

25 June 2025

ASX Announcement

\$61.6m European military contract

- A package of three standalone follow-on contracts for a European military of \$61.6m
- Biggest contract in DroneShield history, greater than the entire 2024 revenue
- Delivery is expected during Q3 2025 with payments in Q3 and Q4 2025

DroneShield Limited (ASX:DRO) (DroneShield or the Company) is pleased to announce it has received a package of three standalone follow-on contracts for \$61.6 million from its privately owned in-country European reseller that is contractually required to distribute the products to a European military customer. The contracts are for handheld detection and counterdrone systems and associated accessories. DroneShield expects to deliver all equipment throughout Q3 2025, with cash payment expected in Q3 and Q4 2025. No additional material conditions need to be satisfied.

This is the biggest single order in DroneShield's history and is larger than the company's entire revenue for 2024 (\$57.5m). Importantly, DroneShield's recent production and inventory holding expansion means that this order is expected to be fully delivered within the quarter.

Over the past 24 months, DroneShield's reseller involved in this package of contracts has progressively increased DroneShield orders from single evaluation units to multi-million dollar contracts, with all imports, deliveries, and payments handled on-time and in a highly professional manner. DroneShield had previously received a single contract from this reseller for this specific customer in April 2024 totalling approximately \$0.5 million. There is no obligation for any additional contracts from this reseller or the customer.



Image: DroneShield Immediate Response Kit

DroneShield confirms that:

- it does not consider the identity of the counterparty/customer to be information that a reasonable person would expect to have a material effect on the price or value of the DroneShield's securities; and
- the announcement contains all material information relevant to assessing the impact of the contracts on the price or value of the DroneShield's securities, and is not misleading by omission.

Oleg Vornik, DroneShield CEO, commented: "In succession to the \$32.2 million repeat order announced on 14 April 2025 for another customer, DroneShield products are now being purchased in material quantities. The scale and frequency of orders has been increasing as leading Military customers are moving from testing hardware to broader rollouts. DroneShield is well placed to meet the increasing demand."

This announcement has been approved for release to the ASX by the Board.

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About DroneShield Limited

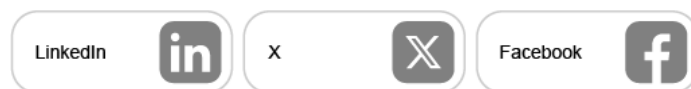
DroneShield (ASX:DRO) provides Artificial Intelligence based platforms for protection against advanced threats such as drones and autonomous systems. We offer customers bespoke counterdrone (or counter-UAS) and electronic warfare solutions and off-the-shelf products designed to suit a variety of terrestrial, maritime or airborne platforms. Our customers include military, intelligence community, Government, law enforcement, critical infrastructure, and airports.

To learn more about DroneShield click here: www.dronesield.com/about

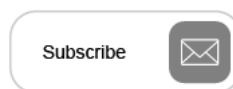
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