



North Stawell Minerals

ASX Announcement

24 June 2025

NORTH STAWELL MINERALS COMPLETES \$1M PRIVATE PLACEMENT

North Stawell Minerals Ltd (ASX: NSM) (“**Company**”) refers to its announcement dated Wednesday, 11 June 2025, regarding a proposed capital raising to raise approximately \$1.5 million (before costs) through a placement of ordinary shares to sophisticated and strategic gold investors at an issue price of \$0.03 per share.

The Company is pleased to announce that it has successfully allocated 33,333,335 ordinary shares at the issue price of \$0.03 per share to raise \$1,000,000 on Monday, 23 June 2025.

The allocation of the remaining shares to be issued under the Placement is expected to be completed in due course, pending the clearance of placement proceeds through the banking system.

An Appendix 2A and cleansing notice have been released in support of the Placement Share allocation.

This announcement has been approved for release by the Board of North Stawell Minerals Ltd.

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Visit us on LinkedIn: <https://www.linkedin.com/company/north-stawell-minerals/>

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About North Stawell Minerals:

North Stawell Minerals Ltd (ASX: NSM) is an Australian-based gold exploration company focused on discovering large scale gold deposits in the highly prospective Stawell Mineralised Corridor in Victoria.

The Company is exploring prospective tenements located along strike of, and to the immediate north of the Stawell Gold Field which has produced more than five million ounces of gold. NSM's granted tenure has a total land area of 504km². NSM believes there is potential for the discovery of large gold mineralised systems under cover, using Stawell Gold Mine's Magdala orebody as an exploration model to test 51km of northerly strike extension of the underexplored Stawell Mineralised Corridor.

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