

17 June 2025 Australia

ASX RELEASE
VECTION SIGNS \$520K AI AGRITECH PARTNERSHIP

Vection Technologies Ltd (ASX:VR1, OTC:VCTNY), ("Vection" or the "Company"), the INTEGRATEDXR[®] company, is pleased to announce a strategic development agreement with Rider Srl, part of the Procmatech Group, to co-develop **the ACRobot[®] modular robotics platform for open-field agriculture**. The \$520k agreement combines Vection's AI capabilities with Rider's mechanical and mechatronic engineering expertise, targeting transformative applications in precision farming and beyond.

HIGHLIGHTS:

- \$520k strategic partnership to develop the ACRobot[®] platform for autonomous open-field agriculture, backed by strong commercial potential.
- Targeting the high-growth agritech sector, **including agricultural robotics (projected to reach \$48B by 2030¹) and precision farming (\$24B by 2030²)**.
- Vection to deliver a full AI technology stack, including machine learning, real-time image recognition, sensor data processing, and autonomous field operations.
- Rider (Procmatech Group) to design and build a modular, versatile robotic system capable of automating a wide range of field tasks to boost efficiency and sustainability.
- Platform architecture enables cross-sector deployment in logistics, manufacturing, pharma, and healthcare robotics.
- Expands addressable market into emerging economies where labour shortages, climate pressure, and food security are accelerating agritech adoption.
- Aligns with global demand for AI-powered automation across agriculture and industrial sectors.

OVERVIEW

ACRobot[®] signifies a breakthrough in modular robotic systems tailored for open-field agriculture, integrating AI-powered perception with mechanical flexibility. It is engineered to enhance essential farming tasks, from crop surveillance to autonomous operation, aiming to reduce labour demand, boost sustainability, and maximise yields through smart automation.

The potential market goes beyond developed nations. In emerging regions such as Latin America, Southeast Asia, Africa, and Eastern Europe, the combination of increasing food demand, workforce shortages, and climate variability is heightening the need for automation to strengthen food supply chains. ACRobot[®] presents a scalable solution to these issues by providing intelligent, flexible machines that can adjust to diverse crop types, terrains, and regional conditions.

Under the partnership, Vection will develop a comprehensive AI platform that supports ACRobot[®], integrating data from visual systems, GPS, and environmental sensors while enabling real-time autonomy through proprietary algorithms. Rider Srl, part of the Procmatech Group, will spearhead mechanical design and system integration, drawing on its extensive expertise in mechatronics and robotics.

¹ <https://www.zionmarketresearch.com/report/agricultural-robots-market>

² <https://www.grandviewresearch.com/press-release/global-precision-farming-market>

VECTION TECHNOLOGIES LTD

ASX:VR1; OTC:VCTNY | ACN: 614 814 041

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Although agriculture is the primary focus, the system's architecture enables seamless expansion into other industries. Prospective applications encompass predictive maintenance in manufacturing, automation in logistics, quality assurance in high-precision assembly, and assistive robotics within the pharmaceutical and healthcare sectors. With a modular framework, collaborative arms, and AI-driven flexibility, ACRobot[®] emerges as a versatile platform designed for global implementation.

The ACRobot[®] platform seamlessly integrates with autonomous drones, facilitating coordinated ground-air operations. This paves the way for sophisticated applications like synchronized crop monitoring, infrastructure assessment, environmental sensing, and quick response activities. By fusing terrestrial and aerial robotics with intelligent autonomy, ACRobot[®] serves as a versatile platform that can change the dynamics of interaction among humans, machines, and environments across various industries.

Revenue from this agreement is expected to be recognised in the first half of FY26. Work under the agreement commences immediately, the agreement can be terminated with 3 months' notice from either party.

Gianmarco Biagi, Managing Director of Vection Technologies, commented: *"We are thrilled to partner with Rider and the Procmatech Group on this groundbreaking ACRobot[®] project. This collaboration underscores Vection's commitment to extending our AI technology into the realm of robotics."*

"By developing the 'intelligent heart' of ACRobot[®], we will demonstrate how advanced AI algorithms can revolutionise open-field farming-from real-time image recognition of crops to autonomous decision-making on farm operations. We believe ACRobot[®] can set a new benchmark for smart agricultural robotics, addressing a multi-billion-dollar market need in precision farming. Moreover, the AI and human-machine interaction innovations stemming from this project won't stop at agriculture; they will be transferable to other domains, powering next-generation social robots and intelligent machines across industries."

Anna Rita Delzotto, Managing Director of Rider Srl (Procmatech Group), added:

"Joining forces with Vection is a significant step forward for the ACRobot[®] initiative. Rider and the Procmatech Group bring decades of engineering expertise in mechatronics and automation. By integrating Vection's cutting-edge AI capabilities, we can now accelerate the development of a truly intelligent robotic system for agriculture."

"We see enormous growth potential in agricultural robotics. Through this partnership, we aim to deliver a solution that not only improves farming outcomes but also serves as a model for how AI-driven robots can be deployed in other sectors."

MATERIALITY THRESHOLD:

This announcement is deemed material by the Board as it exceeds the Company's Announcement Materiality Threshold. The Announcement Materiality Threshold is for individual or multiple contracts cumulatively equating to more than \$500k in Revenue.

AUTHORISATION:

This ASX release is authorised by the Board of Directors of Vection Technologies Limited.

ENDS

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ABOUT VECTION TECHNOLOGIES:

Vection Technologies is a growing enterprise-focused company that helps businesses bridge the physical and digital worlds. We help organisations leverage their 3D data via powerful extended reality (XR) interfaces that foster collaboration and learning, grow sales and more.

Vection Technologies is listed on the Australian Securities Exchange (ASX) with ticker code VR1, and trades on the U.S. over-the-counter (OTC) markets under the symbol VCTNY.

For more information, please visit: www.vection-technologies.com

ABOUT RIDER SRL (PROCIMATECH GROUP):

Rider Srl (Robot Innovation Development & Research) is an Italian startup that specialises in advanced robotics, mechatronics, and artificial intelligence. Established in 2021 and based in Modugno, Bari, Rider is dedicated to developing intelligent automation solutions for various sectors, including precision agriculture, healthcare, environmental monitoring, and food packaging. The company is spearheading the ACRobot[®] project, a modular robotic platform intended for autonomous use in open-field agriculture. Rider aims to develop high-tech systems that combine collaborative robotics, 3D vision, and AI-powered decision-making to tackle real-world challenges in both industrial and non-industrial settings. As a member of the Procmatech Group, which focuses on customised industrial automation solutions for Industry 4.0, Rider contributes to various fields, including automotive, medical, packaging, and prototyping. With a strong focus on innovation and bespoke engineering, Procmatech assists clients from the initial concept phase to full-scale production, ensuring efficient and sustainable manufacturing processes.

For more information, please visit: www.procmatech.com

FORWARD-LOOKING STATEMENTS:

Certain statements made in this release are forward-looking statements. These forward-looking statements are not historical facts but rather are based on Vection Technologies' current expectations, estimates and projections about the industry in which Vection Technologies operates, and beliefs and assumptions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'anticipate', 'believe', 'expect', 'project', 'forecast', 'estimate', 'likely', 'intend', 'should', 'will', 'could', 'may', 'target', 'plan' and other similar expressions within the meaning of securities laws of applicable jurisdictions. Indications of, guidance, or outlook on future earnings, distributions, financial position, or performance are also forward-looking statements. These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties, and other factors, some of which are beyond the control of Vection Technologies, are difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. The Company cautions shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Vection Technologies only as of the date of this release. There can be no assurance that actual outcomes will not differ materially from these forward-looking statements. The forward-looking statements made in this release relate only to events as of the date on which the statements are made. Vection Technologies has no obligation to release publicly any revisions or updates to these forward-looking statements to reflect events, circumstances or unanticipated events occurring after the date of this release except as required by law or by any appropriate regulatory authority.

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