



Announcement Summary

Entity name

AFRICAN GOLD LTD.

Announcement Type

New announcement

Date of this announcement

Friday June 13, 2025

The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
A1G	ORDINARY FULLY PAID	46,358,146	13/06/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AFRICAN GOLD LTD.

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

624164852

1.3 ASX issuer code

A1G

1.4 The announcement is

New announcement

1.5 Date of this announcement

13/6/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time

25-Mar-2025 14:52

Announcement Title

New - Proposed issue of securities - A1G

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Issue of 10,000,000 unlisted options exercisable at \$0.10 with three year term

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Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

A1G : ORDINARY FULLY PAID

Issue date

13/6/2025

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

46,358,146

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Share swap with Montage Gold Corp as announced 25 March 2025

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.007000

Any other information the entity wishes to provide about the +securities to be quoted

See announcements dated 25 March 2025 and 13 June 2025

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
A1G : ORDINARY FULLY PAID	526,377,972

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
A1GAL : OPTION EXPIRING 03-FEB-2026 EX \$0.15	2,000,000
A1GAM : OPTION EXPIRING 03-FEB-2026 EX \$0.20	2,000,000
A1GAO : OPTION EXPIRING 25-NOV-2027 EX \$0.10	11,000,000
A1GAP : OPTION EXPIRING 25-NOV-2027 EX \$0.065	6,000,000
A1GAQ : OPTION EXPIRING 06-DEC-2026 EX \$0.05	21,434,160