

## About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

## Board

**Amitava Mukherjee**, Non-Executive Chairman

**Mr Vishwanath Suresh**, Non-Executive Director

**Mr Vinay Kumar**, Non-Executive Director

**Mr Ross Oliver**, Non-Executive Director

**Mr Ben Donovan**, Non-Executive Director and Company Secretary

## Key Projects

Mt Bevan Iron Ore Project  
South Laverton Gold Project  
East Kimberley Gold, Base Metals and REE Project

## Enquiries

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## ASX Code: LCY

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## BOARD CHANGES

Legacy Iron Ore Limited (**Company** or **Legacy Iron**) (ASX: **LCY**) wishes to announce several changes to the Board of Directors.

### Chief Executive Officer

The Company announces the resignation of Mr Rakesh Gupta from the position of Chief Executive Officer and Director, with immediate effect.

Mr Gupta was appointed CEO in 2015 and has overseen the development of the Company from an explorer to currently mining and producing gold at the Mt Celia gold project.

The Company is pleased to appoint Dr Ranajit Das as the Chief Executive Officer commencing on 1 July 2025.

Dr Das is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has over 30 years of experience in Australia, Chile and India in mine planning and feasibility studies, pit optimisation studies, mine management and life of mine (LOM) studies.

Prior to joining Legacy, Dr Das was the Principal Mining Engineer for the LOM projects at Incitec Pivot Ltd, working on Life of mine extension projects to include new expansion projects into the reserves. He has also been a senior mining consultant having worked on several consultancy projects including optimization, LOM scheduling, pit design.

Prior to this, he was head of mining for 4 years at JSW Steel Limited in Chile, where he was in-charge of mining operations.

Information required in accordance with ASX Listing Rule 3.16.4 is set out in Appendix A.

Mr Chandra Bhushan Verma will assume the interim CEO role until Dr Das commences on 1 July 2025. Mr Verma is head of mining and exploration at Legacy.

### Non-Executive Director

The Company is also pleased to announce the appointment of Mr Ben Donovan as a Non-Executive Director effective immediately.

Mr Donovan currently acts as Company Secretary for the Company and is the principal director of Argus Corporate Partners Pty Ltd, which provides company secretary, finance, IPO and governance advice. Mr Donovan has experience in the capital markets having raised capital and assisted numerous companies on achieving an initial listing on the ASX.

Legacy Non-Executive Chairman Amitava Mukherjee commented “*On behalf of my fellow directors and shareholders I’d like to thank Rakesh for his contribution to the Company and wish him well in his future endeavours.*”

*We also welcome Dr Das as Chief Executive Officer and look forward to working with him as we continue to develop the Company’s projects.*

*I also welcome the appointment of Ben to the Board following his service to the Company as Company Secretary.”*

This announcement has been authorised for release by the Board of Directors.

Appendix A

<b>Role Title</b>	Chief Executive Officer
<b>Term</b>	No fixed term
<b>Fixed Remuneration</b>	A\$275,000 (excluding Superannuation)
<b>Commencement</b>	1 July 2025 with 3-month probationary period
<b>Discretionary Incentives</b>	Subject to board approval, Dr Das will be entitled to receive up to 20% of his fixed remuneration in annual incentives.
<b>Resignation for Good Reason</b>	The equivalent of one month's Base Salary.
<b>Time Commitment</b>	Full time
<b>Termination Clause</b>	1 months' notice from both parties
<b>Restraint Clause</b>	Up to 12 months

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