

ASX Announcement FBR Limited



FBR and Samsung Heavy Industries Execute Engineering Service Agreement

- **Shipbuilding Automation Project with Samsung Heavy Industries (SHI)**
- **Engineering Service Agreement for First Phase Robotic Technology Proof of Concept**

Monday, 16 June 2025 – Robotic technology company FBR Limited (ASX:FBR, OTCQB:FBRKF) is pleased to advise that it has executed an Engineering Service Agreement with Samsung Heavy Industries (SHI) to deliver the first phase of a shipbuilding automation project.

Phase 1 will see FBR develop and conduct a physical demonstration and validation of a core technology module of a shipbuilding construction robot. Completion of Phase 1 is anticipated in five months or less.

Upon execution of the Engineering Service Agreement, FBR and SHI entered into a 10-year exclusive dealing relationship for the materials to be delivered in Phase 1.

FBR will be paid US\$150,000 plus reasonable expenses and any additional fees incurred on a time and materials basis (with pre-approval from SHI) for the delivery of Phase 1 of the Engineering Service Agreement.

FBR and SHI intend to work on commercialisation business models for the shipbuilding construction robot in parallel to Phase 1 in preparation for potential subsequent phases.

To learn more about the Engineering Service Agreement between FBR and SHI, please visit FBR's InvestorHub: <https://investors.fbr.com.au/link/weYgoP>

This announcement has been authorised for release to the ASX by the FBR Board of Directors.

Ends

For more information please contact:

FBR Limited

Kiel Chivers
Chief Operating Officer
T: +61 8 9380 0240
Kiel.chivers@fbr.com.au

About FBR Limited

FBR Limited (ASX: FBR; OTCQB: FBRKF) is commercialising Dynamic Stabilisation Technology (DST[®]) with long boom robotics including the Hadrian X robot, Wall as a Service (WaaS[®]) and future robotic applications in the shipbuilding, steel, and energy industries.

To learn more please visit www.fbr.com.au

