

# Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme BAILADOR TECHNOLOGY INVESTMENTS LIMITED (ASX: BTI)

ACN/ARSN ACN 601 048 275

### 1. Details of substantial holder(1)

Name WASHINGTON H. SOUL PATTINSON AND COMPANY LIMITED (Soul Patts)

ACN/ARSN (if applicable) ACN 000 002 728

There was a change in the interests of the substantial holder on 10/06/2025

The previous notice was given to the company on 04/02/2025

The previous notice was dated 04/02/2025

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares				
Soul Patts	17,433,195	11.82%	16,000,000	10.77%
<b>Total</b>	<b>17,433,195</b>	<b>11.82%</b>	<b>16,000,000</b>	<b>10.77%</b>

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			See Annexure A		

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Soul Patts	Soul Patts	Soul Patts	Soul Patts	16,000,000 ORDINARY SHARES	10.77%



**Annexure A****Form 604 Notice of change of interests of substantial holder by Washington H. Soul Pattinson and Company Limited (Soul Patts).**

This and the following 1 page form Annexure A referred to in Form 604 – Notice of change of interests of substantial holder by Soul Patts.

Name: David Grbin

Capacity: Company Secretary

Signature:

A handwritten signature in black ink, appearing to read 'D Grbin', with a stylized flourish at the end.

Date: 12 June 2025

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**Annexure A**Soul Patts Transactions

<b>Date Purchased or sold</b>	<b>Transaction Details</b>	<b>Number</b>	<b>Price</b>	<b>Total Cost</b>
4-Feb-25	Total Shares as at last Substantial Notice	17,433,195		
5-Feb-25	On Market Sale	(244,170)	1.2139	(296,397.96)
6-Feb-25	On Market Sale	(158,155)	1.2091	(191,225.21)
7-Feb-25	On Market Sale	(68,051)	1.2111	(82,416.57)
10-Feb-25	On Market Sale	(73,794)	1.2121	(89,445.71)
18-Feb-25	On Market Sale	(89,025)	1.2264	(109,180.26)
28-Feb-25	On Market Sale	(62,950)	1.1900	(74,910.50)
3-Mar-25	On Market Sale	(3,814)	1.1900	(4,538.66)
6-May-25	On Market Sale	(33,236)	1.0548	(35,057.33)
13-May-25	On Market Sale	(166,421)	1.0609	(176,556.04)
14-May-25	On Market Sale	(93,993)	1.0569	(99,341.20)
15-May-25	On Market Sale	(51,869)	1.0504	(54,483.20)
16-May-25	On Market Sale	(38,000)	1.0500	(39,900.00)
19-May-25	On Market Sale	(4,324)	1.0500	(4,540.20)
5-Jun-25	On Market Sale	(243,805)	1.0619	(258,896.53)
10-Jun-25	On Market Sale	(58,446)	1.0565	(61,748.20)
11-Jun-25	On Market Sale	(17,290)	1.0500	(18,154.50)
12-Jun-25	On Market Sale	(25,852)	1.0500	(27,144.60)
12-Jun-25	Total	16,000,000		

<b>Holder of relevant interest</b>	<b>Class and number of securities</b>	<b>Voting Power (%)</b>
Soul Patts	16,000,000 Ordinary Fully Paid Shares	10.77%
<b>Total</b>	16,000,000	<b>10.77%*</b>

\* % Voting power in the present notice is based on 148,573,547 BTI ordinary shares on issue.