

Completion of Aldridge Traffic Systems Acquisition and Placement

FOS Capital Limited (“**FOS**” or the “**Company**”) (ASX: FOS) is pleased to announce it has successfully completed the acquisition of Aldridge Traffic Systems and the related share placement, as announced on 11 June 2025.

The single tranche placement to institutional and sophisticated investors raised A\$3.7 million, at an issue price of \$0.30 per fully paid ordinary share in the Company. Funds raised under the Placement were used to fund the acquisition of the street lighting business assets of Aldridge Traffic Systems from Traffic Technologies Ltd group (in Administration) (ASX: TTI), working capital, and costs of the Placement. This acquisition is now complete.

A total of 12,333,334 New Shares have been issued and will commence trading on Tuesday 24 June 2025. Shaw and Partners acted as Sole Lead Manager and Bookrunner.

FOS received strong support from both new and existing institutional and sophisticated investors, and is pleased to welcome multiple new shareholders onto its register.

Con Scrinis, FOS Managing Director, said: “The acquisition of Aldridge Traffic Systems further expands our presence in the Australian lighting solutions market. This is an attractively priced asset to which we can add significant value, and in time restore to its former position. We look forward to updating investors on both Aldridge Traffic Systems and the performance of the broader Group at our upcoming full-year result in August.”

Contact

Con Scrinis

Managing Director

con@foslighting.com.au

This announcement has been authorised for release to the ASX by the FOS Capital Limited Board of Directors

-- ENDS --

About FOS Capital

FOS Capital is a founder-led manufacturer and distributor of commercial, industrial, and architectural lighting solutions. FOS owns 17 brands and 2 manufacturing facilities, located in Brisbane and Sydney. Since listing in June 2021 FOS has achieved annual revenue and EBITDA growth of 35% and 29%, respectively, and remained profitable throughout this period. FOS operates in highly fragmented markets and is committed to increasing market share from 5% to 15% in the medium-term through a combination of continued organic growth and strategic acquisitions, at an EBITDA margin exceeding 10%.