

23 June 2025

ASX Limited
Level 40 Central Park
152-158 St Georges Terrace
Perth WA 6000

Attention: Mr Sam Dorland - Listings Compliance (Perth)
By email: ListingsCompliancePerth@asx.com.au

Dear Mr Dorland,

Provaris Energy Ltd (“Company”) – Response to ASX Price Query

We refer to your letter dated 23 June 2025 and, as requested, set out below the Company’s response to your queries as follows (using the same numbering as in your letter):

1. **ASX Question: Is PV1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Response: The Company is not aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

2. **ASX Question: If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?**

Response: Not applicable given the Company’s response to question 1 above.

3. **ASX Question: If the answer to question 1 is “no”, is there any other explanation that PV1 may have for the recent trading in its securities?**

Response: No. As an aside, the Company has engaged a lead manager in relation to a potential capital raising. However, the Company does not consider the increased trading activity to be associated with this engagement, with the structure, pricing, and other terms of any such capital raising yet to be determined.

4. **ASX Question: Please confirm that PV1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.**

Response: The Company is in compliance with the ASX Listing Rules and, in particular, ASX Listing Rule 3.1.

5. **ASX Question: Please confirm that PV1’s responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PV1 with delegated authority from the board to respond to ASX on disclosure matters.**

Response: Confirmed.

Yours sincerely,



Norman Marshall
Company Secretary
Provaris Energy Ltd





23 June 2025

Reference: 110370

Mr Norman Marshall
Company Secretary
Provaris Energy Ltd

By email

Dear Mr Marshall

Provaris Energy Ltd ('PV1'): Price - Query

ASX refers to the following:

- A. The change in the price of PV1's securities from a low of \$0.017 to an intraday high of \$0.025 today.
- B. The significant increase in the volume of PV1's securities traded today.

Request for information

In light of this, ASX asks PV1 to respond separately to each of the following questions and requests for information:

1. Is PV1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is PV1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in PV1's securities would suggest to ASX that such information may have ceased to be confidential and therefore PV1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that PV1 may have for the recent trading in its securities?
4. Please confirm that PV1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that PV1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of PV1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **11:15 AM AWST Monday, 23 June 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, PV1's obligation is to disclose the information

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'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require PV1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in PV1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in PV1's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to PV1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that PV1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance