

ASX Announcement



20 June 2025

ABN: 45 116 153 514

ASX: TMX
FRA: T4Y

Results of Non-Renounceable Rights Issue

Terrain Minerals Limited (ASX: TMX) ('Terrain' or the 'Company') is pleased to announce the results of the pro-rata non-renounceable entitlement issue under the Company's prospectus dated 12 May 2025 (**Entitlement Offer**) which closed on 17 June 2025.

The Entitlement Offer gave eligible shareholders the opportunity to subscribe for one (1) share (**New Shares**) for every 3.7 shares held at the record date at an issue price of \$0.003 each, together with one (1) free-attaching option for every one (1) New Share subscribed for and issued which are exercisable at \$0.005 and expiring 17 June 2027 (**New Options**).

The final results of the Entitlement Offer are as follows:

	Number of Shares	Number of Options	Amount \$
Entitlements taken up	187,519,493	187,519,493	\$562,559
Shortfall taken up (overs)	57,404,845	57,404,845	\$172,214
Shortfall – priority underwritten	38,333,334	38,333,334	\$115,000
Total	283,257,672	283,257,672	\$849,773

Board members have taken up their rights issue allocations totalling approximately \$116,000. Directors Mr Justin Virgin and Mr Jason Macdonald, who had elected to priority underwrite the Entitlement Offer up to \$115,000, have taken up this amount in full.

Pursuant to section 2.7 of the Entitlement Offer Booklet dated 12 May 2025, the Directors reserve the right place the remaining balance of the shortfall shares (being 324,461,024 shares) at their discretion within 3 months of the Closing Date, available shortfall \$973,383.

The Board would like to thank all shareholders that participated in the Entitlement Offer for their continued support of the Company.

For further information, please contact:

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Authority

This announcement has been authorised for release by the Justin Virgin, Executive Director of Terrain Minerals Limited.

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