

18 June 2025

ASX Announcement

DISPOSAL OF A PARTLY OWNED SUBSIDIARY ONESTEP

Credit Intelligence Ltd (ASX: CI1) (the “Company”) wish to announce that the Company has entered into a Share Sale Agreement with Mr. Dominic Li, an independent third party, to sell its entire equity interest (60% equity) in its partly owned subsidiary, OneStep Information Technology Limited (“OneStep”), in the amount of AUD1 on 18 June 2025 (the “Disposal”).

Financial Effects of the Disposal

Subject to review by the auditor, the Group is expected to record a gain on disposal of approximately AUD67,000, based on the unaudited financial statements as of 31 May 2025.

The board of directors of the Company (the “Board”) does not consider the Disposal to be a substantial asset and does not believe the disposal will have any material impact on the Company’s financial position or financial performance.

Rationale for the Disposal

The Disposal is commensurate with the Board’s strategy of focusing on profitable projects (OneStep is loss-making and has a negative net asset value (NAV)). The board is in the process of reviewing another project to expand its existing operations.

Director’s interests in the Disposal

Other than the director’s interests in the Company as previously disclosed, none of the CI1 directors have any interest in the Disposal.

Update on requotation

The Company is in the process of reviewing all its investments. Following that review, it will determine the steps and timing to associate it with the removal of the suspension of its shares. In particular, the Board will focus on the steps required to comply with ASX Listing Rules 3.1 and 12.2, as they relate to the Company’s continued suspension.

Authorised by the Board of Directors and Released by the Company Secretary

-ENDS-

For more information, please contact:

Credit Intelligence Ltd
Ms Louisa Ho | Company Secretary
info@ci1.com.au

For personal use only