

24 June 2025

Austin Chile delivers first domestic high value dipper bucket

Austin Engineering Limited (ASX: ANG, 'Austin' or 'the Company') is pleased to announce its South American business unit has successfully completed the manufacture and delivery of a Cat 7495 model dipper bucket to a Chile-based customer.

The previously announced electric rope shovel order¹ is valued at ~\$2.5 million and was manufactured at Austin Chile's facility in La Negra.

While Austin Chile has undertaken dipper and other bucket builds for South American customers, it is the first time it has manufactured a Cat 7495 dipper bucket for local delivery in Chile. The dipper weighs 86-tonne and can shift approximately 100 tonnes of material per pass.

Austin purchased Australian bucket manufacturer Mainetec in 2022 to expand its bucket offering and market high value dipper buckets internationally to regions like the Americas where there is a large dipper bucket market to service the large-scale mining operations. This has included the export of a customised, Austin designed, Armadillo electric rope shovel dipper bucket from Batam to the US, which is now in operation.

Since the acquisition of Mainetec, Austin has expanded its bucket offering abroad for bucket builds, rebuilds and services. It has developed unique bucket designs that improve operational efficiency and can be fitted to standard OEM rope shovels. Using its global locations across APAC and the Americas, it can export them to any location in the world.

Austin CEO and Managing Director, David Singleton, said:

"The first delivery of a Cat 7495 dipper bucket manufactured in Chile to a Chilean-based customer is a milestone for Austin and the team at La Negra. We have completed this build whilst simultaneously expanding the manufacturing facility to cope with the larger throughput that we expect in FY26 and beyond.

"I'm pleased to see the bucket business growth that has followed the Mainetec acquisition into international markets like Chile. We continue to see further sales opportunities on the back of South America's growing mining industry, particularly in copper, lithium and other critical minerals, and our local operations are ideally placed to become a key strategic partner for the region's mining sector."

¹ Refer to ASX announcement dated 1 May 2024: *Copper demand drives Austin Chile growth*



Austin Chile celebrates the first manufacture and delivery of a Cat 7495 dipper bucket for export domestically



Austin Chile has delivered a new Cat 7495 electric rope shovel to a Chile-based customer

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Announcement Authorisation

This announcement was authorised by the CEO of Austin and is not market sensitive.

About Austin Engineering

Austin is a global engineering company. For over 50 years, Austin has partnered with mining companies, contractors and original equipment manufacturers to create innovative engineering solutions that deliver productivity improvements to their operations.

Austin is a market leader in the design and manufacture of loading and hauling solutions, including off-highway dump truck bodies, buckets, water tanks and related attachments, supporting both open-cut and underground operations. Complementing its proprietary product range are repair and maintenance services performed in our workshops and on clients' mine sites, and spare parts.

Through Austin's own design and engineering IP and range of tailored products, it delivers solutions for all commodity applications and drives increased efficiencies in productivity and safety in both open cut and underground mining operations.

Austin's products can create more sustainable mining operations by delivering the lowest cost per tonne to end user, reducing fuel usage per material carried.

The Company is headquartered in Perth and has operations around the world in Australia, USA, Chile and Indonesia serving many of the major mining sites in the world both directly and through local partners.