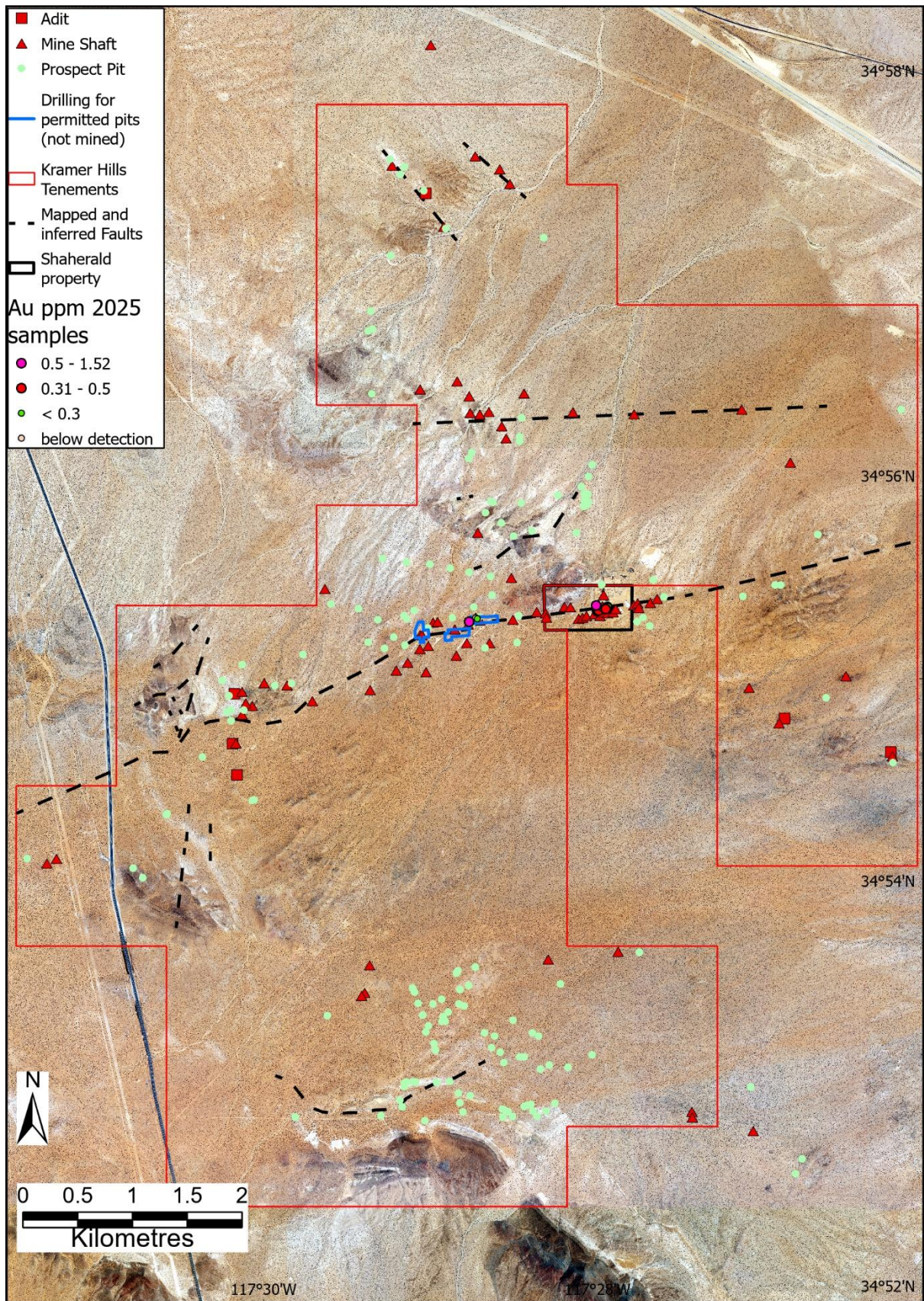
### **Kramer Gold Project Overview**

The Kramer Hills Project is made up of mining claims covering approximately 48 km<sup>2</sup> as well as mining claims and real property at the historic Shaherald oxide gold mine (“Shaherald Property”). A summary of the mining claims for the Kramer Hills Project are listed in Appendix 2 (“Kramer Project Mining Claims”).

Lustrum Exploration currently has an option to acquire the Shaherald Property (“Option”).

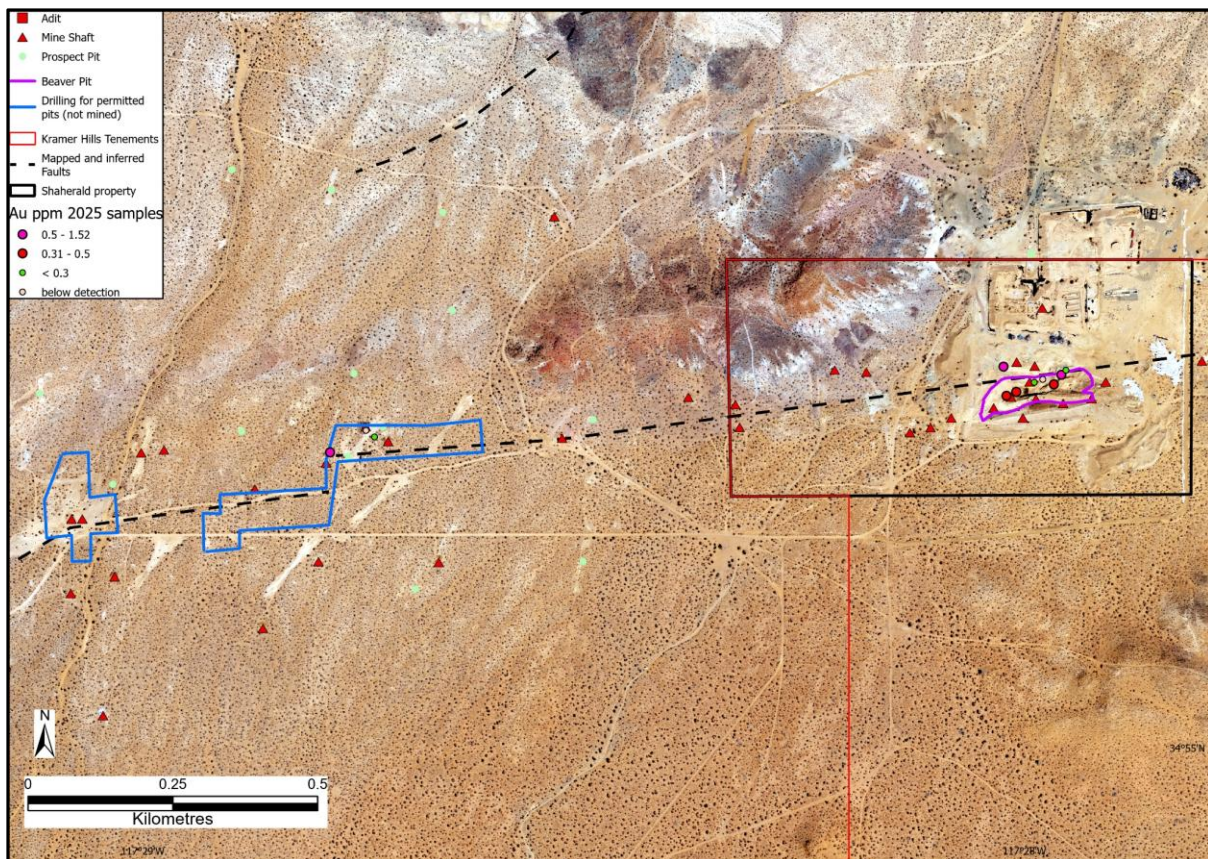
### ***Location***

The Kramer Hills Project is centred on the past producing Shaherald oxide gold mine. The historic mine is located on patented claims and BLM ground in San Bernardino County, California (Figures 4 and 5).



**Figure 4. Kramer Hills Claim Map with Historic Workings and Faults.** The Exploration Target area only covers the pits permitted for mining in the 1980's. Note the exploration potential for areas outside of the Exploration Target area. A mapped and inferred fault running through the Exploration Target area extends for over 7 km, aligned with pre-1942 mine shafts. There are also various repeated faults and lines of historical shafts that are prospective.

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**Figure 5: Zoomed view of the Exploration Target area, covering the Shaherald Pit and 1980's drilling areas that resulted in permitted open-pits that were not mined. Note alignment with a mapped fault zone and presence of mine shafts that are spread along the zone, which were all worked prior to 1942. Silver Mines verification samples taken in 2025, with results up to 1.5g/t gold, confirm presence of mineralised system.**

### **Exploration History**

Exploration and mining at the Kramer Hills Project dates back to the early 1900s. During a gold rush in 1926, numerous pits and shafts were excavated, exploiting gold hosted in strongly altered and fractured bedrock and in nearby placer deposits. At least 54 shafts had been completed by 1932, and by 1934 a small open cut surface operation had been constructed to a depth of 7.6 metres and 5,000 tons of ore was milled.<sup>9</sup> The historic Shaherald mine shut down in 1942 with Order L-208 which prohibited precious metal mining during World War 2.<sup>10</sup>

Several evaluations were made of the property in 1945-46 but no significant advancements are recorded until 1981 when BP Amselco Minerals ("Amselco") started sampling and in 1983 obtained a permit for a pilot gold processing operation. By 1986, Beaver Resources had acquired the property and conducted a drill program that delineated a series of mineralised zones comprising four new pits west of the historic Shaherald pit. The historic mineralisation information is not compliant with JORC or any other recognised industry code. The Company has not independently verified the historic resource information, and it is only used to inform the oxide Exploration Target.

<sup>9</sup> BIG BOOK compilation of State Mineralogist reports from 1928-1946.

<sup>10</sup> State Mineralogist Report v39-033. Los Angeles Field District, Mineral Resources of San Bernadino County, 1943.

In 1988 Beaver Resources Inc commenced heap leach production with no blasting, crushing or agglomeration but quickly ran into problems due to swelling of clays associated with the ore. Operations ceased in 1990. The Shaherald Property has been owned by a private individual since the early 1990's.

In 2025, Silver Mines collected 11 verification samples during a field visit to verify the presence of gold mineralisation. Silver Mines also engaged Snowden Optiro ("Snowden") to undertake a preliminary study on the project using historical records. Despite the previous failure treating the Kramer ore, Snowden did not see any metallurgical red flags for the project that would prevent future economic recovery.

### **Geology**

Five mineralised zones were defined by previous explorers within an east-west trending structural corridor of fractured and altered gold bearing rock that dips approximately 50 degrees to the south and extends for at least 2.7 kilometres. Geological Mapping shows that this fault zone runs for over 7 km,<sup>11</sup> with historical mine shafts scattered for over 4 km of that zone (Figures 4 and 5). This structural zone parallels the contact of a mapped inlier of metavolcanic rocks in a quartz monzonite pluton that intruded into Mesozoic basement rocks. This contact zone appears to have been the focus for mid-Tertiary intrusions and hydrothermal activity.<sup>12</sup> The fault is intensely silica-clay +/- sericite altered across a width of more than 60 metres with moderate to intense goethite-jarosite (after pyrite). Oxide gold mineralisation at the Kramer Hills Project is spatially associated with these iron oxides generated from weathering pyrite, which has occurred to depths of between 36 to 42 metres.<sup>13</sup>

Historical cross sections show gold intercepts to a depth of approximately 60 metres, suggesting the presence of sulphide mineralisation continuing beneath the oxide material. Indeed, a figure of a water bore drilled prior to 1945, at an indeterminate location but connected to the project, shows sludge samples with gold mineralisation well into the sulphide zone. Even allowing for contamination that occurs in sludge sampling, this is a promising sign that gold mineralisation extends into the sulphide zone, beneath the oxide Exploration Target.

### **Historical production & Oxide Exploration Target**

Historical mineralisation was identified across five near-surface open pit oxide gold deposits that were permitted for exploitation in the late-1980's. Historical production totals are unavailable, but it is clear that mining began in 1986 by expansion of the historic Shaherald Pit, and mining ended around 1990 with that pit only partially mined. The other four planned pits remain untouched by mining. The Company has considered documents lodged with the San Bernardino County Mines Office and the California Geological Survey with regards to the historic mineralisation and has used the historic figures to compile an oxide Exploration Target of between **5.1 and 8.5 million tonnes** at reported grades of between **1.0 g/t gold and 1.6 g/t gold, for 160,000 to 445,000 contained gold ounces.**

<sup>11</sup>Linn, J.K., 1992, Geologic map of Kramer Hills, southern California [San Bernardino County]: Geological Society of America, Digital Maps and Charts, scale 1:15,000.

<sup>12</sup>BIG BOOK compilation of State Mineralogist reports from 1928-1946.

<sup>13</sup>Ely II, M. F., 1987. Shaharald Mine – A Proposed Amendment to the Lahontan Board Order # 06-86-106 Beaver Resources Inc., San Bernardino County, California, January 30, 1987.

Blair, J.M., 1989. Beaver Minerals Inc. Public News Release, March 15th, 1989. J.M., Blair, President of Beaver Resources Inc.

*The Exploration Target is conceptual in nature as there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource under the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code” (JORC 2012). The Exploration Target is not being reported as part of any Mineral Resource or Ore Reserve.*

The work designed to test the validity of the Exploration Target is a program of mapping, geophysics, and drilling. Silver Mines has committed to spend US\$2.9 Million dollars on exploration activities and it is expected that this work will be undertaken over the next two years.

#### **Exploration Target Data and Estimation Methodology**

An historical estimate was stated in several reports, but the grade was not presented, and the information could not be sufficiently verified so cannot be restated by Silver Mines. Therefore, this has been superseded by an oxide Exploration Target supported by those historical results. While the oxide Exploration Target is structured around testing historical estimates, there is solid exploration potential along strike and beneath the Exploration Target that may be explored at a later date.

Gold grades and tonnages are reported in several different historic documents, listed in Table 2. The grade value of 1.3 grams per tonne that was quoted in the 1987 annual report is considered to be the most representative value, as it was applied to 1.1 Mt of material. This was applied to the entire tonnage that was mentioned in historical reports. These values were used to inform the Exploration Target grade and tonnage range midpoints, with the upper and lower Exploration Target grades being 25% either side of the midpoints. It should be noted that the oxide Exploration Target estimation is based on limited information available for review and compilation by the competent person. Estimation methods, cutoff grades, costs and prices used to substantiate historical estimates are unknown. The drill hole spacing, sample and analysis methods for data used to inform the Exploration Target is not known with sufficient certainty to be suitable to establish a mineral resource reported in accordance with JORC 2012 and the disclosure of any mineral resource estimate will be wholly supported by modern exploration.

Upside potential exists on the connecting structures between and beneath the previously permitted pits, and further along-strike, where the mapped fault and old shafts (and a recent Mullock sample) show the zone continues for approximately double the length of the Exploration Target. Historical records report gold intercepts at depths greater than 40 metres. Aside from the Exploration Target structure, two other structures have been mentioned in historical reports, and these may be shown by several lines of shafts apparent in Figures 4 and 5, further demonstrating the upside potential for the project.

Although some mining did occur in Pit 1 (Shaherald Pit) in the 1980's and early 1990's, the starting depth of the historical pit is unknown for when mining began in 1986. Therefore, a depletion figure would be inaccurate. The competent person considers the depletion to be immaterial in the context of the oxide Exploration Target given that it has upside potential.

Although the oxide Exploration Target is based purely upon historical estimates, several data sources exist that provide background on the grades of mineralisation that were intersected during historical drilling and underground sampling. Most of the historical drill information could not be located, however, a total of 39 drill hole intercepts have been recovered from a drilling program conducted by Amselco in 1984 which provide some insight into the gold grade and mineralisation continuity in the Shaherald mine pit. The drill hole information of 29 mineralised intercepts from those 39 holes, using a 0.3 g/t cutoff, is set out in Appendix 3. The drilling, sampling, recovery, assay and QAQC methods are unknown and limited drill hole collar information is available. However, the Company has been able to determine the approximate location of twelve of these drillholes by georeferencing surface location plans and hand drawn cross sections. Given the plans and sections show that these holes were drilled in or around the pit, the Company does not consider detailed collar information to be material to understanding the potential prospectivity of the area and considers the information sufficiently reliable for the purposes of informing further drilling.

Source of information	Mt	g/t Au
Beaver Resources Inc news release March 15, 1989, description of expected initial pit grades.	-	2.1
Beaver Resources Inc annual report 1987.	1.1	1.3
Proposed amendment to the Lahontan Board Order # 6-85-106, Beaver Resources Inc. January 30 1987	6.8	-
Arizona Testing Laboratories, Assay Certificate October 26, 1984 for 39 holes provides a limited representation of drill data, Average grade of significant intercepts shown in 29 holes. Note that 16 holes ended in mineralisation.	-	1.8
Report of state mineralogist V27-022 obtained from California Geological Survey contains many references to underground sampling. For example, underground sampling at 5 ft intervals in a crosscut returned between US\$2 and US\$8, averaging US\$4.50 per ton.	-	4.4 to 7.8 and average of 2
Grade of rock samples collected by Silver Mines in 2025, collected from pit and mullock dumps as set out in Appendix 4.	-	up to 1.5

**Table 2. Sources of data used to inform the Exploration Target estimation. Expressed in grams per metric tonne. Historical data quoted at US\$/oz are converted at US\$35/Oz.**

Of the 29 holes for which significant intercept data exists (Appendix 3), 16 finish in mineralisation, pointing to mineralisation that may exist beneath the historical resource. For example, the following are some of the holes that end in mineralisation; KRH-18 has 22.9 m @ 1.7 g/t Au, KRH-16 has 19.8 m @ 0.3 g/t Au, KRH-24 has 18.3 m @ 4.2 g/t Au and KRH-49 has 25.6 m @ 2.7 g/t Au.

Various State Mineralogist Reports describe the work undertaken on the project prior to 1945. For example, the Report of State Mineralogist (V27-022) obtained from the California Geological Survey described underground sampling at 5 ft intervals in a crosscut that returned between US\$2 and US\$8, averaging US\$4.50 per ton. Using a value of US\$35 per ounce, this equates to a range of 4.4g/t Au to 7.8g/t Au and average of 2.0g/t Au.

In 2025, Silver Mines collected eleven rock chip samples from within the Shaherald Pit, and from several mullock dumps along the zone of interest that confirmed the mineralised zone, with grades up to 1.5g/t Au. The physical confirmation of the presence of an open-pit and various shafts and exploration pits that are described in various State Mineralogist Reports,

along with filled-trenches and positive values obtained from rock samples in the prospective zone, provides background to the oxide Exploration Target described in this release.

Silver Mines does not consider the results to be of sufficient reliability to support the disclosure of a JORC 2012 compliant mineral resource estimate, but has reported the information available to it in accordance with JORC 2012 on an if not why not basis, and considers the drill results to be relevant for the Company for use as a guide to plan future exploration programs and considers the data to be reliable for these purposes. The Company's current and future exploration work includes verification of the historical data through drilling.

The Company intends to initiate an exploration program that will move towards converting the historical mineralisation to a JORC 2012 compliant Mineral Resource Estimate.



*Figure 6. Satellite Imagery of Historic Kramer Hills Open Pit, looking south east.*

### **Acquisition Terms**

Pursuant to a farm-in agreement ("Farm-In Agreement"), Silver Mines shall earn up to an 80% interest in Lustrum Exploration which holds the Kramer Hills Project.

#### ***Initial Payment***

The Company will make an initial payment to Lustrum Gold (or its nominee) as follows:

- (a) USD\$100,000 cash paid as an exclusivity fee;
- (b) USD\$500,000 to be paid on the Commencement Date of the earn-in (inclusive of the exclusivity fee); and
- (c) 23,500,000 SVL Shares to be issued on the Commencement Date ("Initial Payment Shares"). The Initial Payment Shares are subject to 12 months of voluntary escrow.

The Initial Payment Shares will be issued using the Company's existing Listing Rule 7.1 capacity.

Commencement of the Kramer Hills Earn-In (“Commencement Date”) is subject to completion of due diligence investigations by Silver Mines to the satisfaction of Silver Mines in its discretion, and the parties obtaining where applicable, all third party consents or approvals, regulatory approvals as may be required by the ASX Listing Rules, the Corporations Act, and any other applicable laws required to complete the transaction (“Kramer Conditions”).

The Kramer Conditions must be satisfied or waived within 60 days of execution of the Farm-In Agreement.

### ***First Earn-In***

The Company shall earn an initial 50% interest in Lustrum Exploration by:

- (a) solely funding USD\$3,500,000 of exploration expenditure and property maintenance payments across the Kramer Hills Project, within two years of the Commencement Date (“Exploration Expenditure Condition”); and
- (b) pay to Lustrum Exploration a cash payment of USD\$1,250,000, which must be used by Lustrum Exploration for payment to the Shaherald Property landholder pursuant to the Option (“August 2026 Landholder Payment”),  
(Collectively, the “First Earn-In Condition”); and
- (c) Within 60 days of satisfaction of the First Earn-In Condition, Silver Mines shall issue to Lustrum Gold (or its nominee) SVL Shares with a deemed value of USD\$1,500,000 at an issue price per SVL Share equal to the 10-Day VWAP of SVL Shares over the trading days immediately prior to the date Silver Mines provides Lustrum Gold notice of its satisfaction of First Earn-in Condition (“First Earn-In Shares”).

If Silver Mines satisfies the First Earn-In Condition and issues the First Earn-In Shares to Lustrum Gold (or its nominees), then with effect from the date on which it has satisfied both of these obligations, Silver Mines will have earned 50% indirect ownership in the Kramer Hills Project.

### ***Further Earn-In***

The Company shall earn a further 30% interest (total 80% interest) in Lustrum Exploration if within 60 days from satisfaction of the First Earn-In Condition (“Further Earn-In Option Period”), the Company issues to Lustrum Gold (or its nominee) SVL Shares with a deemed value of USD\$2,000,000 (“Further Earn-In Shares”) at an issue price per SVL Share equal to the 10-Day VWAP of SVL Shares over the trading days immediately prior to the date Silver Mines provides Lustrum Gold notice of its intention to earn the further 30% interest.

The issue of First Earn-In Shares and Further Earn-In Shares Interest Shares is at the Company’s election should it decide to earn the initial 50% interest in the Kramer Hills Project and the further 30% interest. Should the Company make this election at the appropriate time, it will do so using its available 7.1 placement capacity or seek shareholder approval prior to making an election.

### ***Incorporated Joint Venture***

The Company and Lustrum Gold will enter into an incorporated joint venture agreement in respect of Lustrum Exploration on earning the initial 50% interest (and if applicable further 30% interest in the Kramer Hills Project (“Joint Venture”).

The Company will be the manager of the Joint Venture and in the event that the Company has earned an 80% interest in the Kramer Hills Project, Lustrum Gold’s 20% interest will be free carried through to a completion of a feasibility study (“Free Carry Period”).

Following the Free Carry Period, the parties must each fund all expenditure under the Joint Venture on a pro-rata basis in proportion to their respective participating interest in the Joint Venture from time to time. However, should Lustrum Gold elect not to fund expenditure after the Free Carry Period, it must convert its participating interest into a 2% net smelter royalty.

Lustrum Gold is not a related party of the Company nor a shareholder in the Company.

The Company will keep the market updated as the transaction progresses.

### **About Silver Mines Limited**

Silver Mines owns the Bowdens Silver Project located in central New South Wales, approximately 26 kilometres east of Mudgee (Figure 7). The consolidated project area comprises 2,115 km<sup>2</sup> (521,000 acres) of titles covering approximately 80 kilometres of strike of the highly mineralised Rylstone Volcanics. Multiple target styles and mineral occurrences have potential throughout the district including analogues to Bowdens Silver, high-grade silver-lead-zinc epithermal and volcanogenic massive sulphide (VMS) systems and copper-gold targets.

Bowdens Silver is the largest undeveloped silver deposit in Australia with substantial resources and a considerable body of high-quality technical work completed. The project boasts outstanding logistics for mine development.

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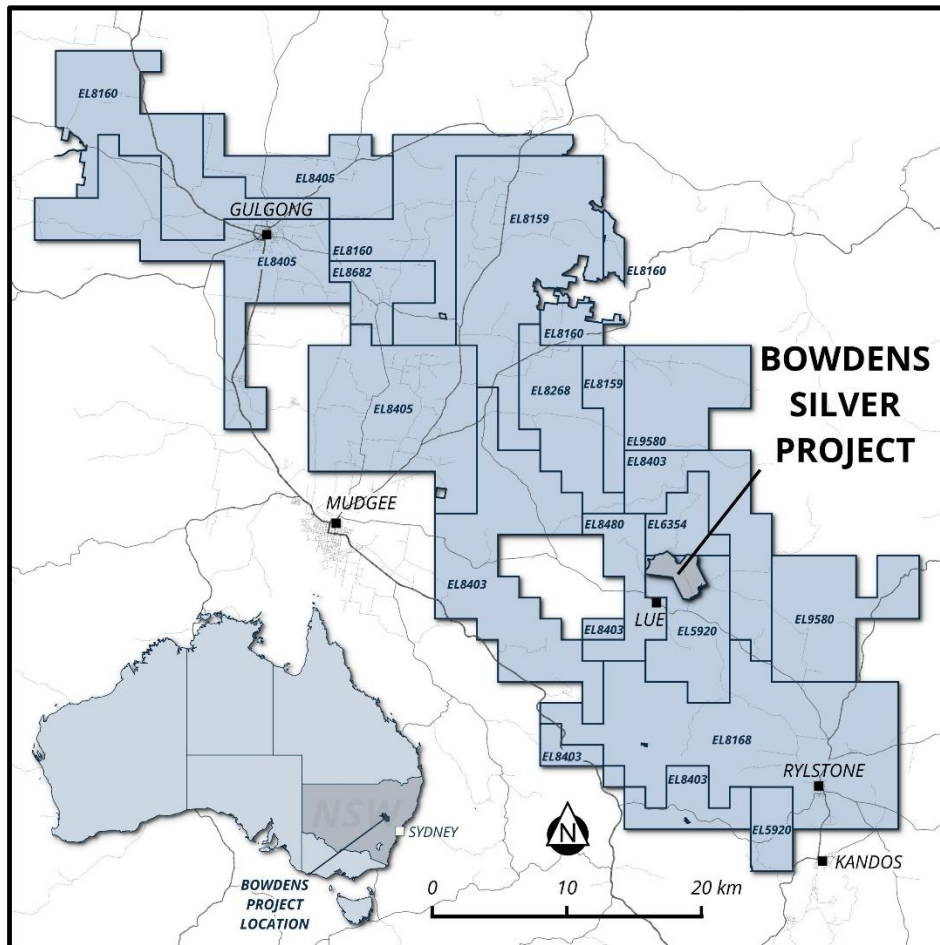


Figure 7. Silver Mines Limited tenement holdings in the Mudgee district.

This document has been authorised for release to the ASX by the Company's Managing Director, Mr Jonathan Battershill.

**Further information:**

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**Managing Director**  
**Silver Mines Limited**  
**+61 2 8316 3997**

Christina Granger  
**Account Director**  
**M+C Partners**  
**+61 438 117 286**

**Competent Persons Statement**

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Dr Michael Fletcher of GeoEndeavours Pty Ltd, who provides geological consultancy services to Silver Mines. Dr Fletcher is a Member of the Australian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC code). Dr Fletcher consents to the inclusion in this report of the matters based on the information in the form and context in which it appears.

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### **Forward-Looking Statements**

This announcement may contain certain forward-looking statements, guidance, forecasts, estimates, prospects, projections or statements in relation to future matters that may involve risks or uncertainties and may involve significant items of subjective judgement and assumptions of future events that may or may not eventuate (**Forward-Looking Statements**). Forward-Looking Statements can generally be identified by the use of forward-looking words such as "anticipate", "estimates", "will", "should", "could", "may", "expects", "plans", "forecast", "target" or similar expressions and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production and expected costs. Indications of, and guidance on future earnings, cash flows, costs, financial position and performance are also Forward Looking Statements.

Persons reading this announcement are cautioned that such statements are only predictions, and that actual future results or performance may be materially different. Forward-Looking Statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change, without notice, as are statements about market and industry trends, which are based on interpretation of current market conditions. Forward-Looking Statements are provided as a general guide only and should not be relied on as a guarantee of future performance.

No representation or warranty, express or implied, is made by Silver Mines that any Forward-Looking Statement will be achieved or proved to be correct. Further, Silver Mines disclaims any intent or obligation to update or revise any Forward-Looking Statement whether as a result of new information, estimates or options, future events or results or otherwise, unless required to do so by law.

## Appendix 1: Calico North Project Mining Claims

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-1	22-Nov-2021	20220030932	CA	San Bernardino	10N	1E	6	SBBM	CA105296587
CAAg-2	22-Nov-2021	20220030933	CA	San Bernardino	10N	1E	6	SBBM	CA105296588
CAAg-3	22-Nov-2021	20220030934	CA	San Bernardino	10N	1E	6	SBBM	CA105296589
CAAg-4	22-Nov-2021	20220030935	CA	San Bernardino	10N	1E	6	SBBM	CA105296590
CAAg-5	22-Nov-2021	20220030936	CA	San Bernardino	10N	1E	6	SBBM	CA105296591
CAAg-6	22-Nov-2021	20220030937	CA	San Bernardino	10N	1E	6	SBBM	CA105296592
CAAg-7	22-Nov-2021	20220030938	CA	San Bernardino	10N	1E	6, 7	SBBM	CA105296593
CAAg-8	22-Nov-2021	20220030939	CA	San Bernardino	10N	1E	7	SBBM	CA105296594
CAAg-9	22-Nov-2021	20220030940	CA	San Bernardino	10N	1E	7	SBBM	CA105296595
CAAg-10	22-Nov-2021	20220030941	CA	San Bernardino	10N	1E	7	SBBM	CA105296596
CAAg-11	22-Nov-2021	20220030942	CA	San Bernardino	10N	1E	7	SBBM	CA105296597
CAAg-12	22-Nov-2021	20220030943	CA	San Bernardino	10N	1E	7	SBBM	CA105296598
CAAg-13	22-Nov-2021	20220030944	CA	San Bernardino	10N	1E	7, 18	SBBM	CA105296599
CAAg-14	22-Nov-2021	20220030945	CA	San Bernardino	10N	1E	18	SBBM	CA105296600
CAAg-15	22-Nov-2021	20220030946	CA	San Bernardino	10N	1E	18	SBBM	CA105296601
CAAg-16	22-Nov-2021	20220030947	CA	San Bernardino	10N	1E	18	SBBM	CA105296602
CAAg-17	22-Nov-2021	20220030948	CA	San Bernardino	10N	1E	18	SBBM	CA105296603
CAAg-18	22-Nov-2021	20220030949	CA	San Bernardino	10N	1E	6	SBBM	CA105296604
CAAg-19	22-Nov-2021	20220030950	CA	San Bernardino	10N	1E	6	SBBM	CA105296605
CAAg-20	22-Nov-2021	20220030951	CA	San Bernardino	10N	1E	6	SBBM	CA105296606
CAAg-21	22-Nov-2021	20220030952	CA	San Bernardino	10N	1E	6	SBBM	CA105296607
CAAg-22	22-Nov-2021	20220030953	CA	San Bernardino	10N	1E	6	SBBM	CA105296608
CAAg-23	22-Nov-2021	20220030954	CA	San Bernardino	10N	1E	6	SBBM	CA105296609
CAAg-24	22-Nov-2021	20220030955	CA	San Bernardino	10N	1E	7	SBBM	CA105296610
CAAg-25	22-Nov-2021	20220030956	CA	San Bernardino	10N	1E	7, 18	SBBM	CA105296611
CAAg-26	22-Nov-2021	20220030957	CA	San Bernardino	10N	1E	18	SBBM	CA105296612
CAAg-27	22-Nov-2021	20220030958	CA	San Bernardino	10N	1E	18	SBBM	CA105296613
CAAg-28	22-Nov-2021	20220030959	CA	San Bernardino	10N	1E	18	SBBM	CA105296614
CAAg-29	22-Nov-2021	20220030960	CA	San Bernardino	10N	1E	18	SBBM	CA105296615
CAAg-30	22-Nov-2021	20220030961	CA	San Bernardino	10N	1E	6	SBBM	CA105296616
CAAg-31	22-Nov-2021	20220030962	CA	San Bernardino	10N	1E	6	SBBM	CA105296617
CAAg-32	22-Nov-2021	20220030963	CA	San Bernardino	10N	1E	6	SBBM	CA105296618
CAAg-33	22-Nov-2021	20220030964	CA	San Bernardino	10N	1E	6	SBBM	CA105296619
CAAg-34	22-Nov-2021	20220030965	CA	San Bernardino	10N	1E	6	SBBM	CA105296620
CAAg-35	22-Nov-2021	20220030966	CA	San Bernardino	10N	1E	6	SBBM	CA105296621
CAAg-36	22-Nov-2021	20220030967	CA	San Bernardino	10N	1E	6	SBBM	CA105296622
CAAg-37	22-Nov-2021	20220030968	CA	San Bernardino	10N	1E	6	SBBM	CA105296623
CAAg-38	22-Nov-2021	20220030969	CA	San Bernardino	10N	1E	6, 7	SBBM	CA105296624
CAAg-39	22-Nov-2021	20220030970	CA	San Bernardino	10N	1E	18	SBBM	CA105296625
CAAg-40	22-Nov-2021	20220030971	CA	San Bernardino	10N	1E	18	SBBM	CA105296626
CAAg-41	22-Nov-2021	20220030972	CA	San Bernardino	10N	1E	18	SBBM	CA105296627
CAAg-42	22-Nov-2021	20220030973	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296628
CAAg-43	22-Nov-2021	20220030974	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296629
CAAg-44	22-Nov-2021	20220030975	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296630
CAAg-45	22-Nov-2021	20220030976	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296631
CAAg-46	22-Nov-2021	20220030977	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296632
CAAg-47	22-Nov-2021	20220030978	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296633
CAAg-48	22-Nov-2021	20220030979	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296634
CAAg-49	22-Nov-2021	20220030980	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296635
CAAg-50	22-Nov-2021	20220030981	CA	San Bernardino	10N	1E	5,6	SBBM	CA105296636
CAAg-51	22-Nov-2021	20220030982	CA	San Bernardino	10N	1E	6,7	SBBM	CA105296637
CAAg-52	22-Nov-2021	20220030983	CA	San Bernardino	10N	1E	8	SBBM	CA105296638
CAAg-53	22-Nov-2021	20220030984	CA	San Bernardino	10N	1E	8	SBBM	CA105296639
CAAg-54	22-Nov-2021	20220030985	CA	San Bernardino	10N	1E	8, 17	SBBM	CA105296640
CAAg-55	22-Nov-2021	20220030986	CA	San Bernardino	10N	1E	18	SBBM	CA105296641

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-56	22-Nov-2021	20220030987	CA	San Bernardino	10N	1E	18	SBBM	CA105296642
CAAg-57	22-Nov-2021	20220030988	CA	San Bernardino	10N	1E	18	SBBM	CA105296668
CAAg-58	23-Nov-2021	20220030989	CA	San Bernardino	10N	1E	5	SBBM	CA105296643
CAAg-59	23-Nov-2021	20220030990	CA	San Bernardino	10N	1E	5	SBBM	CA105296644
CAAg-60	23-Nov-2021	20220030991	CA	San Bernardino	10N	1E	5	SBBM	CA105296645
CAAg-61	23-Nov-2021	20220030992	CA	San Bernardino	10N	1E	5	SBBM	CA105296646
CAAg-62	23-Nov-2021	20220030993	CA	San Bernardino	10N	1E	5, 8	SBBM	CA105296647
CAAg-63	23-Nov-2021	20220030994	CA	San Bernardino	10N	1E	8	SBBM	CA105296648
CAAg-64	23-Nov-2021	20220030995	CA	San Bernardino	10N	1E	8	SBBM	CA105296649
CAAg-65	23-Nov-2021	20220030996	CA	San Bernardino	10N	1E	8	SBBM	CA105296650
CAAg-66	23-Nov-2021	20220030997	CA	San Bernardino	10N	1E	8	SBBM	CA105296651
CAAg-67	23-Nov-2021	20220030998	CA	San Bernardino	10N	1E	8, 17	SBBM	CA105296652
CAAg-68	23-Nov-2021	20220030999	CA	San Bernardino	10N	1E	5	SBBM	CA105296653
CAAg-69	23-Nov-2021	20220031000	CA	San Bernardino	10N	1E	5	SBBM	CA105296654
CAAg-70	23-Nov-2021	20220031001	CA	San Bernardino	10N	1E	5	SBBM	CA105296655
CAAg-71	23-Nov-2021	20220031002	CA	San Bernardino	10N	1E	5	SBBM	CA105296656
CAAg-72	23-Nov-2021	20220031003	CA	San Bernardino	10N	1E	5,8	SBBM	CA105296657
CAAg-73	23-Nov-2021	20220031004	CA	San Bernardino	10N	1E	8	SBBM	CA105296658
CAAg-74	23-Nov-2021	20220031005	CA	San Bernardino	10N	1E	8	SBBM	CA105296659
CAAg-75	23-Nov-2021	20220031006	CA	San Bernardino	10N	1E	8	SBBM	CA105296660
CAAg-76	23-Nov-2021	20220031007	CA	San Bernardino	10N	1E	5	SBBM	CA105296661
CAAg-77	23-Nov-2021	20220031008	CA	San Bernardino	10N	1E	5	SBBM	CA105296662
CAAg-78	23-Nov-2021	20220031009	CA	San Bernardino	10N	1E	5	SBBM	CA105296663
CAAg-79	23-Nov-2021	20220031010	CA	San Bernardino	10N	1E	5	SBBM	CA105296664
CAAg-80	23-Nov-2021	20220031011	CA	San Bernardino	10N	1E	5, 8	SBBM	CA105296665
CAAg-81	23-Nov-2021	20220031012	CA	San Bernardino	10N	1E	8	SBBM	CA105296666
CAAg-82	23-Nov-2021	20220031013	CA	San Bernardino	10N	1E	8	SBBM	CA105296667
CAAg-83	23-Nov-2021	20220031014	CA	San Bernardino	10N	1E	8	SBBM	CA105296669
CAAg-84	23-Nov-2021	20220031015	CA	San Bernardino	10N	1E	8	SBBM	CA105296670
CAAg-85	23-Nov-2021	20220031016	CA	San Bernardino	10N	1E	8	SBBM	CA105296671
CAAg-86	23-Nov-2021	20220031017	CA	San Bernardino	10N	1E	8	SBBM	CA105296672
CAAg-87	23-Nov-2021	20220031018	CA	San Bernardino	10N	1E	8	SBBM	CA105296673
CAAg-88	23-Nov-2021	20220031019	CA	San Bernardino	10N	1E	8	SBBM	CA105296674
CAAg-89	23-Nov-2021	20220031020	CA	San Bernardino	10N	1E	4, 5	SBBM	CA105296675
CAAg-90	23-Nov-2021	20220031021	CA	San Bernardino	10N	1E	4, 5	SBBM	CA105296676
CAAg-91	23-Nov-2021	20220031022	CA	San Bernardino	10N	1E	4, 5	SBBM	CA105296677
CAAg-92	23-Nov-2021	20220031023	CA	San Bernardino	10N	1E	4, 5	SBBM	CA105296678
CAAg-93	23-Nov-2021	20220031024	CA	San Bernardino	10N	1E	4, 5	SBBM	CA105296679
CAAg-94	23-Nov-2021	20220031025	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296680
CAAg-95	23-Nov-2021	20220031026	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296681
CAAg-96	23-Nov-2021	20220031027	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296682
CAAg-97	23-Nov-2021	20220031028	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296683
CAAg-98	23-Nov-2021	20220031029	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296684
CAAg-99	23-Nov-2021	20220031030	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296685
CAAg-100	23-Nov-2021	20220031031	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296686
CAAg-101	23-Nov-2021	20220031032	CA	San Bernardino	10N	1E	8, 9	SBBM	CA105296687
CAAg-102	23-Nov-2021	20220031033	CA	San Bernardino	10N	1E	8, 9, 16	SBBM	CA105296688
CAAg-103	23-Nov-2021	20220031034	CA	San Bernardino	10N	1E	16	SBBM	CA105296689
CAAg-104	23-Nov-2021	20220031035	CA	San Bernardino	10N	1E	16	SBBM	CA105296690
CAAg-105	23-Nov-2021	20220031036	CA	San Bernardino	10N	1E	16	SBBM	CA105296691
CAAg-106	23-Nov-2021	20220031037	CA	San Bernardino	10N	1E	16	SBBM	CA105296692
CAAg-107	23-Nov-2021	20220031038	CA	San Bernardino	10N	1E	16	SBBM	CA105296693
CAAg-108	23-Nov-2021	20220031039	CA	San Bernardino	10N	1E	4	SBBM	CA105296694
CAAg-109	23-Nov-2021	20220031040	CA	San Bernardino	10N	1E	4	SBBM	CA105296695
CAAg-110	23-Nov-2021	20220031041	CA	San Bernardino	10N	1E	4	SBBM	CA105296696

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-111	23-Nov-2021	20220031042	CA	San Bernardino	10N	1E	4	SBBM	CA105296697
CAAg-112	23-Nov-2021	20220031043	CA	San Bernardino	10N	1E	4, 9	SBBM	CA105296698
CAAg-113	23-Nov-2021	20220031044	CA	San Bernardino	10N	1E	9	SBBM	CA105296699
CAAg-114	23-Nov-2021	20220031045	CA	San Bernardino	10N	1E	9	SBBM	CA105296700
CAAg-115	23-Nov-2021	20220031046	CA	San Bernardino	10N	1E	9	SBBM	CA105296701
CAAg-116	23-Nov-2021	20220031047	CA	San Bernardino	10N	1E	9	SBBM	CA105296702
CAAg-117	23-Nov-2021	20220031048	CA	San Bernardino	10N	1E	9	SBBM	CA105296703
CAAg-118	23-Nov-2021	20220031049	CA	San Bernardino	10N	1E	9	SBBM	CA105296704
CAAg-119	23-Nov-2021	20220031050	CA	San Bernardino	10N	1E	9	SBBM	CA105296705
CAAg-120	23-Nov-2021	20220031051	CA	San Bernardino	10N	1E	9	SBBM	CA105296706
CAAg-121	23-Nov-2021	20220031052	CA	San Bernardino	10N	1E	9, 16	SBBM	CA105296707
CAAg-122	23-Nov-2021	20220031053	CA	San Bernardino	10N	1E	4	SBBM	CA105296708
CAAg-123	23-Nov-2021	20220031054	CA	San Bernardino	10N	1E	4	SBBM	CA105296709
CAAg-124	23-Nov-2021	20220031055	CA	San Bernardino	10N	1E	4	SBBM	CA105296710
CAAg-125	23-Nov-2021	20220031056	CA	San Bernardino	10N	1E	4	SBBM	CA105296711
CAAg-126	23-Nov-2021	20220031057	CA	San Bernardino	10N	1E	4, 9	SBBM	CA105296712
CAAg-127	23-Nov-2021	20220031058	CA	San Bernardino	10N	1E	9	SBBM	CA105296713
CAAg-128	23-Nov-2021	20220031059	CA	San Bernardino	10N	1E	9	SBBM	CA105296714
CAAg-129	23-Nov-2021	20220031060	CA	San Bernardino	10N	1E	9	SBBM	CA105296715
CAAg-130	23-Nov-2021	20220031061	CA	San Bernardino	10N	1E	9	SBBM	CA105296716
CAAg-131	23-Nov-2021	20220031062	CA	San Bernardino	10N	1E	9	SBBM	CA105296717
CAAg-132	23-Nov-2021	20220031063	CA	San Bernardino	10N	1E	9	SBBM	CA105296718
CAAg-133	23-Nov-2021	20220031064	CA	San Bernardino	10N	1E	9	SBBM	CA105296719
CAAg-134	23-Nov-2021	20220031065	CA	San Bernardino	10N	1E	9	SBBM	CA105296720
CAAg-135	23-Nov-2021	20220031066	CA	San Bernardino	10N	1E	9, 16	SBBM	CA105296721
CAAg-136	23-Nov-2021	20220031067	CA	San Bernardino	10N	1E	4, 3	SBBM	CA105296722
CAAg-137	23-Nov-2021	20220031068	CA	San Bernardino	10N	1E	4, 3	SBBM	CA105296723
CAAg-138	23-Nov-2021	20220031069	CA	San Bernardino	10N	1E	4, 3	SBBM	CA105296724
CAAg-139	23-Nov-2021	20220031070	CA	San Bernardino	10N	1E	4, 3	SBBM	CA105296725
CAAg-140	23-Nov-2021	20220031071	CA	San Bernardino	10N	1E	4, 3	SBBM	CA105296726
CAAg-141	23-Nov-2021	20220031072	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296727
CAAg-142	23-Nov-2021	20220031073	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296728
CAAg-143	23-Nov-2021	20220031074	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296729
CAAg-144	23-Nov-2021	20220031075	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296730
CAAg-145	23-Nov-2021	20220031076	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296731
CAAg-146	23-Nov-2021	20220031077	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296732
CAAg-147	23-Nov-2021	20220031078	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296733
CAAg-148	23-Nov-2021	20220031079	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296734
CAAg-149	23-Nov-2021	20220031080	CA	San Bernardino	10N	1E	9, 10	SBBM	CA105296735
CAAg-150	23-Nov-2021	20220031081	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296736
CAAg-151	23-Nov-2021	20220031082	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296737
CAAg-152	23-Nov-2021	20220031083	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296738
CAAg-153	23-Nov-2021	20220031084	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296739
CAAg-154	23-Nov-2021	20220031085	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296740
CAAg-155	23-Nov-2021	20220031086	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296741
CAAg-156	23-Nov-2021	20220031087	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296742
CAAg-157	23-Nov-2021	20220031088	CA	San Bernardino	10N	1E	15, 16	SBBM	CA105296743

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-158	23-Nov-2021	20220031089	CA	San Bernardino	10N	1E	15,16, 22	SBBM	CA105296744
CAAg-159	9-Dec-2021	20220031090	CA	San Bernardino	10N	1E	21, 22	SBBM	CA105296745
CAAg-160	9-Dec-2021	20220031091	CA	San Bernardino	10N	1E	21, 22	SBBM	CA105296746
CAAg-161	23-Nov-2021	20220031092	CA	San Bernardino	10N	1E	10	SBBM	CA105296747
CAAg-162	23-Nov-2021	20220031093	CA	San Bernardino	10N	1E	10	SBBM	CA105296748
CAAg-163	23-Nov-2021	20220031094	CA	San Bernardino	10N	1E	10	SBBM	CA105296749
CAAg-164	23-Nov-2021	20220031095	CA	San Bernardino	10N	1E	10	SBBM	CA105296750
CAAg-165	23-Nov-2021	20220031096	CA	San Bernardino	10N	1E	10	SBBM	CA105296751
CAAg-166	23-Nov-2021	20220031097	CA	San Bernardino	10N	1E	10	SBBM	CA105296752
CAAg-167	23-Nov-2021	20220031098	CA	San Bernardino	10N	1E	10	SBBM	CA105296753
CAAg-168	23-Nov-2021	20220031099	CA	San Bernardino	10N	1E	10	SBBM	CA105296754
CAAg-169	23-Nov-2021	20220031100	CA	San Bernardino	10N	1E	10, 15	SBBM	CA105296755
CAAg-170	23-Nov-2021	20220031101	CA	San Bernardino	10N	1E	15	SBBM	CA105296756
CAAg-171	23-Nov-2021	20220031102	CA	San Bernardino	10N	1E	15	SBBM	CA105296757
CAAg-172	23-Nov-2021	20220031103	CA	San Bernardino	10N	1E	15	SBBM	CA105296758
CAAg-173	23-Nov-2021	20220031104	CA	San Bernardino	10N	1E	15	SBBM	CA105296759
CAAg-174	23-Nov-2021	20220031105	CA	San Bernardino	10N	1E	15	SBBM	CA105296760
CAAg-175	23-Nov-2021	20220031106	CA	San Bernardino	10N	1E	15	SBBM	CA105296761
CAAg-176	9-Dec-2021	20220031107	CA	San Bernardino	10N	1E	22	SBBM	CA105296762
CAAg-177	9-Dec-2021	20220031108	CA	San Bernardino	10N	1E	22	SBBM	CA105296763
CAAg-178	9-Dec-2021	20220031109	CA	San Bernardino	10N	1E	22	SBBM	CA105296764
CAAg-179	9-Dec-2021	20220031110	CA	San Bernardino	10N	1E	22	SBBM	CA105296765
CAAg-180	9-Dec-2021	20220031111	CA	San Bernardino	10N	1E	22, 27	SBBM	CA105296766
CAAg-181	23-Nov-2021	20220031112	CA	San Bernardino	10N	1E	10	SBBM	CA105296767
CAAg-182	23-Nov-2021	20220031113	CA	San Bernardino	10N	1E	10	SBBM	CA105296768
CAAg-183	23-Nov-2021	20220031114	CA	San Bernardino	10N	1E	10	SBBM	CA105296769
CAAg-184	23-Nov-2021	20220031115	CA	San Bernardino	10N	1E	10	SBBM	CA105296770
CAAg-185	23-Nov-2021	20220031116	CA	San Bernardino	10N	1E	10	SBBM	CA105296771
CAAg-186	23-Nov-2021	20220031117	CA	San Bernardino	10N	1E	10	SBBM	CA105296772
CAAg-187	23-Nov-2021	20220031118	CA	San Bernardino	10N	1E	10	SBBM	CA105296773
CAAg-188	23-Nov-2021	20220031119	CA	San Bernardino	10N	1E	10	SBBM	CA105296774
CAAg-189	23-Nov-2021	20220031120	CA	San Bernardino	10N	1E	10, 15	SBBM	CA105296775
CAAg-190	23-Nov-2021	20220031121	CA	San Bernardino	10N	1E	15	SBBM	CA105296776
CAAg-191	23-Nov-2021	20220031122	CA	San Bernardino	10N	1E	15	SBBM	CA105296777
CAAg-192	23-Nov-2021	20220031123	CA	San Bernardino	10N	1E	15	SBBM	CA105296778
CAAg-193	23-Nov-2021	20220031124	CA	San Bernardino	10N	1E	15	SBBM	CA105296779
CAAg-194	8-Dec-2021	20220031125	CA	San Bernardino	10N	1E	15	SBBM	CA105296780
CAAg-195	8-Dec-2021	20220031126	CA	San Bernardino	10N	1E	15	SBBM	CA105296781
CAAg-196	8-Dec-2021	20220031127	CA	San Bernardino	10N	1E	15	SBBM	CA105296782
CAAg-197	8-Dec-2021	20220031128	CA	San Bernardino	10N	1E	15	SBBM	CA105296783
CAAg-198	9-Dec-2021	20220031129	CA	San Bernardino	10N	1E	22	SBBM	CA105296784
CAAg-199	9-Dec-2021	2022031130	CA	San Bernardino	10N	1E	22	SBBM	CA105296785
CAAg-200	9-Dec-2021	20220031131	CA	San Bernardino	10N	1E	22	SBBM	CA105296786
CAAg-201	9-Dec-2021	20220031132	CA	San Bernardino	10N	1E	22	SBBM	CA105296787
CAAg-202	9-Dec-2021	20220031133	CA	San Bernardino	10N	1E	22, 27	SBBM	CA105296788
CAAg-203	23-Nov-2021	20220031134	CA	San Bernardino	10N	1E	10	SBBM	CA105296789
CAAg-204	23-Nov-2021	20220031135	CA	San Bernardino	10N	1E	10	SBBM	CA105296790

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-205	23-Nov-2021	20220031136	CA	San Bernardino	10N	1E	10	SBBM	CA105296791
CAAg-206	23-Nov-2021	20220031137	CA	San Bernardino	10N	1E	10	SBBM	CA105296792
CAAg-207	23-Nov-2021	20220031138	CA	San Bernardino	10N	1E	10	SBBM	CA105296793
CAAg-208	23-Nov-2021	20220031139	CA	San Bernardino	10N	1E	10	SBBM	CA105296794
CAAg-209	23-Nov-2021	20220031140	CA	San Bernardino	10N	1E	10	SBBM	CA105296795
CAAg-210	23-Nov-2021	20220031141	CA	San Bernardino	10N	1E	10	SBBM	CA105296796
CAAg-211	23-Nov-2021	20220031142	CA	San Bernardino	10N	1E	10	SBBM	CA105296797
CAAg-212	23-Nov-2021	20220031143	CA	San Bernardino	10N	1E	10, 15	SBBM	CA105296798
CAAg-213	23-Nov-2021	20220031144	CA	San Bernardino	10N	1E	15	SBBM	CA105296799
CAAg-214	23-Nov-2021	20220031145	CA	San Bernardino	10N	1E	15	SBBM	CA105296800
CAAg-215	8-Dec-2021	20220031146	CA	San Bernardino	10N	1E	15	SBBM	CA105296801
CAAg-216	8-Dec-2021	20220031147	CA	San Bernardino	10N	1E	15	SBBM	CA105296802
CAAg-217	8-Dec-2021	20220031148	CA	San Bernardino	10N	1E	15	SBBM	CA105296803
CAAg-218	8-Dec-2021	20220031149	CA	San Bernardino	10N	1E	15	SBBM	CA105296804
CAAg-219	8-Dec-2021	20220031150	CA	San Bernardino	10N	1E	15	SBBM	CA105296805
CAAg-220	9-Dec-2021	20220031151	CA	San Bernardino	10N	1E	22	SBBM	CA105296806
CAAg-221	9-Dec-2021	20220031152	CA	San Bernardino	10N	1E	22	SBBM	CA105296807
CAAg-222	9-Dec-2021	20220031153	CA	San Bernardino	10N	1E	22	SBBM	CA105296808
CAAg-223	9-Dec-2021	20220031154	CA	San Bernardino	10N	1E	22	SBBM	CA105296809
CAAg-224	9-Dec-2021	20220031155	CA	San Bernardino	10N	1E	22, 27	SBBM	CA105296810
CAAg-225	24-Nov-2021	20220031156	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296811
CAAg-226	24-Nov-2021	20220031157	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296812
CAAg-227	24-Nov-2021	20220031158	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296813
CAAg-228	24-Nov-2021	20220031159	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296814
CAAg-229	24-Nov-2021	20220031160	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296815
CAAg-230	24-Nov-2021	20220031161	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296816
CAAg-231	24-Nov-2021	20220031162	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296817
CAAg-232	24-Nov-2021	20220031163	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296818
CAAg-233	24-Nov-2021	20220031164	CA	San Bernardino	10N	1E	10,11	SBBM	CA105296819
CAAg-234	24-Nov-2021	20220031165	CA	San Bernardino	10N	1E	14	SBBM	CA105296820
CAAg-235	24-Nov-2021	20220031166	CA	San Bernardino	10N	1E	14	SBBM	CA105296821
CAAg-236	8-Dec-2021	20220031167	CA	San Bernardino	10N	1E	15	SBBM	CA105296822
CAAg-237	8-Dec-2021	20220031168	CA	San Bernardino	10N	1E	14,15	SBBM	CA105296823
CAAg-238	8-Dec-2021	20220031169	CA	San Bernardino	10N	1E	14,15	SBBM	CA105296824
CAAg-239	8-Dec-2021	20220031170	CA	San Bernardino	10N	1E	14,15	SBBM	CA105296825
CAAg-240	8-Dec-2021	20220031171	CA	San Bernardino	10N	1E	14,15, 22	SBBM	CA105296826
CAAg-241	8-Dec-2021	20220031172	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296827
CAAg-242	8-Dec-2021	20220031173	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296828
CAAg-243	8-Dec-2021	20220031174	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296829
CAAg-244	8-Dec-2021	20220031175	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296830
CAAg-245	9-Dec-2021	20220031176	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296831
CAAg-246	9-Dec-2021	20220031177	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296832
CAAg-247	9-Dec-2021	20220031178	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296833
CAAg-248	9-Dec-2021	20220031179	CA	San Bernardino	10N	1E	22,23	SBBM	CA105296834
CAAg-249	9-Dec-2021	20220031180	CA	San Bernardino	10N	1E	22,23, 26	SBBM	CA105296835
CAAg-250	24-Nov-2022	20220031181	CA	San Bernardino	10N	1E	11	SBBM	CA105296836
CAAg-251	24-Nov-2022	20220031182	CA	San Bernardino	10N	1E	11	SBBM	CA105296837

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-252	24-Nov-2022	20220031183	CA	San Bernardino	10N	1E	11	SBBM	CA105296838
CAAg-253	24-Nov-2022	20220031184	CA	San Bernardino	10N	1E	11	SBBM	CA105296839
CAAg-254	24-Nov-2022	20220031185	CA	San Bernardino	10N	1E	11	SBBM	CA105296840
CAAg-255	24-Nov-2022	20220031186	CA	San Bernardino	10N	1E	11	SBBM	CA105296841
CAAg-256	24-Nov-2022	20220031187	CA	San Bernardino	10N	1E	11	SBBM	CA105296842
CAAg-257	24-Nov-2022	20220031188	CA	San Bernardino	10N	1E	11	SBBM	CA105296843
CAAg-258	24-Nov-2022	20220031189	CA	San Bernardino	10N	1E	11, 14	SBBM	CA105296844
CAAg-259	24-Nov-2022	20220031190	CA	San Bernardino	10N	1E	14	SBBM	CA105296845
CAAg-260	24-Nov-2022	20220031191	CA	San Bernardino	10N	1E	14	SBBM	CA105296846
CAAg-261	24-Nov-2022	20220031192	CA	San Bernardino	10N	1E	14	SBBM	CA105296847
CAAg-262	8-Dec-2021	20220031193	CA	San Bernardino	10N	1E	14	SBBM	CA105296848
CAAg-263	8-Dec-2021	20220031194	CA	San Bernardino	10N	1E	14	SBBM	CA105296849
CAAg-264	8-Dec-2021	20220031195	CA	San Bernardino	10N	1E	14, 23	SBBM	CA105296850
CAAg-265	8-Dec-2021	20220031196	CA	San Bernardino	10N	1E	23	SBBM	CA105296851
CAAg-266	8-Dec-2021	20220031197	CA	San Bernardino	10N	1E	23	SBBM	CA105296852
CAAg-267	8-Dec-2021	20220031198	CA	San Bernardino	10N	1E	23	SBBM	CA105296853
CAAg-268	8-Dec-2021	20220031199	CA	San Bernardino	10N	1E	23	SBBM	CA105296854
CAAg-269	9-Dec-2021	20220031200	CA	San Bernardino	10N	1E	23	SBBM	CA105296855
CAAg-270	9-Dec-2021	20220031201	CA	San Bernardino	10N	1E	23	SBBM	CA105296856
CAAg-271	9-Dec-2021	20220031202	CA	San Bernardino	10N	1E	23	SBBM	CA105296857
CAAg-272	9-Dec-2021	20220031203	CA	San Bernardino	10N	1E	23	SBBM	CA105296858
CAAg-273	9-Dec-2021	20220031204	CA	San Bernardino	10N	1E	23, 26	SBBM	CA105296859
CAAg-274	24-Nov-2021	20220031205	CA	San Bernardino	10N	1E	11	SBBM	CA105296860
CAAg-275	24-Nov-2021	20220031206	CA	San Bernardino	10N	1E	11	SBBM	CA105296861
CAAg-276	24-Nov-2021	20220031207	CA	San Bernardino	10N	1E	11	SBBM	CA105296862
CAAg-277	24-Nov-2021	20220031208	CA	San Bernardino	10N	1E	11	SBBM	CA105296863
CAAg-278	24-Nov-2021	20220031209	CA	San Bernardino	10N	1E	11	SBBM	CA105296864
CAAg-279	24-Nov-2021	20220031210	CA	San Bernardino	10N	1E	11	SBBM	CA105296865
CAAg-280	24-Nov-2021	20220031211	CA	San Bernardino	10N	1E	11	SBBM	CA105296866
CAAg-281	24-Nov-2021	20220031212	CA	San Bernardino	10N	1E	11	SBBM	CA105296867
CAAg-282	24-Nov-2021	20220031213	CA	San Bernardino	10N	1E	11, 14	SBBM	CA105296868
CAAg-283	24-Nov-2021	20220031214	CA	San Bernardino	10N	1E	14	SBBM	CA105296869
CAAg-284	24-Nov-2021	20220031215	CA	San Bernardino	10N	1E	14	SBBM	CA105296870
CAAg-285	24-Nov-2021	20220031216	CA	San Bernardino	10N	1E	14	SBBM	CA105296871
CAAg-286	9-Dec-2021	20220031217	CA	San Bernardino	10N	1E	14, 23	SBBM	CA105296872
CAAg-287	9-Dec-2021	20220031218	CA	San Bernardino	10N	1E	23	SBBM	CA105296873
CAAg-288	9-Dec-2021	20220031219	CA	San Bernardino	10N	1E	23	SBBM	CA105296874
CAAg-289	9-Dec-2021	20220031220	CA	San Bernardino	10N	1E	23	SBBM	CA105296875
CAAg-290	9-Dec-2021	20220031221	CA	San Bernardino	10N	1E	23	SBBM	CA105296876
CAAg-291	9-Dec-2021	20220031222	CA	San Bernardino	10N	1E	23	SBBM	CA105296877
CAAg-292	9-Dec-2021	20220031223	CA	San Bernardino	10N	1E	23, 26	SBBM	CA105296878
CAAg-293	24-Nov-2021	20220031224	CA	San Bernardino	10N	1E	11	SBBM	CA105296879
CAAg-294	24-Nov-2021	20220031225	CA	San Bernardino	10N	1E	11	SBBM	CA105296880
CAAg-295	24-Nov-2021	20220031226	CA	San Bernardino	10N	1E	11	SBBM	CA105296881
CAAg-296	24-Nov-2021	20220031227	CA	San Bernardino	10N	1E	11	SBBM	CA105296882
CAAg-297	24-Nov-2021	20220031228	CA	San Bernardino	10N	1E	11	SBBM	CA105296883
CAAg-298	24-Nov-2021	20220031229	CA	San Bernardino	10N	1E	11	SBBM	CA105296884

Claim Name	Location Date	County Document #	State	County	Township	Range	Sections	San Bernardino Base & Meridian	BLM CAMC#
CAAg-299	24-Nov-2021	20220031230	CA	San Bernardino	10N	1E	11	SBBM	CA105296885
CAAg-300	24-Nov-2021	20220031231	CA	San Bernardino	10N	1E	11	SBBM	CA105296886
CAAg-301	24-Nov-2021	20220031232	CA	San Bernardino	10N	1E	11, 14	SBBM	CA105296887
CAAg-302	24-Nov-2021	20220031233	CA	San Bernardino	10N	1E	14	SBBM	CA105296888
CAAg-303	24-Nov-2021	20220031234	CA	San Bernardino	10N	1E	14	SBBM	CA105296889
CAAg-304	24-Nov-2021	20220031235	CA	San Bernardino	10N	1E	14	SBBM	CA105296890
CAAg-305	24-Nov-2021	20220031236	CA	San Bernardino	10N	1E	14	SBBM	CA105296891
CAAg-306	24-Nov-2021	20220031237	CA	San Bernardino	10N	1E	14	SBBM	CA105296892
CAAg-307	9-Dec-2021	20220031238	CA	San Bernardino	10N	1E	14	SBBM	CA105296893
CAAg-308	9-Dec-2021	20220031239	CA	San Bernardino	10N	1E	14	SBBM	CA105296894
CAAg-309	9-Dec-2021	20220031240	CA	San Bernardino	10N	1E	14	SBBM	CA105296895
CAAg-310	23-Nov-2021	20220031241	CA	San Bernardino	10N	1E	8, 17	SBBM	CA105296896

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**Appendix 2: Kramer Hills Project Mining Claims**

Serial Number	Product	Case Name	Admin State
CA106713552	LODE CLAIM	KH 22	CALIFORNIA
CA106713553	LODE CLAIM	KH 34	CALIFORNIA
CA106713554	LODE CLAIM	KH 33	CALIFORNIA
CA106713555	LODE CLAIM	KH 23	CALIFORNIA
CA106713556	LODE CLAIM	KH 32	CALIFORNIA
CA106713557	LODE CLAIM	KH 35	CALIFORNIA
CA106713558	LODE CLAIM	KH 47	CALIFORNIA
CA106713559	LODE CLAIM	KH 48	CALIFORNIA
CA106713560	LODE CLAIM	KH 49	CALIFORNIA
CA106713561	LODE CLAIM	KH 56	CALIFORNIA
CA106713562	LODE CLAIM	KH 50	CALIFORNIA
CA106713563	LODE CLAIM	KH 51	CALIFORNIA
CA106713564	LODE CLAIM	KH 52	CALIFORNIA
CA106713565	LODE CLAIM	KH 53	CALIFORNIA
CA106713566	LODE CLAIM	KH 54	CALIFORNIA
CA106713567	LODE CLAIM	KH 55	CALIFORNIA
CA106713568	LODE CLAIM	KH 73	CALIFORNIA
CA106713569	LODE CLAIM	KH 74	CALIFORNIA
CA106713570	LODE CLAIM	KH 79	CALIFORNIA
CA106713571	LODE CLAIM	KH 75	CALIFORNIA
CA106713572	LODE CLAIM	KH 76	CALIFORNIA
CA106713573	LODE CLAIM	KH 77	CALIFORNIA
CA106713574	LODE CLAIM	KH 103	CALIFORNIA
CA106713575	LODE CLAIM	KH 78	CALIFORNIA
CA106713576	LODE CLAIM	KH 104	CALIFORNIA
CA106713577	LODE CLAIM	KH 85	CALIFORNIA
CA106713578	LODE CLAIM	KH 80	CALIFORNIA
CA106713579	LODE CLAIM	KH 81	CALIFORNIA
CA106713580	LODE CLAIM	KH 101	CALIFORNIA
CA106713581	LODE CLAIM	KH 82	CALIFORNIA
CA106713582	LODE CLAIM	KH 83	CALIFORNIA
CA106713583	LODE CLAIM	KH 84	CALIFORNIA
CA106713584	LODE CLAIM	KH 99	CALIFORNIA
CA106713585	LODE CLAIM	KH 100	CALIFORNIA
CA106713586	LODE CLAIM	KH 102	CALIFORNIA
CA106713587	LODE CLAIM	KH 105	CALIFORNIA
CA106713588	LODE CLAIM	KH 106	CALIFORNIA
CA106713589	LODE CLAIM	KH 107	CALIFORNIA
CA106713590	LODE CLAIM	KH 110	CALIFORNIA
CA106713591	LODE CLAIM	KH 108	CALIFORNIA
CA106713592	LODE CLAIM	KH 109	CALIFORNIA
CA106713593	LODE CLAIM	KH 110	CALIFORNIA
CA106713594	LODE CLAIM	KH 112	CALIFORNIA
CA106713595	LODE CLAIM	KH 214	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106713596	LODE CLAIM	KH 156	CALIFORNIA
CA106713597	LODE CLAIM	KH 157	CALIFORNIA
CA106713598	LODE CLAIM	KH 158	CALIFORNIA
CA106713599	LODE CLAIM	KH 159	CALIFORNIA
CA106713600	LODE CLAIM	KH 160	CALIFORNIA
CA106713601	LODE CLAIM	KH 218	CALIFORNIA
CA106713602	LODE CLAIM	KH 221	CALIFORNIA
CA106713603	LODE CLAIM	KH 161	CALIFORNIA
CA106713604	LODE CLAIM	KH 162	CALIFORNIA
CA106713605	LODE CLAIM	KH 163	CALIFORNIA
CA106713606	LODE CLAIM	KH 164	CALIFORNIA
CA106713607	LODE CLAIM	KH 165	CALIFORNIA
CA106713608	LODE CLAIM	KH 166	CALIFORNIA
CA106713609	LODE CLAIM	KH 167	CALIFORNIA
CA106713610	LODE CLAIM	KH 215	CALIFORNIA
CA106713611	LODE CLAIM	KH 216	CALIFORNIA
CA106713612	LODE CLAIM	KH 217	CALIFORNIA
CA106713613	LODE CLAIM	KH 219	CALIFORNIA
CA106713614	LODE CLAIM	KH 220	CALIFORNIA
CA106713615	LODE CLAIM	KH 222	CALIFORNIA
CA106713616	LODE CLAIM	KH 223	CALIFORNIA
CA106713617	LODE CLAIM	KH 276	CALIFORNIA
CA106713618	LODE CLAIM	KH 224	CALIFORNIA
CA106713619	LODE CLAIM	KH 278	CALIFORNIA
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CA106713625	LODE CLAIM	KH 283	CALIFORNIA
CA106713626	LODE CLAIM	KH 284	CALIFORNIA
CA106713627	LODE CLAIM	KH 338	CALIFORNIA
CA106713628	LODE CLAIM	KH 339	CALIFORNIA
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CA106713630	LODE CLAIM	KH 341	CALIFORNIA
CA106713631	LODE CLAIM	KH 342	CALIFORNIA
CA106713632	LODE CLAIM	KH 343	CALIFORNIA
CA106713633	LODE CLAIM	KH 344	CALIFORNIA
CA106713634	LODE CLAIM	KH 345	CALIFORNIA
CA106713635	LODE CLAIM	KH 346	CALIFORNIA
CA106713636	LODE CLAIM	KH 434	CALIFORNIA
CA106713637	LODE CLAIM	KH 487	CALIFORNIA
CA106713638	LODE CLAIM	KH 482	CALIFORNIA
CA106713639	LODE CLAIM	KH 435	CALIFORNIA
CA106713640	LODE CLAIM	KH 436	CALIFORNIA

Serial Number	Product	Case Name	Admin State
CA106713641	LODE CLAIM	KH 437	CALIFORNIA
CA106713642	LODE CLAIM	KH 438	CALIFORNIA
CA106713643	LODE CLAIM	KH 439	CALIFORNIA
CA106713644	LODE CLAIM	KH 440	CALIFORNIA
CA106713645	LODE CLAIM	KH 441	CALIFORNIA
CA106713646	LODE CLAIM	KH 442	CALIFORNIA
CA106713647	LODE CLAIM	KH 443	CALIFORNIA
CA106713648	LODE CLAIM	KH 444	CALIFORNIA
CA106713649	LODE CLAIM	KH 445	CALIFORNIA
CA106713650	LODE CLAIM	KH 494	CALIFORNIA
CA106713651	LODE CLAIM	KH 486	CALIFORNIA
CA106713652	LODE CLAIM	KH 483	CALIFORNIA
CA106713653	LODE CLAIM	KH 543	CALIFORNIA
CA106713654	LODE CLAIM	KH 484	CALIFORNIA
CA106713655	LODE CLAIM	KH 485	CALIFORNIA
CA106713656	LODE CLAIM	KH 488	CALIFORNIA
CA106713657	LODE CLAIM	KH 489	CALIFORNIA
CA106713658	LODE CLAIM	KH 490	CALIFORNIA
CA106713659	LODE CLAIM	KH 491	CALIFORNIA
CA106713660	LODE CLAIM	KH 530	CALIFORNIA
CA106713661	LODE CLAIM	KH 492	CALIFORNIA
CA106713662	LODE CLAIM	KH 493	CALIFORNIA
CA106713663	LODE CLAIM	KH 531	CALIFORNIA
CA106713664	LODE CLAIM	KH 532	CALIFORNIA
CA106713665	LODE CLAIM	KH 533	CALIFORNIA
CA106713666	LODE CLAIM	KH 534	CALIFORNIA
CA106713667	LODE CLAIM	KH 535	CALIFORNIA
CA106713668	LODE CLAIM	KH 536	CALIFORNIA
CA106713669	LODE CLAIM	KH 540	CALIFORNIA
CA106713670	LODE CLAIM	KH 537	CALIFORNIA
CA106713671	LODE CLAIM	KH 541	CALIFORNIA
CA106713672	LODE CLAIM	KH 538	CALIFORNIA
CA106713673	LODE CLAIM	KH 539	CALIFORNIA
CA106713674	LODE CLAIM	KH 542	CALIFORNIA
CA106713675	LODE CLAIM	KH 544	CALIFORNIA
CA106713676	LODE CLAIM	KH 579	CALIFORNIA
CA106713677	LODE CLAIM	KH 580	CALIFORNIA
CA106713678	LODE CLAIM	KH 581	CALIFORNIA
CA106713679	LODE CLAIM	KH 582	CALIFORNIA
CA106713680	LODE CLAIM	KH 583	CALIFORNIA
CA106713681	LODE CLAIM	KH 584	CALIFORNIA
CA106713682	LODE CLAIM	KH 585	CALIFORNIA
CA106713683	LODE CLAIM	KH 586	CALIFORNIA
CA106713684	LODE CLAIM	KH 587	CALIFORNIA
CA106713685	LODE CLAIM	KH 588	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106713686	LODE CLAIM	KH 589	CALIFORNIA
CA106713687	LODE CLAIM	KH 590	CALIFORNIA
CA106713688	LODE CLAIM	KH 591	CALIFORNIA
CA106713689	LODE CLAIM	KH 592	CALIFORNIA
CA106713690	LODE CLAIM	KH 593	CALIFORNIA
CA106726816	LODE CLAIM	-	CALIFORNIA
CA106726817	LODE CLAIM	-	CALIFORNIA
CA106726818	LODE CLAIM	-	CALIFORNIA
CA106726819	LODE CLAIM	-	CALIFORNIA
CA106726820	LODE CLAIM	-	CALIFORNIA
CA106726821	LODE CLAIM	-	CALIFORNIA
CA106726822	LODE CLAIM	-	CALIFORNIA
CA106726823	LODE CLAIM	-	CALIFORNIA
CA106726824	LODE CLAIM	-	CALIFORNIA
CA106726825	LODE CLAIM	-	CALIFORNIA
CA106726826	LODE CLAIM	-	CALIFORNIA
CA106726827	LODE CLAIM	-	CALIFORNIA
CA106726828	LODE CLAIM	-	CALIFORNIA
CA106726829	LODE CLAIM	-	CALIFORNIA
CA106726830	LODE CLAIM	-	CALIFORNIA
CA106726831	LODE CLAIM	-	CALIFORNIA
CA106726832	LODE CLAIM	-	CALIFORNIA
CA106726833	LODE CLAIM	-	CALIFORNIA
CA106726834	LODE CLAIM	-	CALIFORNIA
CA106726835	LODE CLAIM	-	CALIFORNIA
CA106726836	LODE CLAIM	-	CALIFORNIA
CA106726837	LODE CLAIM	-	CALIFORNIA
CA106726838	LODE CLAIM	-	CALIFORNIA
CA106726839	LODE CLAIM	-	CALIFORNIA
CA106726840	LODE CLAIM	-	CALIFORNIA
CA106726841	LODE CLAIM	-	CALIFORNIA
CA106726842	LODE CLAIM	-	CALIFORNIA
CA106726843	LODE CLAIM	-	CALIFORNIA
CA106726844	LODE CLAIM	-	CALIFORNIA
CA106726845	LODE CLAIM	-	CALIFORNIA
CA106726846	LODE CLAIM	-	CALIFORNIA
CA106726847	LODE CLAIM	-	CALIFORNIA
CA106726848	LODE CLAIM	-	CALIFORNIA
CA106726849	LODE CLAIM	-	CALIFORNIA
CA106726850	LODE CLAIM	-	CALIFORNIA
CA106726851	LODE CLAIM	-	CALIFORNIA
CA106726852	LODE CLAIM	-	CALIFORNIA
CA106726853	LODE CLAIM	-	CALIFORNIA
CA106726854	LODE CLAIM	-	CALIFORNIA
CA106726855	LODE CLAIM	-	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106726856	LODE CLAIM	-	CALIFORNIA
CA106726857	LODE CLAIM	-	CALIFORNIA
CA106726858	LODE CLAIM	-	CALIFORNIA
CA106726859	LODE CLAIM	-	CALIFORNIA
CA106726860	LODE CLAIM	-	CALIFORNIA
CA106726861	LODE CLAIM	-	CALIFORNIA
CA106726862	LODE CLAIM	-	CALIFORNIA
CA106726863	LODE CLAIM	-	CALIFORNIA
CA106726864	LODE CLAIM	-	CALIFORNIA
CA106726865	LODE CLAIM	-	CALIFORNIA
CA106726866	LODE CLAIM	-	CALIFORNIA
CA106726867	LODE CLAIM	-	CALIFORNIA
CA106726868	LODE CLAIM	-	CALIFORNIA
CA106726869	LODE CLAIM	-	CALIFORNIA
CA106726870	LODE CLAIM	-	CALIFORNIA
CA106726871	LODE CLAIM	-	CALIFORNIA
CA106726872	LODE CLAIM	-	CALIFORNIA
CA106726873	LODE CLAIM	-	CALIFORNIA
CA106726874	LODE CLAIM	-	CALIFORNIA
CA106726875	LODE CLAIM	-	CALIFORNIA
CA106726876	LODE CLAIM	-	CALIFORNIA
CA106726877	LODE CLAIM	-	CALIFORNIA
CA106726878	LODE CLAIM	-	CALIFORNIA
CA106726879	LODE CLAIM	-	CALIFORNIA
CA106726880	LODE CLAIM	-	CALIFORNIA
CA106726881	LODE CLAIM	-	CALIFORNIA
CA106726882	LODE CLAIM	-	CALIFORNIA
CA106726883	LODE CLAIM	-	CALIFORNIA
CA106726884	LODE CLAIM	-	CALIFORNIA
CA106726885	LODE CLAIM	-	CALIFORNIA
CA106726886	LODE CLAIM	-	CALIFORNIA
CA106726887	LODE CLAIM	-	CALIFORNIA
CA106726888	LODE CLAIM	-	CALIFORNIA
CA106726889	LODE CLAIM	-	CALIFORNIA
CA106726890	LODE CLAIM	-	CALIFORNIA
CA106726891	LODE CLAIM	-	CALIFORNIA
CA106726892	LODE CLAIM	-	CALIFORNIA
CA106726893	LODE CLAIM	-	CALIFORNIA
CA106726894	LODE CLAIM	-	CALIFORNIA
CA106726895	LODE CLAIM	-	CALIFORNIA
CA106726896	LODE CLAIM	-	CALIFORNIA
CA106726897	LODE CLAIM	-	CALIFORNIA
CA106726898	LODE CLAIM	-	CALIFORNIA
CA106726899	LODE CLAIM	-	CALIFORNIA
CA106726900	LODE CLAIM	-	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106726901	LODE CLAIM	-	CALIFORNIA
CA106726902	LODE CLAIM	-	CALIFORNIA
CA106726903	LODE CLAIM	-	CALIFORNIA
CA106726904	LODE CLAIM	-	CALIFORNIA
CA106726905	LODE CLAIM	-	CALIFORNIA
CA106726906	LODE CLAIM	-	CALIFORNIA
CA106726907	LODE CLAIM	-	CALIFORNIA
CA106726908	LODE CLAIM	-	CALIFORNIA
CA106726909	LODE CLAIM	-	CALIFORNIA
CA106726910	LODE CLAIM	-	CALIFORNIA
CA106726911	LODE CLAIM	-	CALIFORNIA
CA106726912	LODE CLAIM	-	CALIFORNIA
CA106726913	LODE CLAIM	-	CALIFORNIA
CA106726914	LODE CLAIM	-	CALIFORNIA
CA106726915	LODE CLAIM	-	CALIFORNIA
CA106726916	LODE CLAIM	-	CALIFORNIA
CA106726917	LODE CLAIM	-	CALIFORNIA
CA106726918	LODE CLAIM	-	CALIFORNIA
CA106726919	LODE CLAIM	-	CALIFORNIA
CA106726920	LODE CLAIM	-	CALIFORNIA
CA106726921	LODE CLAIM	-	CALIFORNIA
CA106726922	LODE CLAIM	-	CALIFORNIA
CA106726923	LODE CLAIM	-	CALIFORNIA
CA106726924	LODE CLAIM	-	CALIFORNIA
CA106726925	LODE CLAIM	-	CALIFORNIA
CA106726926	LODE CLAIM	-	CALIFORNIA
CA106726927	LODE CLAIM	-	CALIFORNIA
CA106726928	LODE CLAIM	-	CALIFORNIA
CA106726929	LODE CLAIM	-	CALIFORNIA
CA106726930	LODE CLAIM	-	CALIFORNIA
CA106726931	LODE CLAIM	-	CALIFORNIA
CA106726932	LODE CLAIM	-	CALIFORNIA
CA106726933	LODE CLAIM	-	CALIFORNIA
CA106726934	LODE CLAIM	-	CALIFORNIA
CA106726935	LODE CLAIM	-	CALIFORNIA
CA106726936	LODE CLAIM	-	CALIFORNIA
CA106726937	LODE CLAIM	-	CALIFORNIA
CA106726938	LODE CLAIM	-	CALIFORNIA
CA106726939	LODE CLAIM	-	CALIFORNIA
CA106726940	LODE CLAIM	-	CALIFORNIA
CA106726941	LODE CLAIM	-	CALIFORNIA
CA106726942	LODE CLAIM	-	CALIFORNIA
CA106726943	LODE CLAIM	-	CALIFORNIA
CA106726944	LODE CLAIM	-	CALIFORNIA
CA106726945	LODE CLAIM	-	CALIFORNIA

Serial Number	Product	Case Name	Admin State
CA106726946	LODE CLAIM	-	CALIFORNIA
CA106726947	LODE CLAIM	-	CALIFORNIA
CA106726948	LODE CLAIM	-	CALIFORNIA
CA106726949	LODE CLAIM	-	CALIFORNIA
CA106726950	LODE CLAIM	-	CALIFORNIA
CA106726951	LODE CLAIM	-	CALIFORNIA
CA106726952	LODE CLAIM	-	CALIFORNIA
CA106726953	LODE CLAIM	-	CALIFORNIA
CA106726954	LODE CLAIM	-	CALIFORNIA
CA106726955	LODE CLAIM	-	CALIFORNIA
CA106726956	LODE CLAIM	-	CALIFORNIA
CA106726957	LODE CLAIM	-	CALIFORNIA
CA106726958	LODE CLAIM	-	CALIFORNIA
CA106726959	LODE CLAIM	-	CALIFORNIA
CA106726960	LODE CLAIM	-	CALIFORNIA
CA106726961	LODE CLAIM	-	CALIFORNIA
CA106726962	LODE CLAIM	-	CALIFORNIA
CA106726963	LODE CLAIM	-	CALIFORNIA
CA106726964	LODE CLAIM	-	CALIFORNIA
CA106726965	LODE CLAIM	-	CALIFORNIA
CA106726966	LODE CLAIM	-	CALIFORNIA
CA106726967	LODE CLAIM	-	CALIFORNIA
CA106726968	LODE CLAIM	-	CALIFORNIA
CA106726969	LODE CLAIM	-	CALIFORNIA
CA106726970	LODE CLAIM	-	CALIFORNIA
CA106726971	LODE CLAIM	-	CALIFORNIA
CA106726972	LODE CLAIM	-	CALIFORNIA
CA106726973	LODE CLAIM	-	CALIFORNIA
CA106726974	LODE CLAIM	-	CALIFORNIA
CA106726975	LODE CLAIM	-	CALIFORNIA
CA106726976	LODE CLAIM	-	CALIFORNIA
CA106726977	LODE CLAIM	-	CALIFORNIA
CA106726978	LODE CLAIM	-	CALIFORNIA
CA106726979	LODE CLAIM	-	CALIFORNIA
CA106726980	LODE CLAIM	-	CALIFORNIA
CA106726981	LODE CLAIM	-	CALIFORNIA
CA106726982	LODE CLAIM	-	CALIFORNIA
CA106726983	LODE CLAIM	-	CALIFORNIA
CA106726984	LODE CLAIM	-	CALIFORNIA
CA106726985	LODE CLAIM	-	CALIFORNIA
CA106726986	LODE CLAIM	-	CALIFORNIA
CA106726987	LODE CLAIM	-	CALIFORNIA
CA106726988	LODE CLAIM	-	CALIFORNIA
CA106726989	LODE CLAIM	-	CALIFORNIA
CA106726990	LODE CLAIM	-	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106726991	LODE CLAIM	-	CALIFORNIA
CA106726992	LODE CLAIM	-	CALIFORNIA
CA106726993	LODE CLAIM	-	CALIFORNIA
CA106726994	LODE CLAIM	-	CALIFORNIA
CA106726995	LODE CLAIM	-	CALIFORNIA
CA106726996	LODE CLAIM	-	CALIFORNIA
CA106726997	LODE CLAIM	-	CALIFORNIA
CA106726998	LODE CLAIM	-	CALIFORNIA
CA106726999	LODE CLAIM	-	CALIFORNIA
CA106727000	LODE CLAIM	-	CALIFORNIA
CA106727001	LODE CLAIM	-	CALIFORNIA
CA106727002	LODE CLAIM	-	CALIFORNIA
CA106727003	LODE CLAIM	-	CALIFORNIA
CA106727004	LODE CLAIM	-	CALIFORNIA
CA106727005	LODE CLAIM	-	CALIFORNIA
CA106727006	LODE CLAIM	-	CALIFORNIA
CA106727007	LODE CLAIM	-	CALIFORNIA
CA106727008	LODE CLAIM	-	CALIFORNIA
CA106727009	LODE CLAIM	-	CALIFORNIA
CA106727010	LODE CLAIM	-	CALIFORNIA
CA106727011	LODE CLAIM	-	CALIFORNIA
CA106727012	LODE CLAIM	-	CALIFORNIA
CA106727013	LODE CLAIM	-	CALIFORNIA
CA106727014	LODE CLAIM	-	CALIFORNIA
CA106727015	LODE CLAIM	-	CALIFORNIA
CA106727016	LODE CLAIM	-	CALIFORNIA
CA106727017	LODE CLAIM	-	CALIFORNIA
CA106727018	LODE CLAIM	-	CALIFORNIA
CA106727019	LODE CLAIM	-	CALIFORNIA
CA106727020	LODE CLAIM	-	CALIFORNIA
CA106727021	LODE CLAIM	-	CALIFORNIA
CA106727022	LODE CLAIM	-	CALIFORNIA
CA106727023	LODE CLAIM	-	CALIFORNIA
CA106727024	LODE CLAIM	-	CALIFORNIA
CA106727025	LODE CLAIM	-	CALIFORNIA
CA106727026	LODE CLAIM	-	CALIFORNIA
CA106727027	LODE CLAIM	-	CALIFORNIA
CA106727028	LODE CLAIM	-	CALIFORNIA
CA106727029	LODE CLAIM	-	CALIFORNIA
CA106727030	LODE CLAIM	-	CALIFORNIA
CA106727031	LODE CLAIM	-	CALIFORNIA
CA106727032	LODE CLAIM	-	CALIFORNIA
CA106727033	LODE CLAIM	-	CALIFORNIA
CA106727034	LODE CLAIM	-	CALIFORNIA
CA106727035	LODE CLAIM	-	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106727036	LODE CLAIM	-	CALIFORNIA
CA106727037	LODE CLAIM	-	CALIFORNIA
CA106727038	LODE CLAIM	-	CALIFORNIA
CA106727039	LODE CLAIM	-	CALIFORNIA
CA106727040	LODE CLAIM	-	CALIFORNIA
CA106727041	LODE CLAIM	-	CALIFORNIA
CA106727042	LODE CLAIM	-	CALIFORNIA
CA106727043	LODE CLAIM	-	CALIFORNIA
CA106727044	LODE CLAIM	-	CALIFORNIA
CA106727045	LODE CLAIM	-	CALIFORNIA
CA106727046	LODE CLAIM	-	CALIFORNIA
CA106727047	LODE CLAIM	-	CALIFORNIA
CA106727048	LODE CLAIM	-	CALIFORNIA
CA106727049	LODE CLAIM	-	CALIFORNIA
CA106727050	LODE CLAIM	-	CALIFORNIA
CA106727051	LODE CLAIM	-	CALIFORNIA
CA106727052	LODE CLAIM	-	CALIFORNIA
CA106727053	LODE CLAIM	-	CALIFORNIA
CA106727054	LODE CLAIM	-	CALIFORNIA
CA106727055	LODE CLAIM	-	CALIFORNIA
CA106727056	LODE CLAIM	-	CALIFORNIA
CA106727057	LODE CLAIM	-	CALIFORNIA
CA106727058	LODE CLAIM	-	CALIFORNIA
CA106727059	LODE CLAIM	-	CALIFORNIA
CA106727060	LODE CLAIM	-	CALIFORNIA
CA106727061	LODE CLAIM	-	CALIFORNIA
CA106727062	LODE CLAIM	-	CALIFORNIA
CA106727063	LODE CLAIM	-	CALIFORNIA
CA106727064	LODE CLAIM	-	CALIFORNIA
CA106727065	LODE CLAIM	-	CALIFORNIA
CA106727066	LODE CLAIM	-	CALIFORNIA
CA106727067	LODE CLAIM	-	CALIFORNIA
CA106727068	LODE CLAIM	-	CALIFORNIA
CA106727069	LODE CLAIM	-	CALIFORNIA
CA106727070	LODE CLAIM	-	CALIFORNIA
CA106727071	LODE CLAIM	-	CALIFORNIA
CA106727072	LODE CLAIM	-	CALIFORNIA
CA106727073	LODE CLAIM	-	CALIFORNIA
CA106727074	LODE CLAIM	-	CALIFORNIA
CA106727075	LODE CLAIM	-	CALIFORNIA
CA106727076	LODE CLAIM	-	CALIFORNIA
CA106727077	LODE CLAIM	-	CALIFORNIA
CA106727078	LODE CLAIM	-	CALIFORNIA
CA106727079	LODE CLAIM	-	CALIFORNIA
CA106727080	LODE CLAIM	-	CALIFORNIA

For personal use only

Serial Number	Product	Case Name	Admin State
CA106727081	LODE CLAIM	-	CALIFORNIA
CA106727082	LODE CLAIM	-	CALIFORNIA
CA106727083	LODE CLAIM	-	CALIFORNIA
CA106727084	LODE CLAIM	-	CALIFORNIA
CA106727085	LODE CLAIM	-	CALIFORNIA
CA106727086	LODE CLAIM	-	CALIFORNIA
CA106727087	LODE CLAIM	-	CALIFORNIA
CA106727088	LODE CLAIM	-	CALIFORNIA
CA106727089	LODE CLAIM	-	CALIFORNIA
CA106727090	LODE CLAIM	-	CALIFORNIA
CA106727091	LODE CLAIM	-	CALIFORNIA
CA106727092	LODE CLAIM	-	CALIFORNIA
CA106727093	LODE CLAIM	-	CALIFORNIA
CA106727094	LODE CLAIM	-	CALIFORNIA
CA106727095	LODE CLAIM	-	CALIFORNIA
CA106727096	LODE CLAIM	-	CALIFORNIA
CA106727097	LODE CLAIM	-	CALIFORNIA
CA106727098	LODE CLAIM	-	CALIFORNIA
CA106727099	LODE CLAIM	-	CALIFORNIA
CA106727100	LODE CLAIM	-	CALIFORNIA
CA106727101	LODE CLAIM	-	CALIFORNIA
CA106727102	LODE CLAIM	-	CALIFORNIA
CA106727103	LODE CLAIM	-	CALIFORNIA
CA106727104	LODE CLAIM	-	CALIFORNIA
CA106727105	LODE CLAIM	-	CALIFORNIA
CA106727106	LODE CLAIM	-	CALIFORNIA
CA106727107	LODE CLAIM	-	CALIFORNIA
CA106727108	LODE CLAIM	-	CALIFORNIA
CA106727109	LODE CLAIM	-	CALIFORNIA
CA106727110	LODE CLAIM	-	CALIFORNIA
CA106727111	LODE CLAIM	-	CALIFORNIA
CA106727112	LODE CLAIM	-	CALIFORNIA
CA106727113	LODE CLAIM	-	CALIFORNIA
CA106727114	LODE CLAIM	-	CALIFORNIA
CA106727115	LODE CLAIM	-	CALIFORNIA
CA106727116	LODE CLAIM	-	CALIFORNIA
CA106727117	LODE CLAIM	-	CALIFORNIA
CA106727118	LODE CLAIM	-	CALIFORNIA
CA106727119	LODE CLAIM	-	CALIFORNIA
CA106727120	LODE CLAIM	-	CALIFORNIA
CA106727121	LODE CLAIM	-	CALIFORNIA
CA106727122	LODE CLAIM	-	CALIFORNIA
CA106727123	LODE CLAIM	-	CALIFORNIA
CA106727124	LODE CLAIM	-	CALIFORNIA
CA106727125	LODE CLAIM	-	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106727126	LODE CLAIM	-	CALIFORNIA
CA106727127	LODE CLAIM	-	CALIFORNIA
CA106727128	LODE CLAIM	-	CALIFORNIA
CA106727129	LODE CLAIM	-	CALIFORNIA
CA106727130	LODE CLAIM	-	CALIFORNIA
CA106727131	LODE CLAIM	-	CALIFORNIA
CA106727132	LODE CLAIM	-	CALIFORNIA
CA106727133	LODE CLAIM	-	CALIFORNIA
CA106727134	LODE CLAIM	-	CALIFORNIA
CA106727135	LODE CLAIM	-	CALIFORNIA
CA106727136	LODE CLAIM	-	CALIFORNIA
CA106727137	LODE CLAIM	-	CALIFORNIA
CA106727138	LODE CLAIM	-	CALIFORNIA
CA106727139	LODE CLAIM	-	CALIFORNIA
CA106727140	LODE CLAIM	-	CALIFORNIA
CA106727141	LODE CLAIM	-	CALIFORNIA
CA106727142	LODE CLAIM	-	CALIFORNIA
CA106727143	LODE CLAIM	-	CALIFORNIA
CA106727144	LODE CLAIM	-	CALIFORNIA
CA106727145	LODE CLAIM	-	CALIFORNIA
CA106727146	LODE CLAIM	-	CALIFORNIA
CA106727147	LODE CLAIM	-	CALIFORNIA
CA106727148	LODE CLAIM	-	CALIFORNIA
CA106727149	LODE CLAIM	-	CALIFORNIA
CA106727150	LODE CLAIM	-	CALIFORNIA
CA106727151	LODE CLAIM	-	CALIFORNIA
CA106727152	LODE CLAIM	-	CALIFORNIA
CA106727153	LODE CLAIM	-	CALIFORNIA
CA106727154	LODE CLAIM	-	CALIFORNIA
CA106727155	LODE CLAIM	-	CALIFORNIA
CA106727156	LODE CLAIM	-	CALIFORNIA
CA106727157	LODE CLAIM	-	CALIFORNIA
CA106727158	LODE CLAIM	-	CALIFORNIA
CA106727159	LODE CLAIM	-	CALIFORNIA
CA106727160	LODE CLAIM	-	CALIFORNIA
CA106727161	LODE CLAIM	-	CALIFORNIA
CA106727162	LODE CLAIM	-	CALIFORNIA
CA106727163	LODE CLAIM	-	CALIFORNIA
CA106727164	LODE CLAIM	-	CALIFORNIA
CA106727165	LODE CLAIM	-	CALIFORNIA
CA106727166	LODE CLAIM	-	CALIFORNIA
CA106727167	LODE CLAIM	-	CALIFORNIA
CA106727168	LODE CLAIM	-	CALIFORNIA
CA106727169	LODE CLAIM	-	CALIFORNIA
CA106727170	LODE CLAIM	-	CALIFORNIA

Serial Number	Product	Case Name	Admin State
CA106727171	LODE CLAIM	-	CALIFORNIA
CA106727172	LODE CLAIM	-	CALIFORNIA
CA106727173	LODE CLAIM	-	CALIFORNIA
CA106727174	LODE CLAIM	-	CALIFORNIA
CA106727175	LODE CLAIM	-	CALIFORNIA
CA106727176	LODE CLAIM	-	CALIFORNIA
CA106727177	LODE CLAIM	-	CALIFORNIA
CA106727178	LODE CLAIM	-	CALIFORNIA
CA106727179	LODE CLAIM	-	CALIFORNIA
CA106727180	LODE CLAIM	-	CALIFORNIA
CA106727181	LODE CLAIM	-	CALIFORNIA
CA106727182	LODE CLAIM	-	CALIFORNIA
CA106727183	LODE CLAIM	-	CALIFORNIA
CA106727184	LODE CLAIM	-	CALIFORNIA
CA106727185	LODE CLAIM	-	CALIFORNIA
CA106727186	LODE CLAIM	-	CALIFORNIA
CA106727187	LODE CLAIM	-	CALIFORNIA
CA106727188	LODE CLAIM	-	CALIFORNIA
CA106727189	LODE CLAIM	-	CALIFORNIA
CA106727190	LODE CLAIM	-	CALIFORNIA
CA106727191	LODE CLAIM	-	CALIFORNIA
CA106727192	LODE CLAIM	-	CALIFORNIA
CA106727193	LODE CLAIM	-	CALIFORNIA
CA106727194	LODE CLAIM	-	CALIFORNIA
CA106727195	LODE CLAIM	-	CALIFORNIA
CA106727196	LODE CLAIM	-	CALIFORNIA
CA106727197	LODE CLAIM	-	CALIFORNIA
CA106727198	LODE CLAIM	-	CALIFORNIA
CA106727199	LODE CLAIM	-	CALIFORNIA
CA106727200	LODE CLAIM	-	CALIFORNIA
CA106727201	LODE CLAIM	-	CALIFORNIA
CA106727202	LODE CLAIM	-	CALIFORNIA
CA106727203	LODE CLAIM	-	CALIFORNIA
CA106727204	LODE CLAIM	-	CALIFORNIA
CA106727205	LODE CLAIM	-	CALIFORNIA
CA106727206	LODE CLAIM	-	CALIFORNIA
CA106727207	LODE CLAIM	-	CALIFORNIA
CA106727208	LODE CLAIM	-	CALIFORNIA
CA106727209	LODE CLAIM	-	CALIFORNIA
CA106727210	LODE CLAIM	-	CALIFORNIA
CA106727211	LODE CLAIM	-	CALIFORNIA
CA106727212	LODE CLAIM	-	CALIFORNIA
CA106727213	LODE CLAIM	-	CALIFORNIA
CA106727214	LODE CLAIM	-	CALIFORNIA
CA106727215	LODE CLAIM	-	CALIFORNIA

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Serial Number	Product	Case Name	Admin State
CA106727216	LODE CLAIM	-	CALIFORNIA
CA106727217	LODE CLAIM	-	CALIFORNIA
CA106727218	LODE CLAIM	-	CALIFORNIA
CA106727219	LODE CLAIM	-	CALIFORNIA
CA106727220	LODE CLAIM	-	CALIFORNIA
CA106727221	LODE CLAIM	-	CALIFORNIA
CA106727222	LODE CLAIM	-	CALIFORNIA
CA106727223	LODE CLAIM	-	CALIFORNIA
CA106727224	LODE CLAIM	-	CALIFORNIA
CA106727225	LODE CLAIM	-	CALIFORNIA
CA106727226	LODE CLAIM	-	CALIFORNIA
CA106727227	LODE CLAIM	-	CALIFORNIA
CA106727228	LODE CLAIM	-	CALIFORNIA
CA106727229	LODE CLAIM	-	CALIFORNIA
CA106727230	LODE CLAIM	-	CALIFORNIA
CA106727231	LODE CLAIM	-	CALIFORNIA
CA106727232	LODE CLAIM	-	CALIFORNIA
CA106727233	LODE CLAIM	-	CALIFORNIA
CA106727234	LODE CLAIM	-	CALIFORNIA
CA106727235	LODE CLAIM	-	CALIFORNIA
CA106727236	LODE CLAIM	-	CALIFORNIA
CA106727237	LODE CLAIM	-	CALIFORNIA
CA106727238	LODE CLAIM	-	CALIFORNIA
CA106727239	LODE CLAIM	-	CALIFORNIA
CA106727240	LODE CLAIM	-	CALIFORNIA
CA106727241	LODE CLAIM	-	CALIFORNIA
CA106727242	LODE CLAIM	-	CALIFORNIA
CA106727243	LODE CLAIM	-	CALIFORNIA
CA106727244	LODE CLAIM	-	CALIFORNIA
CA106727245	LODE CLAIM	-	CALIFORNIA

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### Appendix 3: Kramer Hills Project Historical Drilling Results\*

Hole	Section	depth (m)	Azimuth	inclination	from (m)	to (m)	length (m)	grade (g/t)	Comments
KRH-15	unknown	30.5	unknown	unknown	9.1	30.5	21.3	3.0	mineralised at end of hole
KRH-16	unknown	19.8	unknown	unknown	0.0	19.8	19.8	0.3	mineralised at end of hole
KRH-17	22800	27.4	0	vertical	0.0	21.3	21.3	0.4	
KRH-18	22900	22.9	0	vertical	0.0	22.9	22.9	1.7	mineralised at end of hole
KRH-20	22900	24.4	0	vertical	0.0	24.4	24.4	1.5	mineralised at end of hole
KRH-22	22800	16.8	0	vertical	0.0	16.8	16.8	1.4	mineralised at end of hole
KRH-23	22850	16.8	0	vertical	0.0	9.1	9.1	0.8	
KRH-24	22900	18.3	0	vertical	0.0	18.3	18.3	4.2	mineralised at end of hole
KRH-25	unknown	13.7	unknown	unknown	0.0	13.7	13.7	2.1	mineralised at end of hole
KRH-26	unknown	15.2	unknown	unknown	3.0	15.2	12.2	1.0	mineralised at end of hole
KRH-27	unknown	18.3	unknown	unknown	12.2	18.3	6.1	6.0	mineralised at end of hole
KRH-28	unknown	30.5	unknown	unknown	9.1	30.5	21.3	0.4	mineralised at end of hole
KRH-29	unknown	24.4	unknown	unknown	0.0	12.2	12.2	0.8	
KRH-30	unknown	27.4	unknown	unknown	0.0	21.3	21.3	0.4	
KRH-31	22800	30.5	0	vertical	3.0	30.5	27.4	2.5	mineralised at end of hole
KRH-32	unknown	30.5	unknown	unknown	3.0	30.5	27.4	1.3	mineralised at end of hole
KRH-33	unknown	30.5	unknown	unknown	3.0	24.4	21.3	0.5	
KRH-35	22850	30.5	0	vertical	15.2	18.3	3.0	0.3	
KRH-37	unknown	27.4	unknown	unknown	3.0	12.2	9.1	0.4	
KRH-38	unknown	30.5	unknown	unknown	9.1	30.5	21.3	7.9	mineralised at end of hole
KRH-39	unknown	30.5	unknown	unknown	3.0	30.5	27.4	1.5	
KRH-40	unknown	30.5	unknown	unknown	0.0	21.3	21.3	1.1	
KRH-41	unknown	18.3	unknown	unknown	3.0	18.3	15.2	1.6	mineralised at end of hole
KRH-44	22900	30.5	0	vertical	15.2	24.4	9.1	1.7	
KRH-46	unknown	30.5	unknown	unknown	0.0	30.5	30.5	1.2	mineralised at end of hole
KRH-48	unknown	30.5	unknown	unknown	0.0	3.0	3.0	0.6	
KRH-49	22850	25.6	0	vertical	0.0	25.6	25.6	2.7	mineralised at end of hole
KRH-50	22900	30.5	0	vertical	0.0	12.2	12.2	1.9	
KRH-51	22850	30.5	0	vertical	3.0	12.2	9.1	0.5	

\*These are downhole thicknesses. 10 of the 39 holes, (being KRH-19, KRH-21, KRH-34, KRH-45, KRH-47, and KRH-52 to KRH-56), did not include mineralisation and have not been included. The Company has been able to determine the approximate location of twelve of these drillholes by georeferencing surface location plans and hand drawn cross sections, shown in Figure 5. The historical data references a local grid for which detailed tie-in points are unavailable so surface features were used where possible. Given the plans and sections show that these holes were drilled in or around the pit, the Company does not consider detailed collar information to be material to understanding the potential prospectivity of the area and considers the information sufficiently reliable for the purposes of informing further drilling. A nominal cut-off grade of 0.3 g/t Au has been applied to determine the boundaries of the intersections with no internal dilution. Silver Mines has not undertaken any independent investigation of the sampling, nor has it independently analysed the results of the historical exploration work to verify the results. Silver Mines does not consider the results to be of sufficient reliability to support the disclosure of a JORC 2012 compliant mineral resource estimate, but has reported the information available to it in accordance with JORC 2012 on an if not why not basis, and considers the drill results to be relevant for the Company for use as a guide to plan future exploration programs. The Company's current and future exploration work includes verification of the historical data through modern drilling.

**Appendix 4: Rock samples taken by Silver Mines from Kramer and Calico North in 2025**

Project	SiteID	East	North	Type	Au ppm	Ag ppm	Ba %
Kramer	76213	456173	3864410	Mullock	1.44	5.2	0.627
Kramer	76214	456235	3864448	Mullock	bdl	bdl	0.152
Kramer	76215	456250	3864437	Mullock	0.27	3.0	1.88
Kramer	76216	457341	3864508	Chip in pit	0.38	0.5	0.699
Kramer	76217	457358	3864515	Chip in pit	0.50	1.0	0.448
Kramer	76218	457389	3864531	Chip in pit	0.19	2.0	0.69
Kramer	76219	457436	3864544	Chip in pit	1.52	1.3	0.296
Kramer	76220	457444	3864552	Chip in pit	0.13	0.6	0.242
Kramer	76221	457404	3864536	Chip in pit	bdl	0.5	0.681
Kramer	76222	457423	3864528	Chip in pit	0.46	1.0	0.296
Kramer	76223	457336	3864558	Chip in pit	0.76	1.6	0.77
Calico Nth	76224	509578	3871112	Chip	bdl	51.1	21.3
Calico Nth	76225	509585	3871131	Chip	bdl	20.2	14.1
Calico Nth	76226	509582	3871141	Chip	bdl	40.1	26.8
Calico Nth	76227	509910	3870424	Chip	bdl	2.5	38.7
Calico Nth	76228	509910	3870424	Chip	bdl	29.9	18.45
Calico Nth	76229	509931	3870416	Chip	bdl	27.6	11.45
Calico Nth	76230	511379	3869425	Chip	bdl	77.6	32.4
Calico Nth	76231	511375	3869429	Chip	bdl	19.7	33.5
Calico Nth	76232	511572	3868858	Chip	bdl	10.9	41
Calico Nth	76233	511574	3868863	Chip	0.12	140	>44.8
Calico Nth	76234	512798	3869349	Chip	bdl	19.4	0.349
Calico Nth	76235	512842	3869303	Chip	bdl	41.7	0.269
Calico Nth	76236	512933	3869256	Chip	bdl	49.0	0.949

\*bdl refers to 'below detection limit'. Upper detection limit for Barite is 44.8%

**Appendix 5: Historic Rock samples from Calico North Project in 2022**

Sample Id	East	North	Sample type	Sample source	lithology	Ag ppm
CS22-212	1610156.1	3937991.3	Composite	Outcrop	Barite Vein	331
CS22-153	1608628.8	3938088.8	Chip	Outcrop	Barite Vein	0.7
CS22-105	1609082.4	3938170.5	Chip	Outcrop	Barite Vein	2.3
CS22-010	1606438.6	3938909.9	Chip	Outcrop	Lithic Tuff	66.1
CS22-104	1609059.5	3938192.7	Chip	Outcrop	Barite Vein	3.0
CS22-068	1608623.0	3938925.3	Chip	Outcrop	Barite Vein	139
CS22-200	1609144.7	3938093.0	Chip	Outcrop	Barite Vein	3.3
CS22-133	1608481.8	3938329.6	Composite	Outcrop	Barite Vein	6.3
CS22-186	1609759.8	3937376.6	Grab	Outcrop	Barite Vein	180
CS22-136	1608493.6	3938376.5	Chip	Outcrop	Barite Vein	7.4
CS22-059	1606620.4	3939052.4	Composite	Outcrop	Barite Vein	62.2
CS22-102	1608955.8	3938245.3	Chip	Outcrop	Barite Vein	5.1
CS22-055	1605149.7	3939327.8	Chip	Outcrop	Barite Vein	6.5
CS22-134	1608484.0	3938346.0	Chip	Outcrop	Barite Vein	8.5
CS22-135	1608491.0	3938370.7	Chip	Outcrop	Barite Vein	13.6
CS22-184	1609727.3	3937433.5	Chip	Outcrop	Barite Vein	178
CS22-089	1608517.6	3938404.9	Chip	Outcrop	Barite Vein	4.3
CS22-182	1609471.7	3937471.4	Chip	Outcrop	(Barite Vein)	62.5
CS22-066	1608447.6	3939022.7	Composite	Outcrop	Fault Breccia	16
CS22-069	1608697.3	3938868.3	Chip	Outcrop	Fault Breccia	118
CS22-054	1605169.5	3939373.5	Chip	Outcrop	Barite Vein	260
CS22-130	1608791.2	3939077.5	Chip	Outcrop	Barite Vein	8.1
CS22-126	1608722.4	3939127.2	Chip	Outcrop	Barite Vein	75.3
CS22-180	1609608.5	3937474.5	Chip	Outcrop	Barite Vein	123
CS22-152	1608603.6	3938062.6	Chip	Outcrop	Barite Vein	0.6
CS22-112	1608897.5	3938105.6	Chip	Outcrop	Barite Vein	3.6

Sample Id	East	North	Sample type	Sample source	lithology	Ag ppm
CS22-155	1608110.7	3938137.9	Chip	Outcrop	Barite Vein	72.1
CS22-144	1608576.6	3937895.1	Chip	Outcrop	Barite Vein	8.4
CS22-087	1608523.1	3938542.4	Chip	Outcrop	Barite Vein	1.5
CS22-051	1605068.4	3939400.0	Chip	Outcrop	Vein Breccia	13.4
CS22-081	1608748.3	3938807.3	Chip	Outcrop	Barite Vein	76.8
CS22-103	1608941.0	3938280.1	Grab	Float	Vein Breccia	7.0
CS22-205	1609933.9	3937541.1	Composite	Outcrop	Andesite	5.1
CS22-019	1606438.6	3938994.4	Composite	Outcrop	Fault Breccia	59.1
CS22-106	1609094.5	3938180.1	Chip	Outcrop	Vein Breccia	3.7
CS22-090	1608510.1	3938402.7	Chip	Outcrop	Barite Vein	1.2
CS22-065	1608470.4	3939021.0	Composite	Subcrop	Vein Breccia	159
CS22-085	1608491.3	3938588.5	Chip	Outcrop	Barite Vein	14.5
CS22-116	1608606.0	3937861.5	Chip	Outcrop	Fault Breccia	1.3
CS22-129	1608089.4	3938130.3	Grab	Outcrop	Barite Vein	63.2
CS22-108	1608668.8	3937985.9	Chip	Subcrop	Barite Vein	8.9
CS22-148	1608748.7	3937643.3	Chip	Outcrop		16.7
CS22-132	1608569.7	3938314.4	Composite	Outcrop	Barite Vein	5.4
CS22-137	1608507.4	3938394.7	Chip	Outcrop	Barite Vein	2.5
CS22-154	1608110.7	3938126.7	Grab	Subcrop	Barite Vein	21.4
CS22-070	1608683.2	3938880.4	Chip	Outcrop	Barite Vein	135
CS22-067	1608653.5	3938911.9	Chip	Outcrop	Fault Breccia	45.5
CS22-123	1607856.8	3938274.9	Grab	Outcrop		7.1
CS22-265	1604778.8	3939316.1	Composite	Outcrop	Fault Breccia	17.6
CS22-143	1608593.7	3937900.1	Chip	Outcrop	Barite Vein	34.8
CS22-030	1606430.8	3939026.5	Chip	Outcrop	Carb Vein	0.9
CS22-088	1608517.8	3938492.3	Chip	Outcrop		17.9
CS22-185	1609730.7	3937416.8	Grab	Float	Barite Vein	6.7
CS22-117	1608596.7	3937875.5	Chip	Outcrop	Barite Vein	20.3
CS22-191	1608069.1	3938130.5	Chip	Outcrop	Vein Breccia	22.4
CS22-162	1609935.6	3937125.5	Chip	Outcrop	Fault Breccia	67.5
CS22-028	1606458.9	3939217.3	Chip	Subcrop	Barite Vein	7.3
CS22-084	1608484.4	3938571.8	Chip	Outcrop	Barite Vein	4.6
CS22-005	1606684.7	3938799.0	Chip	Outcrop	Barite Vein	2.5
CS22-199	1609255.1	3938027.9	Chip	Outcrop	Barite Vein	15.3
CS22-086	1608520.8	3938558.3	Chip	Outcrop	Barite Vein	13.5
CS22-080	1608782.7	3938778.1	Chip	Outcrop	Barite Vein	77
CS22-193	1608055.0	3938135.7	Chip	Outcrop	Fault Breccia	25.4
CS22-061	1606585.6	3939016.1	Chip	Outcrop	Barite Vein	50.1
CS22-024	1606803.7	3938590.6	Chip	Outcrop	Vein Breccia	48.6
CS22-171	1607861.9	3938430.2	Chip	Outcrop		1.7
CS22-291	1611899.7	3938060.0	Composite	Outcrop		19.4
CS22-127	1608734.5	3939123.5	Chip	Outcrop	Barite Vein	68.5
CS22-220	1610718.3	3936906.9	Chip	Subcrop	Vein Breccia	73.9
CS22-138	1608902.9	3937927.2	Chip	Outcrop	Barite Vein	3.6
CS22-131	1608606.0	3938309.2	Composite	Outcrop	Barite Vein	2.7
CS22-029	1606477.6	3939162.0	Chip	Outcrop	Barite Vein	40.6
CS22-101	1608965.3	3938246.1	Grab	Outcrop	Vein Breccia	1.3
CS22-057	1605090.8	3939417.4	Chip	Outcrop	Barite Vein	2.5
CS22-196	1608057.4	3938138.4	Chip	Outcrop	Vein Breccia	6.2
CS22-156	1608021.0	3938160.0	Chip	Outcrop	Barite Vein	10
CS22-082	1608734.4	3938821.4	Chip	Outcrop	Barite Vein	226
CS22-110	1608585.4	3938131.8	Grab	Outcrop	Lapilli tuff	0
CS22-145	1608651.9	3937747.0	Chip	Outcrop	Barite Vein	1.2
CS22-036	1606828.3	3938775.2	Chip	Outcrop	Carb Vein	0.7
CS22-195	1608056.6	3938137.5	Chip	Outcrop	Vein Breccia	4.6
CS22-083	1608717.9	3938840.6	Chip	Outcrop	Barite Vein	98
CS22-189	1609877.9	3937388.2	Chip	Outcrop	Barite Vein	4.1
CS22-031	1606512.0	3938932.4	Chip	Outcrop	Barite Vein	17.4
CS22-170	1610038.5	3936900.3	Chip	Outcrop	Barite Vein	41.7

Sample Id	East	North	Sample type	Sample source	lithology	Ag ppm
CS22-020	1606438.6	3938917.2	Composite	Outcrop	Lithic Tuff	9.4
CS22-308	1611865.5	3935225.5	Chip	Outcrop	Sed	0
CS22-260	1611770.8	3937687.9	Composite	Outcrop	Tuff	16.3
CS22-274	1612426.9	3935950.9	Composite	Outcrop	Lithic Tuff	483
CS22-053	1605151.1	3939379.2	Chip	Outcrop	Vein Breccia	19
CS22-060	1606606.6	3939010.3	Chip	Outcrop	Fault Breccia	2.6
CS22-023	1606791.7	3938600.4	Composite	Outcrop	Vein Breccia	23.9
CS22-139	1608911.1	3937920.0	Chip	Outcrop	Barite Vein	4.2
CS22-259	1611768.0	3937705.2	Composite	Outcrop	Tuff	0.5
CS22-290	1611065.5	3937586.6	Composite	Outcrop		32.8
CS22-258	1611529.8	3937920.8	Composite	Outcrop	Tuff	33.6
CS22-252	1610630.2	3937525.9	Chip	Outcrop	Tuff	5.3
CS22-163	1609942.4	3937104.4	Chip	Outcrop	Barite Vein	114
CS22-160	1608307.9	3937586.3	Chip	Subcrop	Barite Vein	0.9
CS22-206	1610054.9	3937738.3	Composite	Outcrop	Andesite	13.1
CS22-129	1608766.9	3939104.6	Chip	Outcrop	Barite Vein	320
CS22-007	1606797.1	3938788.6	Grab	Subcrop	Barite Vein	0.6
CS22-240	1611688.9	3936162.1	Chip	Outcrop		4.1
CS22-037	1606871.0	3938808.7	Chip	Outcrop	Vein Breccia	1.2
CS22-151	1608602.4	3938110.4	Grab	Outcrop	Tuff	0.8
CS22-172	1609859.3	3937269.3	Chip			3.5
CS22-203	1609949.8	3937583.9	Chip	Outcrop	Fault Breccia	0.5
CS22-026	1606451.9	3939333.5	Chip	Outcrop	Quartz Vein	121
CS22-107	1608722.6	3938039.1	Chip	Subcrop	Barite Vein	18.2
CS22-140	1608814.0	3937930.1	Composite	Outcrop	Barite Vein	7.3
CS22-198	1609265.4	3938001.7	Chip	Outcrop	Barite Vein	9.9
CS22-237	1611665.7	3935958.9	Chip	Outcrop	Quartz Vein	0.6
CS22-035	1606772.0	3938677.9	Chip	Outcrop	Vein Breccia	37.5
CS22-230	1611516.9	3937755.4	Grab	Outcrop	Tuff	0.9
CS22-175	1609698.5	3937321.0	Grab	Outcrop	Barite Vein	19.9
CS22-025	1606857.3	3938612.6	Composite	Outcrop	Barite Vein	2.4
CS22-194	1608055.9	3938136.6	Chip	Outcrop	Barite Vein	3.1
CS22-041	1607338.1	3938839.1	Chip	Outcrop	Barite Vein	60.2
CS22-003	1606486.3	3939180.4	Chip	Subcrop	Barite Vein	11.3
CS22-201	1609285.2	3938092.8	Composite	Subcrop	Barite Vein	0
CS22-142	1608750.3	3937943.4	Composite	Outcrop	Fault Breccia	0
CS22-064	1606949.5	3939197.0	Composite	Subcrop	Barite Vein	96.2
CS22-178	1609602.4	3937449.9	Chip	Outcrop	Barite Vein	228
CS22-122	1607882.5	3938257.5	Grab	Outcrop		156
CS22-128	1608752.3	3939114.8	Chip	Outcrop	Barite Vein	221
CS22-157	1608609.6	3937470.3	Grab	Float	Vein Breccia	60.1
CS22-121	1607892.5	3938241.5	Composite	Subcrop	Barite Vein	12.9
CS22-167	1609938.7	3936962.8	Chip	Outcrop	Barite Vein	8.9
CS22-004	1606484.6	3939178.8	Chip	Outcrop	Barite Vein	62.7
CS22-159	1608311.5	3937561.9	Chip	Subcrop	Barite Vein	0.6
CS22-228	1611462.7	3937894.5	Chip	Outcrop	Tuff	11.2
CS22-192	1608063.2	3938132.4	Chip	Outcrop	Barite Vein	7.0
CS22-016	1605017.8	3939400.1	Chip	Outcrop	Barite Vein	2.3
CS22-032	1607708.0	3939082.9	Chip	Outcrop	Barite Vein	189
CS22-202	1609260.4	3938106.7	Composite	Outcrop	Barite Vein	2.6
CS22-071	1607690.5	3939115.0	Chip	Outcrop	Barite Vein	41.3
CS22-158	1608545.2	3937499.6	Grab	Subcrop	Barite Vein	0.8
CS22-210	1610157.4	3937931.0	Composite	Outcrop	Tuff	1.2
CS22-179	1609630.7	3937443.4	Grab	Outcrop	Barite Vein	76.5
CS22-234	1611746.0	3937589.6	Chip		Quartz Vein	5.0
CS22-301	1610923.9	3936461.2	Chip	Subcrop	Fault Breccia	36.4
CS22-253	1610630.2	3937499.4	Composite	Outcrop	Tuff	0.6
CS22-217	1610066.3	3936164.8	Chip	Subcrop	Barite Vein	7.0
CS22-254	1610642.9	3937496.9	Composite	Outcrop	Tuff	0.8

Sample Id	East	North	Sample type	Sample source	lithology	Ag ppm
CS22-213	1609997.8	3936847.3	Chip	Outcrop	Barite Vein	7.8
CS22-114	1608879.5	3938102.2	Chip	Outcrop	Barite Vein	0.6
CS22-211	1610153.9	3937925.7	Composite	Outcrop	Tuff	0
CS22-233	1611631.3	3937727.1	Chip	Outcrop	Tuff	7.8
CS22-183	1609589.8	3937561.0	Chip	Outcrop	Barite Vein	37.7
CS22-040	1607326.7	3938864.9	Chip	Outcrop	Barite Vein	202
CS22-013	1606452.7	3939331.7	Chip	Outcrop	Lithic Tuff	78
CS22-125	1607826.0	3938440.5	Grab	Outcrop	Barite Vein	4.2
CS22-249	1610261.2	3937682.5	Composite	Outcrop	Tuff	0.7
CS22-242	1611550.0	3936224.9	Chip	Outcrop		20.1
CS22-165	1609883.1	3937039.3	Chip	Subcrop	Barite Vein	32.5
CS22-227	1611452.3	3937903.9	Chip	Outcrop	Fault Breccia	135
CS22-188	1609811.4	3937459.8	Grab	Float	Barite Vein	80.9
CS22-267	1605327.2	3939230.0	Grab	Outcrop	Tuff	0.8
CS22-161	1609901.6	3937153.7	Chip	Outcrop	Barite Vein	126
CS22-247	1611857.4	3936020.5	Composite	Outcrop	Fault Breccia	4.2
CS22-021	1606828.7	3938856.9	Composite	Outcrop	Barite Vein	0.6
CS22-264	1604783.5	3939304.4	Composite	Float		63.3
CS22-181	1609516.4	3937521.4	Chip	Outcrop	Barite Vein	17.9
CS22-115	1608622.6	3937854.2	Chip	Outcrop	Barite Vein	0.6
CS22-092	1605127.2	3939758.8	Chip	Outcrop	Sandstone	4.6
CS22-079	1608050.2	3938884.9	Grab	Float	Barite Vein	62
CS22-022	1606864.2	3938831.4	Composite	Outcrop	Tuff	0.5
CS22-062	1606587.4	3939014.2	Chip	Outcrop	Barite Vein	74.1
CS22-017	1605496.2	3939792.2	Chip	Subcrop	Sandstone	0
CS22-091	1605349.3	3939906.9	Chip	Subcrop	Sandstone	0.6
CS22-207	1609855.2	3937796.4	Chip	Outcrop	Barite Vein	201
CS22-120	1608582.5	3937455.8	Grab	Outcrop	Barite Vein	1.5
CS22-209	1609838.1	3937829.8	Chip	Outcrop	Barite Vein	2.9
CS22-215	1609966.6	3936171.6	Chip	Outcrop	Barite Vein	57.4
CS22-239	1611659.4	3936181.9	Chip	Outcrop	Barite Vein	28.8
CS22-219	1610282.0	3936219.6	Chip	Outcrop	Barite Vein	118
CS22-223	1611510.8	3936249.4	Chip	Subcrop	Barite Vein	1.3
CS22-008	1606438.6	3938820.1	Chip	Outcrop	Tuff	1.2
CS22-056	1604944.6	3939403.7	Grab	Outcrop	Barite Vein	1.3
CS22-304	1611237.8	3935890.9	Chip	Subcrop	Barite Vein	6.9
CS22-012	1606723.8	3938845.5	Chip	Outcrop	Tuff	15.9
CS22-141	1608755.6	3937948.5	Composite	Outcrop	Barite Vein	5.5
CS22-218	1610059.5	3936091.2	Chip	Outcrop	Barite Vein	207
CS22-119	1608589.7	3937445.6	Grab	Outcrop		2.2
CS22-002	1606474.3	3939245.1	Chip	Outcrop	Barite Vein	219
CS22-034	1606710.9	3938746.0	Chip	Outcrop	Barite Vein	17.1
CS22-204	1609862.6	3937606.2	Chip	Outcrop	Barite Vein	31.6
CS22-288	1604691.4	3939540.4	Chip	Outcrop	Siltstone	0.6
CS22-238	1611657.2	3935968.1	Chip	Outcrop	Barite Vein	14.2
CS22-276	1612374.2	3935721.4	Grab	Float	Tuff	448
CS22-300	1611203.4	3936461.5	Chip	Outcrop	Barite Vein	0
CS22-255	1610851.4	3937382.4	Composite	Outcrop	Tuff	2.1
CS22-208	1609810.8	3937803.9	Chip	Outcrop	Fault Breccia	0.9
CS22-197	1607991.2	3938162.5	Chip	Outcrop	Barite Vein	4.8
CS22-190	1609876.2	3937325.3	Grab	Outcrop	Barite Vein	131
CS22-269	1604841.4	3939528.4	Chip	Outcrop	Siltstone	0.5
CS22-099	1608983.3	3939286.4	Grab	Subcrop	Lithic Tuff	0.7
CS22-001	1606451.8	3939333.5	Chip	Outcrop	Barite Vein	62.8
CS22-038	1607132.9	3938848.0	Grab	Subcrop	Barite Vein	30.8
CS22-174	1609731.0	3937329.3	Grab	Float	Barite Vein	108
CS22-289	1604673.0	3939577.0	Chip	Outcrop	Siltstone	0.8
CS22-221	1610818.4	3936682.7	Chip	Subcrop	Barite Vein	9.3
CS22-147	1608706.6	3937587.6	Chip	Outcrop	Barite Vein	18

Sample Id	East	North	Sample type	Sample source	lithology	Ag ppm
CS22-074	1607836.0	3939042.3	Chip	Outcrop	Barite Vein	180
CS22-177	1609623.9	3937386.8	Chip	Outcrop	Barite Vein	27.6
CS22-006	1606682.8	3938718.3	Chip	Outcrop	Lithic Tuff	0
CS22-033	1606654.1	3938841.0	Chip	Outcrop	Carb Vein	11.5
CS22-164	1609919.0	3936985.1	Chip	Subcrop	Barite Vein	11.6
CS22-111	1608892.7	3938103.9	Chip	Outcrop	Barite Vein	0
CS22-118	1608611.9	3937474.5	Grab	Float	Barite Vein	10.6
CS22-100	1608989.6	3939245.5	Chip	Subcrop	Tuff	0
CS22-014	1606482.8	3939259.7	Composite	Outcrop	Lithic Tuff	11.5
CS22-011	1606805.7	3938858.2	Chip	Outcrop	Tuff	0.7
CS22-093	1607704.9	3939102.7	Chip	Outcrop	Barite Vein	195
CS22-261	1611762.6	3937644.1	Composite	Subcrop	Tuff	0.9
CS22-009	1606438.6	3938821.8	Chip	Outcrop	Vein Breccia	0.6
CS22-251	1610521.7	3938542.1	Chip	Outcrop	Tuff	0
CS22-257	1611579.5	3937283.3	Chip	Outcrop	Fault Breccia	0.7
CS22-214	1610055.6	3936565.3	Chip	Outcrop	Barite Vein	14.1
CS22-018	1606482.8	3939268.6	Chip	Outcrop	Lithic Tuff	26.2
CS22-096	1607797.6	3938931.4	Chip	Outcrop	Barite Vein	104
CS22-109	1608564.5	3938109.9	Grab	Subcrop	Vein Breccia	0
CS22-073	1607729.9	3939088.6	Chip	Outcrop	Barite Vein	85.8
CS22-113	1608860.3	3938123.3	Chip	Outcrop	Barite Vein	2.1
CS22-222	1610847.1	3936716.0	Chip	Subcrop	Barite Vein	385
CS22-226	1611578.9	3937255.3	Composite	Float	Andesite	1.3
CS22-305	1612040.9	3936210.0	Grab	Subcrop	Tuff	5.8
CS22-224	1610841.2	3937446.2	Chip	Outcrop	Quartz Vein	1.2
CS22-250	1610458.0	3938501.2	Composite	Outcrop	Tuff	2.3
CS22-045	1607643.5	3938812.4	Chip	Outcrop	Barite Vein	107
CS22-050	1607670.3	3938748.0	Chip	Subcrop	Barite Vein	45.2
CS22-231	1611581.7	3937761.1	Chip	Outcrop		1.8
CS22-044	1607680.9	3938750.0	Chip	Outcrop	Barite Vein	72.3
CS22-150	1608732.2	3937655.5	Chip	Outcrop	Vein Breccia	13.1
CS22-243	1611710.0	3936276.8	Grab	Float	Fault Breccia	13.7
CS22-146	1608676.5	3937711.3	Chip	Outcrop	Vein Breccia	14.3
CS22-273	1612182.9	3935943.3	Composite	Outcrop		17.9
CS22-244	1611727.9	3936324.7	Grab	Outcrop	Barite Vein	0
CS22-047	1607324.9	3938859.5	Chip	Outcrop	Barite Vein	104
CS22-049	1607654.4	3938792.4	Chip	Subcrop	Barite Vein	90.5
CS22-225	1610845.5	3937403.6	Grab	Outcrop	Quartz Vein	14.2
CS22-027	1606468.1	3939276.4	Chip	Outcrop	Quartz Vein	130
CS22-168	1609968.5	3936994.3	Chip	Subcrop	Barite Vein	68.5
CS22-173	1609812.1	3937315.0	Chip	Outcrop	Barite Vein	139
CS22-176	1609655.9	3937309.2	Grab	Float	Barite Vein	293
CS22-263	1607052.3	3937126.4	Grab	Float		13.1
CS22-306	1612224.1	3936044.0	Chip	Outcrop	Barite Vein	0
CS22-046	1606963.1	3938844.4	Grab	Subcrop	Andesite	0.9
CS22-277	1612241.9	3935600.8	Grab	Outcrop	Lithic Tuff	42.5
CS22-287	1604717.7	3939521.7	Chip	Outcrop	Siltstone	1.3
CS22-229	1611464.1	3937897.6	Chip	Outcrop		37.1
CS22-268	1604760.9	3939520.5	Composite	Outcrop	Siltstone	0
CS22-058	1605836.0	3939762.5	Composite	Outcrop	Lithic Tuff	0
CS22-187	1609800.8	3937373.9	Chip	Outcrop	Barite Vein	66.6
CS22-216	1610022.8	3936139.4	Chip	Subcrop	Barite Vein	205
CS22-232	1611608.1	3937728.9	Grab	Float	Tuff	10
CS22-236	1611667.4	3935773.0	Chip	Outcrop	Quartz Vein	0.8
CS22-094	1607718.2	3939068.9	Chip	Outcrop	Barite Vein	131
CS22-095	1607780.6	3938969.0	Chip	Subcrop	Vein Breccia	105
CS22-042	1607617.2	3938816.3	Grab	Float	Barite Vein	92.9
CS22-052	1605090.8	3939406.6	Chip	Outcrop	Vein Breccia	40.4
CS22-266	1605346.1	3939206.0	Composite	Outcrop		0

Sample Id	East	North	Sample type	Sample source	lithology	Ag ppm
CS22-039	1607321.9	3938868.7	Grab	Float		38.9
CS22-097	1608022.4	3938965.4	Grab	Outcrop	Vein Breccia	50.2
CS22-245	1611832.9	3936096.0	Grab	Outcrop	Carb Vein	0.6
CS22-015	1606438.6	3939241.2	Chip	Outcrop	Lithic Tuff	5.5
CS22-248	1611857.4	3935987.8	Composite	Outcrop		0.9
CS22-270	1604731.9	3939518.2	Chip	Outcrop	Siltstone	1
CS22-063	1606619.3	3939065.5	Chip	Outcrop	Barite Vein	3.7
CS22-076	1607777.6	3938963.0	Chip	Outcrop		106
CS22-169	1610086.5	3936888.2	Chip	Outcrop	Barite Vein	42
CS22-078	1608024.2	3938961.0	Chip	Subcrop	Barite Vein	104
CS22-307	1612134.3	3935763.1	Chip	Outcrop	Barite Vein	0
CS22-302	1611044.8	3936192.1	Grab	Float	Fault Breccia	0.6
CS22-077	1607817.7	3938907.5	Chip	Outcrop	Barite Vein	32.2
CS22-275	1612500.6	3936000.6	Grab	Outcrop	Barite Vein	46.6
CS22-303	1611162.4	3936080.3	Chip	Outcrop	Fault Breccia	0
CS22-098	1608060.6	3938944.9	Chip	Outcrop	Barite Vein	155
CS22-246	1611857.4	3936030.3	Composite	Outcrop	Barite Vein	0
CS22-048	1607335.5	3938853.5	Chip	Subcrop	Barite Vein	41.3
CS22-256	1611572.2	3937287.8	Chip	Outcrop	Tuff	0
CS22-262	1606935.5	3937153.0	Grab	Float	Siltstone	11
CS22-072	1607726.9	3939062.6	Chip	Outcrop	Barite Vein	57.2
CS22-235	1611660.9	3937717.2	Grab	Float	Quartz Vein	0
CS22-043	1607688.7	3938753.1	Chip	Outcrop	Vein Breccia	31.3
CS22-075	1607857.2	3939035.7	Grab	Outcrop	Barite Vein	95
CS22-241	1611689.0	3936236.2	Grab	Float	Barite Vein	0
CS22-272	1612058.0	3935992.9	Grab	Float		0
CS22-166	1609856.6	3937024.3	Chip	Outcrop	Barite Vein	17.5

**Appendix 6: Water Bore 34 (taken from the BIG BOOK compilation of reports from 1928-1946). Note: exact collar locations are unknown.**

From (m)	To (m)	interval(m)	g/tonne	comment
0.0	6.1	6.1	2.4	prior to Dec 1945
6.1	12.2	6.1	1.6	
12.2	18.3	6.1	1.6	
18.3	24.4	6.1	2.0	
24.4	30.5	6.1	4.7	
30.5	36.6	6.1	3.2	
36.6	42.7	6.1	3.9	hit sulphides
42.7	48.8	6.1	4.7	
48.8	54.9	6.1	4.3	
54.9	61.0	6.1	4.9	
61.0	67.1	6.1	-	Sample lost
67.1	73.2	6.1	7.8	
73.2	79.3	6.1	8.6	
79.3	85.4	6.1	5.9	
85.4	91.5	6.1	5.9	
91.5	94.5	3.0	4.7	
94.5	97.6	3.0	6.7	~water level
97.6	103.7	6.1	-	Sample lost
103.7	118.9	15.2	-	Sample lost

\* Historical data was quoted at US\$/oz is converted at US\$35/Oz.

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## Appendix 7: JORC Code 2012 Edition

### Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
<b>Sampling techniques</b>	<ul style="list-style-type: none"> <li>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</li> <li>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</li> <li>Aspects of the determination of mineralisation that are Material to the Public Report.</li> <li>In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay.') In other cases, more explanation may be required such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</li> </ul>	<p><b>Kramer Hills</b></p> <ul style="list-style-type: none"> <li>Drill sample methods are not known.</li> <li>Results indicate that samples were collected at 10 ft downhole intervals.</li> <li>11 Rock-chip samples were collected in 2025 by Silver Mines at selected sites and were not channel samples. Sample weights varied from 1.1 to 3.2 kg, and were collected by breaking samples from pit walls, outcrop, and in some cases grab samples from mullock dumps. Details are listed in Appendix 4.</li> <li>Various assay information from underground sampling and metallurgical test-work that was completed in the 1940's is available. Sample method and representivity is unknown.</li> </ul> <p><b>Calico North</b></p> <ul style="list-style-type: none"> <li>No drilling is known to have occurred.</li> <li>Rock sampling and mapping was undertaken in 2022 by Serac exploration. Mapping and rock sampling coverage was property-scale reconnaissance style, with focus placed on delineating and testing silver endowment of mineralized veins, fractures, breccias, and faults, as well as more rarely encountered, disseminated forms. 290 rock samples were collected, of which 192 rock samples were chip samples across mineralized structures with an average sample length of 1.09 m, while grab, float, and composite samples comprise the remaining sample types.</li> <li>10 verification rock-chip samples were collected in 2025 by Silver Mines at selected sites and were not channel samples. Samples were between 1.3 and 4.2 kg.</li> </ul>
<b>Drilling techniques</b>	<ul style="list-style-type: none"> <li>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</li> </ul>	<ul style="list-style-type: none"> <li>Kramer Hills Project: The drilling technique is unknown. Historical records show several detailed grid patterns across five zones that were permitted for mining in the 1980's.</li> <li>Calico North Project: no drilling is known to have occurred.</li> </ul>
<b>Drill sample recovery</b>	<ul style="list-style-type: none"> <li>Method of recording and assessing core and chip sample recoveries and results assessed.</li> <li>Measures taken to maximise sample recovery and ensure representative nature of the samples.</li> <li>Whether a relationship exists between sample recovery and</li> </ul>	<p><b>Kramer Hills Project</b></p> <ul style="list-style-type: none"> <li>No data is available for drill sample recovery.</li> <li>Rock samples used for this report are indicative results and not used to determine resource grades.</li> </ul>

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Criteria	JORC Code explanation	Commentary
	<i>grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	<ul style="list-style-type: none"> <li>No detailed data exists to understand whether there is a relationship between drill sample recovery and grade.</li> <li>Drill sampling method is unknown so it is not known whether there has been preferential loss/gain of fine/coarse material.</li> </ul>
<b>Logging</b>	<ul style="list-style-type: none"> <li><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></li> <li><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></li> <li><i>The total length and percentage of the relevant intersections logged.</i></li> </ul>	<ul style="list-style-type: none"> <li>No logging information is available for the drilling on Kramer Hills Project</li> <li>2025 rock-chip samples were photographed, and coordinates and sample description were noted. This was reconnaissance type sampling designed to assess presence of mineralisation and support an Exploration Target. It is not considered representative for resource estimation purposes.</li> </ul>
<b>Sub-sampling techniques and sample preparation</b>	<ul style="list-style-type: none"> <li><i>If core, whether cut or sawn and whether quarter, half or all core were taken.</i></li> <li><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></li> <li><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></li> <li><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></li> <li><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance, results for field duplicate/second-half sampling.</i></li> <li><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></li> </ul>	<ul style="list-style-type: none"> <li>Kramer Hills Project: Drill sampling techniques and preparation methods are not available. Pre-1945 sample and assay techniques are unknown.</li> <li>Rock-chip sampling undertaken in 2025 was verification reconnaissance sampling, designed to check whether mineralized structures are present. The sample preparation was completed at ALS Laboratories in Reno, Nevada. The technique is considered appropriate; Prep 31D (dry, crush, split, pulverize). Samples were dried and entire sample crushed to 90% passing 2mm. Samples were then split (riffle) and 1kg pulverized to 85% passing 75 micron.</li> <li>Sample preparation method for the 2022 reconnaissance rock sampling at Calico North is unknown.</li> </ul>
<b>Quality of assay data and laboratory tests</b>	<ul style="list-style-type: none"> <li><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></li> <li><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibration factors applied and their derivation, etc.</i></li> <li><i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i></li> </ul>	<ul style="list-style-type: none"> <li>Drill assay method is unknown.</li> <li>A copy of an assay certificate is available from Arizona Testing Labs dated 1984, but this Laboratory no longer exists.</li> <li>Kramer Hills and Calico North Projects, 2025 rock chip samples were analysed at ALS Laboratories, Reno Nevada. Assay method was as follows: Au 50g fire assay with gravimetric finish, ME ICP61 – 34 element 4 acid digest with overlimits and fusion XRF.</li> <li>The analysis method for the 2022 rock chip sampling program for Calico North is unknown.</li> </ul>
<b>Verification of sampling and assaying</b>	<ul style="list-style-type: none"> <li><i>The verification of significant intersections by either independent or alternative company personnel.</i></li> <li><i>The use of twinned holes.</i></li> <li><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></li> <li><i>Discuss any adjustment to assay data.</i></li> </ul>	<ul style="list-style-type: none"> <li>Assay annotations from historical hand-drawn cross sections were cross checked against the Lab certificate from Arizona Testing Labs for twelve drillholes.</li> <li>Holes listed in Appendix 3 were those for which an unverified lab certificate is available. Many other holes are shown on the cross sections, with significant intercepts but data entry was not undertaken for those drillholes as the writing was not always legible.</li> </ul>

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> <li>Where available, original assay information was provided in ounces per short ton. This was converted to grams per tonne with a factor of approximately 34.3 (31.1 grams per ounce and 0.907 tons per tonne).</li> <li>Gold Results were described in historical reports using US\$/Oz. These were converted to Ounces Au at US\$35 per ounce.</li> <li>Snowden Optiro undertook an analysis of the metallurgical information that is available for Kramer Hills, gathered in the 1940's.</li> </ul>
<b>Location of data points</b>	<ul style="list-style-type: none"> <li>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</li> <li>Specification of the grid system used.</li> <li>Quality and adequacy of topographic control.</li> </ul>	<ul style="list-style-type: none"> <li>2 plans and 3 cross sections from the 1980's are drawn in a local grid that has unknown tie-ins to the national grid. These were geolocated by the vendor. These were again geolocated by Silver Mines, using known features from the plans. Cross section eastings could be determined but not with sufficient accuracy to determine collar coordinates to an acceptable accuracy. It can be determined that the holes were drilled in or adjacent to the pit, at a specified easting. The section easting is noted in Appendix 3 (when known). This is considered sufficient detail to inform the Exploration Target.</li> <li>The historical shafts are shown in USGS databases, and are usually visible in satellite imagery, so location was verified.</li> <li>The Open Pit is visible in the satellite imagery.</li> <li>Grid system for current work is NAD 1983 UTM Zone 11N.</li> <li>Information from the 1980's was in an unknown grid system, but the location of historical shafts could be used to geolocate the plans from that time.</li> <li>The topographic control is adequate for this stage of the Exploration Target assessment.</li> </ul>
<b>Data spacing and distribution</b>	<ul style="list-style-type: none"> <li>Data spacing for reporting of Exploration Results.</li> <li>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</li> <li>Whether sample compositing has been applied.</li> </ul>	<p><b>Kramer Hills</b></p> <ul style="list-style-type: none"> <li>Drill spacing on the three available cross sections is between 3 and 15 metres. The three cross sections are spaced 50 ft (15 metres) apart.</li> <li>It is unknown how many cross sections of drilling were originally completed.</li> <li>11 rock grab samples were taken in the pit wall and at mullock dumps around shafts.</li> <li>The data is considered adequate to support an Exploration Target.</li> </ul> <p><b>Calico</b></p> <ul style="list-style-type: none"> <li>No drilling is known to have occurred on the Calico Lease</li> </ul>
<b>Orientation of data in relation to geological structure</b>	<ul style="list-style-type: none"> <li>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</li> <li>If the relationship between the drilling orientation and the</li> </ul>	<ul style="list-style-type: none"> <li>Rock sampling at both projects was reconnaissance-style. Where possible, chip samples were taken across structures, but some were grab-samples that provide an indication of mineralisation.</li> <li>The drillholes at Kramer Hills Project that are presented in Appendix 3 are</li> </ul>

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Criteria	JORC Code explanation	Commentary
	<i>orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	vertical. Given that the mineralised structure is believed to dip approximately 50 degrees to the south, the thicknesses shown are not true thickness. This is not considered Material, given the data is being used to support an Exploration Target, and the mineralized thickness is described in historical reports.
<b>Sample security</b>	<ul style="list-style-type: none"> <li><i>The measures taken to ensure sample security.</i></li> </ul>	<ul style="list-style-type: none"> <li>2022 Rock sampling had unknown sample security. 2025 rock samples taken by Silver Mines were delivered directly to ALS Laboratories by Silver Mines staff.</li> </ul>
<b>Audits or reviews</b>	<ul style="list-style-type: none"> <li><i>The results of any audits or reviews of sampling techniques and data.</i></li> </ul>	<ul style="list-style-type: none"> <li>Silver Mines collected rock samples in 2025 to verify the rock sampling in Calico North. In 2025, sampling verified that the structures evident in the Kramer Project are mineralised.</li> </ul>

## Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<b>Mineral tenement and land tenure status</b>	<ul style="list-style-type: none"> <li><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></li> <li><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></li> </ul>	<ul style="list-style-type: none"> <li>569 Lode Claims are contained within the Kramer Hills Project, and 310 Lode Claims are contained within the Calico project.</li> <li>The Kramer Hills Project also contains an option agreement over the Shaherald Property, containing the original open-pit. This Property has vested mining rights.</li> <li>Both projects have significant portions that are covered under Areas of Critical Environmental Concern due to the presence of a desert turtle. Various existing mines and infrastructure items (highways, railways) manage operations in these areas.</li> <li>A 2% net smelter private royalty also exists over both the Kramer Hills Project and Calico North Project.</li> </ul>
<b>Exploration done by other parties</b>	<ul style="list-style-type: none"> <li><i>Acknowledgment and appraisal of exploration by other parties.</i></li> </ul>	<p><b>Kramer Project:</b></p> <ul style="list-style-type: none"> <li>Very few detailed exploration records exist for this project.</li> <li>In various State Mineralogist Reports from prior to 1945, underground developments, along with associated sampling and results are described. Some of these workings were subsumed by the Shaherald Open Pit mine that operated in the 1930's and 1940's. Amselco and Beaver Resources undertook an exploration program in the 1980's that included trenching and drilling, culminating in five fully permitted pits and a heap leach treatment facility. Very little information is available from the 1980's work, but evidence of backfilled trenches and some drill collars is visible at site. Only pit 1 was worked, expanding the Shaherald pit. Mining ceased in the early 1990's.</li> </ul>

Criteria	JORC Code explanation	Commentary
		<ul style="list-style-type: none"> <li>• Very little data is available to appraise the work completed by Beaver Resources. They declared a Resource tonnage (unknown grade) and Reserve with grade and tonnage for their first pit, but the methodology and sample inputs are unknown. For this reason, this information is used to inform the Exploration Target.</li> <li>• Mapping work by Linn (1991) and various State Mineralogist Reports show the presence of a fault system that extends for over 7 km. Rock chip and Mullock sampling, and recorded shaft locations confirm that gold mineralization extends at least for several kilometres along this fault, with a large part of the fault untested.</li> <li>• At least two parallel structures have been noted by State Mineralogists prior to 1945, and there are lines of shafts that run along these other structures. A large portion of the Kramer Hills Project is covered by thin alluvium, so many small exploratory pits are present.</li> </ul> <p><b>Calico North Project:</b></p> <ul style="list-style-type: none"> <li>• California Silver Limited has undertaken a reconnaissance mapping program over the project and provided the vein maps shown in this document.</li> </ul>
<p><b>Geology</b></p>	<ul style="list-style-type: none"> <li>• <i>Deposit type, geological setting and style of mineralisation.</i></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Kramer Hills Project</b> is a schist-hosted gold deposit. Gold mineralisation is within a schist zone, associated with a major east-west striking fault, which dips at 30-50 degrees to the south. The schist zone has been described as between 30 and 70 metres wide and the pits planned in the 1980's covered over 2 km of a 7.5 km long inferred fault zone. The schist zone has been intruded by dykes that are brecciated and discontinuous, has lots of faulting, and appears to follow an inlier of the sidewinder metavolcanics that sits within a pluton. Other faults, containing limonite staining, were noted in historical records and are likely to be defined by lines of shallow shafts that occur on the Lease.</li> <li>• <b>Calico North</b> is an epithermal silver deposit. Mineralisation sits within the lower middle Tertiary Pickhandle formation, which is a volcanic unit comprised of tuff breccias, tuffs, minor flow breccias, agglomerates and dykes. Individual units are commonly lenticular and discontinuous. This unit lies below the mid-Miocene Barstow Formation, a sedimentary unit that hosts the mostly sediment (with minor tuff) hosted epithermal mineralisation of the Waterloo and Langtry Deposits (off-lease)</li> <li>• The majority of mining was undertaken on steeply dipping, NW trending veins that lie in a system that is approximately 1 km wide and over 8 km long, containing multiple veins. Volcanic hosted, disseminated mineralisation is also described in the area. Minerals exploited historically are described as secondary silver minerals (mainly cerargyrite and embolite) in a gangue of jasper and barite. There is a strong association between silver and barite.</li> </ul>

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Criteria	JORC Code explanation	Commentary
<b>Drill hole Information</b>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:               <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar;</li> <li>elevation or RL (Reduced Level elevation above sea level in metres) of the drill hole collar;</li> <li>dip and azimuth of the hole;</li> <li>down hole length and interception depth; and</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<p><b>Kramer Hills Drilling</b></p> <ul style="list-style-type: none"> <li>Very limited drilling data remains. The drilling method is unknown, exact collar locations, survey methods, downhole survey methods, sampling methods, lab analysis methods are unknown. However, the Company has been able to determine the approximate location of twelve of these drillholes by georeferencing surface location plans and hand drawn cross sections. Given the plans and sections show that these holes were drilled in or around the pit, the Company does not consider detailed collar information to be material to understanding the potential prospectivity of the area and considers the information sufficiently reliable for the purposes of informing further drilling.</li> <li>Silver Mines has not undertaken any independent investigation of the sampling, nor has it independently analysed the results of the historical exploration work to verify the results. Silver Mines does not consider the results to be of sufficient reliability to support the disclosure of a JORC 2012 compliant mineral resource estimate, but has reported the information available to it in accordance with JORC 2012 on an if not why not basis, and considers the drill results to be relevant for the Company for use as a guide to plan future exploration programs and considers the data to be reliable for these purposes. The Company's current and future exploration work includes verification of the historical data through drilling. The available drilling data is being used to give support to the broad historical background that is presented in the body of this document.</li> </ul> <p><b>Rock Samples</b></p> <ul style="list-style-type: none"> <li>Refer to Appendix 4 and 5 of this release for further details.</li> </ul>
<b>Data aggregation methods</b>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</li> <li>The assumptions used for any reporting of metal equivalent values should be clearly stated.</li> </ul>	<ul style="list-style-type: none"> <li>No grade truncations were used.</li> <li>For significant intercepts, averages are weighted by length of sample.</li> <li>No data aggregation methods were used for the rock chip sampling.</li> </ul>
<b>Relationship between mineralisation widths and intercept lengths</b>	<ul style="list-style-type: none"> <li>These relationships are particularly important in the reporting of Exploration Results.</li> <li>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</li> <li>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole</li> </ul>	<ul style="list-style-type: none"> <li>The significant intercepts listed are from vertical holes where known, so listed thicknesses are not true. This is not considered material given the limited nature of this data, but the data has been used to provide background to the Exploration Target and assist drill planning.</li> </ul>

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	<i>length, true width not known</i> ).																															
<b>Diagrams</b>	<ul style="list-style-type: none"> <li>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to, a plan view of drill hole collar locations and appropriate sectional views.</li> </ul>	<ul style="list-style-type: none"> <li>Maps are provided in the body of this release.</li> </ul>																														
<b>Balanced reporting</b>	<ul style="list-style-type: none"> <li>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</li> </ul>	<ul style="list-style-type: none"> <li>All information relating to the 2022 and 2025 rock samples is included in Appendix 4 and 5.</li> </ul> <p><b>Kramer Hills Project:</b></p> <ul style="list-style-type: none"> <li>Pre-1945 sample data presented in the State Mineralogist Reports shows that grade is highly variable.</li> <li>All information related to drilling available to Silver Mines referred to in this release is included in Appendix 3 and the main body of this release of the report above. Very limited data, from 39 drillholes, is available.</li> <li>Frequency of assays in grade ranges for the 39 drillholes is shown below, illustrating the grade variability:</li> </ul> <table border="1"> <thead> <tr> <th>Grade range (ppm Au)</th> <th>count</th> <th>% of samples</th> </tr> </thead> <tbody> <tr> <td>0</td> <td>62</td> <td>18</td> </tr> <tr> <td>0.01-0.2</td> <td>93</td> <td>27</td> </tr> <tr> <td>0.2-0.5</td> <td>79</td> <td>23</td> </tr> <tr> <td>0.5-1.0</td> <td>44</td> <td>13</td> </tr> <tr> <td>1.0-1.5</td> <td>18</td> <td>5</td> </tr> <tr> <td>1.5-2.0</td> <td>10</td> <td>3</td> </tr> <tr> <td>2.0-5.0</td> <td>23</td> <td>7</td> </tr> <tr> <td>5.0-10.0</td> <td>9</td> <td>3</td> </tr> <tr> <td>10.0-35.0</td> <td>5</td> <td>1</td> </tr> </tbody> </table>	Grade range (ppm Au)	count	% of samples	0	62	18	0.01-0.2	93	27	0.2-0.5	79	23	0.5-1.0	44	13	1.0-1.5	18	5	1.5-2.0	10	3	2.0-5.0	23	7	5.0-10.0	9	3	10.0-35.0	5	1
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<b>Other substantive exploration data</b>	<ul style="list-style-type: none"> <li>Other exploration data, if meaningful and material, should be reported including but not limited to: geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics and potential deleterious or contaminating substances.</li> </ul>	<p><b>Kramer Hills Project:</b></p> <ul style="list-style-type: none"> <li>The 1986-1990 operation of the Mine by Beaver Resources appears to have failed due to lack of permeability in the Leach pad. Beaver Resources did not crush or agglomerate the ore as they considered it to be highly friable. This was despite many discussions of high clay contents in the State Mineralogist Reports from prior to 1945. In 1989, a crusher, agglomerator and stacker were added but given there is only one Leach Pad, it is not apparent how they dealt with all of the ore that was already placed on the pad between 1986 and 1989. Operations ceased soon afterwards.</li> <li>Snowden Optiro has undertaken a study of historical metallurgical data and found that regardless of the historic failure of treating the Kramer ore, Snowden does not see any metallurgical issues for the project that would</li> </ul>																														

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Criteria	JORC Code explanation	Commentary
		<p>prevent future economic recovery.</p> <ul style="list-style-type: none"> <li>The original Resource was quoted by Beaver Resources at 6.8 Mt (unknown grade), and the first reserve was quoted at 1.1 Mt at 1.3 g/t Au. To determine the Exploration Target, the quoted historical, Non-JORC compliant Reserve grade was applied to the entire Resource.</li> <li>No information is available for the resource/reserve methodology, assay methods or drilling methods. A minor amount of assay information is available. For this reason, the resource/reserve information is used to inform the Exploration Target.</li> <li>Depletion that occurred in the mining of pit 1 is not accounted for, as it is an unknown volume. In the context of an Exploration Target with solid upside potential this is not considered material.</li> </ul> <p><b>Calico North Project:</b></p> <ul style="list-style-type: none"> <li>Approximately forty underground mines are present in the Lease, and the Leviathan Open-cut Barite Mine.</li> </ul>
<p><b>Further work</b></p>	<ul style="list-style-type: none"> <li><i>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></li> <li><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i></li> </ul>	<ul style="list-style-type: none"> <li>Mapping, geophysical surveys and drilling are planned to be completed by September 2027 to assess the Exploration Target on the Kramer Hills Project.</li> </ul>

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