



BOARD AND MANAGEMENT CHANGES

High-Tech Metals Limited (ASX: **HTM**) (**High-Tech, HTM** or the **Company**) is pleased to provide an update on the make up the Company's Board of Directors and Management. As part of the successful completion of the \$2.5M Placement announced on 06 June 2025, Ragnar Metals Limited (ASX:**RAG**) has elected to appoint Mr Tyler Formica to High-Tech's Board of Directors.

Mr Formica is a seasoned business leader with over 15 years of experience overseeing and growing family business interests across equity investment, property, and global operations. As a Director of the Formica Group, he plays a central role in shaping corporate strategy, managing financial performance, and driving long-term value creation through a hands-on, performance-driven approach. Mr Formica holds an MBA and brings a successful track record of investing in both public and private companies, with a focus on identifying value opportunities, enhancing operational efficiency, and delivering sustainable returns. Mr Formica currently serves on the board of M3 Mining Ltd (ASX: M3M) as a Non-Executive Director.

Mr Formica will replace Mr Harpreet (Sonu) Cheema who has resigned from the Board to focus on other business interests. The Board of High-Tech wishes to thank Sonu for his extremely valuable contribution to the Company over the past few years and wishes him all the best for his future endeavours.

The Company also advises that Mr Warren Thorne's contract has not been extended past the probation period under the terms of his engagement. Mr Thorne will be paid his four weeks' notice period in-lieu of service. The Company has begun a search for a new CEO and will update the market once the successful candidate has been appointed.

AUTHORISED FOR RELEASE ON THE ASX BY THE COMPANY'S BOARD OF DIRECTORS

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