



Market Announcement

12 June 2025

Mayur Resources Limited (ASX: MRL) – Trading Halt

Trading in the securities of Mayur Resources Limited ('MRL') will be halted at the request of MRL, pending the release of an announcement by MRL.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 16 June 2025; or
- the release of the announcement to the market.

MRL's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

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By Email

Mayur Resources Limited – Request For Trading Halt

Mayur Resources Limited (Mayur; ASX : MRL) requests that an immediate voluntary trading halt be granted by the ASX with respect to its securities.

In accordance with ASX Listing Rule 17.1, Mayur provides the following information:

1. The trading halt is requested by Mayur pending the release of an announcement relating to the status of Mayur's Special Economic Zone (SEZ) Licence for the Central Cement and Lime Project in Papua New Guinea following scheduled meetings tomorrow (13 June 2025) between Mayur and the Papua New Guinea Government.

This is following a news article published this morning in the Papua New Guinea national newspaper "Post Courier".

The Company has recently received a purported notice from Special Economic Zones Authority (SEZA) attempting to unlawfully cancel Mayur's SEZ Licence.

Contrary to public claims attributed to the SEZA Chairman, the Company's SEZ Licence remains valid, and fully and legally enforceable. Independent legal advice affirms that the purported termination of the licence is invalid, unlawful, and inconsistent with the SEZA Act, the binding Developer and Operator Agreement, and the formal advice issued by the State Solicitor on 6 May 2025.

The Company notes that no lawful process has been followed in relation to the purported attempted termination of the licence, which also contradicts prior commitments made by SEZA leadership on record and in writing - acknowledging the validity of the licence and the regulatory path being followed in accordance with PNG law.

The Minister for International Trade and Investment, Hon. Richard Maru has called a meeting for tomorrow, Friday 13 June 2025, in relation to the SEZA Board Decision.

The Papua New Guinea Prime Minister has also confirmed this morning that the matter will be immediately addressed via the meeting scheduled for Friday 13 June 2025.

Based on those engagements, Mayur expects this matter to be appropriately and satisfactorily addressed this week and a SEZ licence remaining in full force and effect.

Mayur is committed to continue to engage with all appropriate channels of government to ensure that the matter is resolved in accordance with the law.

The Central Cement and Lime Project remains a nationally significant undertaking aligned with Papua New Guinea's strategic goals for import replacement and downstream industrialisation.

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An update will be provided to the market by no later than the commencement of trading on Monday 16 June 2025.

2. Mayur requests that the trading halt remain in place until the earlier of an announcement to the market in relation to the above matters, or the commencement of trading on Monday 16 June 2025; and
3. Mayur is not aware of any reason why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

This request for a trading halt is authorized by the Board of Directors of Mayur Resources Limited.

Yours faithfully



Kerry Parker
Chief Financial Officer

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