



12 June 2025

McLaren receives firm commitments for \$1.282M Placement to advance McLaren Mineral Sands Project

Highlights

- **McLaren has received firm commitments through a 2 Tranche Placement to raise a total of \$1.282 million from a placement managed by CPS Capital**
- **Strong interest received from existing and new shareholders**
- **\$150,000 Director participation subject to shareholder approval**
- **Funds raised to finalise the Pre-Feasibility Study (PFS) for the McLaren Titanium Project in WA**
- **PFS is on track for completion early in Q3 2025.**

McLaren Minerals Limited (ASX: MML) ("McLaren" or "Company") is pleased to announce it has received binding commitments to raise approximately A\$1.282 million (before costs) via a strongly supported and oversubscribed two-tranche share placement to high net worth and professional investors ("Placement").

Proceeds from the Placement will allow McLaren to complete the various workstreams associated with the PFS for its flagship McLaren Titanium Project ("**the Project**") in Western Australia. Funds will be used for engineering and design work, assay costs, resource estimation and general working capital.

The funding comes at a pivotal time for the Company, as McLaren is looking to advance the Project towards development and production.

Placement Details

The Company has accepted firm commitments to raise approximately A\$1.282 million through the issuance of 56,977,778 new fully paid ordinary shares at A\$0.0225 per share. (**Placement**)

The Placement will be completed in two tranches:

- Tranche 1 comprises 19,227,600 shares (A\$432,000) to be issued under the Company's existing placement capacity pursuant to ASX Listing Rules 7.1.
- Tranche 2 comprises 37,750,178 shares (A\$820,000) and will be subject to shareholder approval at a General Meeting expected to be held in early August 2025.

In addition to the shares, investors will receive one (1) free-attaching option for every one (1) new share subscribed for, exercisable at \$0.035 on or before 30 months from issue, and subject



to shareholder approval (**Options**). It is intended that these Options will be listed on the Australian Securities Exchange.

Tranche 2 of the Placement also includes participation by Directors of the Company via subscribing for \$150,000, with the proposed issue of Shares and Options to Directors subject to shareholder approval in accordance with ASX Listing Rule 10.11.

Use of Funds

Funds raised will be used for:

- Engineering and design
- Assaying costs
- Resource Estimate update
- PFS completion
- Working capital
- Costs of the raise

Lead Manager

CPS Capital Group Pty Ltd (**CPS Capital**) acted as Lead Manager to the Placement and received significant demand from, strategic high-net-worth individuals, professional investors and existing shareholders.

In addition to normal commercial fees in relation to the Placement, the Company will issue CPS Capital with 12,820,000 options exercisable at \$0.0035 on or before 30 months from issue (**Lead Manager Options**). The Issue of the Lead Manager Options will be subject to shareholder approval at the upcoming General Meeting of Shareholders.

McLaren Minerals Managing Director Simon Finnis said:

"We are encouraged by the strong support from both new and existing investors in this Placement at a pivotal phase of development of the Company. This successful placement enables us to update the current Mineral Resource Estimate, complete the PFS for McLaren and gives us a solid head start into the next phase of development for our exciting project."

About McLaren Minerals Limited

McLaren Minerals is an exploration company focused on the future development of our high-value McLaren titanium project in the Eucla Basin of Western Australia. Titanium is considered a critical mineral and is essential for aerospace, defence and energy technologies.



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Page 3 of 3

This announcement has been authorised by the Board of Directors.

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