



12th June 2025

ASX ANNOUNCEMENT COMPANY UPDATE

Ragusa Minerals Limited (ASX: RAS) (“Ragusa” or “Company”) would like to advise the Binding Heads of Agreement (Agreement) dated 21 March 2025 between Ragusa Minerals Ltd (Ragusa), Geopolymer Industries Pty Ltd (Geopolymer), and the shareholders of Geopolymer has been terminated due to the inability to satisfy the Conditions Precedent noted in Clause 6 of the Agreement.

The Company continues to hold its Burracoppin REE & Kaolin/Halloysite Project, which comprises granted exploration licence E70/5708, located ~300 kilometres east of Perth in WA, and is prospective for rare earth elements (REE), halloysite and kaolinite.

Additionally, the Company will continue to review new projects across various commodities and jurisdictions, and is prioritising such works, with the aim to identify a fit for purpose project that may complement our current project portfolio and/or be value accretive.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company’s Chair.

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at www.ragusaminerals.com.au or contact us via admin@ragusaminerals.com.au.

For further information:

Jerko Zuvela
Chair

T | +61 8 6188 8181

E | admin@ragusaminerals.com.au

W | www.ragusaminerals.com.au

ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with an interest in the Burracoppin REE & Kaolin/Halloysite Project in Western Australia.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team’s energy, technical and commercial acumen to execute the Company’s mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.

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