

20 June 2025

ASX Announcement

Settlement of Legal Proceedings and Counterclaim

RLF AgTech Ltd (**RLF** or the **Company**) (ASX: RLF) refers to the ASX announcement released on 26 July 2024, which advised that Mr Kenneth Hancock and Huntington Investments Pty Ltd as trustee of the Constellation Trust (an entity related to Mr Hancock through which Mr Hancock provided consulting services to the Company) (**Hancock Parties**) commenced proceedings in the Supreme Court of Western Australia (CIV 1880 of 2024) against RLF for, among other things, an order that the Consultancy Agreement between RLF and the Hancock Parties was invalidly terminated on 31 May 2024 (**Proceedings**).

RLF wishes to advise that it has agreed terms for the settlement of the Proceedings (which include RLF's counterclaim) with the Hancock Parties and the parties have executed a Deed of Settlement (**Deed**).

The key terms of the Deed provide for a full mutual release and discharge of all Claims between the parties with each party to bear its own costs. The Hancock Parties will continue to be bound by various clauses in the Consultancy Agreement, including, among other things, the confidentiality provisions (**Continuing Obligations**), which ensures the protection of the Company's intellectual property.

A minute of consent orders has been filed with the Supreme Court of Western Australia to give effect to the parties' agreement.

The settlement of the Proceedings and Counterclaim removes any uncertainty in relation to this matter and more importantly, it enables RLF to apply all endeavours to its operational and strategic priorities, including the continued growth of its product portfolio and expansion into domestic and international markets.

Authorised for release by the Board of Directors of the Company.

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About RLF AgTech Ltd (ASX: RLF)

RLF AgTech Ltd (ASX: RLF) is an Australian-based plant nutrition company that formulates and manufactures advanced crop nutrition products designed to improve agricultural productivity, crop quality, and soil health.

With more than 30 years of technical and agronomic expertise, RLF delivers high-performance liquid fertilisers and seed treatments that support more efficient nutrient uptake, stronger early plant development, and improved yield outcomes. The Company's science-led formulations are backed by extensive field research and are suited to a wide range of broadacre and horticultural crops.

RLF has a growing footprint across Australia, where it now supplies products through a national network of over 460 retail and wholesale distribution locations, providing broad coverage of key agricultural regions. The inclusion of the LiquaForce business in Queensland forms a significant part of RLF's domestic operations, enhancing its manufacturing and on-farm service capabilities.

Internationally, RLF has long-standing operations in China, including wholly owned manufacturing and distribution facilities, and continues to expand its presence across other parts of Asia, where demand for advanced crop nutrition solutions is increasing.

RLF's crop nutrition technologies are aligned with the future of sustainable agriculture, supporting improved fertiliser efficiency and regenerative farming practices. Through its Accumulating Carbon in Soil System (ACSS), RLF aims to help farmers reduce reliance on traditional fertilisers while increasing organic matter in the soil — contributing to better outcomes for carbon sequestration, improved soil health, and more resilient farming systems.