

ASX RELEASE

16 June 2025

ASX Code: GIB



GIBB RIVER
DIAMONDS

Heritage Survey Successfully Completed over Proposed Open Pit Mining Area Edjudina Gold Project, WA

HIGHLIGHTS

- Gibb River Diamonds Limited (ASX: 'GIB') is pleased to announce the successful completion of a heritage survey at the Neta Prospect, part of the Edjudina Gold Project. This survey includes the proposed open pit mining area at the Neta Prospect
- There were no heritage issues raised on the survey which would impact the mining at the Neta Prospect
- GIB would like to thank the participating members of the Nyalpa Pirniku People for their assistance with this heritage survey
- This survey was conducted using the heritage protocols established in the Mining Benefits Agreement between GIB and the prescribed body corporate for the Nyalpa Pirniku People – the Wangkatja Tjungula Aboriginal Corporation RNTBC (WTAC)⁴. The final survey report is pending from WTAC
- Also covered in this survey were heritage clearances covering proposed exploration drilling over the prospective areas of Mining Lease M31/481 (Figure 3), which is adjacent to M31/495 (the lease that hosts the Neta deposit) and which hosts some highly prospective gold targets
- As previously reported, the mining development at Neta will be conducted by private mining contractor BML Ventures Pty Ltd ('BML'), who are responsible for all mining related capital and working capital costs (at nor risk to GIB). BML's role is to cover all aspects of mining and deliver the mineralised material to one of a number of nearby gold processing plants. GIB is not providing any capital for this mining project⁶
- Once project expenses have been paid with costs being re-imbursed from operational cashflow, the net surplus cash will be split 50/50 between GIB and BML on an ongoing basis until the cessation of the BML-GIB agreement
- Next steps for the Neta mining operation include finalisation of ore processing arrangements. Details will be released to the ASX once completed
- Permitting applications for the Neta mining operation are pending from the West Australian Mines Department (DEMIRS)
- There are no forward sales locked in for this mining operation and all production will be sold into the spot gold market
- This heritage survey is another significant step forwards towards realising the commercial potential of the Neta gold deposit. Neta has an Indicated and Inferred JORC Resource of 378,000 tonnes @1.9 g/t for 24,000 Oz Au which includes an Indicated Resource of 110,000 tonnes @ 2.2g/t for 8,000 Oz Au¹

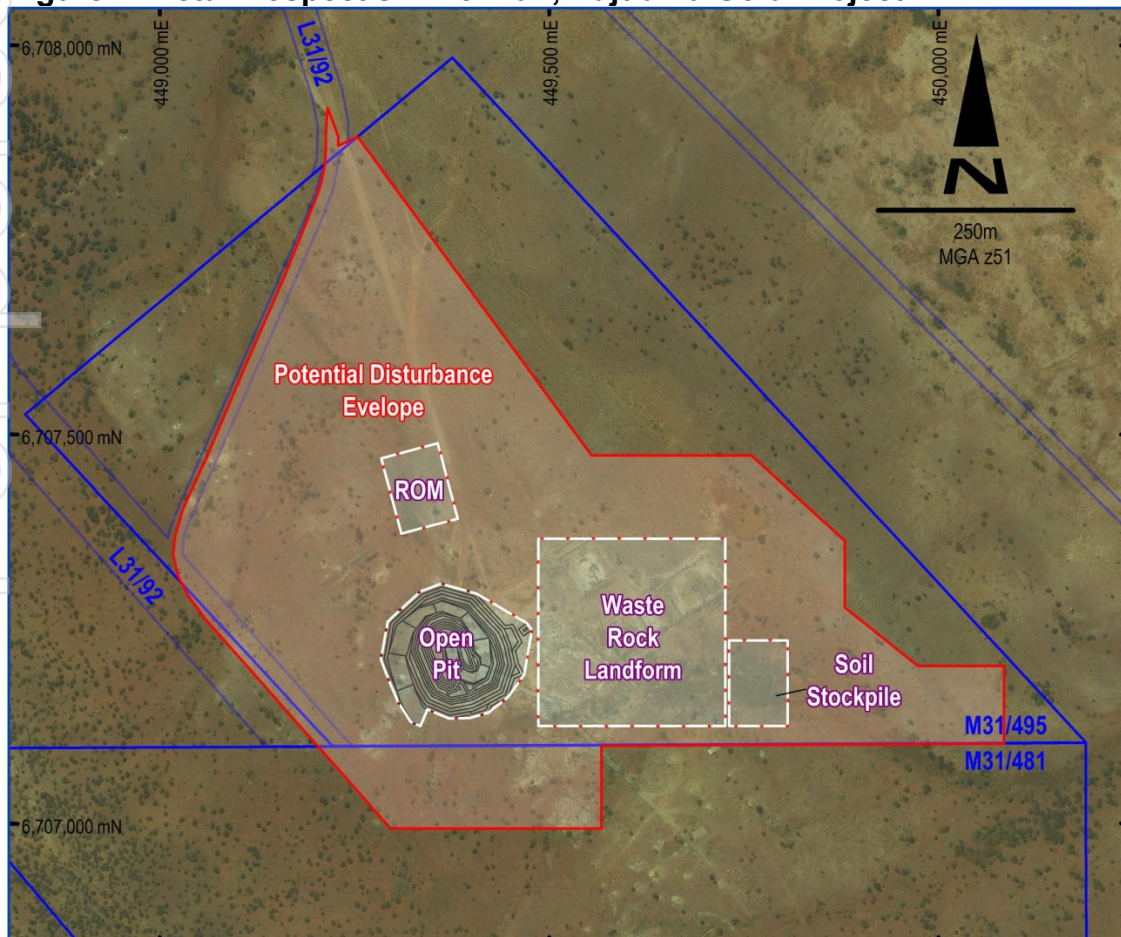
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Nyalpa Pirniku People's Heritage Survey Group at the area of the Proposed Neta Open Pit, Edjudina Gold Project



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Figure 1: Neta Prospect's Mine Plan, Edjudina Gold Project

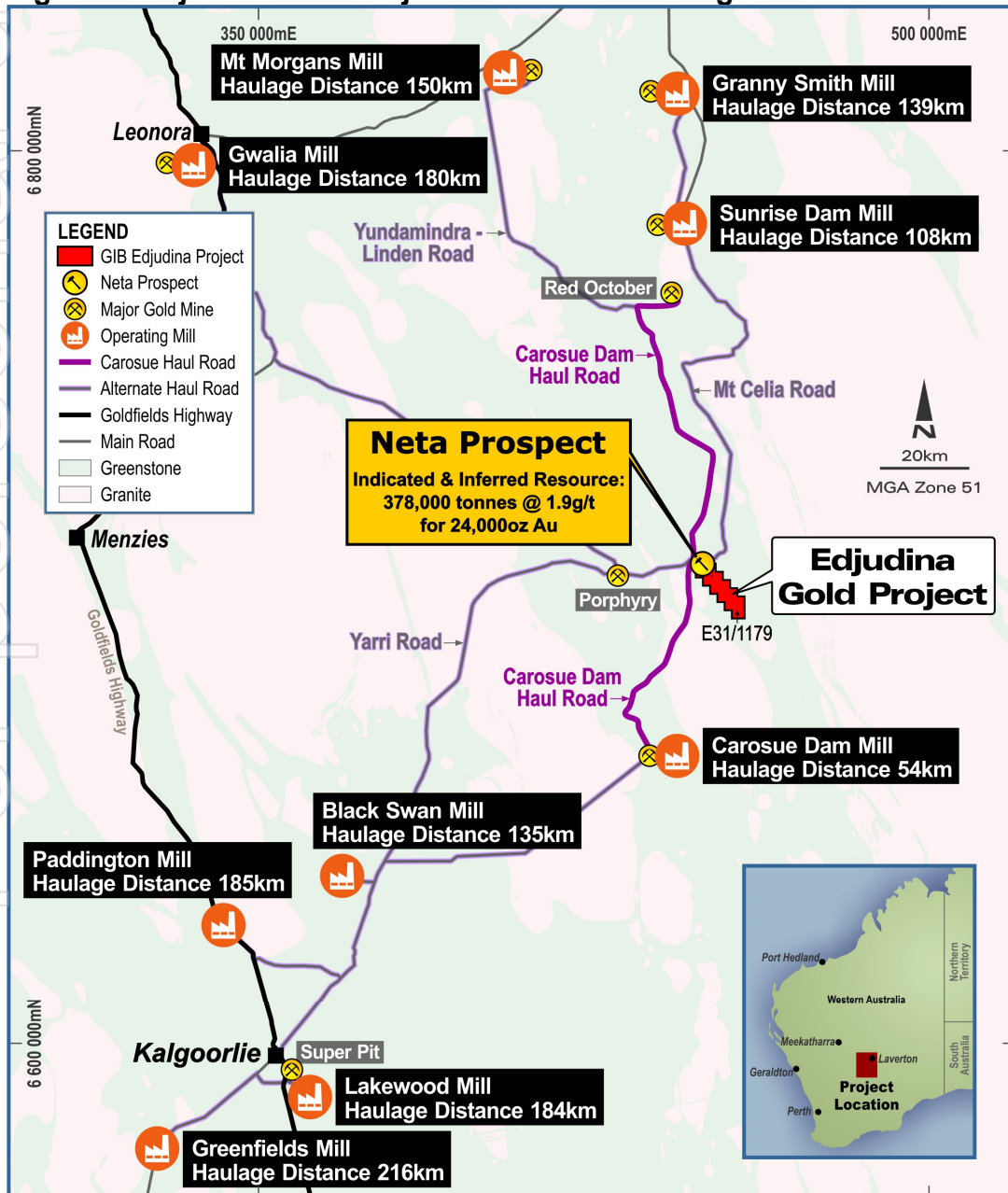


About the Edjudina Gold Project

GIB's Edjudina Gold Project is 145km north east of Kalgoorlie and is located in the heart of the Eastern Goldfields of WA. The project includes the Neta Prospect which has an Indicated and Inferred JORC Resource of 378,000 tonnes @ 1.9 g/t for 24,000 Oz Au which includes an Indicated Resource of 110,000 tonnes @ 2.2g/t for 8,000 Oz Au¹.

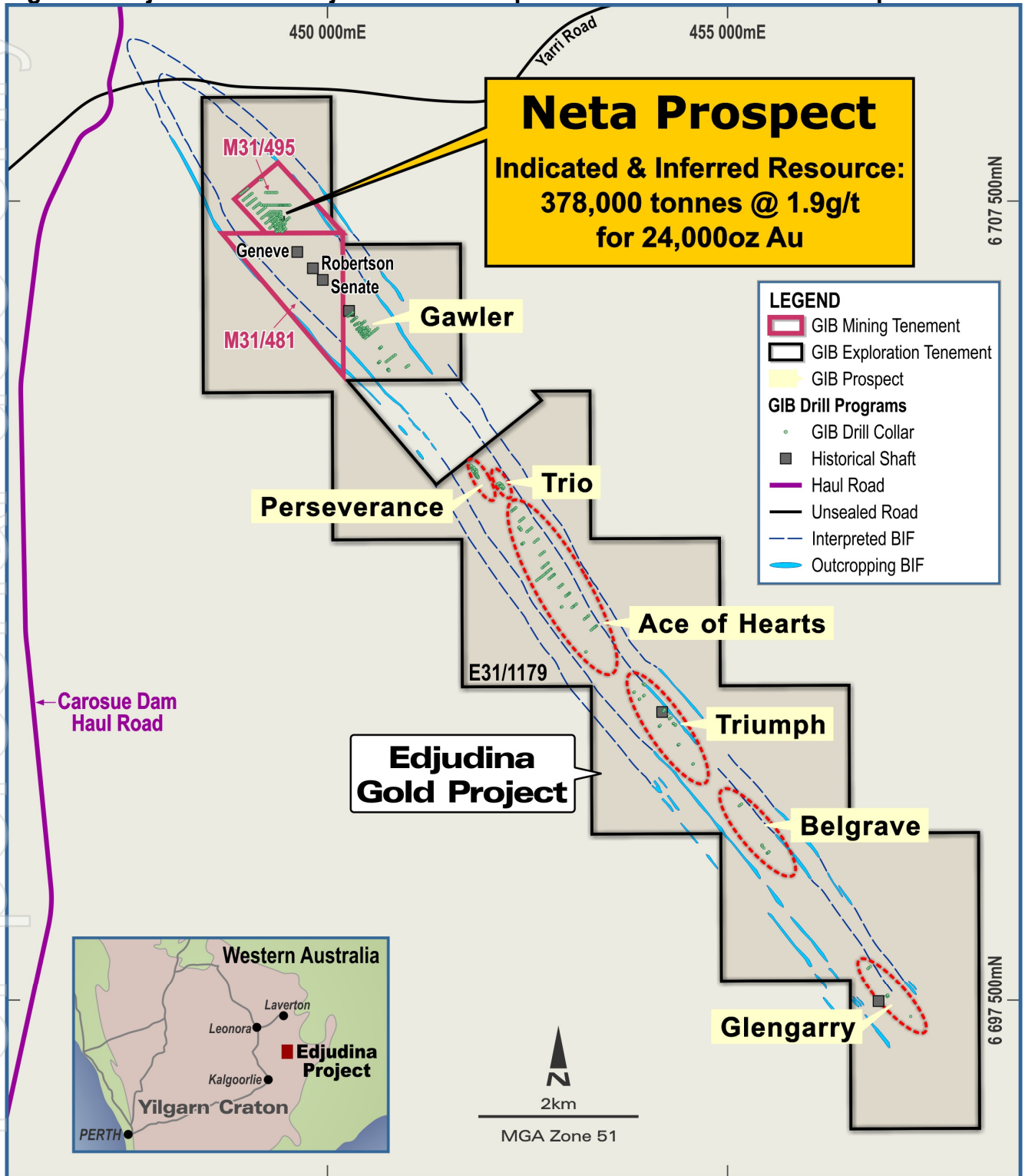
GIB are in the process of developing the Neta Gold Prospect for mining together with private mining contractor BML and a number of significant milestones have already been achieved, including grant of a mining licence and completion of a heritage survey. A Mining Proposal for Neta is currently being assessed by the West Australian Mines Department (DEMIRS). There are a number of gold mills within trucking distance of the Edjudina Project (Figure 2). There is also significant exploration upside at the Edjudina Project with multiple parallel lines of nearly continuous historic gold workings over a 13km strike, in which high grade veins have been worked².

Figure 2: Edjudina Gold Project & Distances to Regional Gold Mills



NB: Black Swan Mill is currently not currently configured for gold

Figure 3: Edjudina Gold Project – Neta Prospect Location & Tenements Map



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NB: this report does not contain any new exploration results or new GIB resources and as such no Table 1 is included

Competent Persons Statement

The information in this report that relates to new or previously reported historic information, exploration results and/or JORC Resources is based on information compiled by Mr. Jim Richards who is a Member of The Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists. Mr. Richards is a Director of Gibb River Diamonds Limited. Mr. Richards has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Richards consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

References:

- ¹Edjudina Gold Project Maiden JORC Resource – Neta Prospect; GIB ASX Release dated 14 November 2023
- ²GIB Acquires Option to Purchase the Historic and High Grade Edjudina Gold Project in the Eastern Goldfields of WA; GIB ASX Release dated 16 July 2020
- ³Acquisition of 'Missing Link' Mining Lease M31/481 Edjudina Gold Project, WA; GIB ASX Release dated 3 September 2024
- ⁴Mining Benefits Agreement Signed, Edjudina Gold Project, WA; GIB ASX Release dated 23 December 2024
- ⁵Edjudina Gold Project, Inferred JORC Gold Resource for Historic Leach Pads; GIB ASX Release dated 7 March 2025
- ⁶Edjudina Gold Project, Contract Mining Agreement Executed; GIB ASX Release dated 21 May 2025

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