

ASX RELEASE

23 June 2025

Update on proposed Scheme of Arrangement – FIRB approval

Envirosuite Limited (ASX: EVS) (“**Envirosuite**” or “**the Company**”) provides the following updates in relation to the binding Scheme Implementation Deed (“**SID**”) entered into with Ideagen Limited (“**Ideagen**”) on 12 May 2025 to acquire 100% of the issued shares in Envirosuite by way of a scheme of arrangement (the “**Scheme**”).

FIRB approval

On 20 June 2025, Ideagen received written confirmation from the Foreign Investment Review Board (“**FIRB**”) that the Commonwealth Government has no objections under the *Foreign Acquisitions and Takeovers Act 1975* (Cth) to the proposed Scheme. The receipt of the ‘no objection letter’ from FIRB satisfies the relevant FIRB condition contained in the SID.

The Scheme remains subject to the satisfaction or (if capable) waiver of certain remaining conditions, including the meeting of Envirosuite shareholders, at which Envirosuite shareholders will vote on the proposed Scheme.

Scheme booklet

Envirosuite anticipates that it will despatch the notice of meeting and scheme booklet to shareholders following the ASIC review period and first court hearing. It is anticipated that this will take place sometime in early July.

The proposed timing noted above is indicative only and subject to change. The Company will keep shareholders informed and updated on any changes to the proposed timing. Envirosuite shareholders should take no action at this time.

Board recommendation

The Envirosuite Board continues to support the Scheme and unanimously recommends that shareholders vote in favour of the Scheme in the absence of a superior proposal, and subject to the independent expert concluding and continuing to conclude that the Scheme is in the best interests of Envirosuite shareholders. Subject to these same qualifications, all directors intend to vote all the Envirosuite shares they hold or control in favour of the Scheme.

ENDS

Authorised for release by the Board.

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ABOUT ENVIROSUITE



Envirosuite (ASX: EVS) is the world's most advanced environmental intelligence technology company, trusted by leading operators across the aviation, mining, industrial, waste and wastewater sectors.

Envirosuite combines evidence-based science and industry expertise to build category-leading technology that helps customers manage complex operational challenges, reducing risk and improving productivity while protecting and strengthening social license and community relationships.

By harnessing the power of environmental intelligence, Envirosuite is helping to create a world where industry, people and planet can prosper in partnership.

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