



Results of Non-Renounceable Entitlement Offer

20 June 2025

On 7 May 2025, Future Metals NL (**Future Metals** or the **Company**, **ASX | AIM: FME**) announced the launch of a 1-for-3 pro-rata non-renounceable entitlement offer to eligible shareholders at a price of A\$0.011 per New Share (or 0.53 pence per Depository Interest), to raise up to approximately A\$2.64 million (~£1.28 million) (before costs) (**Entitlement Offer**).

The Entitlement Offer was fully underwritten by CPS Capital Group Pty Ltd (**CPS**) and Zeta Resources Limited (**Zeta**) (together, the **Underwriters**). The Entitlement Offer closed at 5:00pm (AWST) / 10:00 a.m. (BST) on 13 June 2025. The Company is pleased to provide the results of the Entitlement Offer as follows:

	New Shares	Amount raised (before costs)
Valid acceptances from eligible shareholders	190,136,257	A\$2,091,499
Placement of shortfall to Underwriters	49,463,949	A\$544,103
Total	239,600,206	A\$2,635,602

Of the 49,463,949 shortfall Shares, Zeta will take up 23,000,000 Shares with the balance of 26,463,949 Shares to be taken up by CPS in accordance with the Underwriting Agreement (refer to section 1.16 of the Entitlement Offer Booklet announced on 15 May 2025). As a result of the Entitlement Offer, Zeta will hold an interest of 94,800,000 Shares in the Company, representing 9.9% of the Company's enlarged share capital.

Admission and total voting rights

Application has been made to the London Stock Exchange plc for the admission to trading on AIM of the 239,600,206 New Shares, which is expected to occur and dealings commence at 8.00 a.m. (BST) on or around 23 June 2025 (**Admission**). On issue, the New Shares shall rank *pari passu* in all respects with the existing ordinary shares.

The number of Shares in issue, and the total voting rights in the Company, on Admission, will be 958,400,824. This figure may be used by shareholders as the denominator for the calculations by which they determine whether they are required to notify their interest in, or a change of their interest in, the Company under the provisions of the Company's constitution.

Unless specified otherwise, defined terms used in this announcement have the same meanings as those given in the Company's announcement of 7 May 2025.

This announcement has been approved for release by the Board of Future Metals NL.

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