



ASX RELEASE
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Jayride to launch SaaS Ground Transportation Platform

Jayride Group Limited (ASX: JAY) (the **Company** or **Jayride**), a global ground transportation technology company, is pleased to announce the launch of a new proprietary B2B Software-as-a-Service (**SaaS**) platform for the ground transportation industry. This new platform represents an evolution of the Jayride business building upon the initial scale and market penetration developed from Jayride's aggregator model, to create new, higher-margin, scalable revenue streams.

Commenting on this launch, Chief Executive Officer of Jayride, Randy Prado said:

"My first priority after becoming the Chief Executive Officer of Jayride was to engage with as many of our loyal, long-standing transport providers as I could across the globe. Through those engagements, a number of key points kept reappearing; the difficulty in receiving payments for work they have done in a timely manner, the complexities of managing their own operations, and – rather encouragingly for us – a continued desire to work with Jayride as an aggregator and 'feeder' of new business to them despite some of the current difficulties. Similarly, a primary issue within Jayride is the absence of automation and the significant reliance on manual processing of each booking.

"Today, we are launching a new SaaS-based platform that will address these issues. The platform enables a transport operator of any size to operate on a 'Powered by Jayride' technology stack. This platform will provide an integrated payment and payout engine, direct API connectivity to Jayride's aggregation platform and a fleet and dispatch management tool. We're also preparing to launch later this year various AI-powered tools, including an AI-powered travel concierge support model, predictive analytics of travel demand for each operator and more.

"A critical piece of this technology is the integration of a payments processing technology, which will allow Jayride to take payments from travellers and remit them to the transport provider through an automated, electronic process. For larger operators, the platform can also be used to make payments to individual drivers. I believe solving the payment processing problem in ground transportation could prove to be a core pillar of our success, and I intend to invest significant time in expanding our activities on this front.

"I am excited to be launching this platform today, and I look forward to working closely with our existing and new transport providers on the progressive rollout of this project in the coming months."

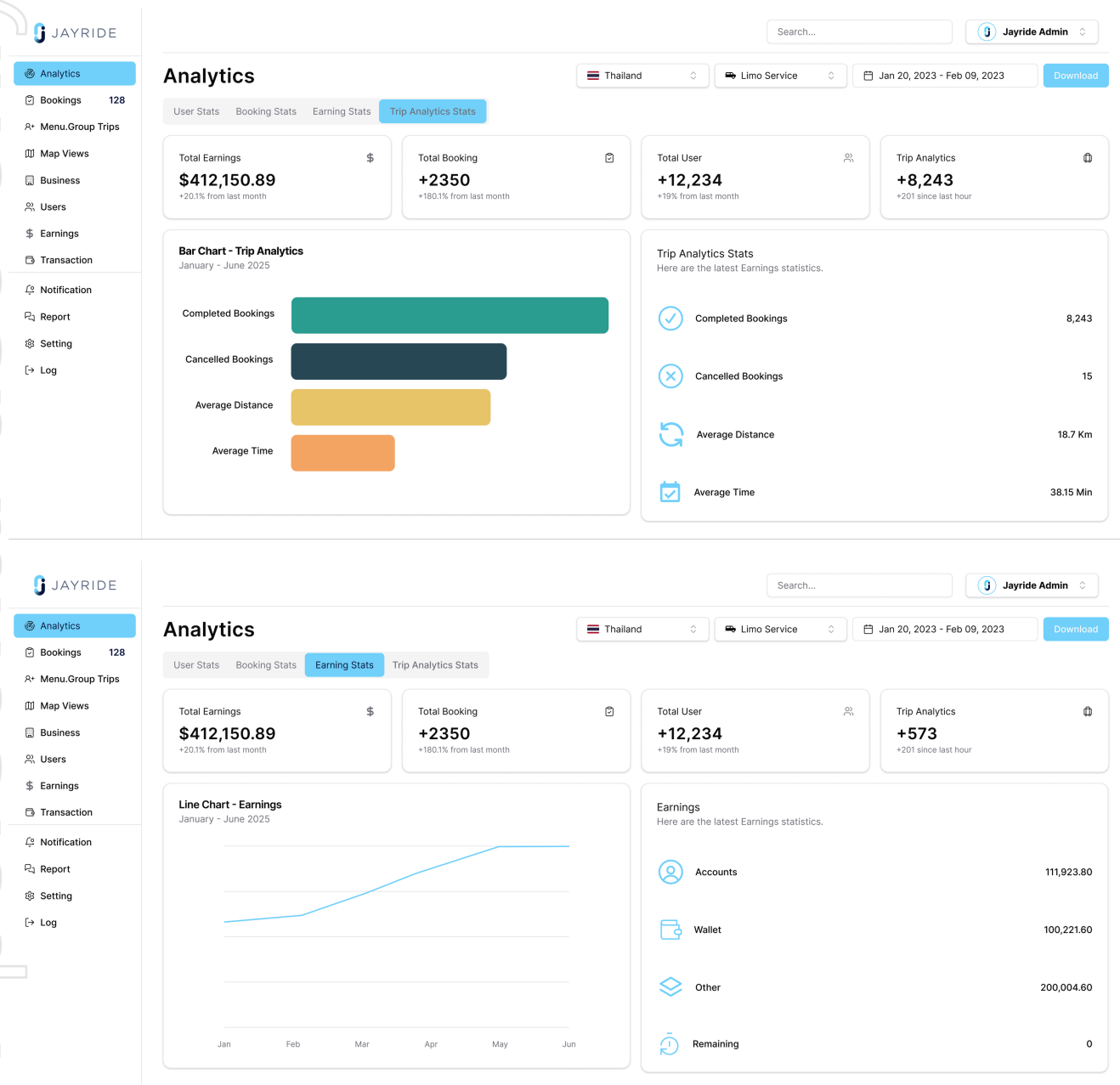
Jayride Platform Launch

Jayride will today launch a B2B Software-as-a-Service platform for the ground transportation industry, offering transport providers a new way to manage their fleets, pricing, bookings, and payments. The Jayride SaaS platform is a white-label B2B solution that enables transport providers to manage their own fleets, dispatch, pricing, bookings, and payments. It includes real-time API integration with Jayride's marketplace (the existing aggregator platform), giving providers access to global demand while maintaining full control over their own operations.

The platform offers end-to-end automation, quick settlements, and powerful analytics - all under the operator's own brand, "Powered by Jayride." It directly solves the key issues transport providers face - delayed payments, manual operations, poor visibility, and disparate disconnected systems.

Jayride will negotiate engagements with transport providers, it offers this platform to on a bespoke basis, having regard to the size of each operation, existing systems, and operational complexities. The fee structure will include some mix of monthly or annual subscription and licencing fees, transaction-based settlement fees, and tiered premium access to additional tools such as the AI Concierge and the AI Predictive Analytics.

At launch, Jayride's platform will include an Operator and Driver Web/Mobile Interface, a Fleet and Dispatch Management Console, Payment Gateway and Wallet Integration, and comprehensive Quote Engine and Price Management Tools, a Partner Payouts and Reconciliation Module, and a robust Reporting Dashboard.



Above: Example reporting dashboards for transport providers.

Features expected to be launched later this year include all AI-powered tools (the AI Concierge, chatbot agents, a predictive demand analytics engine) as well as driver clock-in/clock-out and telemetry tools, and a white-labelled app deployment for larger transport providers that want a dedicated Powered by Jayride app.

Building on Jayride's Aggregator Origins

The rollout will follow a staged partner-led model. Jayride is in early confidential negotiations with strategic operators in Thailand, the USA, Malaysia and the Philippines - markets with high fragmentation and technology gaps. Initial clients will be onboarded through existing relationships, with emphasis on regions where Jayride already has volume. A partner success team is currently being formed, with interim support from internal resources and advisors familiar with the transport ecosystem. A global SaaS sales team will be built progressively to scale beyond these early adopters.

For qualified early transport provider adopters, Jayride will also embed commercial incentives in the proposed commercial terms and leverage existing aggregator data to offer curated onboarding support.

The SaaS model offers compelling advantages over the aggregator model, including higher margins, lower operating costs, and significantly greater scalability that doesn't require a proportional increase in staffing. Importantly, the subscription-based payment structure delivers a reliable and predictable recurring revenue stream, enhancing long-term financial stability and visibility.

Jayride will continue to serve as an aggregator for its thousands of existing transport providers whilst it looks to transition as many operators as possible to this new platform. Jayride will also continue to aggregate transport providers – on the new offering and the legacy system – and offer that supply to our expansive network of travel agents and other partners.

Technology

The technology underpinning the SaaS platform is being licenced by Fairyde Technologies Inc. Fairyde is a travel technology company domiciled in Delaware, USA. It was founded by Patrick Campbell – the Chief Marketing Officer of Jayride. Additionally, Randy Prado, the Chief Executive Officer of Jayride has previously consulted to Fairyde and was involved in the development of the technology, but has no present financial involvement with Fairyde. Opting to licence this technology from parties known to the Company reduces the cost to deliver this strategic shift for Jayride and reduces the execution risk that would come with developing these capabilities in-house. A further summary of the agreement with Fairyde is set out in an annexure to this announcement.

ENDS

This announcement has been approved by the Board of Jayride Group Limited.

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Annexure: Fairyde Licence Terms

Material Term	Description
Parties	Fairyde Technologies Inc, a company domiciled in Delaware with offices in San Francisco, California (Fairyde) Jayride Group Limited (Jayride)
Fairyde Licence	Fairyde will licence to Jayride a limited, non-exclusive, non-transferable, revocable licence to whitelabel, market, and resell Fairyde's ride-sharing SaaS platform, under the Jayride brand. The Fairyde platform will provide the following minimum functionality at launch: • Rider & Driver Mobile/Web Interfaces • Admin Console with KYC and Partner Onboarding • Integrated Payment Aggregator & Wallet • Dynamic Pricing Engine • Partner Reconciliation & Payout Module • Reporting Dashboard
Licence Fees	Jayride has entered into a commercial licensing agreement with Fairyde Inc. for access to its SaaS transport management platform. The agreement includes a combination of upfront and performance-based payments, structured to align with delivery milestones and platform readiness criteria. The upfront fees are expected to be fully incurred within the next 90 days. The long term commercial arrangement is volume-linked and tiered, reflecting platform usage, number of transport providers onboarded, and additional value-added services such as AI modules and analytics features. Jayride will also be required to pay Fairyde a percentage of total transaction value booked and completed on the Platform by Jayride introduced transport providers. This licensing structure enables Jayride to significantly reduce time-to-market, minimise capital outlay, and maintain a high degree of flexibility as it scales its SaaS operations globally. All fees to be paid by Jayride are denominated in USD. The Directors of the Company have considered the terms of this agreement and are of the view that the fees proposed by Fairyde are reasonable.
Ownership	Fairyde owns all intellectual property created or used in the platform. Fairyde has provided assurances as to this position and has agreed to indemnify Jayride against third party IP claims. Any bespoke modules developed exclusively for Jayride on the Fairyde platform will not be resold or marketed to other parties without consent from Jayride. Fairyde has also agreed to not onboard or directly compete with Jayride existing transport partners or operate in its branded market territories

Relationship with related parties and KMP	Fairyde is not a related party of Jayride. The Chief Executive Officer of Jayride (Randy Prado) has previously consulted to Fairyde. The Chief Marketing Officer of Jayride (Patrick Campbell) is the owner of Fairyde.
Termination	The Licence is for an initial twenty four month period. The Licence will automatically renew annually thereafter unless 90 days prior notice is given to the other party prior to the rollover date. There is no right for either Jayride or Fairyde to terminate the agreement for convenience.
No other material terms	There are no other material terms of the agreement between Jayride and Fairyde.