

Goldman Sachs (Asia) L.L.C.

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18 June 2025

Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney, NSW, 2000
Australia

Dear Sir/ Madam,

Goldman Sachs Australia Pty Ltd (ABN 21 006 797 897) ("GSA") entered into an agreement (a copy of which is attached) with respect to underwriting a secondary block of Ordinary Shares in Challenger Limited (ACN 106 842 371) ("CGF") on 16 June 2025. Through the operation of section 608(8) of the Corporations Act 2001 (Cth), GSA and other associated group entities (together, "Goldman Sachs") obtained a technical relevant interest in approximately 5.54% of CGF's Ordinary Shares. This technical relevant interest is set out in the enclosed notice of initial substantial holder.

Goldman Sachs will cease to hold this technical relevant interest following settlement taking place in accordance with the terms of the Sale Agreement (scheduled for 19 June 2025).

Yours faithfully,

A handwritten signature in cursive script that reads "Rahail Patel".

Rahail Patel
Executive Director

Enclosures

For personal use only

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial shareholder**

To Company Name/Scheme	CHALLENGER LIMITED
ACN	ACN 106 842 371

1. Details of substantial holder

Name	The Goldman Sachs Group, Inc. ("GSGI") on behalf of itself and its subsidiaries ("Goldman Sachs Group") including its significant subsidiaries listed in Annexure A ("Significant Subsidiaries") and Goldman Sachs Holdings ANZ Pty Limited and its subsidiaries ("Goldman Sachs Australia Group")
ACN/ARSN (if applicable)	Not applicable
The holder became a substantial holder on	16 th June 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully Paid Ordinary Shares	38,308,100	38,308,100	5.54%

3. Details of relevant interests

The nature of the relevant interest the substantial holder had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
GSGI	GSGI has a relevant interest in fully paid ordinary shares by virtue of section 608(3) of the Corporations Act 2001 (Cth).	38,308,100	Fully Paid Ordinary Shares
Goldman Sachs Asset Management, L.P. ("GSAML P")	GSAML P has a relevant interest in fully paid ordinary shares in its capacity as investment manager for a range of client portfolios.	69,856	Fully Paid Ordinary Shares
Goldman Sachs Financial Markets Pty Ltd ("GAUS")	GAUS beneficially owns fully paid ordinary shares.	2,131,682	Fully Paid Ordinary Shares
Goldman Sachs International ("GSI")	Holder of shares subject to an obligation to return under the securities lending agreements (see Annexure B).	778,860	Fully Paid Ordinary Shares
GSI	GSI beneficially owns fully paid ordinary shares.	140,620	Fully Paid Ordinary Shares

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
Goldman Sachs Australia Pty Ltd ("GSA")	GSA entered into a sale agreement with respect to underwriting a secondary block of ordinary shares in Challenger Limited on 16 June 2025 (Agreement). Please refer to the attached Agreement. Upon signing the Agreement, pursuant to the operation of s 608(8) of the Corporations Act 2001(Cth), GSA obtained a technical relevant interest.	35,187,082	Fully Paid Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities	
GSAML P	Bank of New York Mellon	Various Clients	28,938	Fully Paid Ordinary Shares
	HSBC Custody Nominees Australia Limited		40,918	Fully Paid Ordinary Shares
GAUS	HSBC Custody Nominees Australia Limited	GAUS	2,131,682	Fully Paid Ordinary Shares
GSI	HSBC Custody Nominees Australia Limited	GSI	919,480	Fully Paid Ordinary Shares
GSA	A JPMorgan group custodian entity for, and on behalf of, Apollo Management Holdings, L.P.	Apollo Management Holdings, L.P.	35,187,082	Fully Paid Ordinary Shares
	A Bank of New York custodian entity for, and on behalf of, AP Liberty GP, LLC as general partner of AP Liberty, L.P.	AP Liberty GP, LLC as general partner of AP Liberty, L.P.		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities
Please refer to Annexure B and C.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GSGI	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
Goldman Sachs Australia Group	All care of Level 22, 101 Collins Street, Melbourne Victoria 3000, Australia

Name	Address
GSAMPLP	Corporation Trust Center, 1209 Orange Street, Wilmington DE 19801, USA
GAUS	Level 22, 101 Collins Street, Melbourne, Victoria 3000, Australia
GSI	Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom
HSBC Custody Nominees Australia Limited	GPO Box 5302, Sydney NSW 2001, Australia
Bank of New York Mellon	One Wall Street, 15 th Floor, New York, NY 10286
Apollo Management Holdings, L.P.	9 West 57th Street, 41st Floor, New York, NY 10019
GSA	Level 17, 101 Collins Street, Melbourne, Victoria 3000, Australia

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name Rahail Patel Capacity Authorised Person
 (signing under power of attorney in
 accordance with section 52A of
 the Corporations Act 2001 (Cth))

Sign here  Date 18th June 2025

Annexure A

(This is Annexure A of two (2) pages referred to in Form 603, Notice of initial substantial shareholder)


Significant Subsidiaries of The Goldman Sachs Group, Inc.

The following are significant subsidiaries of The Goldman Sachs Group, Inc. as of December 31, 2024 and the states or jurisdictions in which they are organized. Each subsidiary is indented beneath its principal parent. The Goldman Sachs Group, Inc. owns, directly or indirectly, at least 99% of the voting securities of substantially all of the subsidiaries included below. The names of particular subsidiaries have been omitted because, considered in the aggregate as a single subsidiary, they would not constitute, as of the end of the year covered by this report, a “significant subsidiary” as that term is defined in Rule 1-02(w) of Regulation S-X under the Securities Exchange Act of 1934.

Name	State or Jurisdiction of Organization of Entity
The Goldman Sachs Group, Inc.	Delaware
Goldman Sachs & Co. LLC	New York
Goldman Sachs Funding LLC	Delaware
GS European Funding I S.A R.L. LLC	Delaware
Murray Street Corporation	Delaware
Sphere Fundo De Investimento Multimercado - Investimento No Exterior Credito Privado	Brazil
Sphere Fund	Cayman Islands
GS Financial Services II, LLC	Delaware
Goldman Sachs Global Funding I, CO.	Delaware
Goldman Sachs Global Funding II LTD	United Kingdom
Goldman Sachs (UK) L.L.C.	Delaware
Goldman Sachs UK Funding Limited	United Kingdom
Goldman Sachs Group UK Limited	United Kingdom
Goldman Sachs International Bank	United Kingdom
Goldman Sachs International	United Kingdom
J. Aron & Company LLC	New York
GSAM Holdings LLC	Delaware
GSAMI Holdings I LLC	Delaware
GSAMI Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management International Holdings Ltd	United Kingdom
Goldman Sachs Asset Management International	United Kingdom
Goldman Sachs Asset Management, L.P.	Delaware
Goldman Sachs Asset Management Holdings LLC	Delaware
Goldman Sachs Asset Management UK Holdings I Ltd	United Kingdom
Goldman Sachs Asset Management UK Holdings II Ltd	United Kingdom
Goldman Sachs Asset Management Holdings I B.V.	Netherlands
Goldman Sachs Asset Management Holdings II B.V.	Netherlands
Goldman Sachs Asset Management Holdings B.V.	Netherlands
Goldman Sachs Asset Management International Holdings B.V.	Netherlands
Goldman Sachs Asset Management B.V.	Netherlands
Goldman Sachs (Asia) Corporate Holdings L.L.C.	Delaware
Goldman Sachs Holdings (Asia Pacific) Limited	Hong Kong
Goldman Sachs (Japan) Ltd.	British Virgin Islands
Goldman Sachs Japan Co., Ltd.	Japan
GS Lending Partners Holdings LLC	Delaware
Goldman Sachs Lending Partners LLC	Delaware
Goldman Sachs Bank USA	New York
Goldman Sachs Bank Europe SE	Germany
Goldman Sachs Mortgage Company	New York
GSSG Holdings LLC	Delaware
ALQ Holdings (Del) LLC	Delaware
GLQ International Partners LP	Jersey
GLQ International Holdings Ltd	Jersey
GLQ Holdings (UK) Ltd	United Kingdom
GLQ Holdings (UK) II LTD	United Kingdom
GLQL S.A R.L.	Luxembourg
GLQC Holdings S.A R.L.	Luxembourg
GLQC II Designated Activity Company	Ireland
Goldman Sachs Non-US Americas Holdings LLC	Delaware
Goldman Sachs Non-US Americas Holdings II LLC	Delaware
Goldman Sachs Canada Holdings LLC	Delaware
Goldman Sachs Canada Inc.	Canada
Broad Street Principal Investments Superholdco LLC	Delaware
GS Fund Holdings, L.L.C.	Delaware
Broad Street Principal Investments, L.L.C.	Delaware

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
Sign here		Date	18 th June 2025

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Annexure B

(This is Annexure B of four (4) pages referred to in Form 603, Notice of initial substantial shareholder)

This is Annexure B referred to in the Form 603: Notice of initial substantial shareholder issued by The Goldman Sachs Group, Inc. and its subsidiaries.

The following is description of the securities lending and prime brokerage agreements referenced in the accompanying Form 603:

Type of agreement	Prime Brokerage Agreement
Parties to agreement	Goldman Sachs International ("GSI")
	Prelude Opportunity Fund, LP
Transfer date	2/27/2025 4/9/2025 4/10/2025 5/5/2025 5/28/2025 6/2/2025 6/4/2025
Holder of voting rights	Any voting rights attaching to the relevant securities shall be exercisable by the persons in whose name they are registered, and not necessarily by the parties to the Prime Brokerage Agreement
Are there any restrictions on voting rights? Yes/no If yes, detail	No
Scheduled date (if any) the securities (or equivalent securities) are expected to be delivered by GS as prime broker to the PB client	N/A
Does GS as prime broker have a right to deliver the securities (or equivalent securities) to the PB client earlier than the scheduled date (if any) and, if so, the circumstances	Yes, at the discretion of the prime broker
Does the PB client have a right to require GS as prime broker to deliver the securities (or equivalent securities) to the PB client earlier than the scheduled date (if any) and, if so, the circumstances in which this right can be exercised;	Yes, with notice
Which circumstances (if any) under which GS as prime broker is not required to deliver the securities (or equivalent securities) to the PB client on settlement	N/A

Type of agreement	Global Master Securities Lending Agreement
Parties to agreement	State Street Bank and Trust Company (the "Lender") Goldman Sachs International (the "Borrower");
Transfer date	6/3/2025 6/5/2025 6/11/2025 6/12/2025
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no	No, unless otherwise agreed by the Parties.
If yes, detail	
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no	Yes - at any time, subject to the terms of the relevant Loan.
If yes, detail	
Does the lender have the right to recall early? Yes/no	Yes - with notice on any Business Day of not less than the standard settlement time for the Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
If yes, detail	
Will the securities be returned on settlement? Yes/no	Yes - Borrower will redeliver securities.
If yes, detail any exceptions	

Type of agreement	Master Equity & Fixed Interest Stock Lending Agreement
Parties to agreement	JPMorgan Chase Bank, N.A.- London Branch (the "Lender") ; Goldman Sachs International (the "Borrower")
Transfer date	6/3/2025 6/6/2025
Holder of voting rights	Borrower
Are there any restrictions on voting rights? Yes/no	Will use best endeavours to arrange for the voting rights attached to the Securities to be exercised in accordance with the instructions of the Lender provided Lender notifies of its instructions in writing no later than 7 Business Days prior to the vote.
If yes, detail	
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no	Yes, Borrower may terminate a particular loan of Securities at any time.
If yes, detail	
Does the lender have the right to recall early? Yes/no	Yes, with notice.
If yes, detail	
Will the securities be returned on settlement? Yes/no	Yes – Borrower will redeliver Equivalent Securities.
If yes, detail any exceptions	

Type of agreement	Overseas Securities Lender's Agreement
Parties to agreement	Goldman Sachs International (the "Borrower"); Blackrock Advisors (UK) Limited (formerly Barclays Global Investors Limited) as agent for each of the funds and accounts contained in Appendix A of the Overseas Securities Lender's Agreement (the "Lender")
Transfer date	6/2/2025
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

Type of agreement	Overseas Securities Lender's Agreement
Parties to agreement	Goldman Sachs International (the "Borrower"); Blackrock Asset Management Pensions (the "Lender")
Transfer date	5/27/2025
Holder of voting rights	Securities Borrower, Goldman Sachs International
Are there any restrictions on voting rights? Yes/no If yes, detail	Yes, the Borrower will use its best endeavours to arrange for the voting rights attached to the borrowed securities to be exercised in accordance with the instructions of the Lender provided that such instructions are given in writing to the Borrower no later than 7 Business Days prior to the date of the vote.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early? Yes/no If yes, detail	Yes - subject to the terms of the relevant Borrowing Request.
Does the lender have the right to recall early? Yes/no If yes, detail	Yes - with notice on any Business Day of not less than the standard settlement time for the securities on the exchange or in the clearing organization through which the borrowed securities were originally delivered.
Will the securities be returned on settlement? Yes/no If yes, detail any exceptions	Yes - Borrower will redeliver securities.

A copy of the agreements will be provided to Challenger Limited or the Australian Securities and Investments Commission upon request.

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here		Date	18 th June 2025
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Annexure C

(This is Annexure C of seventeen (17) pages referred to in Form 603, Notice of initial substantial shareholder)

Holder of Relevant Interest	Date of Acquisition	Consideration	Class and number of securities	
GSI	2/17/2025	2,244	369	Fully Paid Ordinary Shares
GSI	2/17/2025	8,317	1,368	Fully Paid Ordinary Shares
GAUS	2/17/2025	38,211	6,232	Fully Paid Ordinary Shares
GAUS	2/17/2025	8,233	1,340	Fully Paid Ordinary Shares
GAUS	2/17/2025	534,499	87,194	Fully Paid Ordinary Shares
GAUS	2/17/2025	21,966	3,596	Fully Paid Ordinary Shares
GSI	2/18/2025	166	27	Fully Paid Ordinary Shares
GAUS	2/18/2025	40,071	7,287	Fully Paid Ordinary Shares
GAUS	2/18/2025	312	56	Fully Paid Ordinary Shares
GAUS	2/18/2025	1,108	184	Fully Paid Ordinary Shares
GAUS	2/18/2025	112,731	18,390	Fully Paid Ordinary Shares
GAUS	2/18/2025	44,153	7,968	Fully Paid Ordinary Shares
GSI	2/19/2025	86	14	Fully Paid Ordinary Shares
GSI	2/19/2025	8,393	1,526	Fully Paid Ordinary Shares
GAUS	2/19/2025	87,885	15,750	Fully Paid Ordinary Shares
GAUS	2/19/2025	50,380	9,090	Fully Paid Ordinary Shares
GAUS	2/19/2025	270,301	48,223	Fully Paid Ordinary Shares
GSI	2/20/2025	4,916	881	Fully Paid Ordinary Shares
GAUS	2/20/2025	57,578	10,469	Fully Paid Ordinary Shares
GAUS	2/20/2025	232,599	42,271	Fully Paid Ordinary Shares
GAUS	2/21/2025	299,513	53,652	Fully Paid Ordinary Shares
GAUS	2/21/2025	35,475	6,376	Fully Paid Ordinary Shares
GAUS	2/24/2025	148,986	27,084	Fully Paid Ordinary Shares
GSI	2/25/2025	733	134	Fully Paid Ordinary Shares
GSI	2/25/2025	4,854	873	Fully Paid Ordinary Shares
GAUS	2/25/2025	95,481	17,584	Fully Paid Ordinary Shares
GAUS	2/25/2025	1,172	212	Fully Paid Ordinary Shares
GAUS	2/25/2025	11	2	Fully Paid Ordinary Shares
GAUS	2/25/2025	95,757	17,316	Fully Paid Ordinary Shares
GAUS	2/25/2025	95,757	17,316	Fully Paid Ordinary Shares
GAUS	2/25/2025	77,568	14,313	Fully Paid Ordinary Shares
GSI	2/26/2025	979	177	Fully Paid Ordinary Shares
GAUS	2/26/2025	59,552	10,849	Fully Paid Ordinary Shares
GSI	2/27/2025	16	3	Fully Paid Ordinary Shares
GSI	2/27/2025	N/A	511	Fully Paid Ordinary Shares
GAUS	2/27/2025	3,124	525	Fully Paid Ordinary Shares
GAUS	2/27/2025	152,329	27,646	Fully Paid Ordinary Shares
GAUS	2/27/2025	13,227	2,226	Fully Paid Ordinary Shares
GAUS	2/27/2025	131,901	22,281	Fully Paid Ordinary Shares
GAUS	2/27/2025	151,663	27,525	Fully Paid Ordinary Shares

GAUS	2/28/2025	41	7	Fully Paid Ordinary Shares
GAUS	2/28/2025	78,768	13,531	Fully Paid Ordinary Shares
GAUS	2/28/2025	12,915	2,219	Fully Paid Ordinary Shares
GAUS	2/28/2025	53,866	9,254	Fully Paid Ordinary Shares
GAUS	2/28/2025	1,240	212	Fully Paid Ordinary Shares
GSI	3/3/2025	N/A	1,784	Fully Paid Ordinary Shares
GSI	3/3/2025	7,219	1,262	Fully Paid Ordinary Shares
GSI	3/3/2025	257	45	Fully Paid Ordinary Shares
GAUS	3/3/2025	165,805	28,937	Fully Paid Ordinary Shares
GAUS	3/3/2025	1,793	312	Fully Paid Ordinary Shares
GSI	3/4/2025	2,468	424	Fully Paid Ordinary Shares
GAUS	3/4/2025	1,228	218	Fully Paid Ordinary Shares
GAUS	3/4/2025	10,582	1,850	Fully Paid Ordinary Shares
GAUS	3/4/2025	13,880	2,471	Fully Paid Ordinary Shares
GAUS	3/5/2025	115,939	20,593	Fully Paid Ordinary Shares
GAUS	3/5/2025	106,101	19,006	Fully Paid Ordinary Shares
GSI	3/6/2025	6	1	Fully Paid Ordinary Shares
GAUS	3/6/2025	120,394	21,771	Fully Paid Ordinary Shares
GAUS	3/6/2025	122	22	Fully Paid Ordinary Shares
GAUS	3/6/2025	173,872	31,272	Fully Paid Ordinary Shares
GAUS	3/6/2025	23,808	4,282	Fully Paid Ordinary Shares
GAUS	3/6/2025	204,415	36,738	Fully Paid Ordinary Shares
GAUS	3/7/2025	39,827	7,202	Fully Paid Ordinary Shares
GAUS	3/7/2025	147,855	26,477	Fully Paid Ordinary Shares
GSI	3/10/2025	144	26	Fully Paid Ordinary Shares
GAUS	3/10/2025	161,574	29,165	Fully Paid Ordinary Shares
GAUS	3/10/2025	71,841	13,062	Fully Paid Ordinary Shares
GAUS	3/10/2025	419,070	76,044	Fully Paid Ordinary Shares
GAUS	3/10/2025	31,059	5,640	Fully Paid Ordinary Shares
GAUS	3/10/2025	73,942	13,347	Fully Paid Ordinary Shares
GSI	3/11/2025	13,541	2,517	Fully Paid Ordinary Shares
GAUS	3/11/2025	282,282	51,324	Fully Paid Ordinary Shares
GAUS	3/11/2025	281	53	Fully Paid Ordinary Shares
GAUS	3/11/2025	80,465	14,630	Fully Paid Ordinary Shares
GAUS	3/11/2025	1,022	191	Fully Paid Ordinary Shares
GAUS	3/11/2025	2,540	479	Fully Paid Ordinary Shares
GAUS	3/11/2025	539,682	98,124	Fully Paid Ordinary Shares
GAUS	3/11/2025	59,971	11,147	Fully Paid Ordinary Shares
GAUS	3/11/2025	63,542	11,553	Fully Paid Ordinary Shares
GAUS	3/11/2025	20,805	3,881	Fully Paid Ordinary Shares
GAUS	3/11/2025	46,854	8,709	Fully Paid Ordinary Shares
GAUS	3/11/2025	586,889	109,338	Fully Paid Ordinary Shares
GAUS	3/11/2025	13,274	2,467	Fully Paid Ordinary Shares
GSI	3/12/2025	3,476	632	Fully Paid Ordinary Shares

GAUS	3/12/2025	86,107	16,005	Fully Paid Ordinary Shares
GAUS	3/12/2025	133,168	25,126	Fully Paid Ordinary Shares
GAUS	3/12/2025	715,545	133,001	Fully Paid Ordinary Shares
GAUS	3/12/2025	545,503	103,431	Fully Paid Ordinary Shares
GAUS	3/12/2025	21,142	4,010	Fully Paid Ordinary Shares
GAUS	3/13/2025	211,893	40,226	Fully Paid Ordinary Shares
GAUS	3/13/2025	249,653	47,553	Fully Paid Ordinary Shares
GAUS	3/13/2025	1,181	224	Fully Paid Ordinary Shares
GAUS	3/13/2025	818,940	154,517	Fully Paid Ordinary Shares
GAUS	3/13/2025	302	57	Fully Paid Ordinary Shares
GSI	3/14/2025	7,219	1,362	Fully Paid Ordinary Shares
GAUS	3/14/2025	72,678	13,574	Fully Paid Ordinary Shares
GAUS	3/14/2025	853,871	162,642	Fully Paid Ordinary Shares
GSI	3/17/2025	4,799	914	Fully Paid Ordinary Shares
GSI	3/17/2025	7,545	1,392	Fully Paid Ordinary Shares
GAUS	3/17/2025	77,544	14,300	Fully Paid Ordinary Shares
GAUS	3/17/2025	276,123	51,324	Fully Paid Ordinary Shares
GAUS	3/17/2025	12,019	2,217	Fully Paid Ordinary Shares
GAUS	3/17/2025	303,185	56,354	Fully Paid Ordinary Shares
GAUS	3/18/2025	93,362	16,675	Fully Paid Ordinary Shares
GAUS	3/18/2025	306,398	56,531	Fully Paid Ordinary Shares
GAUS	3/18/2025	33	6	Fully Paid Ordinary Shares
GAUS	3/19/2025	564,000	100,000	Fully Paid Ordinary Shares
GAUS	3/19/2025	46,404	8,187	Fully Paid Ordinary Shares
GSI	3/20/2025	4,114	695	Fully Paid Ordinary Shares
GAUS	3/20/2025	12,909	2,153	Fully Paid Ordinary Shares
GAUS	3/20/2025	112,147	18,845	Fully Paid Ordinary Shares
GAUS	3/20/2025	257,792	43,546	Fully Paid Ordinary Shares
GAUS	3/20/2025	2,205	371	Fully Paid Ordinary Shares
GAUS	3/20/2025	742,818	132,646	Fully Paid Ordinary Shares
GAUS	3/20/2025	8,657	1,442	Fully Paid Ordinary Shares
GAUS	3/20/2025	9,703	1,622	Fully Paid Ordinary Shares
GAUS	3/20/2025	9,621	1,647	Fully Paid Ordinary Shares
GSI	3/21/2025	6	1	Fully Paid Ordinary Shares
GAUS	3/21/2025	4,913	834	Fully Paid Ordinary Shares
GAUS	3/21/2025	18,728	3,182	Fully Paid Ordinary Shares
GAUS	3/21/2025	4,162	709	Fully Paid Ordinary Shares
GAUS	3/21/2025	253,696	43,219	Fully Paid Ordinary Shares
GAUS	3/21/2025	162,441	27,669	Fully Paid Ordinary Shares
GAUS	3/21/2025	8,463	1,435	Fully Paid Ordinary Shares
GAUS	3/21/2025	7,692	1,308	Fully Paid Ordinary Shares
GAUS	3/21/2025	28,138	4,753	Fully Paid Ordinary Shares
GAUS	3/21/2025	12,504	2,119	Fully Paid Ordinary Shares
GAUS	3/21/2025	71,384	12,159	Fully Paid Ordinary Shares

GAUS	3/21/2025	14,656	2,488	Fully Paid Ordinary Shares
GAUS	3/21/2025	58,239	9,920	Fully Paid Ordinary Shares
GSI	3/24/2025	12	2	Fully Paid Ordinary Shares
GAUS	3/24/2025	4,861	829	Fully Paid Ordinary Shares
GAUS	3/24/2025	2,063	352	Fully Paid Ordinary Shares
GAUS	3/24/2025	11,178	1,904	Fully Paid Ordinary Shares
GAUS	3/24/2025	65,415	11,144	Fully Paid Ordinary Shares
GAUS	3/24/2025	128	22	Fully Paid Ordinary Shares
GAUS	3/24/2025	5,511	938	Fully Paid Ordinary Shares
GAUS	3/24/2025	13,140	2,242	Fully Paid Ordinary Shares
GAUS	3/24/2025	461,779	78,615	Fully Paid Ordinary Shares
GAUS	3/24/2025	785	134	Fully Paid Ordinary Shares
GAUS	3/24/2025	6,354	1,079	Fully Paid Ordinary Shares
GAUS	3/24/2025	8,143	1,390	Fully Paid Ordinary Shares
GAUS	3/24/2025	15,088	2,588	Fully Paid Ordinary Shares
GAUS	3/24/2025	5,638	962	Fully Paid Ordinary Shares
GSI	3/25/2025	11,247	1,916	Fully Paid Ordinary Shares
GSI	3/25/2025	158	27	Fully Paid Ordinary Shares
GAUS	3/25/2025	17,422	2,913	Fully Paid Ordinary Shares
GAUS	3/25/2025	14,663	2,463	Fully Paid Ordinary Shares
GAUS	3/25/2025	6,696	1,121	Fully Paid Ordinary Shares
GAUS	3/25/2025	52,137	8,809	Fully Paid Ordinary Shares
GAUS	3/25/2025	111,249	19,115	Fully Paid Ordinary Shares
GAUS	3/25/2025	14,271	2,393	Fully Paid Ordinary Shares
GAUS	3/25/2025	154,286	26,050	Fully Paid Ordinary Shares
GAUS	3/25/2025	17,200	2,885	Fully Paid Ordinary Shares
GAUS	3/25/2025	1,024	172	Fully Paid Ordinary Shares
GAUS	3/25/2025	18,678	3,140	Fully Paid Ordinary Shares
GAUS	3/25/2025	13,148	2,200	Fully Paid Ordinary Shares
GSI	3/26/2025	12	2	Fully Paid Ordinary Shares
GSI	3/26/2025	250	43	Fully Paid Ordinary Shares
GAUS	3/26/2025	2,251	374	Fully Paid Ordinary Shares
GAUS	3/26/2025	5,180	863	Fully Paid Ordinary Shares
GAUS	3/26/2025	172,673	28,862	Fully Paid Ordinary Shares
GAUS	3/26/2025	48,825	8,117	Fully Paid Ordinary Shares
GAUS	3/26/2025	19,398	3,215	Fully Paid Ordinary Shares
GSI	3/27/2025	512	86	Fully Paid Ordinary Shares
GSI	3/27/2025	32,285	5,363	Fully Paid Ordinary Shares
GAUS	3/27/2025	42	7	Fully Paid Ordinary Shares
GAUS	3/27/2025	879	146	Fully Paid Ordinary Shares
GAUS	3/27/2025	403	67	Fully Paid Ordinary Shares
GAUS	3/27/2025	1,778	295	Fully Paid Ordinary Shares
GAUS	3/27/2025	5,354	890	Fully Paid Ordinary Shares
GAUS	3/27/2025	1,681	279	Fully Paid Ordinary Shares

GAUS	3/27/2025	872	145	Fully Paid Ordinary Shares
GAUS	3/27/2025	652	108	Fully Paid Ordinary Shares
GAUS	3/27/2025	14,227	2,363	Fully Paid Ordinary Shares
GAUS	3/27/2025	1,408	234	Fully Paid Ordinary Shares
GAUS	3/27/2025	204,516	34,200	Fully Paid Ordinary Shares
GSI	3/28/2025	652	109	Fully Paid Ordinary Shares
GSI	3/28/2025	32,690	5,359	Fully Paid Ordinary Shares
GSI	3/28/2025	98	16	Fully Paid Ordinary Shares
GAUS	3/28/2025	9,017	1,472	Fully Paid Ordinary Shares
GAUS	3/28/2025	150,721	24,605	Fully Paid Ordinary Shares
GAUS	3/28/2025	9,855	1,637	Fully Paid Ordinary Shares
GAUS	3/28/2025	726	118	Fully Paid Ordinary Shares
GAUS	3/28/2025	2,773	451	Fully Paid Ordinary Shares
GAUS	3/28/2025	195,066	31,978	Fully Paid Ordinary Shares
GAUS	3/28/2025	782	127	Fully Paid Ordinary Shares
GAUS	3/28/2025	1,519	249	Fully Paid Ordinary Shares
GAUS	3/28/2025	3,767	614	Fully Paid Ordinary Shares
GAUS	3/28/2025	4,268	695	Fully Paid Ordinary Shares
GAUS	3/28/2025	5,932	966	Fully Paid Ordinary Shares
GSI	3/31/2025	36	6	Fully Paid Ordinary Shares
GAUS	3/31/2025	1,832,031	300,333	Fully Paid Ordinary Shares
GAUS	3/31/2025	300	50	Fully Paid Ordinary Shares
GAUS	3/31/2025	1,832,031	300,333	Fully Paid Ordinary Shares
GAUS	3/31/2025	3,922	654	Fully Paid Ordinary Shares
GAUS	3/31/2025	53,175	8,845	Fully Paid Ordinary Shares
GAUS	3/31/2025	706	117	Fully Paid Ordinary Shares
GAUS	4/1/2025	139	23	Fully Paid Ordinary Shares
GAUS	4/1/2025	85,400	14,376	Fully Paid Ordinary Shares
GAUS	4/1/2025	54	9	Fully Paid Ordinary Shares
GAUS	4/1/2025	30	5	Fully Paid Ordinary Shares
GAUS	4/1/2025	1,206	200	Fully Paid Ordinary Shares
GAUS	4/1/2025	125	21	Fully Paid Ordinary Shares
GAUS	4/1/2025	370	62	Fully Paid Ordinary Shares
GSI	4/2/2025	11,791	1,933	Fully Paid Ordinary Shares
GSI	4/2/2025	12	2	Fully Paid Ordinary Shares
GSI	4/2/2025	2,733	457	Fully Paid Ordinary Shares
GAUS	4/2/2025	13,129	2,195	Fully Paid Ordinary Shares
GAUS	4/2/2025	8,916	1,482	Fully Paid Ordinary Shares
GSI	4/3/2025	53	9	Fully Paid Ordinary Shares
GSI	4/3/2025	12	2	Fully Paid Ordinary Shares
GAUS	4/3/2025	258,420	43,214	Fully Paid Ordinary Shares
GAUS	4/3/2025	756	129	Fully Paid Ordinary Shares
GAUS	4/3/2025	27,036	4,521	Fully Paid Ordinary Shares
GAUS	4/3/2025	151,211	25,938	Fully Paid Ordinary Shares

GAUS	4/3/2025	3,229	550	Fully Paid Ordinary Shares
GAUS	4/3/2025	164,767	27,553	Fully Paid Ordinary Shares
GSI	4/4/2025	11	2	Fully Paid Ordinary Shares
GAUS	4/4/2025	128,803	21,980	Fully Paid Ordinary Shares
GAUS	4/4/2025	135,678	24,113	Fully Paid Ordinary Shares
GAUS	4/4/2025	253,234	43,214	Fully Paid Ordinary Shares
GAUS	4/4/2025	54,158	9,242	Fully Paid Ordinary Shares
GSI	4/7/2025	2,010	343	Fully Paid Ordinary Shares
GSI	4/7/2025	11,148	1,858	Fully Paid Ordinary Shares
GAUS	4/7/2025	1,385	250	Fully Paid Ordinary Shares
GAUS	4/7/2025	128,752	21,506	Fully Paid Ordinary Shares
GAUS	4/7/2025	22,361	3,755	Fully Paid Ordinary Shares
GAUS	4/7/2025	38,050	6,308	Fully Paid Ordinary Shares
GAUS	4/7/2025	39	7	Fully Paid Ordinary Shares
GAUS	4/7/2025	239,406	43,214	Fully Paid Ordinary Shares
GAUS	4/7/2025	42,219	7,072	Fully Paid Ordinary Shares
GAUS	4/7/2025	89	16	Fully Paid Ordinary Shares
GAUS	4/7/2025	377	68	Fully Paid Ordinary Shares
GAUS	4/7/2025	211,858	34,806	Fully Paid Ordinary Shares
GAUS	4/8/2025	19,230	3,205	Fully Paid Ordinary Shares
GAUS	4/8/2025	73,488	12,211	Fully Paid Ordinary Shares
GAUS	4/8/2025	15,918	2,644	Fully Paid Ordinary Shares
GAUS	4/8/2025	174	29	Fully Paid Ordinary Shares
GAUS	4/8/2025	377	63	Fully Paid Ordinary Shares
GAUS	4/8/2025	18,178	3,015	Fully Paid Ordinary Shares
GAUS	4/8/2025	48	8	Fully Paid Ordinary Shares
GAUS	4/8/2025	30	5	Fully Paid Ordinary Shares
GSI	4/9/2025	12	2	Fully Paid Ordinary Shares
GSI	4/9/2025	N/A	181,331.00	Fully Paid Ordinary Shares
GSI	4/9/2025	23,514	3,906	Fully Paid Ordinary Shares
GAUS	4/9/2025	13,780	2,286	Fully Paid Ordinary Shares
GAUS	4/9/2025	1,677,719	277,309	Fully Paid Ordinary Shares
GAUS	4/9/2025	410	68	Fully Paid Ordinary Shares
GAUS	4/9/2025	681	113	Fully Paid Ordinary Shares
GAUS	4/9/2025	50,924	8,451	Fully Paid Ordinary Shares
GAUS	4/9/2025	1,876	311	Fully Paid Ordinary Shares
GAUS	4/9/2025	120	20	Fully Paid Ordinary Shares
GAUS	4/9/2025	261,445	43,214	Fully Paid Ordinary Shares
GAUS	4/9/2025	1,677,719	277,309	Fully Paid Ordinary Shares
GAUS	4/9/2025	31,782	5,289	Fully Paid Ordinary Shares
GSI	4/10/2025	10,454	1,728	Fully Paid Ordinary Shares
GSI	4/10/2025	6	1	Fully Paid Ordinary Shares
GSI	4/10/2025	N/A	38,700.00	Fully Paid Ordinary Shares
GAUS	4/10/2025	33,598	5,581	Fully Paid Ordinary Shares

GAUS	4/10/2025	4,924	800	Fully Paid Ordinary Shares
GAUS	4/10/2025	34,513	5,605	Fully Paid Ordinary Shares
GAUS	4/10/2025	1,866	310	Fully Paid Ordinary Shares
GAUS	4/10/2025	196,298	31,876	Fully Paid Ordinary Shares
GAUS	4/10/2025	24	4	Fully Paid Ordinary Shares
GAUS	4/10/2025	50,624	8,220	Fully Paid Ordinary Shares
GAUS	4/10/2025	260,148	43,214	Fully Paid Ordinary Shares
GAUS	4/10/2025	8,434	1,401	Fully Paid Ordinary Shares
GSI	4/11/2025	1,348	216	Fully Paid Ordinary Shares
GSI	4/11/2025	12	2	Fully Paid Ordinary Shares
GAUS	4/11/2025	49	8	Fully Paid Ordinary Shares
GAUS	4/11/2025	19,030	3,136	Fully Paid Ordinary Shares
GAUS	4/11/2025	105	17	Fully Paid Ordinary Shares
GAUS	4/11/2025	47,937	7,761	Fully Paid Ordinary Shares
GAUS	4/11/2025	59,955	9,674	Fully Paid Ordinary Shares
GAUS	4/11/2025	266,630	43,214	Fully Paid Ordinary Shares
GAUS	4/11/2025	450	73	Fully Paid Ordinary Shares
GAUS	4/11/2025	6	1	Fully Paid Ordinary Shares
GAUS	4/11/2025	1,654	268	Fully Paid Ordinary Shares
GAUS	4/11/2025	8,889	1,430	Fully Paid Ordinary Shares
GAUS	4/11/2025	819	132	Fully Paid Ordinary Shares
GSI	4/14/2025	10,409	1,729	Fully Paid Ordinary Shares
GSI	4/14/2025	6,664	1,080	Fully Paid Ordinary Shares
GSI	4/14/2025	802	130	Fully Paid Ordinary Shares
GSI	4/14/2025	3,202	519	Fully Paid Ordinary Shares
GSI	4/14/2025	5,331	864	Fully Paid Ordinary Shares
GSI	4/14/2025	800	130	Fully Paid Ordinary Shares
GAUS	4/14/2025	157,903	25,305	Fully Paid Ordinary Shares
GAUS	4/14/2025	408,843	66,800	Fully Paid Ordinary Shares
GAUS	4/14/2025	269,655	43,214	Fully Paid Ordinary Shares
GAUS	4/14/2025	69,467	11,333	Fully Paid Ordinary Shares
GAUS	4/14/2025	15,720	2,548	Fully Paid Ordinary Shares
GAUS	4/14/2025	41,009	6,680	Fully Paid Ordinary Shares
GAUS	4/15/2025	31,664	5,163	Fully Paid Ordinary Shares
GAUS	4/15/2025	22,793	3,721	Fully Paid Ordinary Shares
GAUS	4/15/2025	2,171	353	Fully Paid Ordinary Shares
GAUS	4/15/2025	31,799	5,187	Fully Paid Ordinary Shares
GAUS	4/15/2025	1,544	252	Fully Paid Ordinary Shares
GAUS	4/15/2025	590	96	Fully Paid Ordinary Shares
GAUS	4/15/2025	47,017	7,645	Fully Paid Ordinary Shares
GAUS	4/15/2025	2,698	440	Fully Paid Ordinary Shares
GAUS	4/15/2025	62	10	Fully Paid Ordinary Shares
GAUS	4/15/2025	41,366	6,747	Fully Paid Ordinary Shares
GAUS	4/15/2025	17,300	2,824	Fully Paid Ordinary Shares

GAUS	4/15/2025	2,254	368	Fully Paid Ordinary Shares
GAUS	4/15/2025	141	23	Fully Paid Ordinary Shares
GAUS	4/16/2025	9,012	1,459	Fully Paid Ordinary Shares
GAUS	4/16/2025	1,801	292	Fully Paid Ordinary Shares
GAUS	4/16/2025	208,404	33,940	Fully Paid Ordinary Shares
GAUS	4/16/2025	35,929	5,830	Fully Paid Ordinary Shares
GAUS	4/16/2025	14,996	2,440	Fully Paid Ordinary Shares
GAUS	4/16/2025	2,090	339	Fully Paid Ordinary Shares
GAUS	4/16/2025	528,939	86,428	Fully Paid Ordinary Shares
GAUS	4/17/2025	1,067	173	Fully Paid Ordinary Shares
GAUS	4/17/2025	290	47	Fully Paid Ordinary Shares
GAUS	4/17/2025	6,771	1,000	Fully Paid Ordinary Shares
GAUS	4/17/2025	42,455	6,466	Fully Paid Ordinary Shares
GAUS	4/17/2025	68	11	Fully Paid Ordinary Shares
GAUS	4/17/2025	2,664	397	Fully Paid Ordinary Shares
GAUS	4/17/2025	1,388,250	225,000	Fully Paid Ordinary Shares
GAUS	4/17/2025	266,630	43,214	Fully Paid Ordinary Shares
GAUS	4/17/2025	35,770	5,359	Fully Paid Ordinary Shares
GAUS	4/17/2025	16,536	2,445	Fully Paid Ordinary Shares
GAUS	4/17/2025	31	5	Fully Paid Ordinary Shares
GAUS	4/17/2025	14,530	2,225	Fully Paid Ordinary Shares
GSI	4/22/2025	25	4	Fully Paid Ordinary Shares
GAUS	4/22/2025	7,881	1,130	Fully Paid Ordinary Shares
GAUS	4/22/2025	14,388	2,089	Fully Paid Ordinary Shares
GAUS	4/22/2025	2,992	440	Fully Paid Ordinary Shares
GAUS	4/22/2025	48,126	6,995	Fully Paid Ordinary Shares
GAUS	4/22/2025	88	13	Fully Paid Ordinary Shares
GAUS	4/22/2025	809	119	Fully Paid Ordinary Shares
GAUS	4/22/2025	299,270	43,228	Fully Paid Ordinary Shares
GAUS	4/22/2025	190	28	Fully Paid Ordinary Shares
GAUS	4/22/2025	34,564	5,083	Fully Paid Ordinary Shares
GAUS	4/22/2025	952,374	140,055	Fully Paid Ordinary Shares
GAUS	4/22/2025	83,266	12,048	Fully Paid Ordinary Shares
GAUS	4/22/2025	2,080,208	305,913	Fully Paid Ordinary Shares
GAUS	4/22/2025	952,374	140,055	Fully Paid Ordinary Shares
GSI	4/23/2025	2,132	302	Fully Paid Ordinary Shares
GAUS	4/23/2025	117	17	Fully Paid Ordinary Shares
GAUS	4/23/2025	590,951	85,894	Fully Paid Ordinary Shares
GAUS	4/23/2025	399,377	58,049	Fully Paid Ordinary Shares
GAUS	4/23/2025	399,377	58,049	Fully Paid Ordinary Shares
GAUS	4/23/2025	74,699	10,624	Fully Paid Ordinary Shares
GAUS	4/23/2025	258,419	36,753	Fully Paid Ordinary Shares
GAUS	4/23/2025	488	71	Fully Paid Ordinary Shares
GAUS	4/23/2025	48	7	Fully Paid Ordinary Shares

GAUS	4/23/2025	1,789	260	Fully Paid Ordinary Shares
GAUS	4/23/2025	584,435	84,947	Fully Paid Ordinary Shares
GSI	4/24/2025	427	62	Fully Paid Ordinary Shares
GSI	4/24/2025	7	1	Fully Paid Ordinary Shares
GAUS	4/24/2025	1,984	281	Fully Paid Ordinary Shares
GAUS	4/24/2025	3,874	545	Fully Paid Ordinary Shares
GAUS	4/24/2025	56	8	Fully Paid Ordinary Shares
GAUS	4/24/2025	544	77	Fully Paid Ordinary Shares
GAUS	4/24/2025	133,281	18,753	Fully Paid Ordinary Shares
GAUS	4/24/2025	54,243	7,632	Fully Paid Ordinary Shares
GAUS	4/24/2025	127	18	Fully Paid Ordinary Shares
GAUS	4/24/2025	23,990	3,398	Fully Paid Ordinary Shares
GAUS	4/24/2025	919,530	130,245	Fully Paid Ordinary Shares
GAUS	4/24/2025	93,842	13,292	Fully Paid Ordinary Shares
GAUS	4/24/2025	1,780	250	Fully Paid Ordinary Shares
GAUS	4/24/2025	2,592	365	Fully Paid Ordinary Shares
GAUS	4/24/2025	1,922	270	Fully Paid Ordinary Shares
GAUS	4/28/2025	387	54	Fully Paid Ordinary Shares
GAUS	4/28/2025	113,898	16,042	Fully Paid Ordinary Shares
GAUS	4/28/2025	121	17	Fully Paid Ordinary Shares
GAUS	4/28/2025	5,652	787	Fully Paid Ordinary Shares
GAUS	4/28/2025	50	7	Fully Paid Ordinary Shares
GAUS	4/28/2025	1,183	166	Fully Paid Ordinary Shares
GAUS	4/28/2025	4,996	696	Fully Paid Ordinary Shares
GAUS	4/28/2025	835,169	116,859	Fully Paid Ordinary Shares
GAUS	4/28/2025	4,076	570	Fully Paid Ordinary Shares
GSI	4/29/2025	50	7	Fully Paid Ordinary Shares
GSI	4/29/2025	2,144	302	Fully Paid Ordinary Shares
GSI	4/29/2025	3,609	502	Fully Paid Ordinary Shares
GAUS	4/29/2025	122,064	16,975	Fully Paid Ordinary Shares
GAUS	4/29/2025	7,736	1,076	Fully Paid Ordinary Shares
GAUS	4/29/2025	356,500	50,000	Fully Paid Ordinary Shares
GAUS	4/29/2025	1,632	227	Fully Paid Ordinary Shares
GAUS	4/29/2025	1,898	264	Fully Paid Ordinary Shares
GAUS	4/29/2025	160,653	22,408	Fully Paid Ordinary Shares
GAUS	4/29/2025	70,495	9,804	Fully Paid Ordinary Shares
GAUS	4/29/2025	1,056,416	148,165	Fully Paid Ordinary Shares
GAUS	4/29/2025	695,180	96,802	Fully Paid Ordinary Shares
GSI	4/30/2025	2,225	312	Fully Paid Ordinary Shares
GAUS	4/30/2025	50	7	Fully Paid Ordinary Shares
GAUS	4/30/2025	11,115	1,571	Fully Paid Ordinary Shares
GAUS	4/30/2025	1,605,399	226,008	Fully Paid Ordinary Shares
GAUS	4/30/2025	74,149	10,385	Fully Paid Ordinary Shares
GAUS	4/30/2025	45,549	6,335	Fully Paid Ordinary Shares

GAUS	4/30/2025	467	65	Fully Paid Ordinary Shares
GAUS	4/30/2025	108	15	Fully Paid Ordinary Shares
GAUS	4/30/2025	19,147	2,674	Fully Paid Ordinary Shares
GAUS	4/30/2025	1,704	237	Fully Paid Ordinary Shares
GAUS	5/1/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/1/2025	33,030	4,606	Fully Paid Ordinary Shares
GAUS	5/1/2025	1,262	178	Fully Paid Ordinary Shares
GAUS	5/1/2025	1,018,117	143,599	Fully Paid Ordinary Shares
GAUS	5/1/2025	340	48	Fully Paid Ordinary Shares
GAUS	5/1/2025	35	5	Fully Paid Ordinary Shares
GAUS	5/1/2025	92,964	13,112	Fully Paid Ordinary Shares
GAUS	5/1/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/1/2025	9,202	1,283	Fully Paid Ordinary Shares
GAUS	5/1/2025	9,439	1,317	Fully Paid Ordinary Shares
GAUS	5/1/2025	1,829,957	258,104	Fully Paid Ordinary Shares
GAUS	5/1/2025	7,948	1,107	Fully Paid Ordinary Shares
GAUS	5/1/2025	78,060	10,884	Fully Paid Ordinary Shares
GAUS	5/1/2025	85	12	Fully Paid Ordinary Shares
GAUS	5/2/2025	473	66	Fully Paid Ordinary Shares
GAUS	5/2/2025	103,565	14,472	Fully Paid Ordinary Shares
GAUS	5/2/2025	1,848,025	258,104	Fully Paid Ordinary Shares
GAUS	5/2/2025	225,246	31,459	Fully Paid Ordinary Shares
GAUS	5/2/2025	40,222	5,612	Fully Paid Ordinary Shares
GAUS	5/2/2025	41,145	5,745	Fully Paid Ordinary Shares
GAUS	5/2/2025	10,049	1,402	Fully Paid Ordinary Shares
GAUS	5/2/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/2/2025	8,287	1,156	Fully Paid Ordinary Shares
GAUS	5/2/2025	4,618	644	Fully Paid Ordinary Shares
GAUS	5/2/2025	7	1	Fully Paid Ordinary Shares
GSI	5/5/2025	N/A	4,556.00	Fully Paid Ordinary Shares
GAUS	5/5/2025	1,685	235	Fully Paid Ordinary Shares
GAUS	5/5/2025	14,884	2,098	Fully Paid Ordinary Shares
GAUS	5/5/2025	8,590	1,202	Fully Paid Ordinary Shares
GAUS	5/5/2025	7,516	1,061	Fully Paid Ordinary Shares
GAUS	5/5/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/5/2025	2,135	302	Fully Paid Ordinary Shares
GAUS	5/5/2025	545	76	Fully Paid Ordinary Shares
GAUS	5/5/2025	163	23	Fully Paid Ordinary Shares
GAUS	5/5/2025	1,848,440	257,802	Fully Paid Ordinary Shares
GAUS	5/5/2025	695	98	Fully Paid Ordinary Shares
GAUS	5/5/2025	6,567	926	Fully Paid Ordinary Shares
GAUS	5/5/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/5/2025	201	28	Fully Paid Ordinary Shares
GAUS	5/5/2025	2,383	335	Fully Paid Ordinary Shares

GAUS	5/5/2025	474	67	Fully Paid Ordinary Shares
GSI	5/6/2025	36	5	Fully Paid Ordinary Shares
GAUS	5/6/2025	361	51	Fully Paid Ordinary Shares
GAUS	5/6/2025	361	51	Fully Paid Ordinary Shares
GAUS	5/6/2025	3,021	424	Fully Paid Ordinary Shares
GAUS	5/6/2025	208,721	29,522	Fully Paid Ordinary Shares
GAUS	5/6/2025	1,822,660	257,802	Fully Paid Ordinary Shares
GAUS	5/7/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/7/2025	3,279,244	460,568	Fully Paid Ordinary Shares
GAUS	5/7/2025	3,557	498	Fully Paid Ordinary Shares
GAUS	5/7/2025	283,893	39,808	Fully Paid Ordinary Shares
GAUS	5/7/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/7/2025	1,835,550	257,802	Fully Paid Ordinary Shares
GAUS	5/8/2025	669	94	Fully Paid Ordinary Shares
GAUS	5/8/2025	43	6	Fully Paid Ordinary Shares
GAUS	5/8/2025	2,755	387	Fully Paid Ordinary Shares
GAUS	5/8/2025	2,755	387	Fully Paid Ordinary Shares
GAUS	5/8/2025	21	3	Fully Paid Ordinary Shares
GAUS	5/8/2025	251,856	35,373	Fully Paid Ordinary Shares
GAUS	5/8/2025	847	117	Fully Paid Ordinary Shares
GAUS	5/8/2025	185	26	Fully Paid Ordinary Shares
GAUS	5/8/2025	87,079	11,998	Fully Paid Ordinary Shares
GSI	5/9/2025	4,251	597	Fully Paid Ordinary Shares
GAUS	5/9/2025	2,545	353	Fully Paid Ordinary Shares
GAUS	5/9/2025	2,545	353	Fully Paid Ordinary Shares
GAUS	5/9/2025	1,858,752	257,802	Fully Paid Ordinary Shares
GAUS	5/9/2025	153,001	21,315	Fully Paid Ordinary Shares
GSI	5/12/2025	1,240	173	Fully Paid Ordinary Shares
GAUS	5/12/2025	506,590	70,605	Fully Paid Ordinary Shares
GAUS	5/12/2025	3,436	479	Fully Paid Ordinary Shares
GAUS	5/12/2025	553	77	Fully Paid Ordinary Shares
GAUS	5/12/2025	2,137	298	Fully Paid Ordinary Shares
GAUS	5/12/2025	73,258	10,203	Fully Paid Ordinary Shares
GAUS	5/12/2025	1,851,018	257,802	Fully Paid Ordinary Shares
GAUS	5/12/2025	48,048	6,698	Fully Paid Ordinary Shares
GSI	5/13/2025	6,476	902	Fully Paid Ordinary Shares
GAUS	5/13/2025	6,197	854	Fully Paid Ordinary Shares
GAUS	5/13/2025	1,721	240	Fully Paid Ordinary Shares
GAUS	5/13/2025	80,167	11,069	Fully Paid Ordinary Shares
GAUS	5/13/2025	9,658	1,330	Fully Paid Ordinary Shares
GAUS	5/13/2025	51	7	Fully Paid Ordinary Shares
GAUS	5/13/2025	1,721	240	Fully Paid Ordinary Shares
GAUS	5/13/2025	5,606	774	Fully Paid Ordinary Shares
GAUS	5/13/2025	22	3	Fully Paid Ordinary Shares

GAUS	5/13/2025	150,513	20,768	Fully Paid Ordinary Shares
GAUS	5/13/2025	7,997	1,101	Fully Paid Ordinary Shares
GAUS	5/13/2025	145	20	Fully Paid Ordinary Shares
GAUS	5/13/2025	195	27	Fully Paid Ordinary Shares
GAUS	5/13/2025	2,929	403	Fully Paid Ordinary Shares
GAUS	5/13/2025	1,848,440	257,802	Fully Paid Ordinary Shares
GAUS	5/13/2025	179,895	25,090	Fully Paid Ordinary Shares
GAUS	5/14/2025	90,140	12,425	Fully Paid Ordinary Shares
GAUS	5/14/2025	19,130	2,643	Fully Paid Ordinary Shares
GAUS	5/14/2025	1,874,221	257,802	Fully Paid Ordinary Shares
GAUS	5/14/2025	836	115	Fully Paid Ordinary Shares
GAUS	5/14/2025	9,192	1,269	Fully Paid Ordinary Shares
GAUS	5/14/2025	3,899	539	Fully Paid Ordinary Shares
GAUS	5/14/2025	225	31	Fully Paid Ordinary Shares
GAUS	5/14/2025	22	3	Fully Paid Ordinary Shares
GAUS	5/14/2025	4,102	567	Fully Paid Ordinary Shares
GAUS	5/14/2025	1,939	268	Fully Paid Ordinary Shares
GAUS	5/14/2025	58	8	Fully Paid Ordinary Shares
GAUS	5/14/2025	43,535	6,010	Fully Paid Ordinary Shares
GSI	5/15/2025	15	2	Fully Paid Ordinary Shares
GAUS	5/15/2025	265,453	36,914	Fully Paid Ordinary Shares
GAUS	5/15/2025	159	22	Fully Paid Ordinary Shares
GAUS	5/15/2025	4,961	689	Fully Paid Ordinary Shares
GAUS	5/15/2025	2,520	348	Fully Paid Ordinary Shares
GAUS	5/15/2025	41,369	5,714	Fully Paid Ordinary Shares
GAUS	5/15/2025	18,107	2,501	Fully Paid Ordinary Shares
GAUS	5/15/2025	2,290	319	Fully Paid Ordinary Shares
GAUS	5/15/2025	13,452	1,858	Fully Paid Ordinary Shares
GAUS	5/15/2025	2,829	393	Fully Paid Ordinary Shares
GAUS	5/15/2025	688	95	Fully Paid Ordinary Shares
GAUS	5/15/2025	13,452	1,858	Fully Paid Ordinary Shares
GAUS	5/15/2025	323	45	Fully Paid Ordinary Shares
GAUS	5/15/2025	575	80	Fully Paid Ordinary Shares
GAUS	5/15/2025	72	10	Fully Paid Ordinary Shares
GAUS	5/15/2025	2,081	289	Fully Paid Ordinary Shares
GSI	5/16/2025	2,114	292	Fully Paid Ordinary Shares
GSI	5/16/2025	9,422	1,296	Fully Paid Ordinary Shares
GAUS	5/16/2025	1,294	178	Fully Paid Ordinary Shares
GAUS	5/16/2025	4,515	621	Fully Paid Ordinary Shares
GAUS	5/16/2025	48,819	6,711	Fully Paid Ordinary Shares
GAUS	5/16/2025	1,856,174	257,802	Fully Paid Ordinary Shares
GAUS	5/16/2025	22,726	3,123	Fully Paid Ordinary Shares
GAUS	5/16/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/16/2025	26,913	3,707	Fully Paid Ordinary Shares

GAUS	5/16/2025	34,135	4,741	Fully Paid Ordinary Shares
GAUS	5/16/2025	684	94	Fully Paid Ordinary Shares
GAUS	5/16/2025	2,259	311	Fully Paid Ordinary Shares
GAUS	5/16/2025	7	1	Fully Paid Ordinary Shares
GSI	5/19/2025	12,456	1,730	Fully Paid Ordinary Shares
GSI	5/19/2025	4,666	648	Fully Paid Ordinary Shares
GAUS	5/19/2025	49,879	6,861	Fully Paid Ordinary Shares
GAUS	5/19/2025	1,874,221	257,802	Fully Paid Ordinary Shares
GAUS	5/19/2025	94,229	13,144	Fully Paid Ordinary Shares
GAUS	5/19/2025	6,542	911	Fully Paid Ordinary Shares
GAUS	5/19/2025	56,788	7,903	Fully Paid Ordinary Shares
GAUS	5/20/2025	654	91	Fully Paid Ordinary Shares
GAUS	5/20/2025	9,062	1,265	Fully Paid Ordinary Shares
GAUS	5/20/2025	119,850	16,669	Fully Paid Ordinary Shares
GAUS	5/20/2025	387,277	54,050	Fully Paid Ordinary Shares
GAUS	5/20/2025	180	25	Fully Paid Ordinary Shares
GAUS	5/20/2025	22	3	Fully Paid Ordinary Shares
GAUS	5/20/2025	43	6	Fully Paid Ordinary Shares
GAUS	5/20/2025	72,284	10,084	Fully Paid Ordinary Shares
GSI	5/21/2025	113	15	Fully Paid Ordinary Shares
GAUS	5/21/2025	1,843,284	257,802	Fully Paid Ordinary Shares
GAUS	5/21/2025	41,124	5,470	Fully Paid Ordinary Shares
GAUS	5/21/2025	212,777	29,759	Fully Paid Ordinary Shares
GAUS	5/21/2025	79,081	10,598	Fully Paid Ordinary Shares
GAUS	5/21/2025	64,685	8,622	Fully Paid Ordinary Shares
GSI	5/22/2025	79	11	Fully Paid Ordinary Shares
GSI	5/22/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/22/2025	1,971	261	Fully Paid Ordinary Shares
GAUS	5/22/2025	49,233	6,549	Fully Paid Ordinary Shares
GAUS	5/22/2025	8	1	Fully Paid Ordinary Shares
GAUS	5/22/2025	11,106	1,471	Fully Paid Ordinary Shares
GAUS	5/22/2025	1,994,242	264,138	Fully Paid Ordinary Shares
GAUS	5/22/2025	21,699	2,897	Fully Paid Ordinary Shares
GSI	5/23/2025	451	60	Fully Paid Ordinary Shares
GAUS	5/23/2025	74,377	9,931	Fully Paid Ordinary Shares
GAUS	5/23/2025	1,975,752	264,138	Fully Paid Ordinary Shares
GAUS	5/23/2025	272,772	36,466	Fully Paid Ordinary Shares
GAUS	5/23/2025	7	1	Fully Paid Ordinary Shares
GAUS	5/23/2025	10,951	1,464	Fully Paid Ordinary Shares
GAUS	5/26/2025	62,160	8,277	Fully Paid Ordinary Shares
GAUS	5/26/2025	27,303	3,629	Fully Paid Ordinary Shares
GAUS	5/26/2025	1,983,676	264,138	Fully Paid Ordinary Shares
GAUS	5/26/2025	135,173	18,078	Fully Paid Ordinary Shares
GSI	5/27/2025	N/A	168,359	Fully Paid Ordinary Shares

GSI	5/27/2025	173	23	Fully Paid Ordinary Shares
GAUS	5/27/2025	25,275	3,370	Fully Paid Ordinary Shares
GAUS	5/27/2025	67	9	Fully Paid Ordinary Shares
GAUS	5/27/2025	26,878	3,588	Fully Paid Ordinary Shares
GAUS	5/27/2025	2,257	303	Fully Paid Ordinary Shares
GAUS	5/27/2025	18,161	2,415	Fully Paid Ordinary Shares
GAUS	5/27/2025	1,967,828	264,138	Fully Paid Ordinary Shares
GAUS	5/27/2025	611	82	Fully Paid Ordinary Shares
GAUS	5/27/2025	149	20	Fully Paid Ordinary Shares
GSI	5/28/2025	N/A	56,200.00	Fully Paid Ordinary Shares
GSI	5/28/2025	1,607	212	Fully Paid Ordinary Shares
GAUS	5/28/2025	32,034	4,227	Fully Paid Ordinary Shares
GAUS	5/28/2025	1,348	177	Fully Paid Ordinary Shares
GAUS	5/28/2025	1,740	228	Fully Paid Ordinary Shares
GAUS	5/28/2025	1,988,959	264,138	Fully Paid Ordinary Shares
GAUS	5/28/2025	21,728	2,856	Fully Paid Ordinary Shares
GAUS	5/28/2025	17,085	2,244	Fully Paid Ordinary Shares
GAUS	5/28/2025	4,065	535	Fully Paid Ordinary Shares
GSI	5/29/2025	6,475	852	Fully Paid Ordinary Shares
GAUS	5/29/2025	68	9	Fully Paid Ordinary Shares
GAUS	5/29/2025	44,586	5,897	Fully Paid Ordinary Shares
GAUS	5/29/2025	2,002,166	264,138	Fully Paid Ordinary Shares
GAUS	5/29/2025	23	3	Fully Paid Ordinary Shares
GAUS	5/29/2025	283	37	Fully Paid Ordinary Shares
GAUS	5/29/2025	15,223	1,997	Fully Paid Ordinary Shares
GAUS	5/29/2025	299	39	Fully Paid Ordinary Shares
GAUS	5/29/2025	482	63	Fully Paid Ordinary Shares
GAUS	5/29/2025	8	1	Fully Paid Ordinary Shares
GAUS	5/29/2025	2,163	286	Fully Paid Ordinary Shares
GAUS	5/29/2025	49,771	6,516	Fully Paid Ordinary Shares
GAUS	5/30/2025	296	39	Fully Paid Ordinary Shares
GAUS	5/30/2025	98,512	12,933	Fully Paid Ordinary Shares
GAUS	5/30/2025	185,280	24,338	Fully Paid Ordinary Shares
GAUS	5/30/2025	373	49	Fully Paid Ordinary Shares
GAUS	5/30/2025	68	9	Fully Paid Ordinary Shares
GAUS	5/30/2025	1,094	144	Fully Paid Ordinary Shares
GAUS	5/30/2025	884	116	Fully Paid Ordinary Shares
GAUS	5/30/2025	30	4	Fully Paid Ordinary Shares
GAUS	5/30/2025	30	4	Fully Paid Ordinary Shares
GAUS	5/30/2025	30	4	Fully Paid Ordinary Shares
GAUS	5/30/2025	876	115	Fully Paid Ordinary Shares
GSI	6/2/2025	N/A	251,363	Fully Paid Ordinary Shares
GSI	6/2/2025	N/A	33,200.00	Fully Paid Ordinary Shares
GSI	6/2/2025	8	1	Fully Paid Ordinary Shares

GAUS	6/2/2025	221,866	28,801	Fully Paid Ordinary Shares
GAUS	6/2/2025	2,010,060	264,134	Fully Paid Ordinary Shares
GSI	6/3/2025	N/A	50,000	Fully Paid Ordinary Shares
GSI	6/3/2025	N/A	100,000	Fully Paid Ordinary Shares
GAUS	6/3/2025	62,132	7,887	Fully Paid Ordinary Shares
GAUS	6/3/2025	36,675	4,659	Fully Paid Ordinary Shares
GAUS	6/3/2025	276	36	Fully Paid Ordinary Shares
GAUS	6/3/2025	31	4	Fully Paid Ordinary Shares
GAUS	6/3/2025	61	8	Fully Paid Ordinary Shares
GAUS	6/3/2025	8	1	Fully Paid Ordinary Shares
GAUS	6/3/2025	125,050	16,325	Fully Paid Ordinary Shares
GAUS	6/3/2025	996	130	Fully Paid Ordinary Shares
GSI	6/4/2025	N/A	75,600.00	Fully Paid Ordinary Shares
GSI	6/4/2025	N/A	4,822	Fully Paid Ordinary Shares
GSI	6/4/2025	N/A	6,528	Fully Paid Ordinary Shares
GAUS	6/4/2025	50,830	6,385	Fully Paid Ordinary Shares
GAUS	6/4/2025	39	5	Fully Paid Ordinary Shares
GAUS	6/4/2025	16	2	Fully Paid Ordinary Shares
GAUS	6/4/2025	458,329	57,579	Fully Paid Ordinary Shares
GAUS	6/4/2025	158	20	Fully Paid Ordinary Shares
GAUS	6/4/2025	677	85	Fully Paid Ordinary Shares
GAUS	6/4/2025	592	75	Fully Paid Ordinary Shares
GSI	6/5/2025	N/A	100,000	Fully Paid Ordinary Shares
GSAML	6/5/2025	228,451	28938	Fully Paid Ordinary Shares
GSI	6/5/2025	6,738	854	Fully Paid Ordinary Shares
GAUS	6/5/2025	16,947	2,129	Fully Paid Ordinary Shares
GAUS	6/5/2025	5,874	745	Fully Paid Ordinary Shares
GSI	6/6/2025	N/A	50,000	Fully Paid Ordinary Shares
GSI	6/6/2025	3,112	391	Fully Paid Ordinary Shares
GSI	6/6/2025	258	33	Fully Paid Ordinary Shares
GAUS	6/6/2025	259,502	33,068	Fully Paid Ordinary Shares
GAUS	6/6/2025	1,762,561	223,109	Fully Paid Ordinary Shares
GSI	6/9/2025	1,343	172	Fully Paid Ordinary Shares
GSI	6/10/2025	419	53	Fully Paid Ordinary Shares
GSI	6/10/2025	3,413	432	Fully Paid Ordinary Shares
GAUS	6/10/2025	9,501	1,204	Fully Paid Ordinary Shares
GAUS	6/10/2025	3,475	445	Fully Paid Ordinary Shares
GAUS	6/10/2025	29,924	3,796	Fully Paid Ordinary Shares
GAUS	6/10/2025	3,475	445	Fully Paid Ordinary Shares
GAUS	6/10/2025	4,335	555	Fully Paid Ordinary Shares
GAUS	6/10/2025	125,884	16,024	Fully Paid Ordinary Shares
GAUS	6/10/2025	1,078	138	Fully Paid Ordinary Shares
GSI	6/11/2025	N/A	80,000	Fully Paid Ordinary Shares
GSI	6/11/2025	611	77	Fully Paid Ordinary Shares

GSI	6/11/2025	5,139	648	Fully Paid Ordinary Shares
GAUS	6/11/2025	63	8	Fully Paid Ordinary Shares
GAUS	6/11/2025	40	5	Fully Paid Ordinary Shares
GAUS	6/11/2025	91,453	11,592	Fully Paid Ordinary Shares
GSI	6/12/2025	N/A	40,000	Fully Paid Ordinary Shares
GSI	6/12/2025	5,144	652	Fully Paid Ordinary Shares
GAUS	6/12/2025	2,173	274	Fully Paid Ordinary Shares
GAUS	6/12/2025	9,058	1,138	Fully Paid Ordinary Shares
GAUS	6/12/2025	95	12	Fully Paid Ordinary Shares
GAUS	6/12/2025	1,821,656	229,717	Fully Paid Ordinary Shares
GAUS	6/12/2025	68,447	8,568	Fully Paid Ordinary Shares
GAUS	6/12/2025	3,056	381	Fully Paid Ordinary Shares
GAUS	6/12/2025	627	78	Fully Paid Ordinary Shares
GAUS	6/12/2025	2,748,532	341,815	Fully Paid Ordinary Shares
GAUS	6/12/2025	7,851	990	Fully Paid Ordinary Shares
GAUS	6/12/2025	502,596	62,111	Fully Paid Ordinary Shares
GAUS	6/12/2025	24	3	Fully Paid Ordinary Shares
GAUS	6/12/2025	56,716	7,067	Fully Paid Ordinary Shares
GAUS	6/12/2025	876,114	110,481	Fully Paid Ordinary Shares
GAUS	6/12/2025	432	54	Fully Paid Ordinary Shares
GSI	6/13/2025	63	8	Fully Paid Ordinary Shares
GAUS	6/13/2025	19,375	2,471	Fully Paid Ordinary Shares
GAUS	6/13/2025	220,890	28,340	Fully Paid Ordinary Shares
GAUS	6/13/2025	303	38	Fully Paid Ordinary Shares
GAUS	6/13/2025	308,856	39,402	Fully Paid Ordinary Shares
GAUS	6/13/2025	40,087	5,112	Fully Paid Ordinary Shares
GAUS	6/13/2025	1,830,844	229,717	Fully Paid Ordinary Shares
GAUS	6/13/2025	1,111,966	139,519	Fully Paid Ordinary Shares
GAUS	6/13/2025	40,371	5,136	Fully Paid Ordinary Shares
GSI	6/16/2025	502	63	Fully Paid Ordinary Shares
GAUS	6/16/2025	419	53	Fully Paid Ordinary Shares
GAUS	6/16/2025	111,239	14,152	Fully Paid Ordinary Shares
GAUS	6/16/2025	2,955	377	Fully Paid Ordinary Shares
GAUS	6/16/2025	5,779	737	Fully Paid Ordinary Shares
GAUS	6/16/2025	1,803,278	229,717	Fully Paid Ordinary Shares
GAUS	6/16/2025	1,037	132	Fully Paid Ordinary Shares
GAUS	6/16/2025	10,417	1,327	Fully Paid Ordinary Shares
GAUS	6/16/2025	18,785	2,393	Fully Paid Ordinary Shares
GAUS	6/16/2025	785	100	Fully Paid Ordinary Shares
GAUS	6/16/2025	533	68	Fully Paid Ordinary Shares
GSA	6/16/2025	N/A	35,187,082	Fully Paid Ordinary Shares

THE GOLDMAN SACHS GROUP, INC AND ITS SUBSIDIARIES

Signature

Print name	Rahail Patel (signing under power of attorney in accordance with section 52A of the Corporations Act 2001 (Cth))	Capacity	Authorised Person
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Sign here		Date	18 th June 2025
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SALE AGREEMENT

16 June 2025

PRIVATE AND CONFIDENTIAL

Pricing Terms and Settlement Arrangements

Sellers: AP Liberty GP, LLC as general partner of AP Liberty, L.P. and Apollo Management Holdings, L.P.

Issuer: Challenger Limited (ACN 106 842 371)

Securities: 35,187,082 fully paid ordinary shares in the Issuer, held by or on behalf of the Sellers (with the number of fully paid ordinary shares to be sold by each Seller set out in Annex IV).

Sale Price: The sale price for each Security (the "**Sale Price**") shall be determined by Goldman Sachs by way of underwritten bookbuild, but shall be no less than \$7.30 per Security.

Fees: As agreed between the parties.

Trade Date: 17 June 2025.

Settlement Date: 19 June 2025.

Each Seller appoints Goldman Sachs Australia Pty Ltd (ACN 006 797 897) ("**Goldman Sachs**") (the "**Lead Manager**") in conjunction with its affiliates, to (1) outside the United States, procure purchasers for the Securities, or (2) within the United States, procure purchasers and purchase and resell the Securities to such purchasers, or failing which to purchase itself (or through an affiliate) those Securities for which it is unable to procure purchasers ("**Shortfall Securities**") subject to the terms and conditions set forth in this Agreement ("**Sale**") having received specific instructions from the Sellers directing the Lead Manager to dispose of the Sellers' respective Securities in the ordinary course of the Lead Manager's financial services business.

By 10.00am on the business day prior to the Settlement Date (or by the time and date otherwise agreed between the Sellers and the Lead Manager), the Sellers will deliver, or will instruct their custodians to deliver, their respective Securities, excluding any Balance Securities (as defined below in Annex I) (the "**Transfer Securities**") to the Lead Manager or an affiliate thereof, as directed by the Lead Manager, in such form as constitutes valid by the broker.

Subject to the delivery of the Transfer Securities by, or on behalf of, each Seller as contemplated above, the Lead Manager agrees, on the Settlement Date to:

- (a) pay, or procure the payment to each Seller of, an amount equal to the Aggregate Price applicable to that Seller; and
- (b) advance to each Seller, if applicable, the Advance Amount applicable to that Seller in accordance with Annex I.

The "**Aggregate Price**" shall refer herein to (x) the total number of Transfer Securities applicable to that Seller multiplied by (y) the Sale Price (as defined above). The Aggregate Price does not include, and each Seller is responsible for and shall pay, all transfer taxes, goods and services, stamp taxes and other duties incident to the sale and delivery of their respective Securities.

Each Seller acknowledges and agrees that the transactions contemplated by this Agreement are being made under the terms of the Lead Manager or its affiliates' account-opening and maintenance documentation with each Seller and each Seller agrees to be bound by the terms thereof. In the event of any inconsistency between the terms of this Agreement and such documentation, this Agreement shall prevail to the extent of that inconsistency.

Each Seller acknowledges receipt of the document from Goldman Sachs entitled "General Statement of Distribution Principles" and confirms that it will not claim or allege that the Lead Manager is liable for determining the timing, terms or structure of the transactions contemplated by this Agreement, for the Sale Price being set at a level that is too high or too low or for any sales of the Securities by investors to which such Securities are allocated. Additionally, each Seller acknowledges that the Lead Manager acts as an independent contractor and is not acting as a fiduciary and have not advised and are not advising any Seller as to any tax, legal, investment, accounting, regulatory or other matters in any jurisdiction. Each Seller shall consult with its own advisers concerning such matters and shall be responsible for making its own analysis of the transactions contemplated hereby, and the Lead Manager shall have no responsibility or liability to any Seller with respect thereto.

The Lead Manager may disclose to (potential) purchasers of the Securities that the relevant Seller (will be) is the seller of the Securities sold under the Sale.

Regulatory Provisions, Closing Conditions, Representations, Warranties and Agreements, and Indemnity

The Lead Manager's obligations under this Agreement are subject to the regulatory provisions in Annex I and conditions specified in Annex II, and each Seller shall indemnify and release the Lead Manager to the extent specified in Annex II. Each Seller makes the representations, warranties and agreements in Part A, Annex III (Seller Representations and Warranties) severally and with respect to itself only, and the Lead Manager makes the representations, warranties and agreements in Part B, Annex III (Lead Manager Representations and Warranties).

Each Seller authorises the Lead Manager to notify potential purchasers of the Securities that the relevant Seller has made the representations, warranties and agreements in Annex III.

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The Lead Manager shall have received an opinion of U.S. counsel, the Sellers' United States counsel or such other corporate and securities counsel of international standing reasonably acceptable to the Lead Manager, by 10.00am on the Settlement Date and dated as of the Settlement Date, which shall be addressed to (and expressed to be for the benefit of) and in a form reasonably acceptable to the Lead Manager, that no registration of the Securities is required under the U.S. Securities Act (as defined below) for the initial offer, sale and delivery of the Securities by the Sellers and for the initial offer, resale and delivery of the Securities purchased by the Lead Manager on the Settlement Date, in each case as contemplated by this Agreement, it being understood that such counsel need not express any opinion as to any subsequent resale of any of the Securities.

Non-resident CGT

Each Seller severally warrants and declares that as at the date of this Agreement the Securities to be sold by it as set out in Annex IV are not indirect Australian real property interests as defined in section 855-25 of the *Income Tax Assessment Act 1997* (Cth).

The Lead Manager acknowledges and agrees that:

- (i) the foregoing warranty and declaration given by each Seller represents a declaration for the purposes of section 14-210(3) of Schedule 1 to the *Taxation Administration Act 1953* (Cth) ("TAA") given by each Seller to the Lead Manager;
- (ii) it does not know that the declaration is false; and
- (iii) because of that declaration, and the representation and warranty, it will not:
 - A. withhold any amount under Subdivision 14-D of Schedule 1 to the TAA from any amount payable under this Agreement (including without limitation the Fees); or
 - B. pay any amount under Subdivision 14-D of Schedule 1 to the TAA to the Commissioner of Taxation, in connection with the transactions contemplated by this Agreement.

If any payment is required to be made to a Seller under this Agreement later than the date six months after the date of this Agreement, that Seller must deliver to the Lead Manager, at or before the time of that payment, a further declaration in accordance with this section.

General

In the event that the Lead Manager or its affiliates are required to or do purchase any Securities, including in connection with sales in the United States in compliance with the Lead Manager's representations and warranties in Part B, Annex III and any Shortfall Securities, each Seller specifically consents to the Lead Manager and its affiliates acting as principal and not as agent and the Lead Manager and/ or its affiliates may charge a fee in relation to the purchase of the Shortfall Securities as agreed between the parties.

No statement, notice or waiver under, or amendment to, this Agreement shall be valid unless it is in writing and, in the case of: (i) amendments, executed by each party, (ii) waivers, signed by the party granting the waiver. If a party does not exercise a right or remedy (including a right to waive) fully or at a given time, the party may still exercise it later. Notices shall be delivered by email as indicated below.

Except to the extent required by applicable law or regulation, a legal or regulatory authority or the listing rules of the Australian Securities Exchange ("ASX"), as amended from time to time, the terms, subject matter and existence of this Agreement, any ancillary arrangements and the transactions contemplated by them may not be disclosed to any third party or otherwise publicly referred to by a party prior to the Settlement Date without the prior written consent of each other party, unless such disclosure (i) is made to an affiliate of the party, or an officer, employee, agent, contractor or adviser to the party or affiliate of the party ("Representative"), or to a person who must know for the purposes of this Agreement, on the basis that the affiliate, Representative or other person keeps the information confidential; or (ii) is of the existence, terms or subject matter of this agreement or any ancillary agreements which has become part of the public domain other than as a result of a breach of this Agreement.

Subject to the immediately preceding paragraph, the Sellers and the Lead Manager will consult each other in respect of any material public releases by any of them concerning the Sale. The prior written consent of each Seller must be obtained prior to the Lead Manager making any release or announcement or engaging in publicity in relation to the Sale and such release, announcement or engagement must be in compliance with all applicable laws, including the securities laws of Australia and any other jurisdiction, and must be consistent with other publicly available information in relation to the subject matter of the announcement.

Each Seller will as soon as practicable and within any prescribed period give such notices to, or make such announcements or filings with, any relevant stock exchanges or other authorities as shall be required to be given or made by them under any applicable law or regulation in connection with the Sale in the manner contemplated hereunder, provided that any such announcements complies with its obligations under the no directed selling efforts or general solicitation representation/undertaking in Part A, Annex III (Seller Representations and Warranties).

This Agreement shall be binding upon, and inure solely to the benefit of, the Lead Manager and each Seller and their respective successors and permitted assigns and, to the extent provided herein, the Lead Manager Affiliates (as defined in Annex II) and no other person shall acquire or have any rights under or by virtue of this Agreement. Time shall be of the

essence in this Agreement, and unless otherwise expressly permitted by this Agreement, no party may assign any of its rights or obligations under this Agreement to any other party without the prior written consent of the other parties. For the avoidance of doubt, references to any party to this Agreement includes references to its respective successors and permitted assigns.

For the purposes of this Agreement, "affiliate" has the meaning given to that term in Rule 501(b) under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act") and an affiliate of any person means any other person that directly, or indirectly through one or more intermediaries, controls, or is controlled by, or is under common control with, such person; and "control" (including the terms "controlling", "controlled by" and "under common control with") means the possession, direct or indirect, of the power to direct or cause the direction of the management and policies of a person, whether through the ownership of securities, by contract or agency or otherwise. For the purposes of this Agreement, The Goldman Sachs Group, Inc. and its subsidiaries and affiliates shall be deemed to be affiliates of Goldman Sachs.

This Agreement, together with any non-contractual obligations arising out of or in connection with this Agreement, shall be governed by and construed in accordance with the law of New South Wales, Australia, and the parties agree that the courts of New South Wales, Australia are the most appropriate and convenient courts to hear any dispute under or arising out of this Agreement and, accordingly, submit to the non-exclusive jurisdiction of such courts. This Agreement may be executed by any one or more of the parties hereto in any number of counterparts, each of which shall be deemed to be an original, but all such counterparts shall together constitute one and the same instrument.

This Agreement constitutes the entire agreement of the parties about its subject matter and supersedes all previous agreements, understandings and negotiations on that matter.

A reference to something done (including a supply made) by a party includes a reference to something done by any entity through which that party acts.

In this Agreement:

- (i) headings and sub-headings are for convenience only and do not affect interpretation;
- (ii) a reference to legislation or to a provision of legislation includes a modification or re-enactment of it, a legislative provision substituted for it and a regulation or statutory instrument issued under it;
- (iii) a reference to "dollars" and "\$" is to Australian currency;
- (iv) unless expressly stated otherwise in this Agreement, a reference to a right or obligation of any 2 or more persons confers that right, or imposes that obligation, severally and not jointly and severally;
- (v) where a liability arising under or in connection with this Agreement is expressed to be made or given by a party, then that liability is imposed severally, and not jointly and severally, on that party;
- (vi) all references to time are to Sydney, New South Wales, Australia time; and
- (vii) business day means a day on which ASX is open for trading in securities and banks are open for general banking business in Sydney, New South Wales, Australia.

Any provision of this Agreement which is prohibited or unenforceable in any jurisdiction will be ineffective as to that jurisdiction to the extent of the prohibition or unenforceability. That will not invalidate the remaining provisions of this agreement nor affect the validity or enforceability of that provision in any other jurisdiction.

The rights and obligations of the parties will not merge on the termination or expiration of this Agreement. Any provision of this Agreement remaining to be performed or observed by a party, or having effect after the termination of this Agreement for whatever reason remains in full force and effect and is binding on that party.

No provision of this Agreement will be construed adversely to a party solely on the ground that the party was responsible for the preparation of this Agreement or that provision.

GOLDMAN SACHS AUSTRALIA PTY LTD



By: _____

Name: [REDACTED]
Title: Managing Director

Date: 16 June 2025

Email for Notices: [REDACTED]
Attn: General Counsel

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AP Liberty GP, LLC, as general partner of AP Liberty, L.P.
By: Apollo Principal Holdings C, L.P., its managing member
By: Apollo Principal Holdings C GP, Ltd., its general partner

[Redacted Signature]

Name: [Redacted]
Title: Vice President

Date: 16 June 2025

Email for Notices: [Redacted]
Attn: APAC Legal

APOLLO MANAGEMENT HOLDINGS, L.P.
By: Apollo Management Holdings GP, LLC, its general partner

[Redacted Signature]

Name: [Redacted]
Title: Vice President

Date: 16 June 2025

Email for Notices: [Redacted]
Attn: APAC Legal

Regulatory Provisions*Part A: Applicable requirements*

Notwithstanding anything else in this Agreement, the number of Securities which must be purchased by the Lead Manager or its affiliates under the terms of this Agreement will be the lesser of:

- (a) the Shortfall Securities plus the Securities sold in the United States (if any); and
- (b) the maximum number of Securities that can be purchased by the Lead Manager or its affiliates without:
 - (i) the proposed transaction constituting a "significant action" or "notifiable action" under Part 2 of the *Foreign Acquisition and Takeovers Act 1975* (Cth) ("FATA") or otherwise requiring notification under foreign investment review policy; or
 - (ii) breach by the Lead Manager or any of its affiliates of section 606 of the *Corporations Act 2001* (Cth) (the "Corporations Act"), the *Financial Sector (Shareholdings) Act 1998* (Cth) ("FSSA") and the *Superannuation Industry (Supervision) Act 1993* (Cth) ("SIS Act") or any other applicable law or regulation.

If the number of Securities (if any) purchased by the Lead Manager or its affiliates under the terms of this Agreement ("Principal Securities") is less than the number of securities referred to under (a) above (such difference to be referred to in this Agreement as the "Balance Securities"), then the Lead Manager will not itself (or through its affiliates) purchase the Balance Securities but the Lead Manager is instead specifically instructed to sell, as agent for each Seller in the ordinary course of the Lead Manager's financial services business, the Balance Securities within 60 days of the date of this Agreement ("End Date") outside the United States in offshore transactions in compliance with Regulation S under the U.S. Securities Act ("Regulation S") and provided that no acquisitions may be made by any person to the extent identified by a Seller, if that Seller believes that such transfer may lead to a breach of FATA, FSSA, SIS Act or other applicable law. The Lead Manager must advise the Sellers of the number of Balance Securities applicable to each Seller and will use reasonable endeavors to sell all of the Balance Securities (if any) on, or as soon as practicable after, the Settlement Date. At the time the Lead Manager pays the Aggregate Price to each Seller in cleared funds for their respective Securities (excluding the Balance Securities, if any), the Lead Manager must also advance to each Seller an amount equal to the applicable number of Balance Securities (if any) applicable to that Seller multiplied by the Sale Price ("Advance Amount"). The Lead Manager shall also be deemed to severally indemnify each Seller for any shortfall between the actual price received for each Balance Security (if any) sold by the Lead Manager as agent and the Sale Price. Any such indemnified amount is deemed to be paid to each Seller on the applicable settlement date contemplated in Part B, Annex I (or in respect of any Balance Securities that have not been sold by 4.00pm on the End Date, the End Date).

The parties acknowledge that neither the Lead Manager nor its affiliates acquire any interest in the Balance Securities (if any) or any rights in them (by way of security or otherwise) except to act as agent for the sale of those Balance Securities.

Part B: Settlement arrangements for Balance Securities (if any)

Subject to the delivery by or on behalf of the applicable Seller of the Balance Securities in such form as constitutes valid deliveries by the broker, the sale of the Balance Securities, if any, will be effected in accordance with the ASX Settlement Operating Rules, with settlement to follow on a T + 2 basis.

No interest will be payable on the Advance Amount. Each Seller must only repay the Advance Amount from and to the extent that Seller receives the proceeds of sale of the Balance Securities and any amount deemed to be paid under the indemnity relating to the Balance Securities. The outstanding Advance Amount will not be repayable in any circumstances in respect of Balance Securities not sold by the End Date (other than by way of set-off against any amount due under the indemnity) and the agency will terminate at that time or at such earlier time when all the Balance Securities have been sold. If a Seller receives a dividend or other distribution on a Balance Security prior to the End Date, where that dividend or distribution was announced after the Settlement Date, then that Seller must pay the after-tax amount of the receipt to the Lead Manager in reduction of the Advance Amount applicable to that Balance Security.

The Lead Manager will automatically apply, as a set-off, any proceeds of sale of the Balance Securities (if any) as agent and, the amount (if any) due under the indemnity relating to the Balance Securities, against:

- (a) repayment of the Advance Amount by the relevant Seller; and
- (b) any further fees and goods and services tax (subject to receipt by the relevant Seller of a tax invoice) payable to the Lead Manager in relation to this Agreement,

immediately upon receipt of those proceeds.

Part C: Recognition of the U.S. Special Resolution Regime

- (a) In the event that the Lead Manager is a Covered Entity that becomes subject to a proceeding under a U.S. Special Resolution Regime, the transfer from the Lead Manager of this Agreement, and any interest and obligation in or under this Agreement, will be effective to the same extent as the transfer would be effective under the U.S. Special Resolution Regime if this Agreement, and any interest and obligation in or under this Agreement, were governed by the laws of the United States or a state of the United States.
- (b) In the event that the Lead Manager is a Covered Entity or a Covered Affiliate of the Lead Manager becomes subject to a proceeding under a U.S. Special Resolution Regime, Default Rights under this Agreement that may be

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exercised against such underwriter are permitted to be exercised to no greater extent than such Default Rights could be exercised under the U.S. Special Resolution Regime if this Agreement were governed by the laws of the United States or a state of the United States.

(c) For the purposes of this Part C, the following definitions apply:

"**Covered Affiliate**" has the meaning assigned to the term "affiliate" in, and shall be interpreted in accordance with, 12 United States Code §1841(k).

"**Covered Entity**" means any of the following: (i) a "covered entity" as that term is defined in, and interpreted in accordance with, 12 U.S. Code of Federal Regulations §252.82(b); (ii) a "covered bank" as that term is defined in, and interpreted in accordance with, 12 U.S. Code of Federal Regulations §47.3(b); or (iii) a "covered FSI" as that term is defined in, and interpreted in accordance with, 12 U.S. Code of Federal Regulations §382.2(b).

"**Default Right**" has the meaning assigned to that term in, and shall be interpreted in accordance with, 12 U.S. Code of Federal Regulations §§252.81, 47.2 or 382.1, as applicable.

"**U.S. Special Resolution Regime**" means each of (i) the U.S. Federal Deposit Insurance Act and the regulations promulgated thereunder and (ii) Title II of the U.S. Dodd-Frank Wall Street Reform and Consumer Protection Act and the regulations promulgated thereunder.

Conditions

From the time of entry into this Agreement until the End of the Risk Period (defined below), the obligations of the Lead Manager under this Agreement are subject to the conditions set forth below. For the avoidance of doubt, the conditions set forth below do not apply after the End of the Risk Period. The Lead Manager may waive, in its sole discretion, any of these conditions by written notice to the Sellers prior to the End of the Risk Period.

Accuracy of each Seller's representations and warranties. Each of the representations and warranties of a Seller in this Agreement shall have been correct and not misleading when given or made and shall remain correct and not misleading in all material respects until the Securities are crossed by way of one or more special crossings (in accordance with the Operating Rules of ASX Limited) (the conclusion of the last of such final special crossings, being the "**End of the Risk Period**").

No force majeure. None of the following events shall have occurred since the date of this Agreement: (A) a suspension or material limitation in trading of the Issuer's ordinary shares or securities generally on the London Stock Exchange, the New York Stock Exchange or the ASX; (B) a general moratorium on commercial banking activities declared by the relevant authorities in the United Kingdom, the United States or Australia (the "**Relevant Countries**") or a material disruption in commercial banking or securities settlement or clearance services in any of the Relevant Countries; (C) the outbreak or escalation of hostilities or another emergency or crisis involving any of the Relevant Countries or the declaration by any of the Relevant Countries of a national emergency or war; or (D) the occurrence of any other calamity or crisis or any change in financial, political or economic conditions or currency exchange rates or controls in any of the Relevant Countries or elsewhere, if the effect of any such event specified in the foregoing paragraph, or (A), (B), (C) or (D) of this paragraph in the bona fide judgment of the Lead Manager makes it impracticable or inadvisable to proceed with the transactions contemplated by this Agreement.

In the event that:

(a) the Sellers shall not have delivered their respective Securities (excluding the delivery of the Balance Securities, if any) on the Settlement Date as required by this Agreement; or

(b) any of the above conditions shall not have been satisfied (or waived in writing) by or on the End of the Risk Period,

the Lead Manager may in its sole discretion elect to terminate this Agreement by written notice to the Sellers specifying the relevant condition which has not been satisfied and the basis on which the Lead Manager has determined such non-satisfaction, in which case the Agreement shall cease to have effect, except for the liability of each Seller arising before or in relation to such termination and as otherwise provided herein.

Indemnification and release

Each Seller severally agrees to indemnify and hold harmless the Lead Manager against any losses, claims, damages, demands or liabilities (or actions in respect thereof) to which the Lead Manager may become subject in so far as such losses, claims, damages, demands or liabilities (or actions in respect thereof) relate to or arise out of the transactions contemplated by this Agreement, any breach or alleged breach of the terms of this Agreement by that Seller or as a result of any of the representations and warranties of that Seller being, or being alleged to be, incorrect or misleading in any respect. This indemnity shall not, however, apply to the extent that it is:

(A) finally judicially determined that such losses, claims, damages, demands or liabilities resulted directly from the Lead Manager's gross negligence, fraud or wilful misconduct;

(B) any penalty or fine which the Lead Manager is required to pay for any contravention of any law, except to the extent such contravention is caused or contributed to by that Seller or its directors, officers, employees or representatives; or

(C) any amount in respect of which the indemnity would be illegal, void or unenforceable under any applicable law,

and in all cases excludes any loss, damage or costs of subscription suffered solely as a result of the Lead Manager performing in the ordinary course its contractual obligation to acquire any Shortfall Securities under this Agreement.

Each Seller severally agrees to reimburse the Lead Manager promptly for any duly itemised expenses (including counsel's fees on a full indemnity basis) reasonably incurred by the Lead Manager in connection with investigating or defending any such demands, actions or claims except to the extent that sub-paragraph (A), (B) or (C) above applies.

The indemnification and reimbursement obligations of each Seller are in addition to any liability that each Seller may otherwise have and shall extend, upon the same terms and conditions, to the Lead Manager's affiliates and the directors, partners, officers, employees, representatives and controlling persons of the Lead Manager and its affiliates ("**Lead Manager Affiliate**").

Each Seller further agrees that no claim shall be made by it or by any person asserting claims on behalf of or in right of that Seller against the Lead Manager or any Lead Manager Affiliate to recover any loss, claim, damage, demand or liability that that Seller may suffer or incur by reason of or arising out of the carrying out or the performance by the Lead Manager or any Lead Manager Affiliate of its obligations or services under this Agreement. This release shall not, however, apply to the extent that it is finally judicially determined that such loss, claim, damage, demand or liability resulted directly from the gross negligence, fraud or wilful misconduct of the Lead Manager or the Lead Manager Affiliate claiming the benefit of this release.

The indemnity and release in this Annex II are granted to the Lead Manager both for itself and on trust for each of its Lead Manager Affiliate.

Part A: Seller Representations and Warranties

Each Seller severally represents and warrants to, and agrees with, the Lead Manager at the date of this Agreement and at all times until the Securities are transferred to and settled with purchasers under the Sale with respect to itself only:

Due incorporation. The Seller is duly incorporated and is validly existing under the laws of its place of incorporation and has the full right, power and authority to offer and sell the Securities set out opposite its name in Annex IV and perform its obligations under this Agreement; and no person has any conflicting right, contingent or otherwise, to purchase or to be offered for purchase the Securities, or any of them.

This is a valid and binding agreement. This Agreement has been duly authorised, executed and delivered by the Seller and constitutes a lawful, valid and legally binding agreement of the Seller.

Seller has authority to sell the Securities. All corporate action, consents, orders, approvals and other authorisations, whether governmental, corporate, beneficiary shareholder or other necessary for the execution, delivery and performance by the Seller of this Agreement and the transactions contemplated hereby have been obtained or made and are in full force and effect.

Professional Investor: For purposes of the Corporations Act, the Seller is a wholesale client (as that term is defined in section 761G of the Corporations Act) who is also a "sophisticated investor" or a "professional investor" (as those terms are defined, respectively, in sections 708(8) and 708(11) of the Corporations Act).

The Sale does not conflict with other agreements or applicable laws. The compliance by the Seller with all of the provisions of this Agreement will not conflict with, result in a breach or violation of, or constitute a default under: (A) any agreement or instrument to which the Seller or, to the best of its knowledge, any of its subsidiaries is a party or by which it or any of its or their properties or assets is bound; or (B) any statute, rule or regulation applicable to, or any order of any court or governmental agency with jurisdiction over, the Seller, its assets or properties or, to the best of its knowledge, its subsidiaries, or their assets or properties.

Seller will transfer good and valid title to the Securities. The Seller is the sole beneficial owner of the Securities set out opposite its name in Annex IV free and clear of liens, encumbrances, equities or claims ("**encumbrances**"); and upon delivery of those Securities to or as directed by the Lead Manager against payment pursuant to this Agreement, will transfer full legal and beneficial ownership to those Securities, free and clear of encumbrances to the Lead Manager, their affiliates and/ or purchasers of the Securities subject to registration of the transferee(s) in the register of shareholders of the Issuer.

The Seller is not violating insider trading laws. At the time of execution of this Agreement by the Seller, the Seller does not have any non-public information, or information which is not generally available, concerning the Issuer or the Issuer's securities that is material or price-sensitive or could reasonably be expected to have a material impact on the price or value of the Issuer's securities, and at the time of execution of this Agreement and on the Settlement Date, the sale of the Securities hereunder will not constitute a violation by the Seller of applicable law prohibiting "insider dealing" or "insider trading" in securities (including, without limitation, section 1043A of the Corporations Act and section 10(b) of the U.S. Securities Exchange Act of 1934, as amended (the "**U.S. Exchange Act**"), as applicable).

Securities rank equally, are freely on-saleable and the Seller is not a "controller". The Securities rank equally in all respects with existing fully paid ordinary shares of the Issuer and may be offered for sale, and may be on-sold, without disclosure to investors under Part 6D.2 of the Corporations Act and neither the Seller nor any person who controls the Seller is a "controller" of the Issuer within the meaning of sections 50AA, 707(2) of the Corporations Act.

Information: All information provided by the Seller to the Lead Manager in relation to the Sale, the Securities and, as far as the Seller is aware, the Issuer is true and correct in all material respects and not misleading or deceptive in any material respect whether by omission or otherwise.

No OFAC sanctions. Neither the Seller, nor as far as the Seller is aware, any director or officer, agent, employee, subsidiary or person acting on behalf of the Seller is currently subject to any United States sanctions administered by the Office of Foreign Assets Control of the United States Treasury Department ("**OFAC**") (including the designation as a "specially designated national", "foreign sanctions evader" or "blocked person" thereunder) or is currently subject to any similar sanctions administered by His Majesty's Treasury in the United Kingdom or the European Union, the United Nations Security Council, or the Australian Department of Foreign Affairs and Trade or any other relevant sanctions authority (collectively, "**Sanctions**") or located, organized or resident in a country or territory that is the subject of Sanctions; and the Seller will not directly or indirectly use the proceeds of the disposal of the Securities, or lend, contribute or otherwise make available such proceeds to any subsidiary, joint venture partner or other person or entity, (i) to finance the activities of any person currently subject to any Sanctions or (ii) in any other manner that will result in a violation of Sanctions by any person (including any person or entity participating in the disposal of the Securities, whether as underwriter, placing agent, advisor, investor or otherwise).

Anti-money laundering: The operations of the Seller are and have been conducted at all times in compliance in all material respects with all financial record keeping and reporting requirements imposed by law or regulation and in compliance with the money laundering and proceeds of crime statutes of all applicable jurisdictions, the rules and regulations thereunder and any related or similar rules, regulations or guidelines, issued, administered or enforced by any government agency (collectively, the "**Anti-Money Laundering Laws**") to the extent that they apply to the Seller and no action, suit or proceeding by or before any court or government agency, authority or body or any arbitrator involving the Seller nor, as far as the Seller is aware, any of its subsidiaries with respect to the Anti-Money Laundering Laws is pending or, as far as the Seller is aware, threatened;

No bribery: Neither the Seller, nor, as far as the Seller is aware, any director, officer, employee, subsidiary or other person acting on behalf of the Seller has (i) used any corporate funds for any unlawful contribution, gift, entertainment or other unlawful expense relating to political activity; (ii) made any direct or indirect unlawful payment to any foreign or domestic government official or employee from corporate funds, or (iii) made any bribe, rebate, payoff, influence payment, kickback or other unlawful payment, in each case, in violation of any applicable law, including, but not limited to the United States Foreign Corrupt Practices Act of 1977. The Seller will not and as far as the Seller is aware, its subsidiaries and the respective directors, officers, employees, agents of the Seller and its subsidiaries will not, use any of the proceeds derived as a result of the present Sale in furtherance of an offer, payment, promise to pay, or authorisation of the payment or giving of money or anything else of value, to any person, in violation of any anti-bribery and anti-corruption laws; and

Policies and procedures: The Seller and its subsidiaries have instituted and maintain and enforce, internal financial and management controls, policies and procedures designed to promote and ensure (i) compliance with all applicable anti-bribery, anti-corruption laws and Anti-Money Laundering Laws and (ii) prevention of Sanctions violations.

No registration in the United States is required. Subject to compliance by the Lead Manager with their obligations under Part B, Annex III (Lead Manager Representations and Warranties) of this Agreement, it is not necessary in connection with the initial offer, sale and delivery of the Securities to or through the Lead Manager and the initial offer, resale and delivery of the Securities by the Lead Manager, in each case in the manner contemplated by this Agreement, to register such initial offer, sale, resale or delivery of the Securities under the U.S. Securities Act, it being understood that no representation or warranty is made about any subsequent resale of the Securities.

No directed selling efforts or general solicitation. None of the Seller, any of the Seller's subsidiaries, or any person acting on Seller's behalf (other than the Lead Manager or their affiliates or any person acting on their behalf pursuant to this Agreement, as to whom no representation or warranty is made) (i) has engaged or will engage in any "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act) with respect to those Securities offered and sold in reliance on Regulation S or (ii) has offered or sold, or will offer or sell, any of the Securities in the United States using any form of "general solicitation" or "general advertising" (within the meaning of Rule 502(c) under the U.S. Securities Act) or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act.

No integration. None of the Seller, any of the Seller's subsidiaries, or any person acting on Seller's behalf (other than the Lead Manager or their affiliates or any person acting on their behalf pursuant to this Agreement, as to whom no representation or warranty is made) has solicited any offer to buy, offered to sell or sold, and none of them will solicit any offer to buy, offer to sell or sell in the United States any security which could be integrated with the sale of the Securities in a manner that would require the offer and sale of Securities to be registered under the U.S. Securities Act.

No substantial U.S. market interest and foreign private issuer: To the best of the Seller's knowledge, there is no "substantial U.S. market interest" (as such term is defined in Rule 902(j) under the U.S. Securities Act) with respect to the Securities and the Issuer is a "foreign private issuer" (as defined in Rule 405 under the U.S. Securities Act).

Not an investment company. To the best of the Seller's knowledge, the Issuer is not required to be registered as an "investment company" under the U.S. Investment Company Act of 1940, as amended.

Rule 144A eligibility. The Securities are eligible for resale pursuant to Rule 144A under the U.S. Securities Act and are not of the same class as securities listed on a national securities exchange registered under Section 6 of the U.S. Exchange Act, or quoted in a U.S. automated inter-dealer quotation system in the United States.

Rule 12g3-2(b) status. To the best of the Seller's knowledge, the Issuer is exempt from reporting under Section 13 or 15(d) of the U.S. Exchange Act pursuant to Rule 12g3-2(b) thereunder.

The Seller has not manipulated the price of any of the Issuer's securities. Neither the Seller nor any of its subsidiaries has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of any security of the Issuer or facilitate the sale or resale of the Securities in violation of any applicable law.

Each Seller undertakes to immediately notify the Lead Manager in writing if any of its representations, warranties and agreements were not correct when made or cease to be correct prior to such transfer and settlement.

Part B: Lead Manager Representations and Warranties

The Lead Manager represents and warrants to, and agrees with, each Seller at the date of this Agreement and at all times until the Securities are transferred to and settled with purchasers under the Sale:

Due incorporation. It is duly incorporated and is validly existing under the laws of its place of incorporation and has full legal capacity and power to enter into this agreement and to carry out the transactions that this agreement contemplates.

This is a valid and binding agreement. This Agreement has been duly authorised, executed and delivered by it and constitutes a lawful, valid and legally binding agreement.

Authority. All corporate action necessary for the execution, delivery and performance by it of this Agreement and the transactions contemplated hereby have been obtained or made and are in full force and effect.

Licences. It holds all licences, permits and authorities necessary for it to fulfil its obligations under this Agreement.

Exempt investors and permitted jurisdictions. Offers and sales of Securities will be made only to persons that it reasonably believes are persons:

- (i) if in Australia, who do not need disclosure under Part 6D.2 of the Corporations Act;
- (ii) if outside Australia, to institutional and professional investors to whom offers for sale of securities or filing of any prospectus or other disclosure document or any other lodgement, registration or filing with, or approval by, a government agency.

Accredited investor or not a U.S. person. It is an institutional accredited investor within the meaning of Rule 501(a)(1), (2), (3) or (7) under the U.S. Securities Act, or it is not a "U.S. person" (as defined in Rule 902(k) under the U.S. Securities Act).

U.S. selling restriction. It acknowledges that the offer and sale of the Securities have not been, and will not be, registered under the U.S. Securities Act and the Securities may not be offered or sold in the United States or to, or for the account or benefit of, persons in the United States except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. As a result, offers and sales of Securities will be made by it, its affiliates and any person acting on behalf of any of them only:

- (i)
 - (A) in the United States to persons that it reasonably believes are "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) ("QIBs"); and
 - (B) in the United States to dealers or other professional fiduciaries organized, incorporated or (if an individual) resident in the United States acting for an account (other than an estate or trust) held for the benefit or account of persons that are not U.S. persons (as defined in Rule 902(k) under the U.S. Securities Act) for which it has, and is exercising, investment discretion, within the meaning of Rule 902(k)(2)(i) under the U.S. Securities Act, in reliance on Regulation S; and
- (ii) outside the United States in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act) in reliance on Regulation S,

provided that any Balance Securities may only be offered and sold to persons that are not in the United States, in "offshore transactions" (as defined in Rule 902(h) under the U.S. Securities Act), in reliance on Regulation S.

No general solicitation or general advertising. It, its affiliates, and any person acting on behalf of any of them, has not solicited offers for or offered to sell or sold, and will not solicit offers for, or offer to sell, or sell, the Securities in the United States by means of any form of "general solicitation" or "general advertising" within the meaning of Rule 502(c) under the U.S. Securities Act or in any manner involving a public offering in the United States within the meaning of Section 4(a)(2) of the U.S. Securities Act.

No directed selling efforts. With respect to the Securities sold in reliance on Regulation S under the U.S. Securities Act, it, its affiliates, and any person acting on behalf of any of them have not engaged and will not engage in "directed selling efforts" (as that term is defined in Rule 902(c) under the U.S. Securities Act).

Broker-dealer requirements. All offers and sales of the Securities by it, its affiliates, and any person acting on behalf of any of them in the United States or to, or for the account or benefit of, persons in the United States have been and will be effected through its U.S. broker-dealer affiliate.

Lead Manager has not manipulated the price of any of the Issuer's securities. Neither it nor any of its affiliates has taken or will take, directly or indirectly, any action designed to, or that might reasonably be expected to, cause or result in the stabilisation or manipulation of the price of any security of the Issuer or facilitate the sale or resale of Securities in violation of any applicable law.

The Lead Manager undertakes to promptly notify each Seller in writing if any of its representations, warranties and agreements were not correct when made or cease to be correct prior to such transfer and settlement.

Securities

Seller	Registered holder of Securities	Number of Securities
Apollo Management Holdings, L.P.	A JPMorgan group custodian entity for, and on behalf of, Apollo Management Holdings, L.P.	15,408,849
AP Liberty GP, LLC as general partner of AP Liberty, L.P.	A Bank of New York custodian entity for, and on behalf of, AP Liberty GP, LLC as general partner of AP Liberty, L.P.	19,778,233
Total		35,187,082