



Innovations that work.™

ACN 109 200 900

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

20 June 2025

Entitlement Offer, Security Consolidation and Loan Repayment

Eden Innovations Ltd (“Eden”) (ASX: EDE) is pleased to announce a planned renounceable, pro-rata shareholder rights offer together with a share issue to substantially repay shareholder loans, in order to significantly reduce the Company’s debt and provide working capital for the continued commercialisation and global roll out of its EdenCrete® range of products and its OptiBlend® dual fuel system.

Further, the Company announces a proposed security consolidation and will shortly dispatch to its shareholders a notice of general meeting (“Notice of Meeting”), for a shareholder meeting to be held on 22 July 2025 (“General Meeting”), in order to seek the approval of its shareholders to affect the proposed corporate restructure and the share-for-loan repayment.

Consolidation, Loan Repayment and Entitlement Offer

The planned shareholder meeting and shareholder entitlement offer will involve the following:

- **Security Consolidation**
 - Proposed consolidation of the Company’s issued share capital on the basis that every twenty (20) shares currently held be consolidated into one (1) share (“Consolidation”), to reduce the number of shares on issue and create a more efficient capital structure.
 - The Consolidation is subject to shareholder approval, details of which will be set out in the Notice of Meeting.
- **Share for Loan Repayment**
 - The Company intends to seek shareholder approval at the General Meeting in order to issue shares at the same price and on the same terms as the Entitlement Offer in order to repay the amount of \$4,940,000 from loans from Arkenstone Pty Ltd, a company which is controlled by director, Gregory Solomon, and March Bells Pty Ltd, a company which is controlled by director, Douglas Solomon (together, “the Ark Bells Loans”).
- **Pro-rata Rights Issue and Loan Repayment**
 - Following the Consolidation, the Company intends to undertake a renounceable pro-rata entitlement offer on a 1-for-2 basis, at a price of four cents (\$0.04) (post-Consolidation) per new Entitlement Offer share plus one (1) free attaching unlisted option for every two (2) new Entitlement Offer shares, each exercisable at eight cents (\$0.08) and expiring two (2) years from issue date (“Entitlement Offer”), to raise up to approximately \$6.6 million before costs.
 - Each of the Directors, Gregory Solomon and Douglas Solomon and their related entities Arkenstone Pty Ltd and March Bells Pty Ltd (“Ark Bells”) intend to take up their entitlement in the Entitlement Offer in order to fully repay the amount outstanding on loans to Ark Bells, up to the limit of their full entitlement (in total approx. \$2.6 million).

For personal use only

Pro Forma Capital Structure

The following table details the pro-forma capital structure after the Consolidation, the proposed issue of loan repayment securities (if approved by shareholders) and the planned Entitlement Offer (if fully subscribed):

	Shares (ASX:EDE)	Options
Securities currently on issue	4,109,881,048	587,245,419
Post Consolidation securities on issue (subject to rounding)	205,494,052	29,362,271
Loan conversion securities	123,500,000	61,750,000
Entitlement Offer (1 for 2 basis)	164,497,026	82,248,513
Total pro-forma securities on issue	493,491,078	173,360,784

Indicative Timetable

Event	Date
Announce Consolidation and Appendix 3B provided in respect of Entitlement Offer	20 June 2025
General Meeting – Shareholders approve Consolidation	22 July 2025
Effective date of Consolidation	29 July 2025
Last day for trading in pre-Consolidation Shares	30 July 2025
Post-Consolidation trading starts on a deferred settlement basis	31 July 2025
Record Date and last day for Company to register transfers on a pre-Consolidation basis	1 August 2025
Lodge Entitlement Offer Prospectus with ASIC and ASX	11 August 2025
Ex date of Entitlement Offer	13 August 2025
Record date for Entitlement Offer	14 August 2025
Dispatch of Entitlement Offer Prospectus	15 August 2025
Entitlement Offer opens	15 August 2025
Rights trading ends at close of trading	19 August 2025
Securities quoted on a deferred settlement basis from market open	20 August 2025
Last day to extend the Entitlement Offer	21 August 2025
Entitlement Offer closes	26 August 2025
Announcement of results of Entitlement Offer and shortfall to ASX	29 August 2025
Issue of new Entitlement Offer securities and lodgement of Appendix 2A	2 September 2025

For personal use only

Details of Entitlement Offer

The Company intends to lodge a prospectus for the Entitlement Offer on or about 11 August 2025. Approximately 164.5 million shares (post-Consolidation) will be offered to eligible shareholders under the Entitlement Offer to raise up to \$6.6 million before costs.

Each of the Directors, Arkenstone Pty Ltd and March Bells Pty Ltd intend to take up their entitlement in the Entitlement Offer in order to fully repay the amount outstanding on the Arks Bells Loans, up to the limit of their full entitlement (in total approx. \$2.6 million).

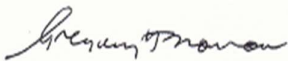
The Entitlement Offer will be made to all shareholders with registered addresses in Australia and New Zealand who hold shares as at 5.00pm (AWST) on the record date (anticipated to be 14 August 2025).

The Company intends to apply to ASIC for approval to appoint a nominee to sell the rights to acquire securities which would otherwise have been offered to those foreign shareholders as at the Record Date who are not eligible to participate in the Entitlement Offer.

New shares issued in the Entitlement Offer will rank equally with the shares already on issue and the Company will apply to the ASX for quotation of the new shares.

Further details will be provided in the Entitlement Offer Prospectus.

The planned loan repayment and recapitalisation is expected to leave the Eden Group with a significantly strengthened balance sheet and provide working capital to continue to pursue global market development and sales of its EdenCrete® and OptiBlend range of products.



Greg Solomon
Executive Chairman

This announcement was authorised by the above signatory.
For further information please contact Greg Solomon on +61 8 9282 5889.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible, planned and future events are, or may be, forward looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward looking statements depending on a variety of factors.

None of Eden Innovations Ltd's directors, officers, employees, agents or contractors makes any representation or warranty (either express or implied) as to the accuracy or likelihood of fulfilment of any forward looking statement, or any events or results expressed or implied in any forward looking statement, except to the extent required by law. You are cautioned not to place undue reliance on any forward looking statement. Any forward looking statements in this announcement reflect views held only as at the date of this announcement.