

24 June 2025

ASX RELEASE

Final Queensland Government Grant Milestone Achieved

Completion of Dianne site engineering design

Highlights

- Total grant of A\$1.3 million to Revolver from the Queensland Critical Minerals and Battery Technology Fund (**QCMBTF**) (awarded in February 2024).
- Grant enabled fast-tracking of key technical and design workstreams on the Dianne Copper Mine Project, enabling an advanced state of readiness for development commencement.
- Finalization of the SX/EW process Front-End Engineering Design (**FEED**) in late 2024 satisfied a major milestone of the agreed grant conditions, delivering strong metallurgical results and a substantial de-risking of the overall Dianne process flowsheet.
- Remaining Grant milestone was the completion of Dianne site engineering design; this has now been finalised and includes outstanding innovation to scale operations to a minimised footprint yielding excellent environmental and social outcomes.
- Completion of this design means that full scope deliverables under the QCMBTF Grant have been met, and Revolver has now received all eligible Grant monies owed under the Agreement.
- Revolver and the Dianne Copper Mine Project are now equipped with all key process and site engineering detail to facilitate remaining procurement and construction planning.
- Key Dianne workstreams are advancing towards a targeted positive Final Investment Decision (**FID**) in coming months, with planned first copper cathode production in H1 2026.

Revolver Resources Holdings Limited (ASX:RRR) (Revolver or the Company) advises of the satisfaction of the final milestone in the Scope of Work outlined in the Grant from the Queensland Government's Critical Minerals and Battery Technology Fund. This Grant was awarded in early 2024 (refer Revolver ASX release dated 23 February 2024) to facilitate fast-tracking of key technical and design workstreams on Revolver's Dianne Copper Mine Project, located in north-west Queensland, targeted towards the rapid recommencement of copper mining and processing operations.

Revolver Managing Director, Pat Williams, commented:

"We are very pleased to have satisfied the final technical milestone requirement under the QCMBTF Grant. This non-dilutive financing has been crucial in unlocking the final feasibility pathway towards targeted recommencement of mining operations at Dianne. I would like to express my gratitude to



the Queensland Government and all key parties at QCMBTF. Thank you again for your support. It has placed Revolver and the Dianne Copper Mine Project in the best possible position from which to restart copper production and deliver a new Australian-based supply of this critical metal.”

Fund and grant context

The Queensland Critical Minerals and Battery Technology Fund was established by the Queensland Government to support Australian business to compete globally by enhancing the extraction and processing of critical minerals in Queensland, accelerating the development of battery technologies and production of precursor or advanced materials in Queensland and supporting Queensland jobs and economic growth.

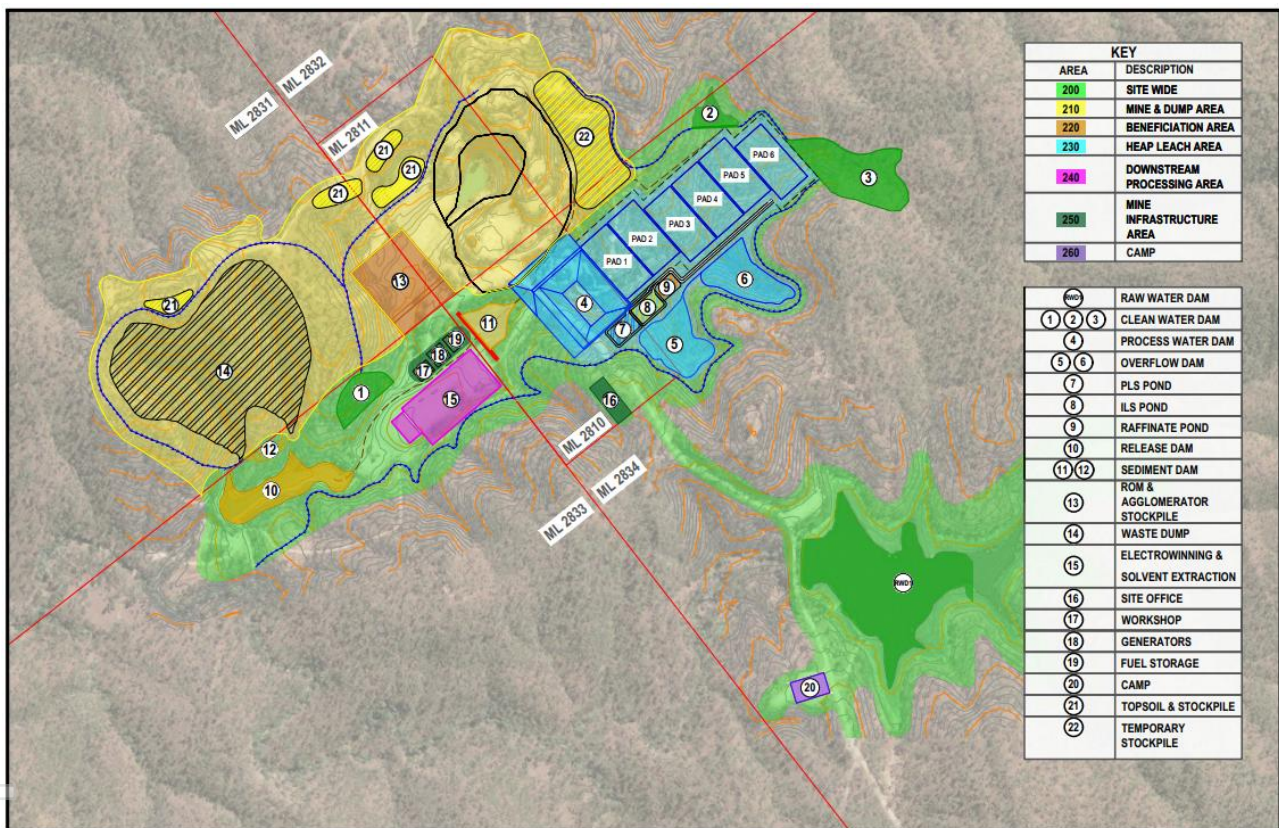


Figure 1: Dianne Copper Mine Project finalised site layout

About the Dianne Copper Mine Project

The broader Dianne Project is located in northern Queensland, approximately 260km north-west of Cairns within the polymetallic Hodgkinson Province.

The Dianne Deposit, which previously hosted one of the highest-grade operating copper mines in the world, is situated in the eastern part of the Dianne Project. Revolver’s Dianne Copper Mine Project is focused on a low capital cost, heap leach / SX-EW development of the existing Mineral Resource at the Dianne Deposit.



Revolver's regional exploration strategy at the Dianne Project also continues to test the volcanogenic massive sulphide (VMS) and intrusive related gold system (IRGS) potential in the Larramore Volcanics Belt, located to the west of the Dianne Deposit.

The Dianne Copper Mine Project is proudly supported by the Queensland Critical Minerals and Battery Technology Fund.

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This announcement has been authorized by the Board of Revolver Resources Holdings Limited.

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About Revolver Resources

Revolver Resources Holdings Limited is an Australian public company focused on the development of natural resources for the world's accelerating electrification. Our near-term focus is copper exploration in proven Australian jurisdictions. The company has 100% of two copper projects:

- 1) Dianne Project, covering six Mining Leases, three Exploration Permits and a 70:30 JV over a further Exploration Permit in the proven polymetallic Hodgkinson Province in north Queensland, and;
- 2) Project Osprey, covering six exploration permits within the North-West Minerals Province, one of the world's richest mineral producing regions. The principal targets are Mount Isa style copper and IOCG deposits.

For further information

www.revolverresources.com.au

