

12 June 2025

Research & Development Funds

Golden Mile Resources Limited (“Golden Mile”; “the Company”; ASX: “G88”) is pleased to advise that it has received \$379,066.30 from the Australian Taxation Office (ATO) for its 2024 AusIndustry Research and Development Tax Incentive in relation to activities at its 100% owned Quicksilver Nickel-Cobalt Project (“Quicksilver”; “the Project”) located near the town of Lake Grace, approximately 300 kms south-east of Perth, Western Australia.

The Research and Development claim was specifically for the ‘Development of Novel Laterite Nickel/Cobalt Process Technology’ at Quicksilver, where drilling by the Company in 2017-2018 resulted in a maiden indicated and inferred Mineral Resource Estimate of 26.3Mt at 0.64% Nickel and 0.04% Cobalt for 168,500 tonnes of contained nickel, and 11,300 tonnes of contained cobalt¹.

Golden Mile’s Managing Director, Mr Damon Dormer, welcomed the tax incentive refund which would provide additional funding for Company’s exploration programmes at the Pearl Copper Project in Arizona, USA.

“Golden Mile’s current focus is on the Pearl Copper Project in Arizona where we recently wrapped up our maiden drilling program.

A total of ten RC holes were drilled for a total of 1,186.3m and we now look forward to receiving assay results, in the coming weeks. Work has commenced on planning for follow-up exploration programs including geophysical surveys and drilling.”

REFERENCES

¹ Quicksilver Nickel-Cobalt - Significant Maiden Resource. 19 NOV 2018

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

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Note: Refer ASX announcements on the said dates for full details of these results. Golden Mile is not aware of any new information or data that materially affects the information included in the said announcement.

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About Golden Mile Resources Ltd

Golden Mile Resources Ltd (Golden Mile; ASX: G88) is a project development and mineral exploration company. The primary focus is on growing the Company with a multi asset and multi commodity strategy through advancement of core projects, acquisition of high-quality assets and tactical alliances with joint venture partners.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Golden Mile Resources Ltd (ASX: "G88") planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Golden Mile Resources Ltd (ASX: "G88") believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.

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