



**MERCHANT HOUSE**  
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**Announcement to ASX**

**20 JUNE 2025**

**SALE OF AMI LAND AND PLANT**

On 6 August 2024 Merchant House International Limited ("**the Company**") announced that the operations of the American Merchant Inc (**AMI**) textile factory had ceased.

On 10 February 2025 the Company announced the sale of the equipment at the textile factory for US\$4,000,000 which sum has been received in full.

The Company wishes to advise that following extensive negotiation with potential purchasers it has sold the factory and land at AMI for net proceeds of US\$8,021,358. The full settlement funds have been received by the Company. The book value of the factory and land at 31 March 2025 was A\$8,848,661. Based on sale proceeds of A\$12,310,546 (approximately) a profit of A\$3,461,884 will be realised from the sale.

The factory and land were sold to Leclerc Foods Virginia,LLC. No directors or their associated have any association with the purchaser.

A condominium with a book value of A\$74,667 was also sold for A\$150,641 realising a profit of A\$75,974. The sale was to Mr Lanxiang Sheng. No directors or their associated have any association with the purchaser.

This now concludes the sale of all AMI assets.

*This announcement was authorised for issue by the Board of the Company.*

**David McArthur**  
**Company Secretary**

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