



ASX Announcement

23 June 2025

Share Placement

GreenHy2 Limited (“**GreenHy2**” or the “**Company**”) (ASX:H2G) is pleased to announce that it has received firm commitments to raise approximately \$987,003 through a successful placement of new fully paid ordinary shares in the Company (“**New Shares**”) to institutional and sophisticated investors at an issue price of \$0.011 per New Share (“**Issue Price**”) (representing a discount of 21% to the 90 day volume weighted average price) under the Company’s existing 7.1 capacity (“**Placement**”). The Placement was made to existing and strategic new shareholders with a long term view.

Under the Placement, the Company will issue 89,727,627 New Shares, representing approximately 15% of the Company’s issued capital. The New Shares will rank equally with existing shares in the Company and are expected to settle on Thursday, 26 June 2025 and commence trading on Monday, 30 June 2025.

In connection with the Placement, the Company has granted a right to participants to acquire up to 89,727,627 new fully paid ordinary shares in the Company (representing \$987,003 worth of shares and approximately 13% of the Company’s issued capital following completion of the Placement) at the Placement Issue Price subject to shareholder approval. The right must be exercised by no later than Friday, 22 August 2025 and if exercised, the Company will seek shareholder approval to the issue of the further shares. If the rights are not exercised or shareholder approval is not obtained, the further shares will not be issued.

H2G will use the proceeds from the Placement and Share Rights (if shareholder approval is received) to accelerate our Energy Storage products to the market, including new Hybridised Graphene Batteries alongside our existing Hydrogen Energy Storage Products.

H2G – Highway to Green.

William Howard
Executive Director, Chief Financial Officer & Company Secretary
GreenHy2 Limited

This announcement has been authorised for release by the Board.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT GREENHY2

GreenHy2 Limited (ASX:“H2G”) is one of Australia’s leading innovators in the delivery of engineering solutions for renewable energy. The company was established in 2011 and has specific expertise in renewable energy storage including Graphene based Hybrid Batteries, Low Pressure and Solid State Hydrogen Storage, Supercapacitor Batteries, Electrolysers, Fuel Cells and associated equipment, digital interfaces and operation and maintenance support.

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