

18 June 2025

Dear Shareholder

### **NON-RENOUNCEABLE RIGHTS ISSUE**

As you may be aware, Bastion Minerals Limited ACN 147 948 883 (**Company**) is undertaking a non-renounceable rights issue to eligible existing shareholders of the Company to raise to up to approximately \$677,721 (before costs) (**Offer**).

Under the Offer, Eligible Shareholders (as defined below) will be entitled to subscribe for three new fully paid ordinary shares in the Company (**New Shares**) for every four fully paid ordinary shares that they hold in the Company as at 7:00pm (AEST) on 23 June 2025 (**Record Date**) at an issue price of \$0.001 per New Share.

The purpose of the Offer is to raise up to approximately \$677,721 (before costs) in order to fund:

- the continuation of evaluation of the Group's projects and exploration planning; and
- working capital costs of the Company and the costs of the Offer.

#### **Eligibility to Participate in the Offer**

The Offer is being made to all shareholders who are registered with the Company's share registry as at the Record Date and who have a registered address in Australia or New Zealand (**Eligible Shareholders**).

As it is not practicable for the Company to comply with the securities laws of most overseas jurisdictions in which shareholders are located, having regard to:

- the number of overseas shareholders;
- the number and value of New Shares that these shareholders would be offered; and
- the cost of complying with regulatory requirements in each relevant jurisdiction,

the Offer is not being extended, and New Shares are not being offered and will not be issued, to any shareholders of the Company with a registered address which is outside Australia or New Zealand, unless a formal offer has been separately made to those shareholders in accordance with the legislation and regulations within such jurisdiction.

According to the Company's share registry records, you are a shareholder of the Company with an address outside Australia or New Zealand. Therefore, you are excluded from, and are ineligible to participate in, the Offer.

**You are not required to do anything in response to this letter but there may be financial implications for you as a result of the Offer in respect of which you should be aware.**

Further information in relation to the Offer is contained in the Prospectus. A copy of the Prospectus is available from the ASX website ([www.asx.com.au](http://www.asx.com.au)) (ASX code: BMO) and the Company's website (<https://www.bastionminerals.com>).

If you have any questions regarding the Offer, please contact the Chief Financial Officer, John Ribbons, on +61 409 920 304 between 9.00am and 5.00pm (AWST), Monday to Friday, or by email at [john.ribbons@iinet.net.au](mailto:john.ribbons@iinet.net.au).

Yours sincerely,



**Gavin Rutherford**  
**Non-Executive Chairman**  
on behalf of the Board of Directors of Bastion Minerals Limited

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