

12 June 2025

The Manager  
Company Announcements Office  
ASX Limited  
20 Bridge Street  
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

**Re: Notice of ceasing to be a substantial holder – Monash IVF Group Limited (MVF)**

We enclose notice of ceasing to be a substantial holder in Monash IVF Group Limited. This notice is given by Lennox Capital Partners Pty Limited.

Yours faithfully



**Hannah-Mary Crabbe**  
Company Secretary

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**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme **Monash IVF Group Limited**

ACN/ARSN **169 302 309**

**1. Details of substantial holder (1)**

Name **Lennox Capital Partners Pty Ltd**

ACN/ARSN (if applicable) **617 001 966**

The holder ceased to be a substantial holder on **10/06/2025**

The previous notice was given to the company on **06/12/2024**

The previous notice was dated **06/12/2024**

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Lennox Capital Partners Pty Ltd	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Lennox Capital Partners Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

**Signature**

print name **Hannah-Mary Crabbe** Capacity **Company Secretary**

sign here  date **12/06/2025**

**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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Hannah-Mary Crabbe  
Company Secretary of Lennox Capital Partners Pty Ltd

**Transactions:**

**Company Name/Scheme:** Monash IVF Group Limited (MVF)  
**As at:** 10/06/2025  
**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
23/01/2025	Lennox Capital Partners Pty Ltd	Buy	687,036	577,341	577,341
23/01/2025	As above	Buy	885,884	744,440	744,440
23/01/2025	As above	Sell	2,085,010	-1,752,109	1,752,109
23/01/2025	As above	Buy	512,090	430,328	430,328
12/05/2025	As above	Buy	151,809	179,671	179,671
14/05/2025	As above	Buy	107,803	122,960	122,960
15/05/2025	As above	Buy	165,944	191,279	191,279
16/05/2025	As above	Buy	325,264	379,990	379,990
19/05/2025	As above	Buy	145,104	170,352	170,352
02/06/2025	As above	Buy - Transfer	1,510,254	1,948,715	1,948,715
10/06/2025	As above	Sell	2,642,890	-4,804,372	4,804,372
10/06/2025	As above	Sell	2,141,475	-3,786,910	3,786,910
10/06/2025	As above	Sell	2,673,936	-4,860,810	4,860,810
10/06/2025	As above	Sell	2,166,630	-3,831,394	3,831,394
10/06/2025	As above	Sell	1,662,189	-3,021,607	3,021,607
10/06/2025	As above	Sell	1,346,835	-2,381,696	2,381,696
			<b>Total Number of Securities</b>	<b>-19,693,822</b>	