



Orion Minerals

ASX/JSE RELEASE: 23 June 2025

\$0.5 Million Loan Facility

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or **Company**) is pleased to announce that Tarney Holdings Pty Ltd (**Tarney**), a company of which Orion's Chairman, Mr Denis Waddell is a director and shareholder, has continued its strong support of Orion by providing an unsecured loan facility of up to \$0.5 million (**Loan Facility**).

Proceeds from the Loan Facility will be used principally for working capital. The key terms of the Loan Facility agreement are:

- **Loan Amount** – \$0.5 million;
- **Interest** – capitalised at 10% per annum;
- **Repayment** – the date which is the earlier of:
 - Completion by Orion of a funding transaction sufficient to repay the loan funds; or
 - 30 September 2025; or
 - such later date as agreed between the parties in writing;
- **Security** – the Loan Facility is unsecured;
- **Undertakings** – Orion has provided undertakings which are customary for an agreement of this type, including in relation to the incurring of debt, granting of security, compliance with laws, and operational matters; and
- **Warranties** – customary warranties for a transaction of this nature are given by each of Orion and Tarney.

For and on behalf of the Board.

Tony Lennox
Managing Director & CEO

ENQUIRIES

Investors

Tony Lennox – Managing Director/CEO
Denis Waddell – Chairman
T: +61 (0) 3 8080 7170
E: info@orionminerals.com.au

Media

Nicholas Read
Read Corporate, Australia
T: +61 (0) 419 929 046
E: nicholas@readcorporate.com.au

JSE Sponsor

Monique Martinez
Merchantec Capital
T: +27 (0) 11 325 6363
E: monique.martinez@merchantec.com