

## Drilling PEPR Approval - South Australian Gold Projects

### Highlights

- The PEPR for Sipa's upcoming gold exploration drilling on the newly acquired Tunkillia North and Nuckulla Hill Gold Projects in SA has been approved
- Heritage clearance survey completed successfully, with final report expected shortly
- Drilling quotes received ahead of contractor selection

### Exploration Update

Sipa Resources Limited (ASX: SRI) ("Sipa" or "the Company") is pleased to provide a further update on continued progress towards its maiden drilling programs at the Company's recently acquired 100%-owned South Australian gold projects, located in the Gawler Craton.

#### PEPR Approval

A Program for Environment Protection and Rehabilitation (PEPR) is required before any on-ground activities can commence in South Australia. Sipa's PEPR for the upcoming gold drilling programs on its Tunkillia North and Nuckulla Hill projects, has now been approved by the SA Department for Energy and Mining. The approval is valid for 12 months and covers a series of RC and aircore drilling programs.

#### Heritage Survey Update

Sipa completed an on-ground heritage survey in May, ahead of the drill programs. The survey was undertaken with representatives of the Gawler Ranges Aboriginal Corporation RNTBC (GRAC). Sipa expects the finalised report and subsequent heritage approval within the coming weeks.

Sipa Managing Director Andrew Muir commented:

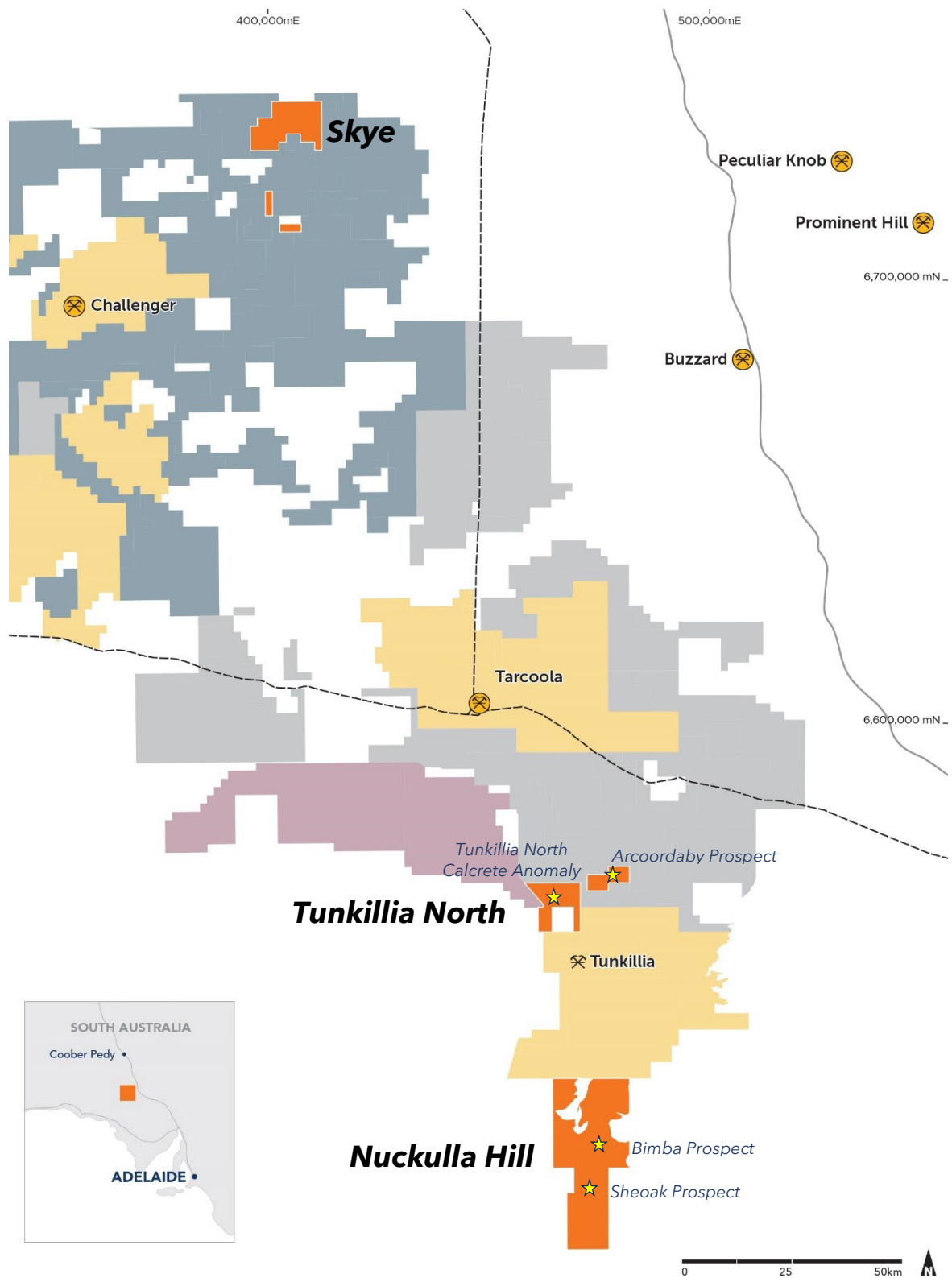
*"The approval of the PEPR for our maiden gold drilling programs in South Australian is a key approval ahead of drilling and covers a number of programs across both Nuckulla Hill and Tunkillia North.*

*The drilling will follow up historically identified gold mineralisation, as well as testing large-scale gold targets north and south of the 1.6Moz Tunkillia gold deposit<sup>1</sup> on associated structures.*

*The first of these drill programs is scheduled to commence in coming weeks, as soon as heritage approval is received."*

1: see ASX: BGD 4/3/25

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**SA Regional Holdings**

**Tenements**

MGA 2020 Zone 50 February 2025

**Tenements**

- Sipa
- Barton Gold
- Vale
- Marmota
- Indiana

**Economic**

- Mine
- Significant deposit

**Infrastructure**

- Railways
- Highway



This announcement has been authorised for release by the Board of Sipa Resources Limited.

**More Information:**

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**Competent Person Statement**

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Ms Anna Price, a Member of the Australian Institute of Geoscientists. Ms Anna Price is a full-time employee of Sipa Resources Limited who holds options in the Company and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Price consents to the inclusion in this report of the matters based on her information in the form and context in which they appear.

Sipa confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement dated 19 December 2024. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

**About Sipa**

Sipa Resources Limited (ASX: SRI) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in Western Australia and South Australia.

Sipa is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.