



ASX RELEASE: 19 JUNE 2025

Yundamindra Gold Project, WA – Exploration Update

MAJOR NEW DRILLING PROGRAM COMMENCED AT YUNDAMINDRA GOLD PROJECT

10,000m drilling program underway, with an initial focus on following-up recent wide, high-grade intercepts at the Landed at Last and Pennyweight Point prospects.

KEY HIGHLIGHTS

- Drilling underway at the Yundamindra Gold Project in Western Australia, comprising an upsized 10,000m program of combined Air-core (AC)/Reverse Circulation (RC) and Diamond drilling.
- Multi-purpose AC/RC rig being utilised to provide increased target testing capability.
- Drilling will commence at the Landed at Last prospect, located towards the northern end of the 'Western Corridor', including the F1-Fault, where previous drilling by Arika has returned¹:
 - **14.8m @ 3.10 g/t Au** from 87m down-hole (25YMD003), including:
 - 2.25m @ 9.76 g/t Au from 99m;
 - **28m @ 1.40 g/t Au** from 70m (YMRC102), including:
 - 12m @ 3.01 g/t Au from 79m; and
 - **17m @ 1.57 g/t Au** from 64m (YMRC111), including:
 - 11m @ 2.32 g/t Au from 69m.
- The Landed at Last structure currently **drill defined over 800m strike length and extending to a depth of at least 150m** and the cross-cutting F1 Fault structure **drill defined over 300m and to a depth of at least 80m**. Both systems remain open in all directions along strike and down-dip/down-plunge.
- Drilling will then return to the Pennyweight Point prospect, located towards the northern end of the 'Eastern Corridor', where previous drilling by Arika has returned²:
 - **14m @ 15.48 g/t Au** from 46m down-hole (YMRC077);
 - **35.76m @ 2.14 g/t Au** from 104.27m down-hole (25YMD001), including:
 - 13.46m @ 5.28 g/t Au from 111.40m; and
 - **23.97m @ 2.54 g/t Au** from 162.03m down-hole (25YMD002), including:
 - 5.38m @ 10.62 g/t Au from 170.52m.
- Pennyweight Point structure currently **drill defined over 350m strike length and extending to a depth of at least 200m down-dip** from surface, with the system remaining open along strike to the south, down-dip/down-plunge at depth and to the north beyond the disruptive effects of a localised cross-cutting fault.
- Drilling will then begin testing new high-priority geophysical and geochemical targets at Yundamindra before moving to Kookynie. Drilling scheduled to continue over the remainder of CY2025 with consistent news flow anticipated over coming months as results are returned.

¹ Please refer to ARI ASX Announcements dated 8 April 2025 and 2 March 2025

² Please refer to ARI ASX Announcements dated 10 April 2025 and 20 October 2024

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Arika Resources Limited (ASX: ARI) (“Arika” or “Company”) is pleased to advise that a major new round of drilling has commenced at Arika’s 80%-owned Yundamindra Gold Project (20% Nex Metals (ASX: NME)), located 65km south-west of Laverton in the Northeastern Goldfields of WA (see Figure 1).

As previously advised, following the success of the Company’s recent \$5.0 million capital raise, the first round of the exploratory drilling has been expanded from the initially planned 6,000m to now comprise up to 10,000m of combined Air-core (AC), Reverse Circulation (RC) and diamond drilling.

Drilling has initially commenced at the Landed at Last ‘F1-Fault’ prospect utilising a multi-purpose AC/RC rig.

Arika’s Managing Director, Justin Barton, said:

“We are absolutely delighted to be back drilling at Yundamindra to follow-up a suite of high-priority targets, with an initial focus on the rapidly emerging Landed at Last prospect and F1-Fault, which form part of the mineralised +10km ‘Yellow Brick Road’ on the Western Corridor, which remains underexplored or largely unexplored particularly along strike from the known occurrences and at depth below 50m.

“We have also committed to undertaking detailed drone supported airborne magnetics and ground gravity surveys to further help refine targets and are looking forward to following up recent high-grade intercepts at our Pennyweight Point prospect, where our previous exploration delivered broad, near-surface, high-grade intercepts of up to 14 metres grading 15.48g/t gold, before moving on to progressively test a suite of high-priority targets that have remained largely untested in recent decades.

“With an initial 10,000m of drilling planned, we expect this program to be the start of a comprehensive drilling campaign to continue throughout the remainder of the year at Yundamindra and Kookynie, ensuring plenty of news flow for shareholders over the second half of the year.”



Photo: Multi-purpose Air-core and Reverse Circulation Rig at Yundamindra



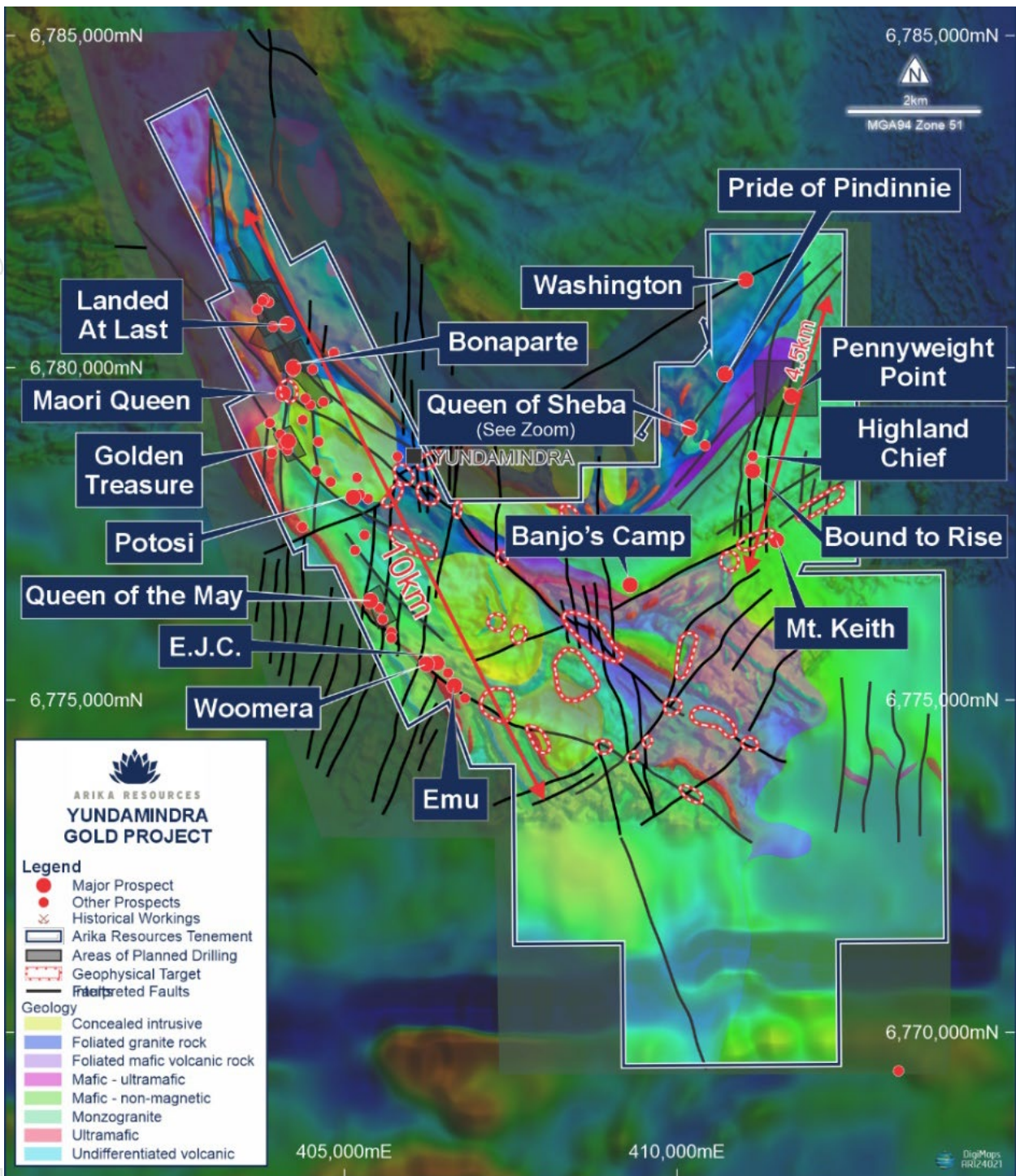


Figure 1: Yundamindra Project structural interpretation from geophysics data showing a plethora of historical gold workings & prospects over TMI (RTP).

Yundamindra

Arika’s Yundamindra Project encompasses a regional-scale fold closure comprising a structurally complex intrusive volcanic and granitic interaction with intense structural disruptions. These are key elements which are consistently associated with many of the region’s most significant multimillion- ounce gold deposits.

Significant gold mineralisation has been discovered at Pennyweight Point located towards the northern end of the ‘Eastern Corridor’ and at the Landed at Last and F1-Faults located towards the northern end of The Yellow Brick Road within the ‘Western Corridor’.



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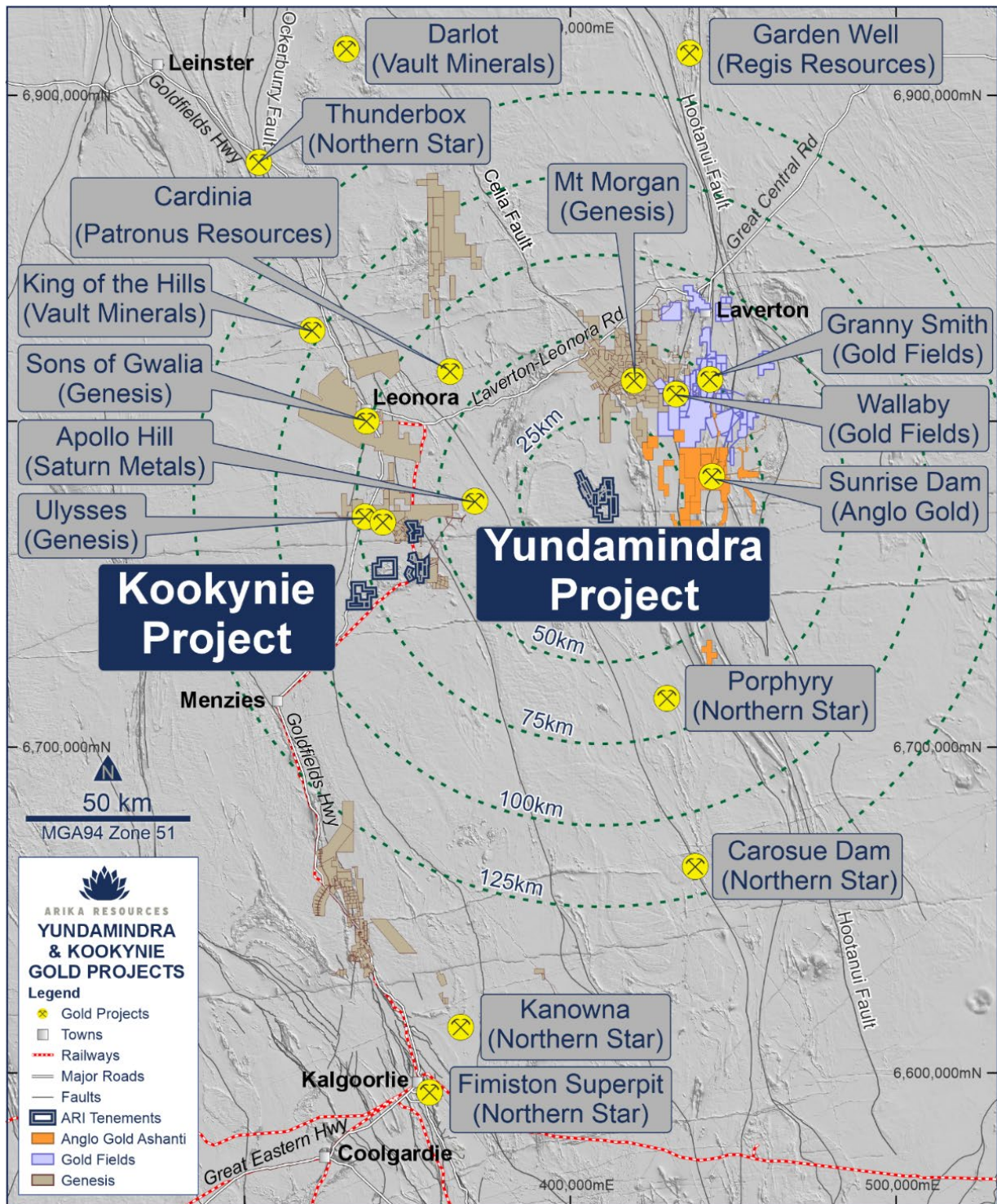


Figure 2: Regional Location Plan showing proximity of Yundamindra and Kookynie to Major Deposits, Mines and Processing Facilities.

This announcement is approved by the Board of Arika Resources Limited.

ENQUIRIES

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Competent Person Statement

The information that relates to Exploration Results is based upon information compiled by Mr Steve Vallance, who is a consultant to Arika Resources Ltd. Mr Vallance is a Member of The Australian Institute of Geoscientists (AIG). Mr Vallance has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (the JORC Code 2012). Mr Vallance consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This announcement may contain certain "forward-looking statements" which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have reasonable basis. However, forward-looking statements:

(a) are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies.

(b) involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements. Such risks include, without limitation, resource risk, metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which the Company operates or supplies or sells product to, and governmental regulation and judicial outcomes; and

(c) may include, among other things, statements regarding estimates and assumptions in respect of prices, costs, results and capital expenditure, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward-looking statements.

All forward-looking statements contained in this presentation are qualified by the foregoing cautionary statements. Recipients are cautioned that forward-looking statements are not guarantees of future performance and accordingly recipients are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

The Company disclaims any intent or obligation to publicly update any forward-looking statements, whether as a result of new information, future events or results or otherwise.

No New Information

To the extent that this announcement contains references to prior exploration results which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.



About Arika Resources Limited

We are focused on delivering value to shareholders through the discovery and development of high-quality gold assets, including its 80% owned Kookynie and Yundamindra Gold Projects (20% owned by Nex Metals (ASX: NME)), in Western Australia.

Arika Resources Limited is continuing to build on the potential large-scale gold footprints at the Yundamindra and Kookynie Gold Projects by expanding on known mineralisation and targeting new discoveries through a pipeline of high priority brownfield and greenfield targets.

