



ASX code: MAU

ASX Release
20 June 2025

MAJOR MILESTONE - LADY JULIE NATIVE TITLE AGREEMENT SIGNED

Magnetic Resources NL (**Magnetic** or the **Company**) is pleased to announce that an agreement has been reached with the Wangkatja Tjungula Aboriginal Corporation (**WTAC**) over the development of the Lady Julie Gold Project. WTAC is the registered native title body corporate for the Nyalpa Pirniku People who are the determined native title holders of the land on which the project is located.

The agreement removes any objections to the issue of mining leases currently under application over the project, a key step in moving the Lady Julie Gold Project towards development readiness.

The agreement was negotiated with WTAC, before being authorised by the Nyalpa Pirniku people at a community meeting of the Nyalpa Pirniku common law holders.

The agreement is on commercial terms includes an upfront commencement payment plus annual production-based royalty payments typical of gold mining projects in Western Australia and provides consent by WTAC on behalf of the Nyalpa Pirniku People for Magnetic to carry out activities on the Lady Julie Gold Project tenements.

Managing Director George Sakalidis said *“I want to thank members of WTAC for assistance in driving this agreement forward – it is a great outcome and a credit to those involved. This step will help clear any regulatory obstacles to securing mining leases for Lady Julie and progressing towards being shovel ready.”*

WTAC Chairman David Canning said *“this landmark agreement marks a historic milestone for the Nyalpa Pirniku People, paving the way for the construction of the first gold mine since WTAC’S native title determination.*

It affirms a shared commitment to preserving cultural heritage, protecting environmental values, and supporting the aspirations of the Nyalpa Pirniku community. Built on the foundations of mutual respect, transparency, and shared prosperity, this partnership will deliver tangible benefits, driving community development, creating employment and training pathways, and fostering long-term economic empowerment.

Importantly, it ensures that the land and culture of the Nyalpa Pirniku People are safeguarded for future generations.

The WTAC Board extends its sincere thanks to Magnetic’s Managing Director, George Sakalidis, whose direct engagement was instrumental in accelerating a complex process and exemplified how genuine relationships can lead to meaningful outcomes.”



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From Left to right: Vanessa Thomas, Murray Stubbs, George Sakalidis, Quinton Tucker, Darren Polak, David Canning and Greg Stubbs

This announcement has been authorised for release by Managing Director George Sakalidis.

For more information on the company visit www.magres.com.au

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