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# Bankan DFS Confirms Outstanding Project Economics

ASX:PDI

DFS  
Presentation  
June 2025

# Forward Looking Statements, Disclaimer and Compliance

## Forward Looking Statements and Important Notice

This presentation contains certain forecasts, projections and forward-looking statements. Forward-looking statements may generally be identified by the use of forward-looking terminology, including, without limitation, the terms “believes”, “estimates”, “anticipates”, “expects”, “predicts”, “intends”, “plans”, “goals”, “targets”, “aims”, “outlook”, “guidance”, “forecasts”, “may”, “will”, “would”, “could” or “should” or, in each case, their negative or other variations or comparable terminology. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which because of their nature may cause the actual results or performance of PDI to be materially different from the results or performance expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding PDI’s present and future operations and the political and economic environment in which PDI will operate in the future, and are not guarantees or predictions of future performance. Although PDI believes that its expectations, estimates and forecast outcomes are based on reasonable assumptions it cannot give any assurances that these will be achieved. Unless stated otherwise, forward-looking statements speak only as at the date of this presentation or the DFS (as applicable).

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## Competent Person Statement and Compliance Statement

The Mineral Resource estimates referred to in this presentation were released to ASX on 7 August 2023 (NEB and BC) and 23 April 2025 (Fouwagbe and Sounsoun). The Ore Reserve estimate referred to in this presentation was released to ASX on 25 June 2025. The Company is not aware of any new information or data that materially affects the Mineral Resource or Ore Reserve estimates contained in this presentation and all material assumptions and technical parameters underpinning the Mineral Resource and Ore Reserve estimates continue to apply and have not materially changed, noting that PDI intends to appeal the Argo (and Bokoro) revocations announced on 28 May 2025 in accordance with the Mining Code, and that the Argo Inferred Mineral Resources account for just 2.8% of the Company’s overall Mineral Resource.

The production targets and forecast financial information referred to in this presentation were released to the ASX on 25 June 2025. The Company confirms that all the material assumptions underpinning the production targets and forecast financial information derived from the production targets in the previous announcement continue to apply and have not materially changed.

The information in this announcement that relates to prior Exploration Results have been extracted from ASX market announcements detailed in the “Material ASX Releases” slide in the appendix. The Company confirms that it is not aware of any new information or data that materially affects previous Exploration Results referred to in this presentation. The Company also confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the relevant original market announcements.

## Definitive Feasibility Study (“DFS”) Cautionary Statement

The DFS referred to in this presentation (released to the ASX on 25 June 2025) is considered to have a  $\pm 15\%$  level of accuracy. The production targets and forecast financial information for the DFS are based on 90.4% Probable Ore Reserves and 9.6% Inferred Mineral Resources (contained gold basis). Inferred Mineral Resources, which are only included from the lower part of the NEB underground mine, are processed predominantly in years 5 to 9 and represent only 0.5% of contained gold processed in the first 4 years. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production targets will be realised.

The DFS is based on the material assumptions outlined in the DFS announcement released to the ASX on 25 June 2025. This includes assumptions about the availability of funding. While PDI considers all of the material assumptions to be based on reasonable grounds, there is no certainty that they will prove to be correct or that the range of outcomes indicated by the DFS will be achieved. Investors should note that there is no certainty that PDI will be able to raise that amount of funding when needed. It is possible that such funding may only be available on terms that may be dilutive to or otherwise affect the value of PDI’s existing shares. Given the uncertainties involved, investors should not make any investment decisions based solely on the results of the DFS.

## Authorisation

This presentation has been authorised for release by Andrew Pardey, Managing Director.

# PDI Highlights

Rapidly advancing the large-scale Bankan Gold Project in Guinea towards development



**~5.5Moz Mineral Resource, including ~3Moz Ore Reserve with significant exploration upside<sup>(1)</sup>**



**One of Africa's largest and most advanced gold development projects. ~250kozpa over >12 years at US\$1,057/oz AISC**



## Guinea is a stable jurisdiction with a strong mining culture

- Global leader in bauxite production and established gold industry
- >US\$20bn Simandou iron ore project the world's largest mining development



## Major catalysts recently achieved or expected soon

- ✓ **Environmental Approval** secured in January 2025
- ✓ **Definitive Feasibility Study** completed in June 2025
- **Exploitation Permit** application in the final stage



## Very strong gold price environment driven by macro and geopolitical factors

**Current spot price >US\$3,300/oz**



**Board and Management have permitted, financed, built and operated many significant African gold mines**

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Confirms Bankan as a large-scale, long-life project with outstanding economics

# DFS Results



# Bankan DFS Highlights

Large-scale, long-life gold development project with compelling economics and strong leverage to the current gold price environment



## SIGNIFICANT RESERVES & RESOURCES

**2.95Moz ore reserve**  
(51.6Mt @ 1.78 g/t)<sup>(3)</sup>

**5.53Moz mineral resource**  
(103.6Mt @ 1.66 g/t)<sup>(3)</sup>

Significant exploration potential



## COMPETITIVE CAPEX & OPEX<sup>(1)</sup>

**US\$463m** pre-production capex  
(broadly in-line with the PFS)

**~US\$1,057/oz** LOM average AISC  
(~10% reduction compared to the PFS  
on like-for-like gold price basis)



## EXCEPTIONAL PRODUCTION PROFILE

**~250kozpa** average gold production  
over a **12-year mine life**<sup>(1)</sup>

One of the largest and most advanced gold  
development projects in Africa<sup>(2)</sup>

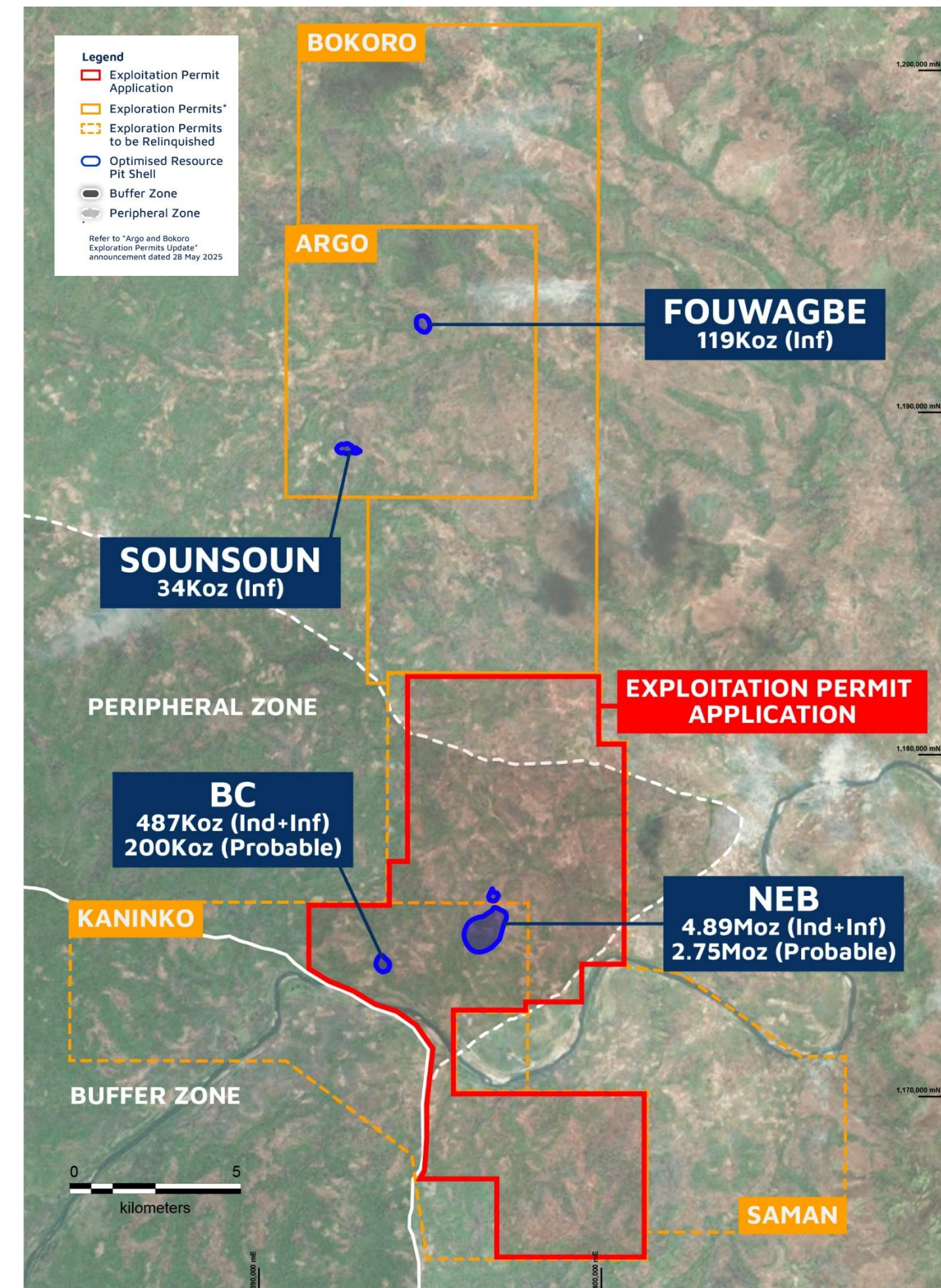


## STRONG FINANCIALS<sup>(1)</sup>

**US\$1.6bn NPV<sub>5%</sub> and IRR of 46%**  
(at US\$2,400/oz)

**US\$2.9bn NPV<sub>5%</sub> and IRR of 73%**  
(at US\$3,300/oz)

Each US\$100/oz adds ~US\$140m NPV



1. Refer to ASX announcement on 25-Jun-25. Financial metrics reported on a post-tax basis for 100% of the Project.

2. Refer to slide 25.

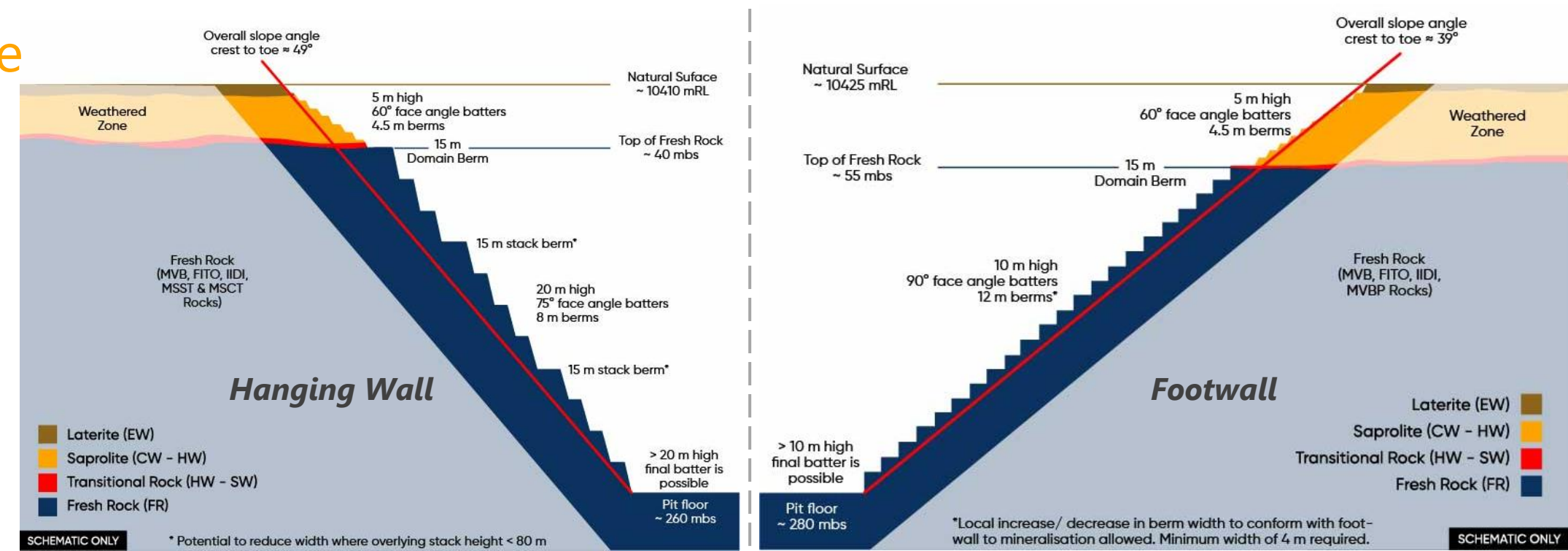
3. Refer to ASX announcements 7-Aug-23, 23-Apr-25 and 25-Jun-25. Refer also to ASX announcement "Argo and Bokoro Exploration Permits Update" dated 28-May-25.

# Project Reviews and Optimisations

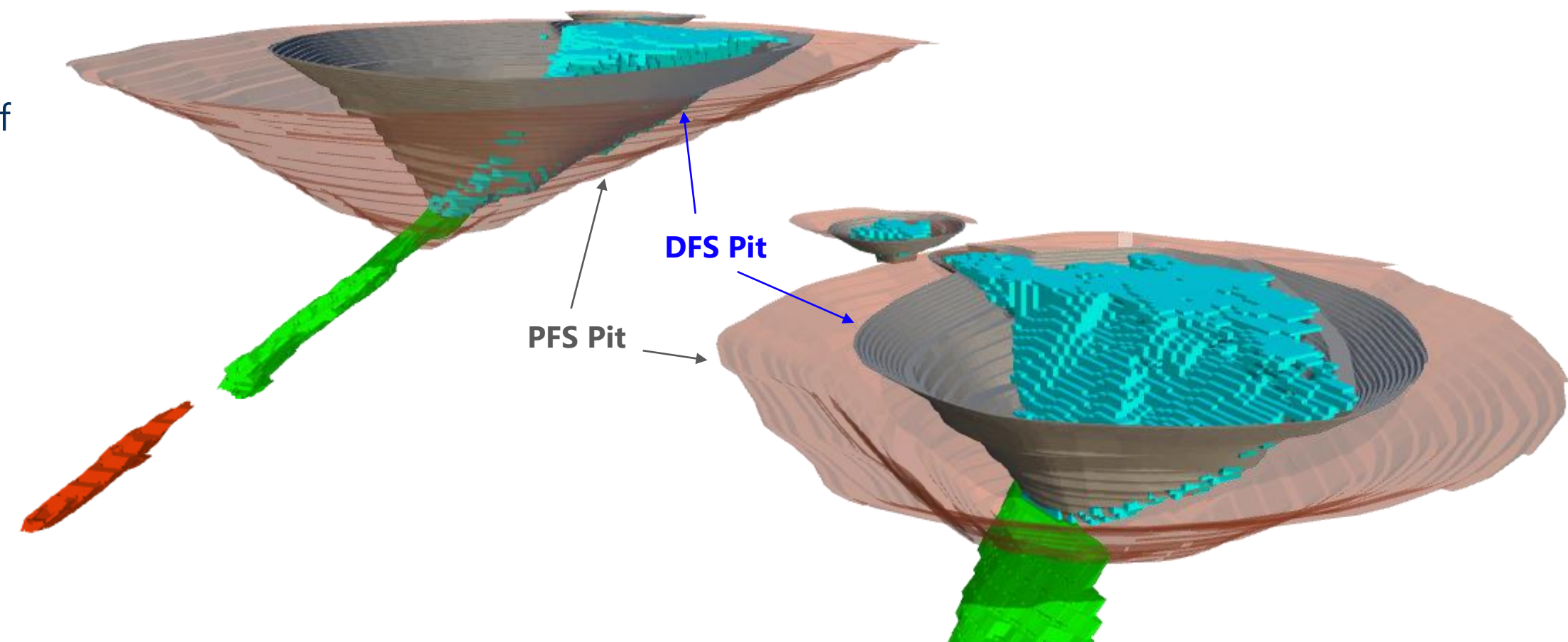
Extensive reviews and optimisations during the DFS have delivered a robust and de-risked development case

- Detailed review of geotechnical assumptions, additional drilling and testwork resulted in materially steeper walls angles
  - NEB: 39-49° (vs 30-38° in the PFS)
  - BC: 44-50° (vs 22-28° in the PFS)
- Shallower transition point from open pit to underground which resulted in a smaller NEB open pit with significantly reduced strip ratio (1.9:1) and a larger underground mine at an increased mining rate (1.4Mtpa)
- Other open pit mining optimisations: three NEB pit stages, reduced dilution & ore loss (orebody edge-based approach)
- Other underground mining optimisations: portal in fresh rock at base of GBE pit, twin declines, hybrid transverse / longitudinal long hole open stoping mining method (reduced dilution and ore loss)
- Process plant capacity of 4.5Mtpa based on the optimised mining schedule
- Other processing optimisations: ore blending to de-risk materials handling and reduce power capacity / consumption, separate mineral sizer for weather ore, tailings filtration de-risked.

## NEB Wall Design Parameters



## NEB DFS vs PFS Pit Comparison



# Mining Overview

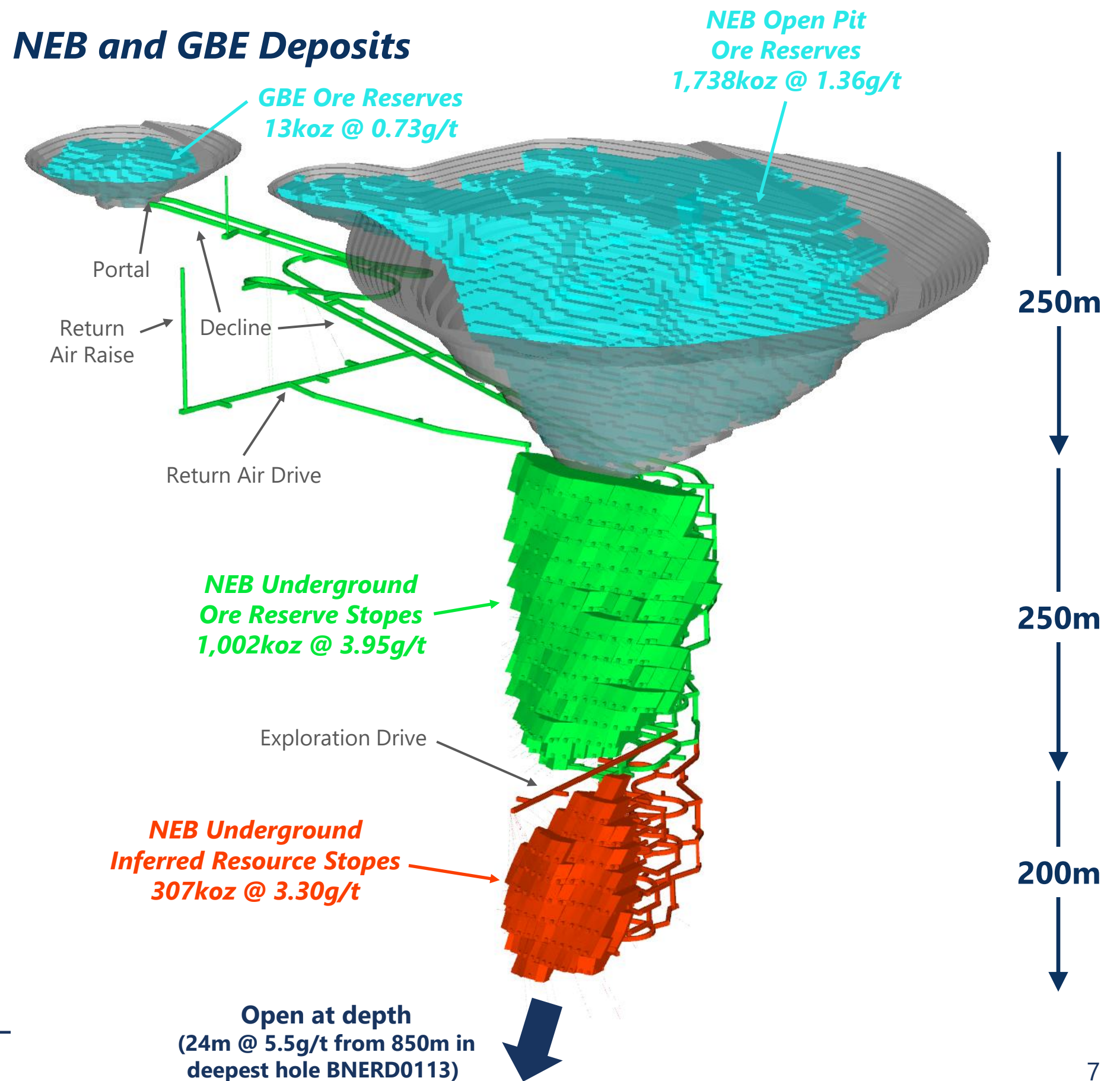
Combined open-pit and underground operation producing ~250koz per annum over 12.2 years

- DFS continues to envisage early NEB underground development to access high-grade fresh ore for the start of operations
- Open pit: conventional drill, blast, truck and shovel operation
- Underground: longitudinal & transverse long hole open stoping with paste fill
- GBE mined at start of construction to establish underground portal in fresh rock
- 15 months of underground development to reach and mine first stopes
- NEB pit mined in three stages to prioritise access to higher grade ore and balance overall material movements
- BC pit mined near end of mine life to defer capital costs to establish mining

## Mining Inventory

Mine Area	Probable Ore Reserves				Inferred Mineral Resources				Total		
	Mt	g/t	koz	% of Total	Mt	g/t	koz	% of Total	Mt	g/t	koz
GBE	0.6	0.73	13	0.4%	-	-	-	-	0.6	0.73	13
NEB Open Pit	39.6	1.36	1,738	53.3%	-	-	-	-	39.6	-	1,738
NEB Underground	7.9	3.95	1,002	30.7%	2.9	3.30	307	9.4%	10.8	3.77	1,309
BC	3.5	1.78	200	6.1%	-	-	-	-	3.5	1.78	200
<b>Total</b>	<b>51.6</b>	<b>1.78</b>	<b>2,953</b>	<b>90.6%</b>	<b>2.9</b>	<b>3.30</b>	<b>307</b>	<b>9.4%</b>	<b>54.5</b>	<b>1.86</b>	<b>3,260</b>

## NEB and GBE Deposits

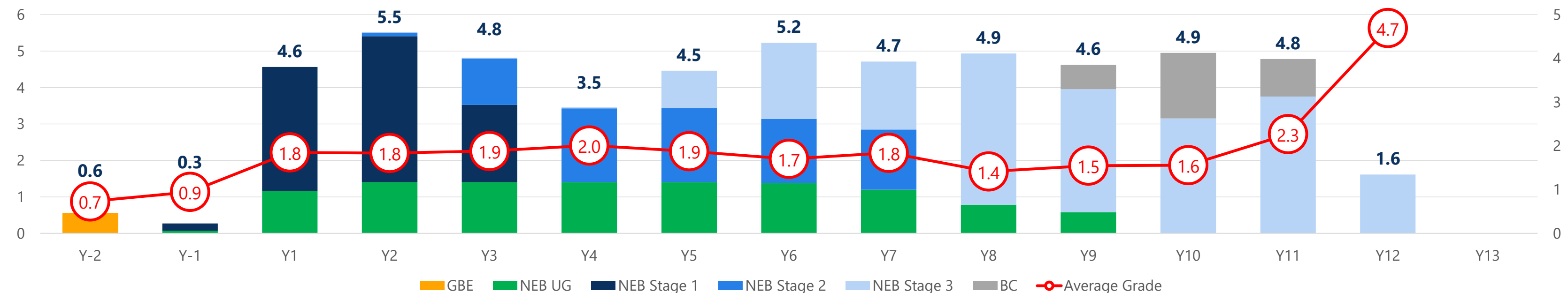


# Mine Schedule

Robust mine plan with multiple ore sources and stages, de-risking operations and facilitating blending of material types for processing

## Ore Mined

Ore Mined (Mt) and Grade (g/t Au)

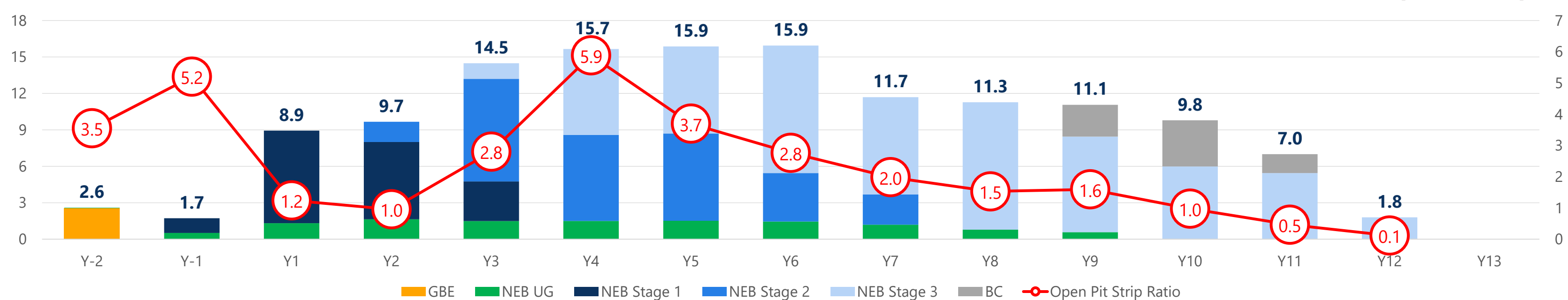


**54.5Mt**  
Total Ore Mined

**1.86g/t**  
Avg. Grade Mined

## Total Material Mined

Total Material Mined (Mt)



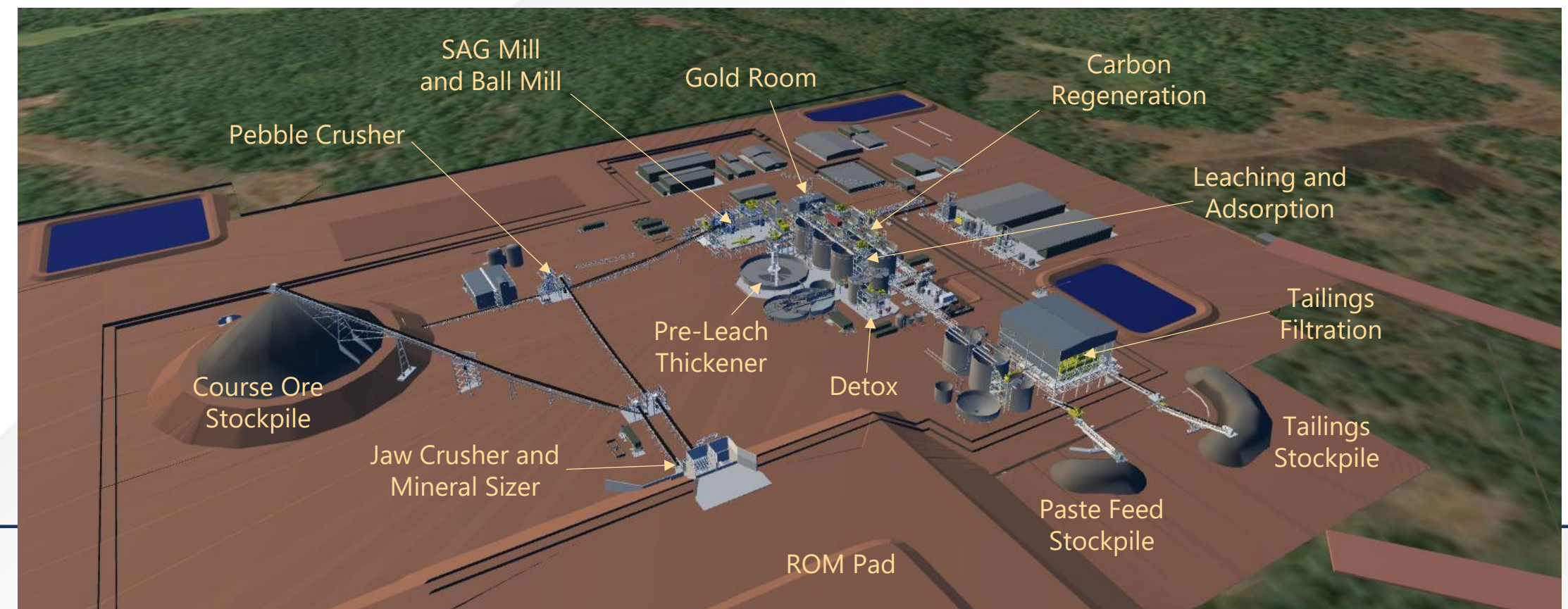
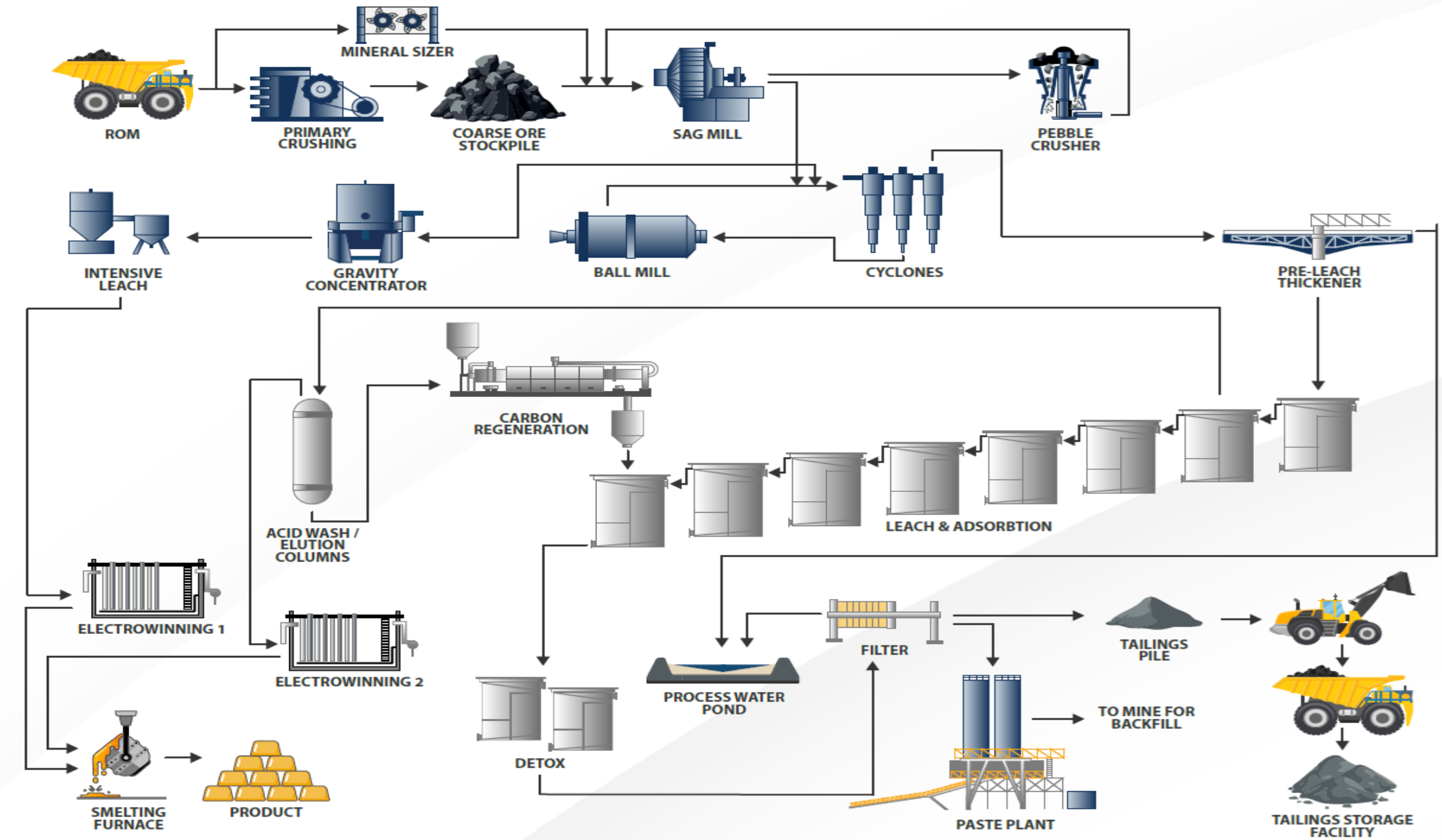
**137.4Mt**  
Total Material Mined (OP+UG)

**1.9x**  
Avg. Open Pit Strip Ratio

# Processing Overview

Simple metallurgy and processing to achieve high recoveries

- 4.5Mtpa conventional gold processing plant designed by DRA
- Separate primary crushing circuits for fresh ore (jaw crusher) and weathered ore (mineral sizer)
- SABC grinding circuit comprising SAG mill, pebble crusher and ball mill circuit
- Gold recovery via gravity / intensive leach and conventional CIL
- DFS processing recovery averages 92.8%. Gravity recovers 32% of the gold
- Cyanide destruction and tailings filtration (plate and frame pressure filters) to facilitate filter stacked tailings

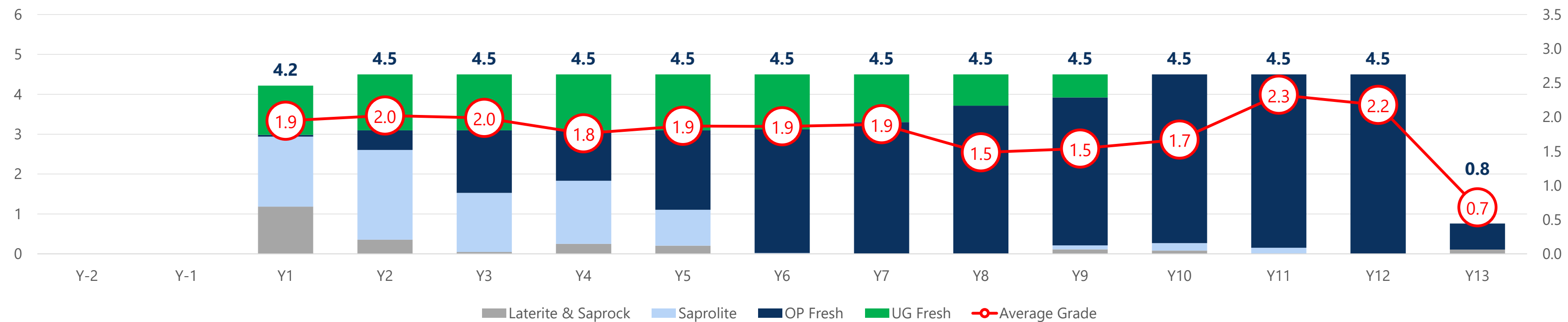


# Production Profile

Large-scale and long-life operation with average production of ~250koz per annum over 12.2 years

## Processing

Ore Processed (Mt)

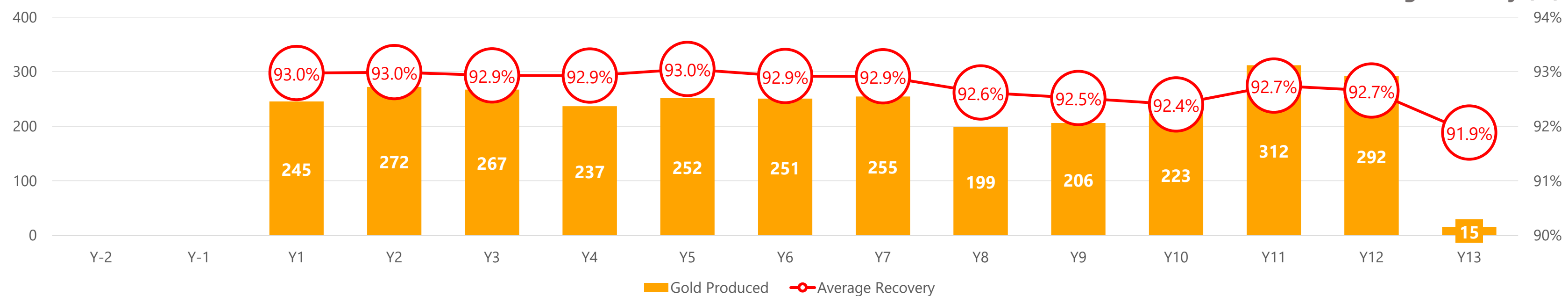


**4.5Mtpa**  
Conventional CIL  
Process Plant

**Max 50% Saprolite**  
Min 25% Fresh

## Production

Gold Produced (koz)



**~250koz**  
Avg. Annual  
Production

**92.8%**  
Avg. Processing  
Recovery

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# Operating & Capital Cost Breakdowns

Low all-in sustaining costs and competitive capital costs

## DFS Operating Cost Breakdown

Area	LOM Cost (US\$m)	Unit Cost (US\$)	Unit Cost (US\$/oz)
Open Pit Mining	\$604	\$4.97/t total mined	\$200
Underground Mining	\$643	\$60.04/t ore	\$213
Processing & Tailings Handling	\$1,096	\$20.11/t ore	\$362
General & Admin	\$174	\$14.3m pa	\$58
Transport & Refining	\$26	\$8.45/oz	\$8
<b>C1 Cash Costs</b>	<b>\$2,543</b>		<b>\$841</b>
Royalties	\$436	6% of revenue	\$144
Sustaining Capital and Closure	\$220	-	\$73
<b>All-in Sustaining Costs</b>	<b>\$3,199</b>		<b>\$1,057</b>

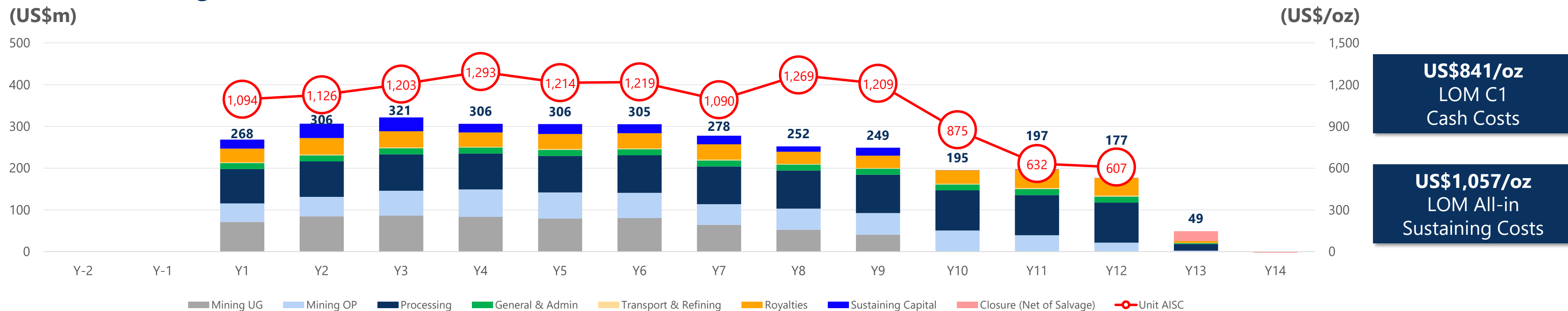
## DFS Capital Cost Breakdown

Area	Cost (US\$m)
Pre-Production Mining	\$106
Mining Infrastructure	\$5
Earthworks, Roads & Dams	\$15
Process Plant	\$147
Tailings Storage Facility	\$18
NPI & Other	\$56
Construction Indirects	\$31
Owners Costs	\$50
Contingency	\$34
<b>Total Pre-Production Capital</b>	<b>\$463</b>

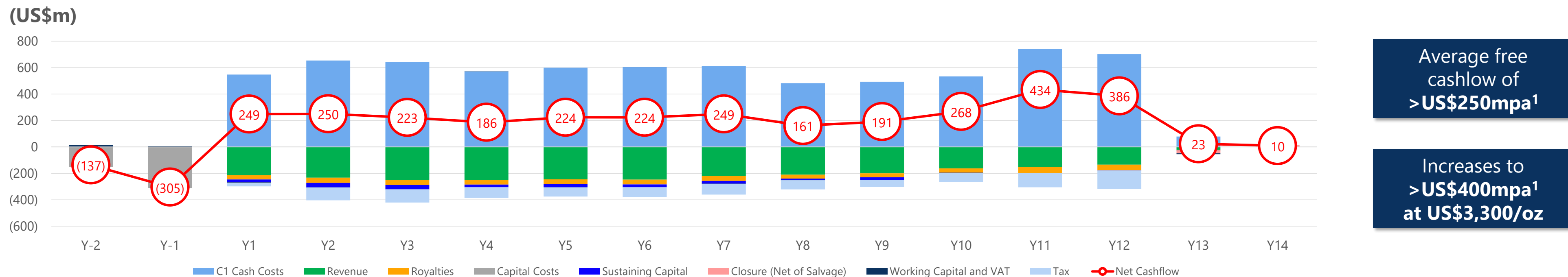
# Financial Metrics

Highly competitive AISC of US\$1,057/oz and strong free cashflow generation of >US\$250mpa<sup>1</sup> at US\$2,400/oz, increasing to >US\$400mpa<sup>1</sup> at US\$3,300/oz

## All-in Sustaining Costs



## Cash Flows

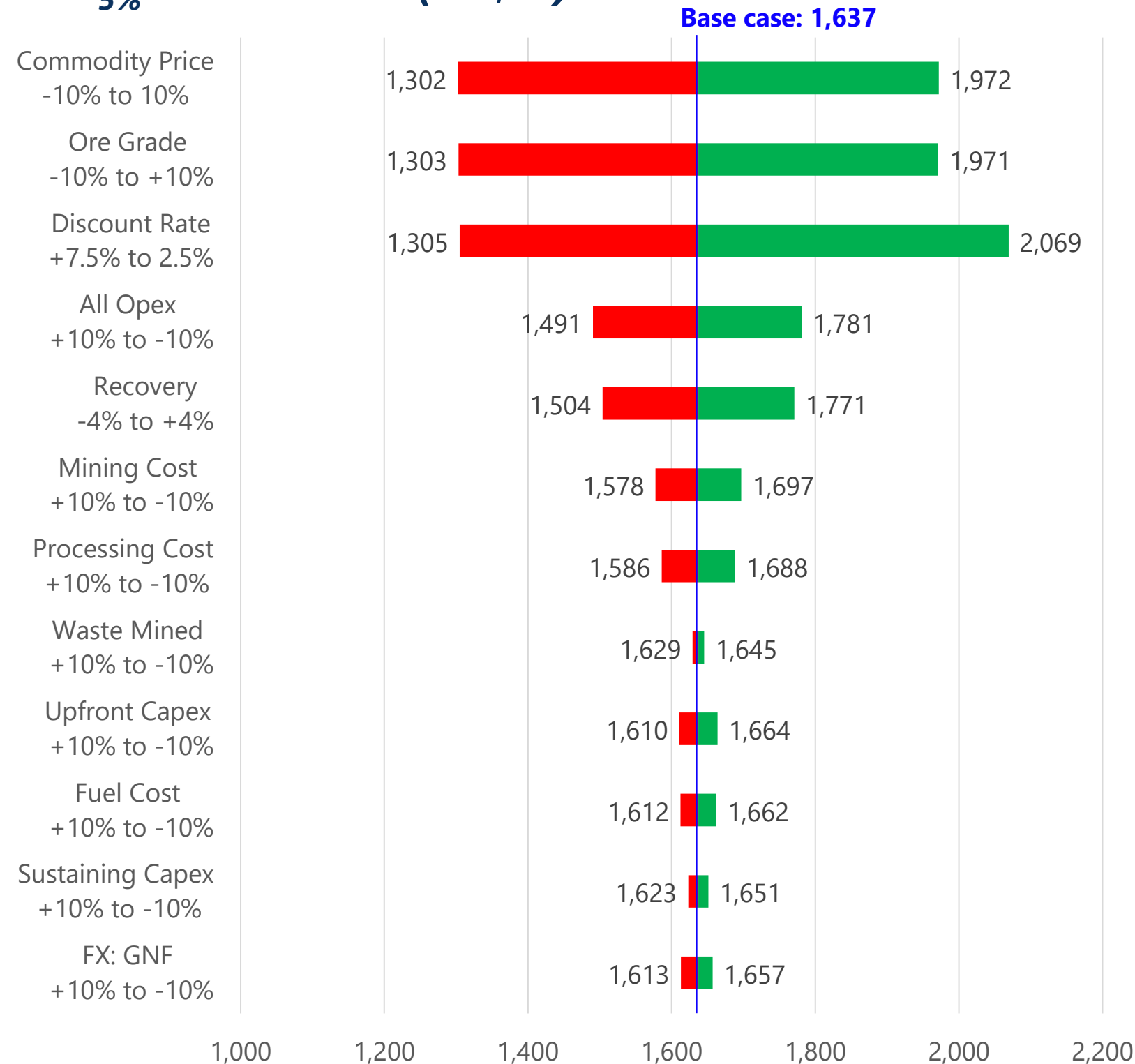


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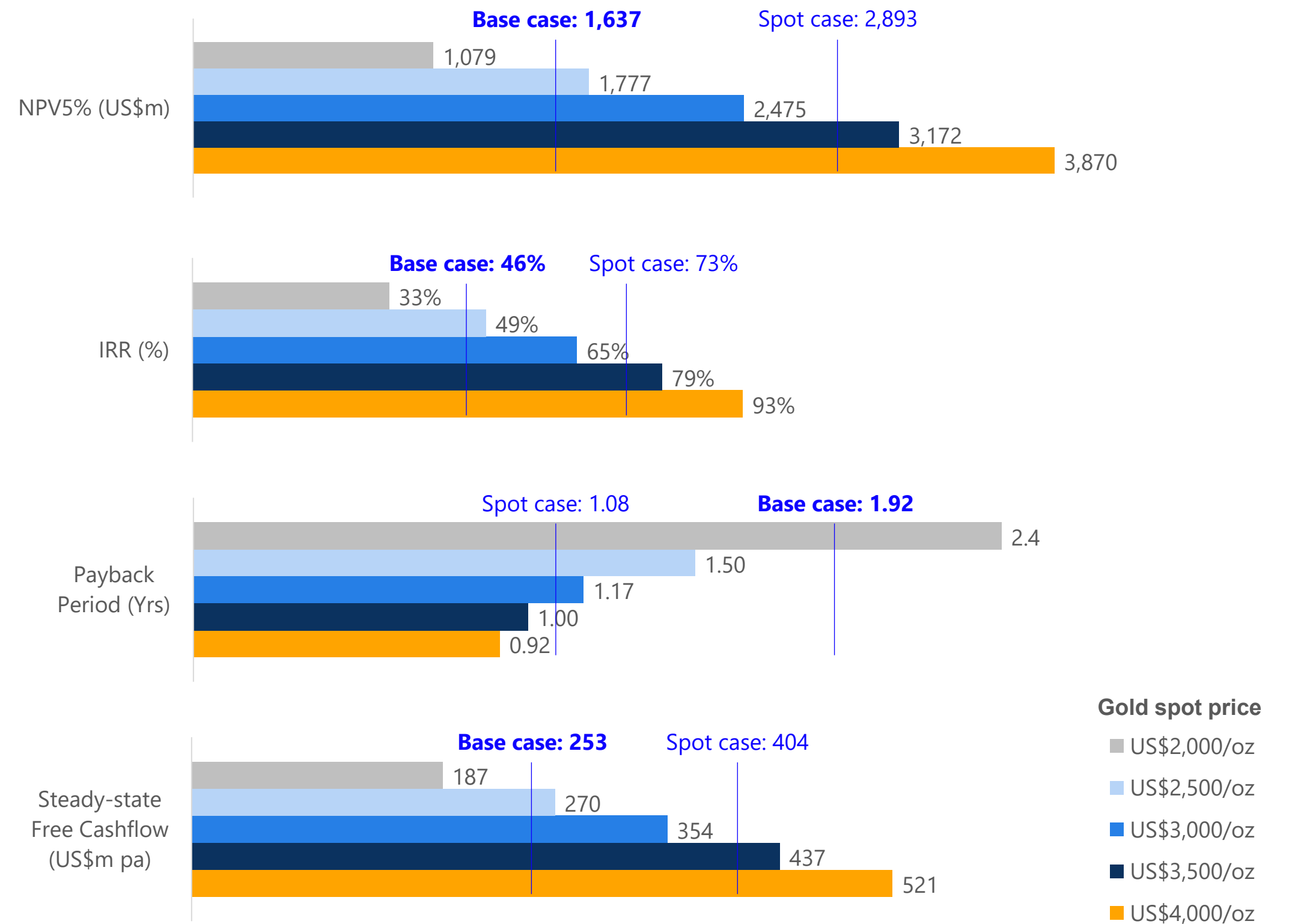
# Sensitivities<sup>1</sup>

DFS economics are robust to changes in key assumptions and strongly leveraged to the current gold price

## NPV<sub>5%</sub> Sensitivities (US\$m)

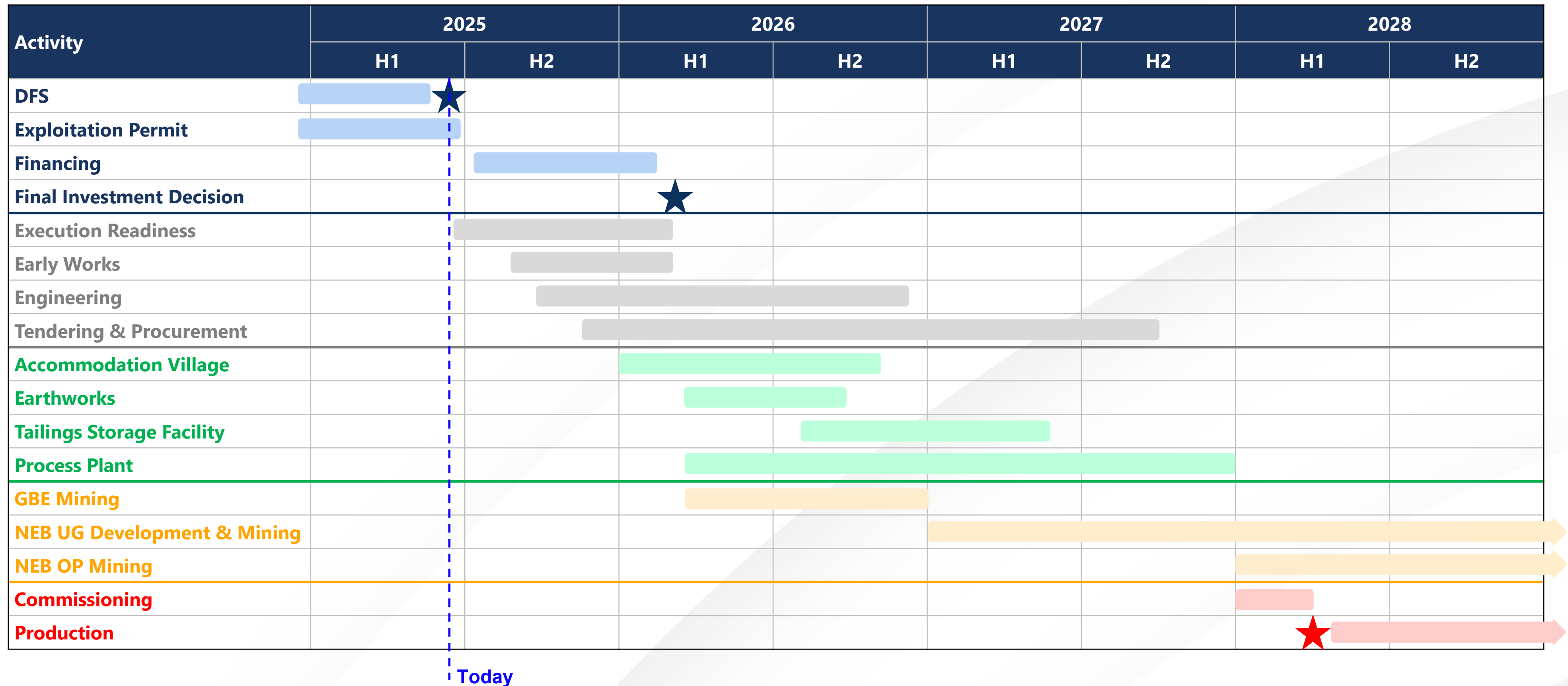


## Additional Gold Price Sensitivities



# Project Implementation Schedule

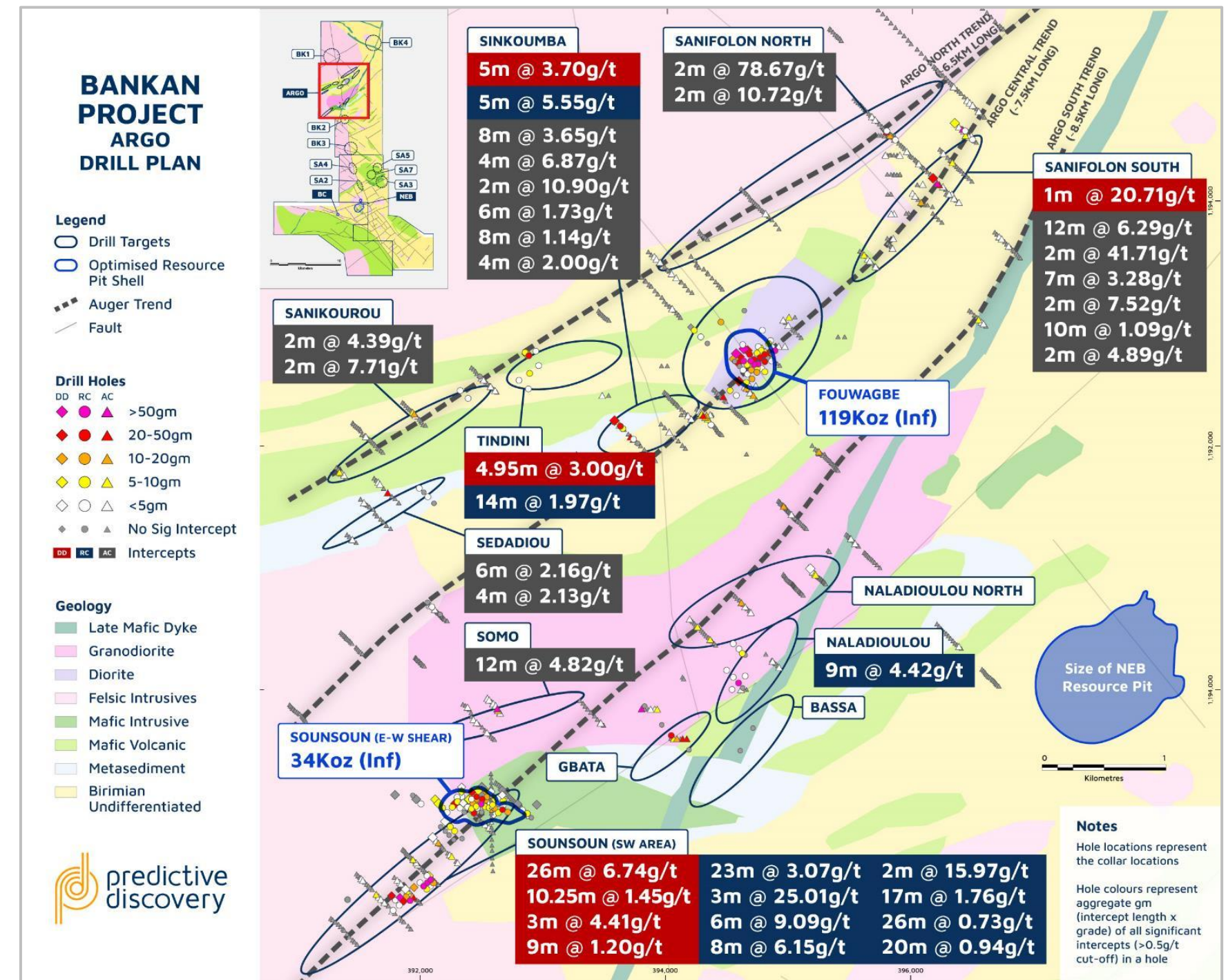
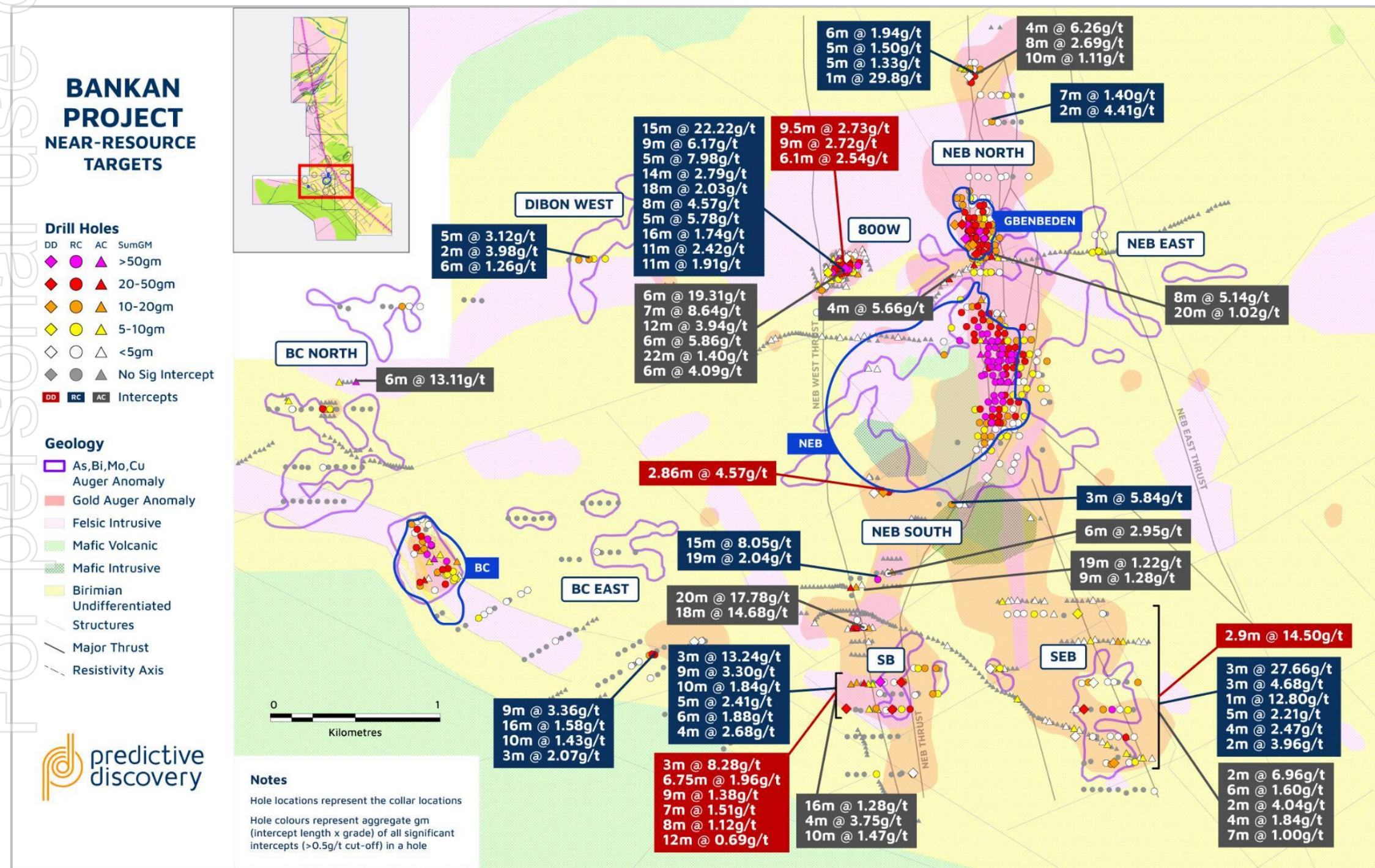
Driving towards final investment decision in early 2026, enabling first production by Q2 2028



# Significant Exploration Upside

35km of Siguiiri Basin margin; positive results at multiple exploration targets in the NEB area and at Argo<sup>1</sup>

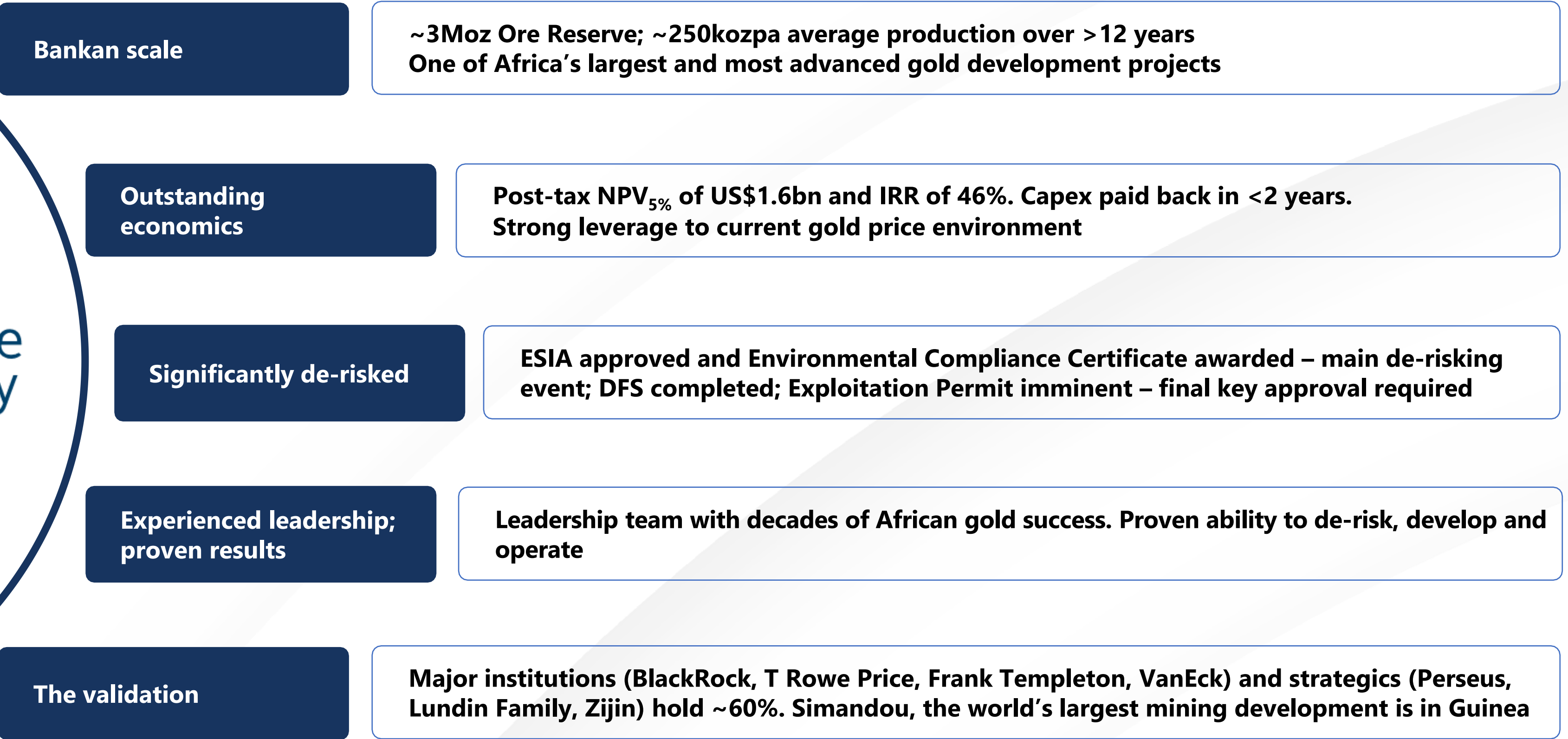
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# Investment Highlights

Strong re-rate potential as Bankan moves through its development cycle

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## Bankan scale

**~3Moz Ore Reserve; ~250kozpa average production over >12 years  
One of Africa's largest and most advanced gold development projects**

## Outstanding economics

**Post-tax NPV<sub>5%</sub> of US\$1.6bn and IRR of 46%. Capex paid back in <2 years.  
Strong leverage to current gold price environment**

## Significantly de-risked

**ESIA approved and Environmental Compliance Certificate awarded – main de-risking event; DFS completed; Exploitation Permit imminent – final key approval required**

## Experienced leadership; proven results

**Leadership team with decades of African gold success. Proven ability to de-risk, develop and operate**

## The validation

**Major institutions (BlackRock, T Rowe Price, Frank Templeton, VanEck) and strategics (Perseus, Lundin Family, Zijin) hold ~60%. Simandou, the world's largest mining development is in Guinea**



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# Appendix

# Corporate Overview

Backed to build the Bankan Gold Project

## Major Institutional & Strategic Shareholders<sup>(1)</sup>

 Perseus MINING	17.8%
 BlackRock	13.2%
 T.Rowe Price	6.0%
 LUNDINGROUP	5.4%
 MERK	4.1%
 ZiJin	3.5%
 VanEck	3.5%
 FRANKLIN TEMPLETON	3.4%

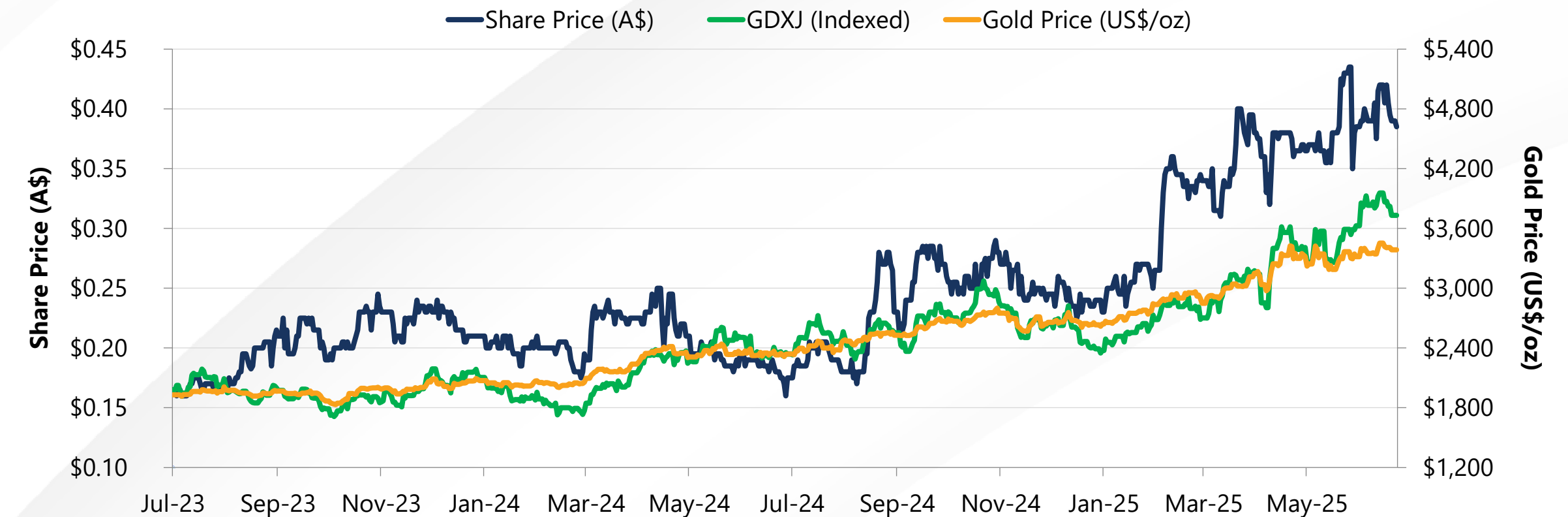
## Research Coverage



## Capitalisation<sup>(2)</sup>

Ordinary Shares Outstanding	2,620m
Unlisted Options	114m
Fully-Diluted Shares Outstanding	2,735m
Closing Price (23-Jun-25)	A\$0.385
Undiluted Market Capitalisation	A\$1,009m   US\$656m
Pro-forma Cash (31-Mar-25)	A\$78m   US\$50m

## Share Price Performance



# Board & Management

Deep expertise and proven mining success

## Board



**Simon Jackson**  
Non-Executive Chair

- 25+ years' experience in the management of resource companies, particularly in Africa



**Andrew Pardey**  
Managing Director

- Extensive development and operational experience in Africa including 10+ years in Guinea



**Sandra Bates**  
Executive Director – Legal & ESG

- International lawyer with 25+ years' experience across Europe, North America and Africa
- Sustainability and risk specialist



**Alberto Lavandeira**  
Non-Executive Director

- Mining engineer with 45+ years' experience operating and developing mining projects



**Steven Michael**  
Non-Executive Director

- 25+ years' experience in the global resources sector

## Management

**Aissata Beavogui**  
Country Manager

- Guinean National with extensive career in Guinea and abroad
- 25+ years' experience in mining and financial industries

**Francois Philippart**  
Social Manager

- Sustainability expert with 20+ years' experience across West and Central Africa (including Guinea)

**Pierre Louw**  
Chief Financial Officer

- Senior accountant with 35+ years' experience working extensively in Africa

**Franck Bizouerne**  
Resource & Geology Manager

- 25+ years' experience in greenfield and brownfield exploration in gold and other minerals across Africa

**Henk Diederichs**  
Chief Operating Officer

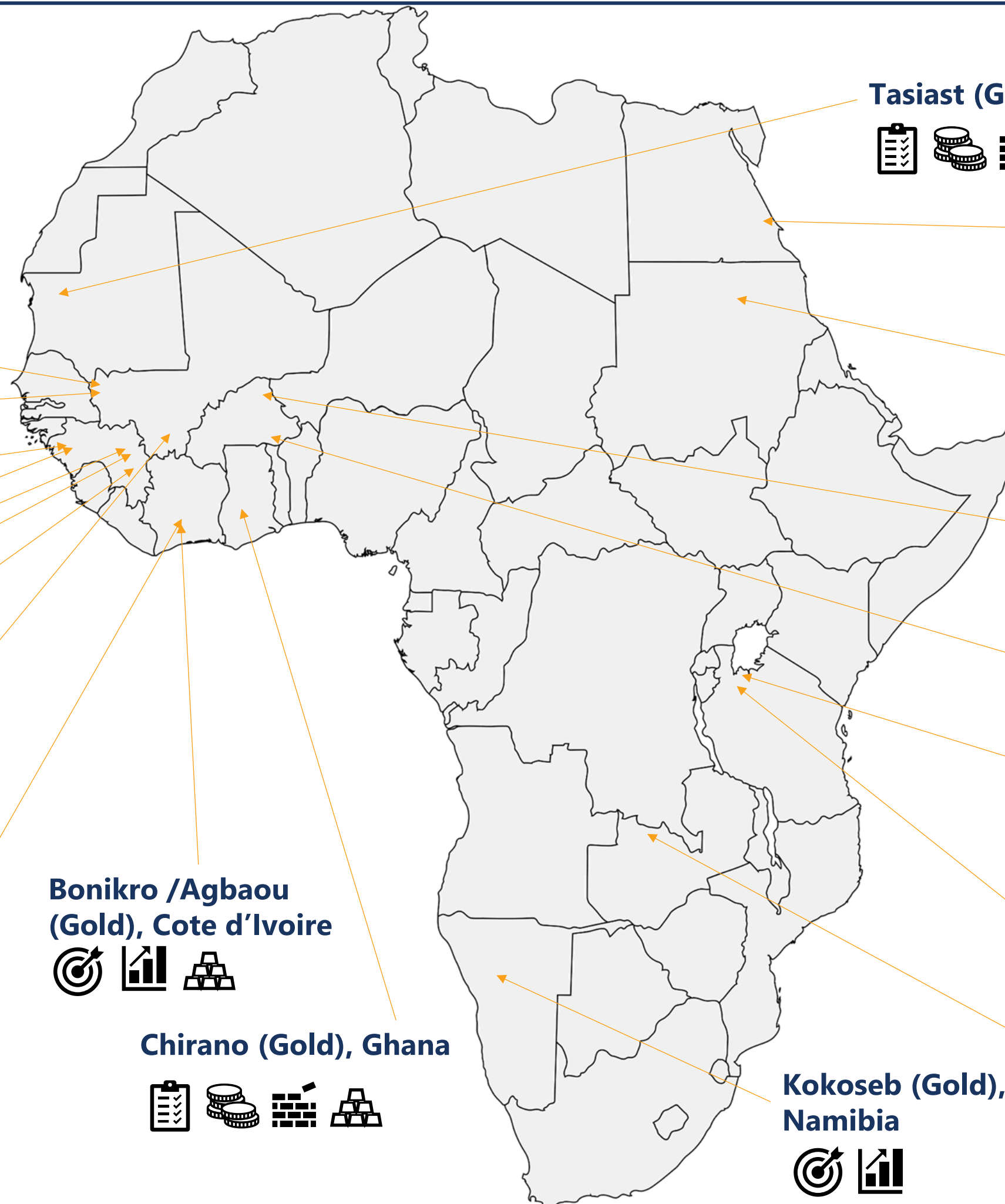
- Engineer with 20+ years' experience in development and operations

**Brad Milne**  
Corporate Development Manager

- 15+ years' corporate development and investment banking experience in the resources industry

# African Experience

Board & management has extensive experience in African gold projects



Tasiast (Gold), Mauritania



Sukari (Gold), Egypt



Block 14 (Gold), Sudan



Essakane (Gold), Burkina Faso



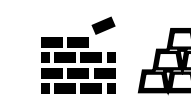
Youga (Gold), Burkino Faso



Nyanzaga (Gold), Tanzania



Geita (Gold), Tanzania



Lumwana (Copper), Zambia



Kokoseb (Gold), Namibia



Yatela (Gold), Mali



Sadiola (Gold), Mali



GAC (Bauxite), Guinea



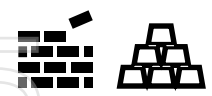
CBG (Bauxite), Guinea



Lefa (Gold), Guinea



Siguiri (Gold), Guinea



**Bankan, Guinea**



Morila (Gold), Mali



Bonikro /Agbaou (Gold), Cote d'Ivoire



Chirano (Gold), Ghana



Angovia (Gold), Cote d'Ivoire



Exploration



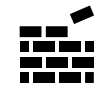
Financing



Resource Development



Construction



Studies/Permitting



Operations



# About Guinea

## ○ Key facts

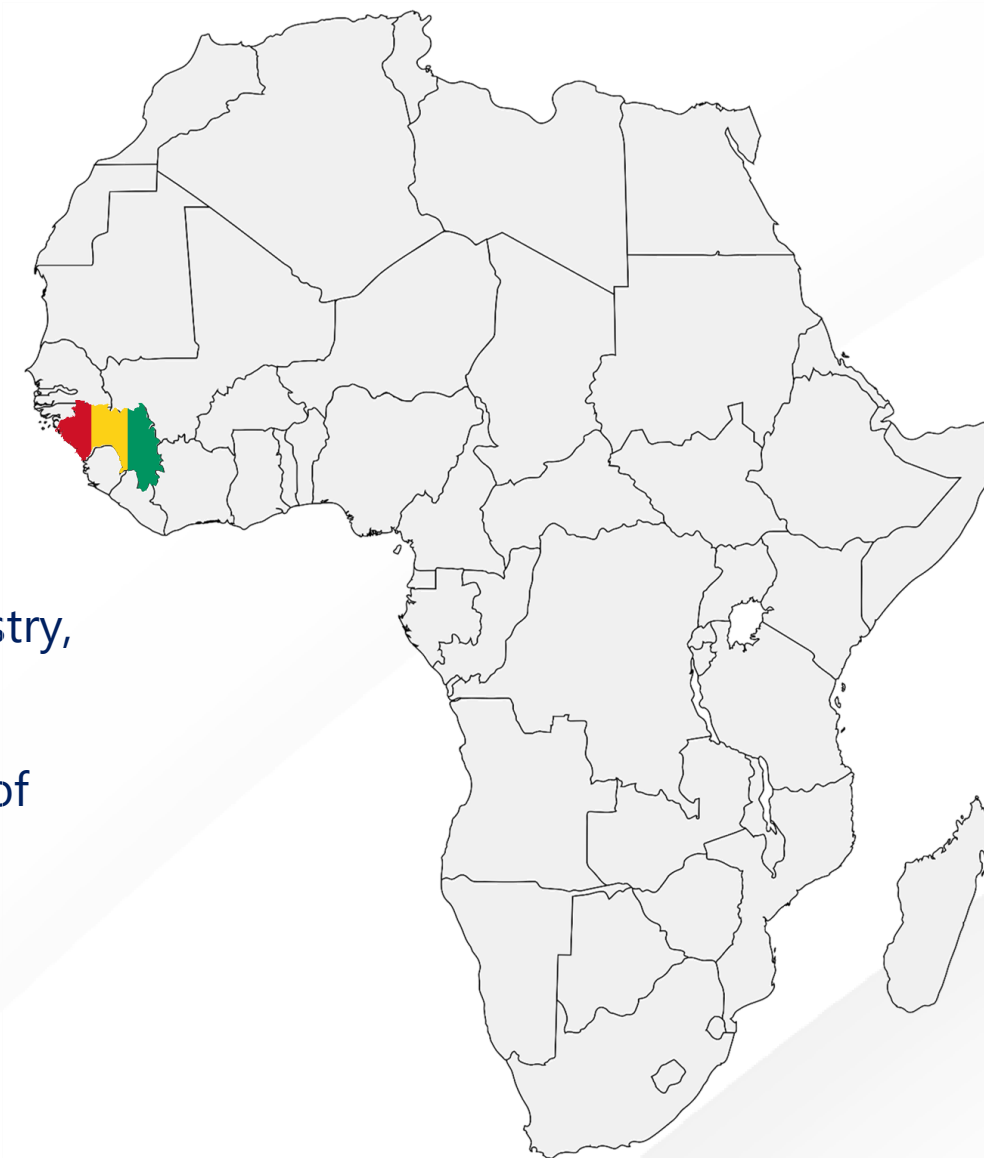
- Coastal West African country covering 245,857km<sup>2</sup>
- Population of ~15m
- Achieved Independence from France in 1958; Mamady Doumbouya current president (since Sep-21)
- Independent currency, the Guinea Franc. Resilient against the USD and EUR

## ○ Strong mining industry and culture

- Global leading exporter of bauxite, established gold industry, significant emerging iron ore industry
- Mining industry contributed >90% of exports and ~21% of GDP<sup>1</sup> in 2022, and expect to grow

## ○ Strengthening economy driven by investment in Simandou

- GDP growth of 6.1% in 2024 driven by mining production and investment in Simandou. Forecast growth of 7.1% in 2025 increasing to >10% per annum for 2026-2029<sup>2</sup>
- Home to largest mining foreign direct investment (FDI) globally
- Simandou only investment expected to be US\$23.2bn for 2023-2026 (compared to total other investment in Guinea of US\$20.4bn for 2016-2023)<sup>3</sup>



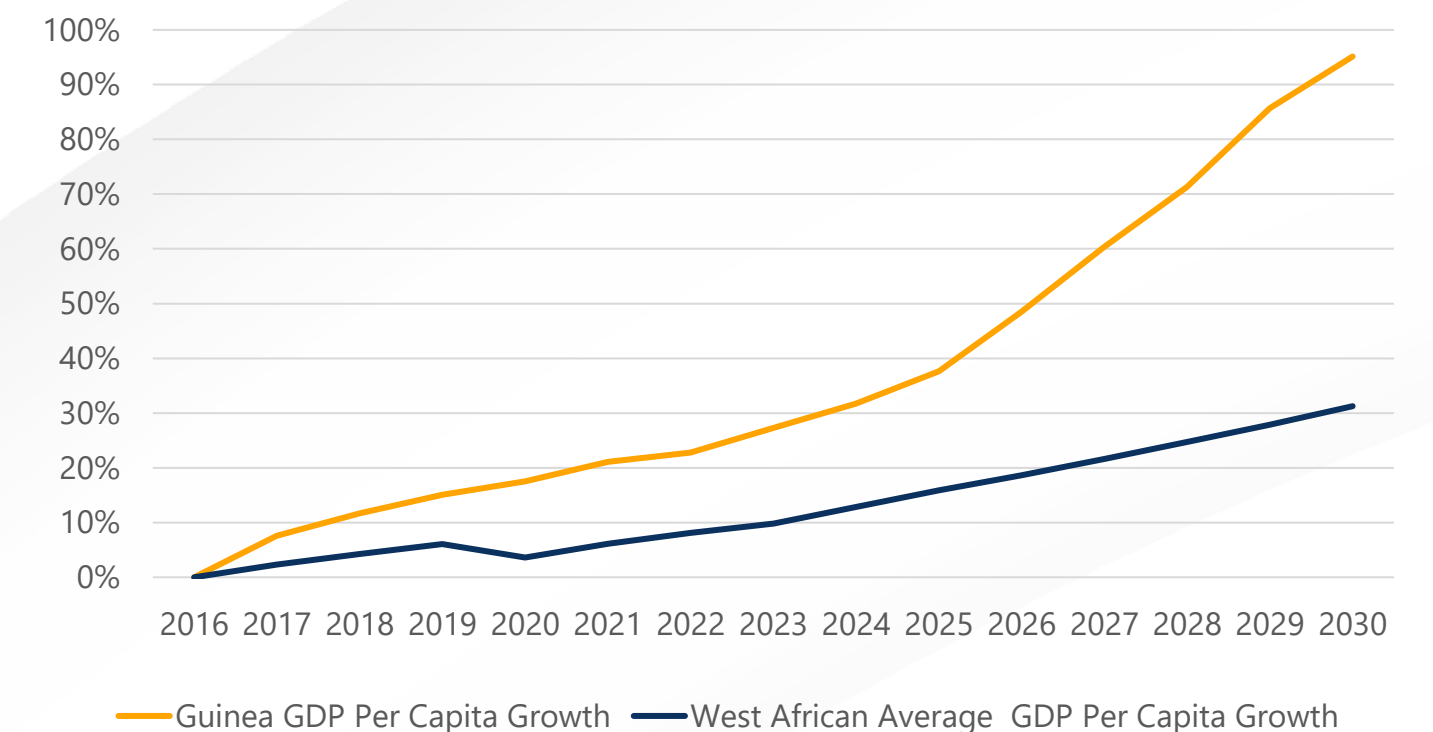
**"The Guinean economy is one of the most resilient in West Africa."**

**"The budget deficit... remains one of the lowest in the economic Community of West African States"**

<https://www.afdb.org/en/countries/west-africa/guinea/guinea-economic-outlook>



**Cumulative GDP Per Capita Growth from 2016-2030  
Guinea vs West Africa**

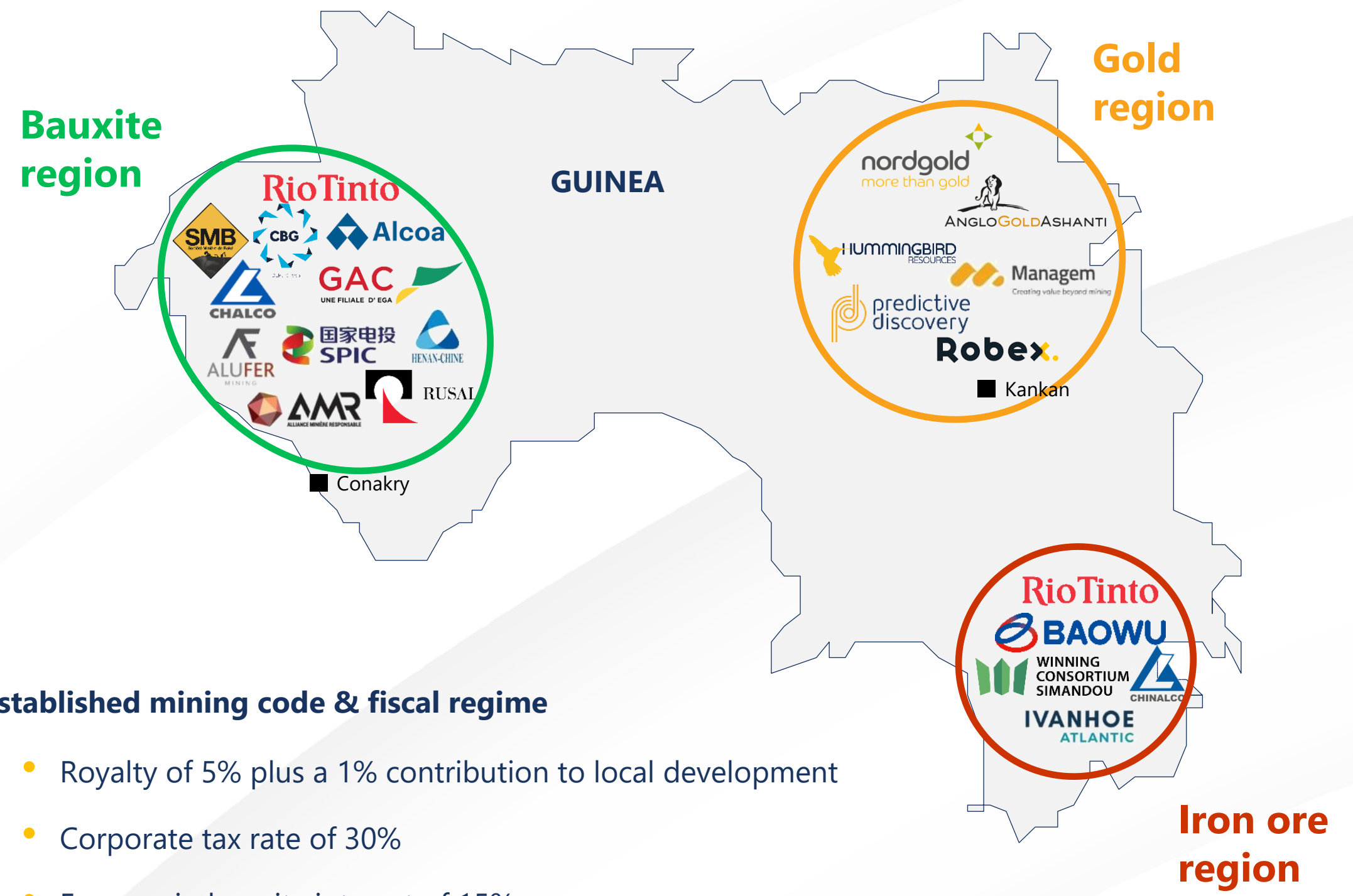


IMF Data [World Economic Outlook \(WEO\) Database](https://www.imf.org/en/Countries/GIN)

# Guinea's Mining Industry

Attracting major global investments to an established and growing mining industry

- **Global leader in the production and export of bauxite**
  - Large-scale bauxite mining commenced in the 1960s
  - Major global companies involved in bauxite mining
  - Produced 123Mt and exported 127Mt in 2023, up 24% from 2022
  - Developing a down-stream alumina industry
- **Established but growing gold industry:**
  - Produced ~2Moz in 2023/2024 (commercial and artisanal)
  - Three established commercial gold mines (Siguiiri, Lefa, Tri-k)
  - Several emerging mines and development projects
  - Very underexplored; significant recent increase in activity
- **Disrupter to the global iron ore industry**
  - >US\$20bn Simandou iron ore project is the world's largest mining-related development
  - Rapidly advancing; first production expected late 2025
  - Significant FDI into Guinea; enhancement of infrastructure and capacity



- **Established mining code & fiscal regime**
  - Royalty of 5% plus a 1% contribution to local development
  - Corporate tax rate of 30%
  - Free carried equity interest of 15%
  - Stable fiscal terms since 2013

# DFS Production and Financial Metrics

For personal use only

Production Metrics

	Units	Number
Mine Life	years	12.2
Ore Mined / Processed	Mt	54.5
Processing Rate	Mtpa	4.5
LOM Avg. Processing Recovery	%	92.8%
LOM Avg. Grade	g/t Au	1.86
LOM Avg. Gold Production	koz Au	249

Financial Metrics

Gold Price Case	US\$/oz Au	\$2,400	\$3,300
Initial Capital Costs	US\$m	\$463	\$463
C1 Cash Costs	US\$/oz	\$841	\$841
AISC	US\$/oz	\$1,057	\$1,111
Post-Tax NPV <sub>5%</sub>	US\$m	\$1,637	\$2,893
Post-Tax IRR	%	46%	73%
Payback	years	1.9	1.1



~250Kozpa production confirms Bankan as one of Africa's largest and most advanced gold developments



Long mine life of > 12 years with potential to extend through further resource definition and exploration



Simple drill, blast, truck and shovel mining for open pit operations, with mechanised underground mining



Simple metallurgy allows for free milling and high confidence in processing, with 92.8% average recovery

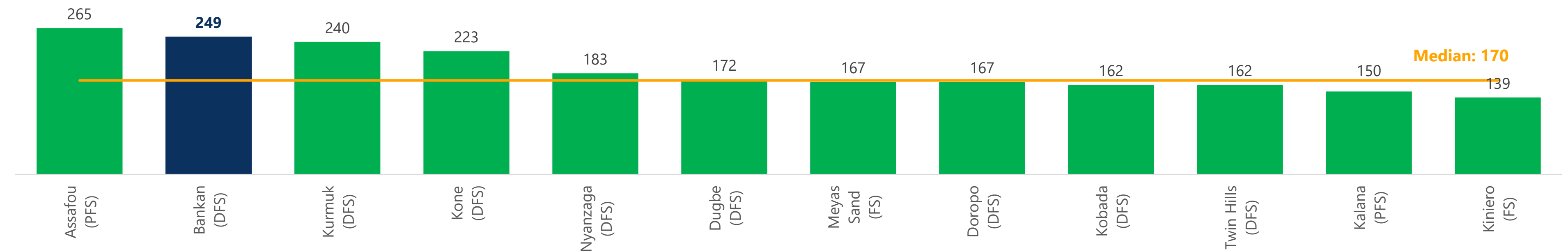


Competitive costs, outstanding financials metrics and significant leverage to a strong gold price environment

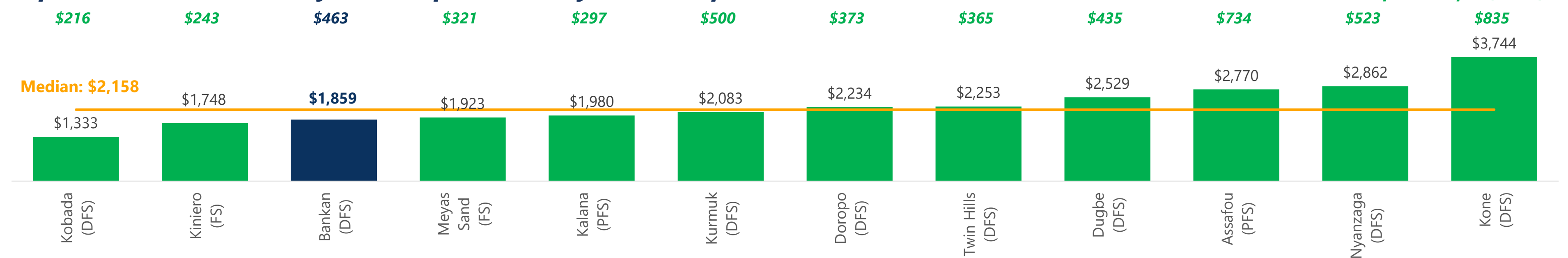
# Production and Capex Benchmarking

Bankan has one of the highest annual production rates and lowest capital intensities of advanced African gold development projects<sup>(1)</sup>

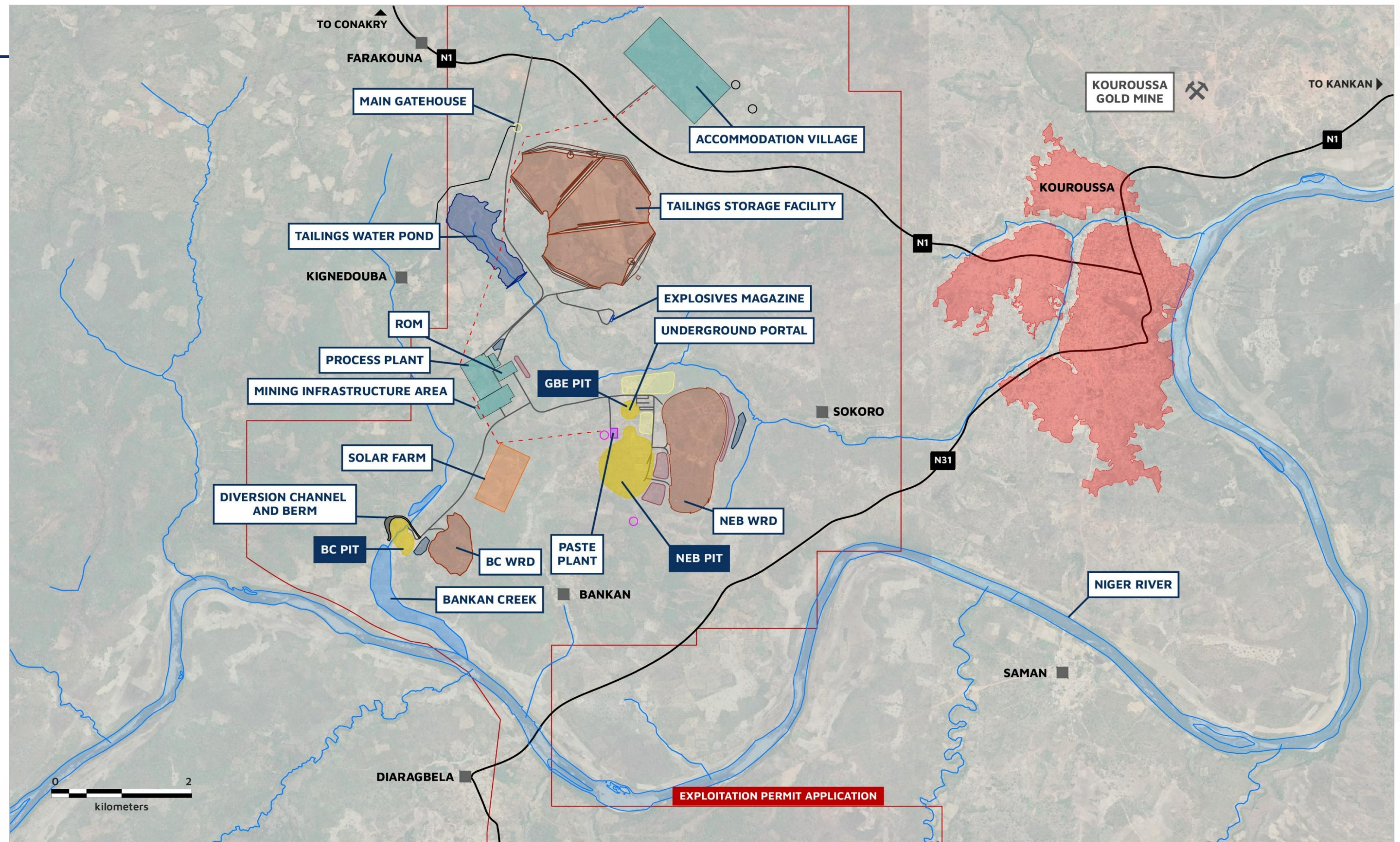
## Top-tier African Gold Projects – Production (kozpa Au)<sup>(2)</sup>



## Top-tier African Gold Projects – Capex Intensity (US\$/kozpa Au)



# DFS Site Layout



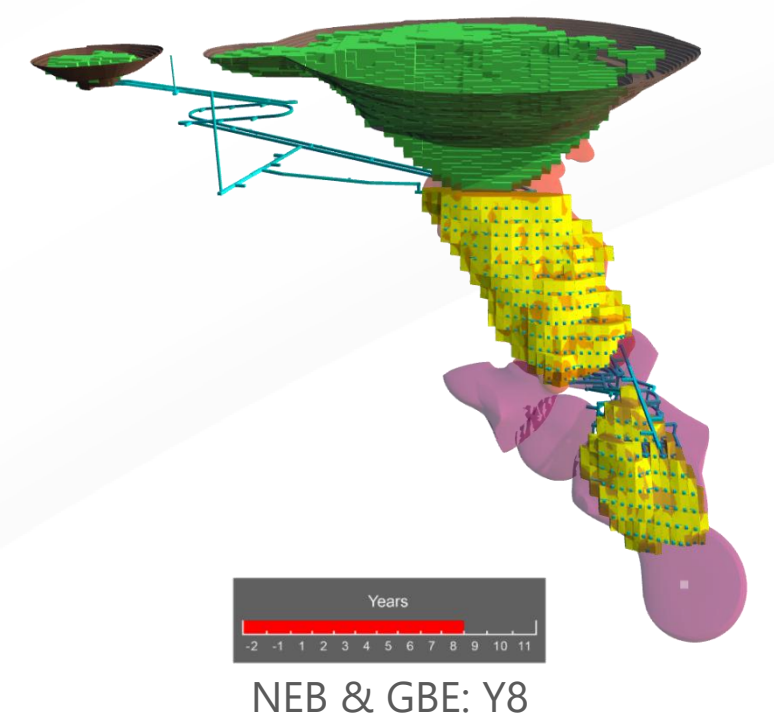
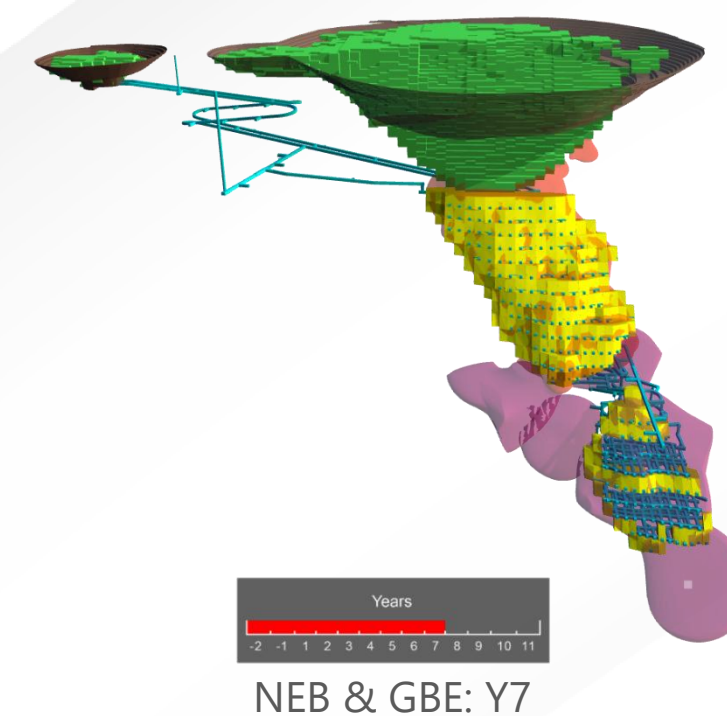
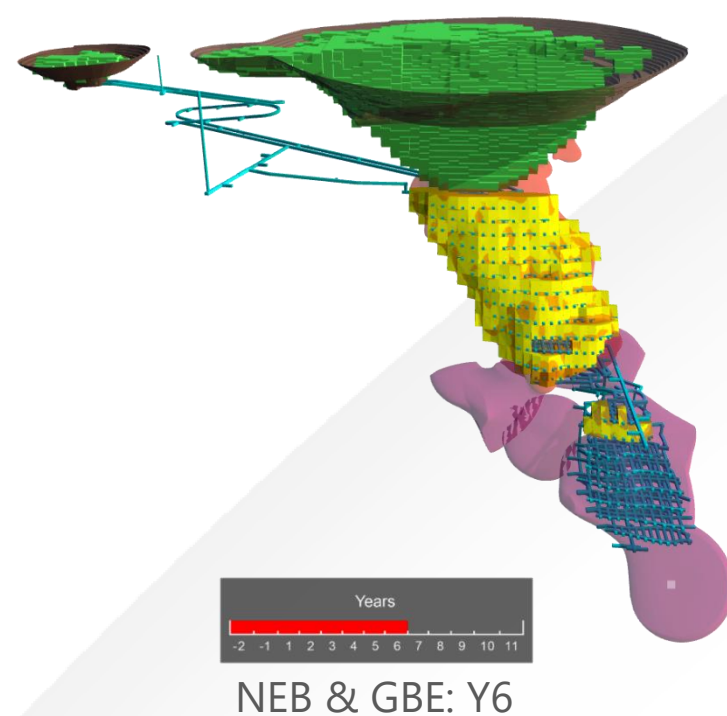
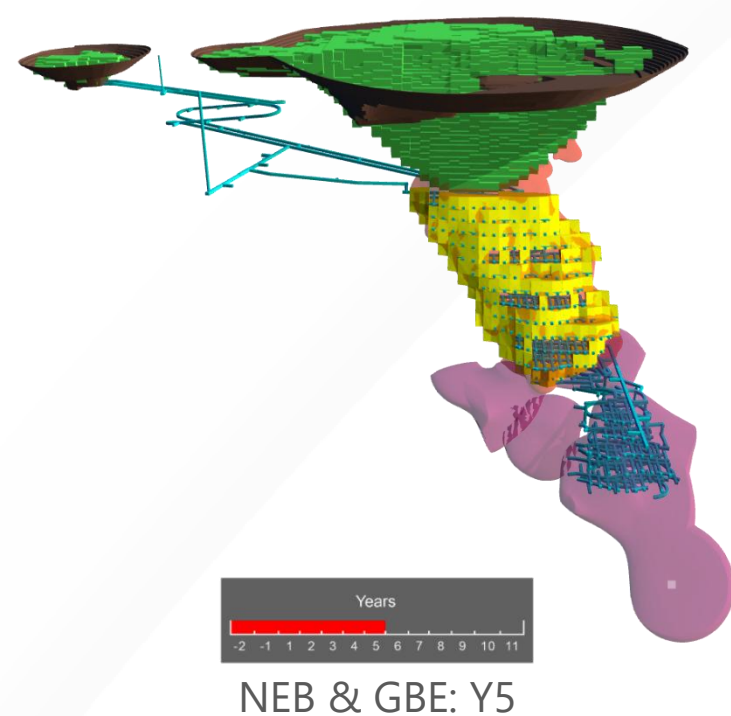
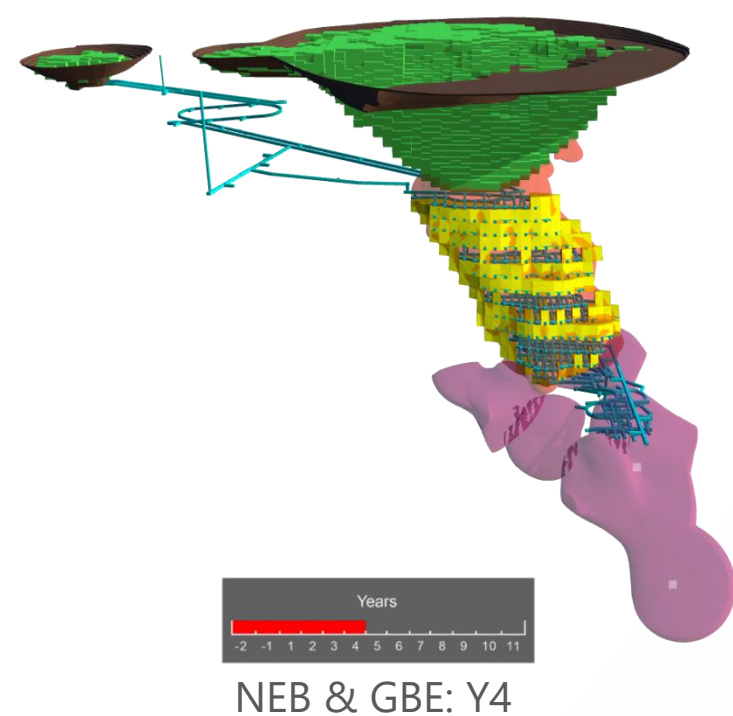
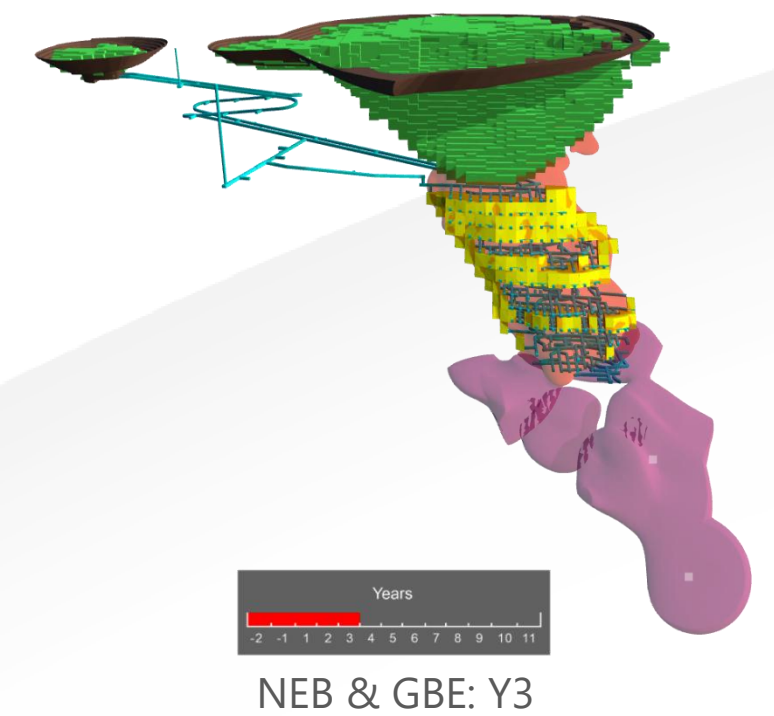
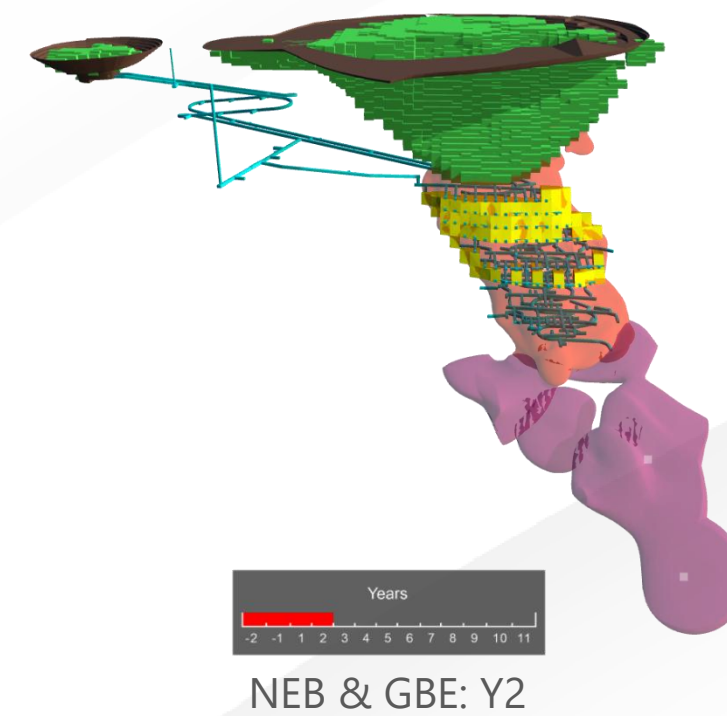
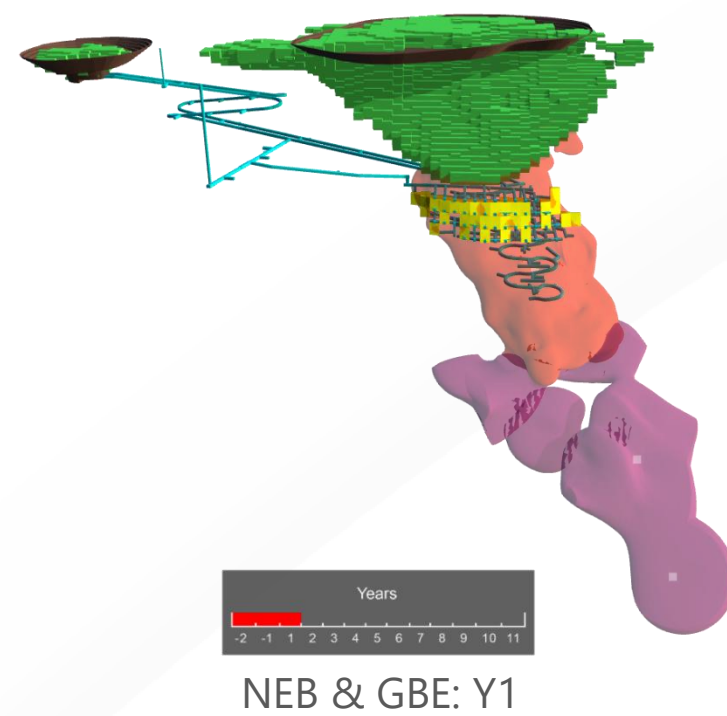
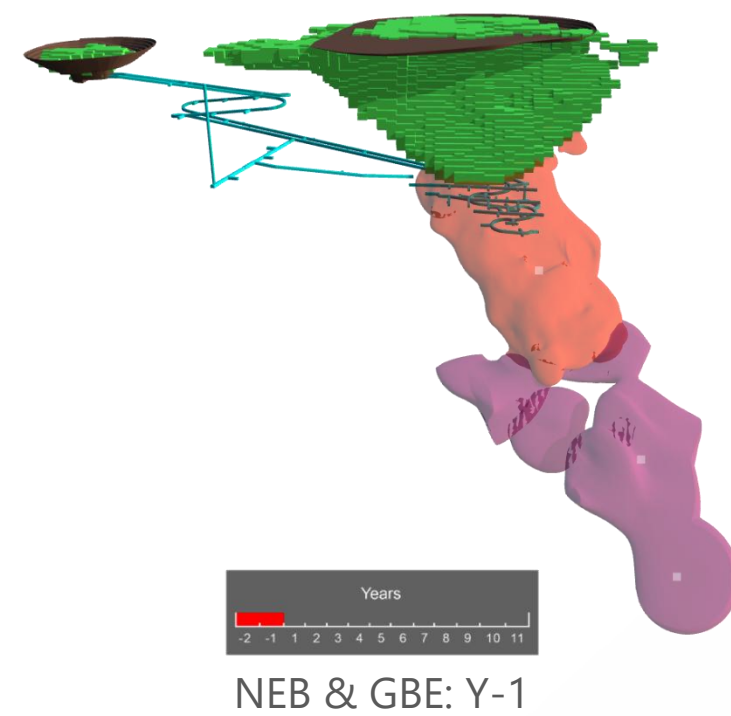
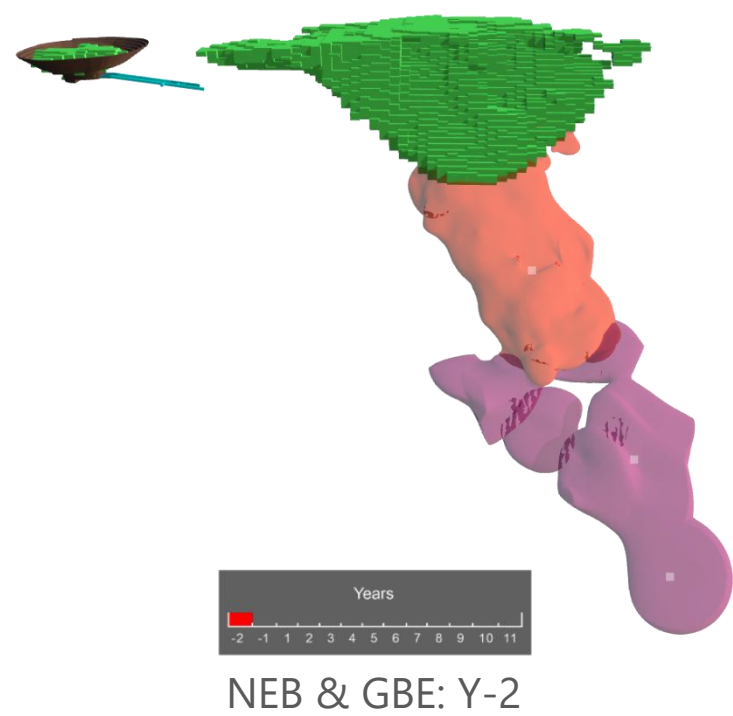
## BANKAN PROJECT DFS LAYOUT

- - - Overhead Powerlines
- Mine Roads
- Rivers and Streams
- Exploitation Permit Application
- Replacement Community Road
- Topsoil Stockpiles
- Ore Stockpiles
- Run-off Water Ponds
- Vent Raises
- Village Bores



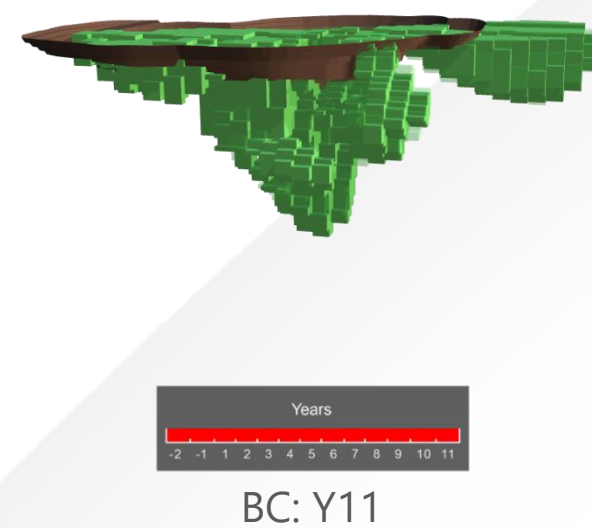
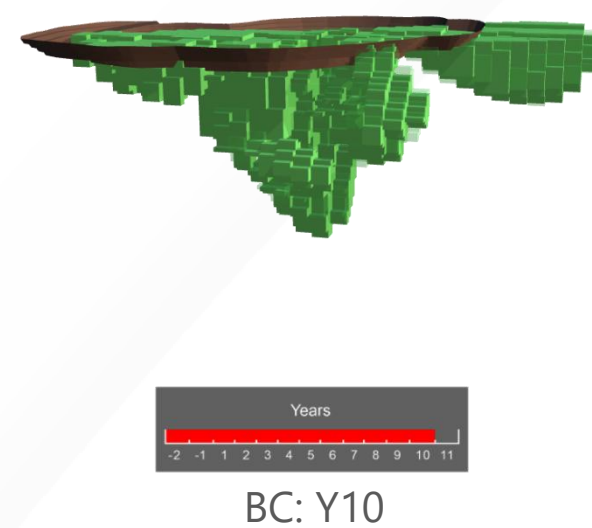
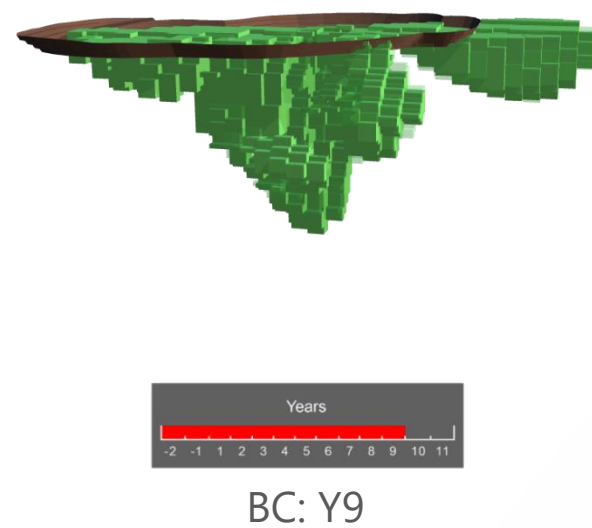
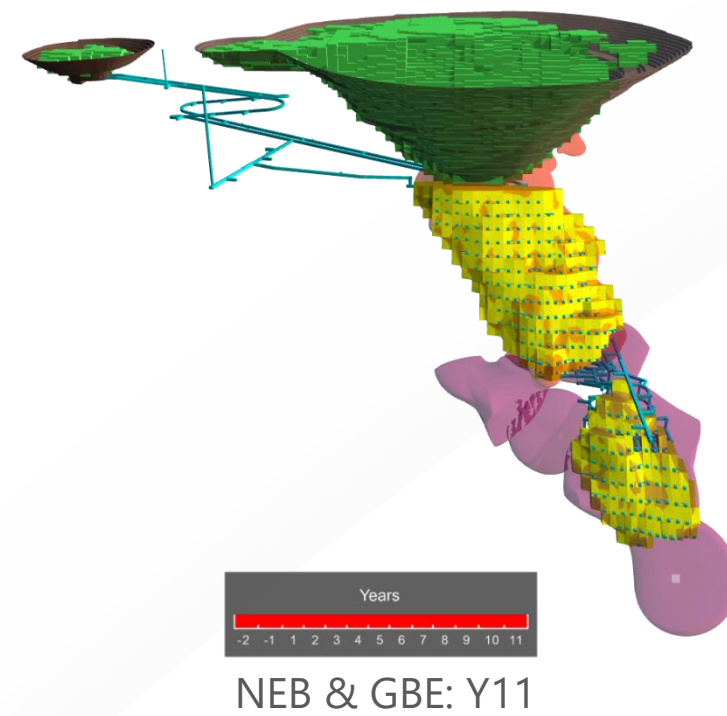
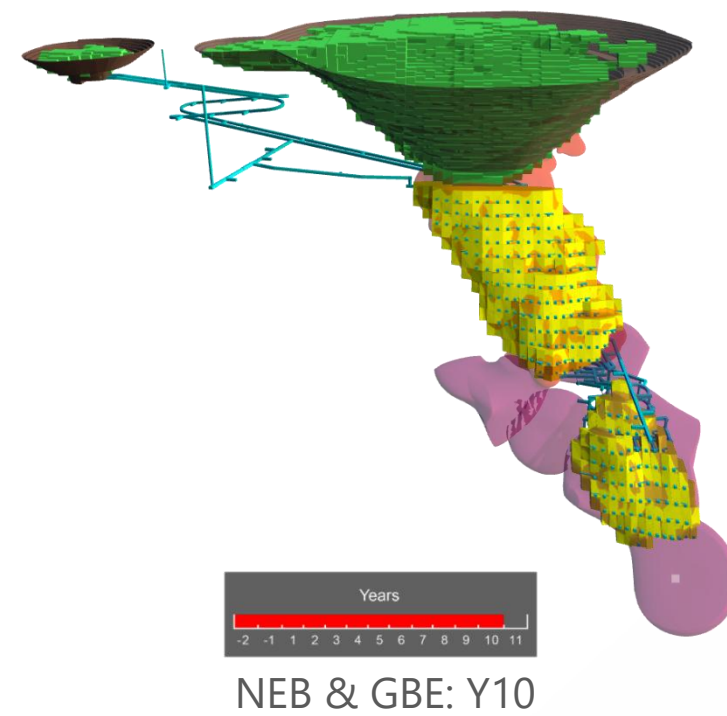
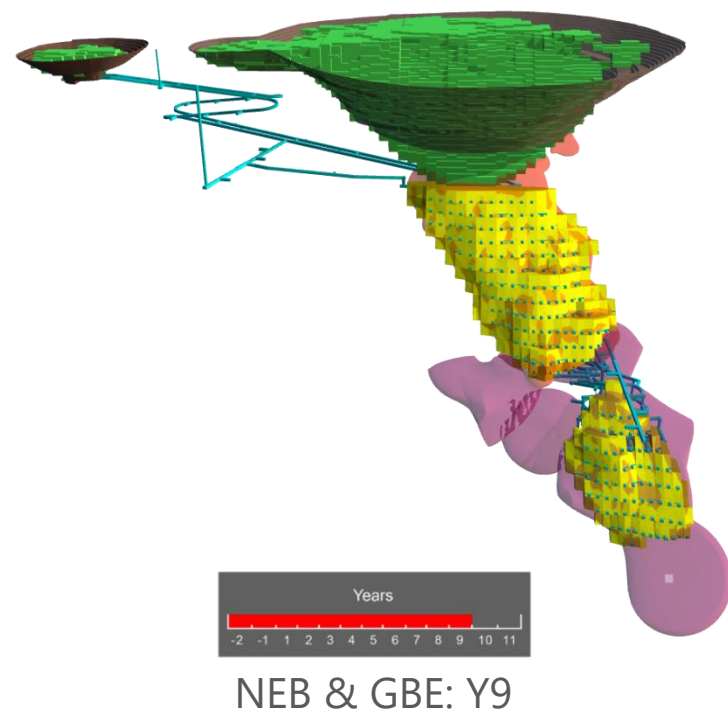
# Mine Schedule (Year -2 to Year 8)

An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link:  
<https://inventum3d.com/c/predictivediscovery/bankan>



# Mine Schedule (Year 9 to Year 11)

An online interactive 3D model of the Bankan Gold Project is available for viewing at the following link:  
<https://inventum3d.com/c/predictivediscovery/bankan>



# Bankan Ore Reserves & Mineral Resources Overview

## JORC Ore Reserve

Deposit	Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
NEB	Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
	Underground	Probable	2.0	7.9	3.95	1,002
	<b>Total</b>			<b>48.1</b>	<b>1.78</b>	<b>2,753</b>
BC	Open Pit	Probable	0.38-0.48	3.5	1.78	200
	<b>Total</b>			<b>3.5</b>	<b>1.78</b>	<b>200</b>
<b>Total Open Pit</b>				<b>43.7</b>	<b>1.39</b>	<b>1,951</b>
<b>Total Underground</b>				<b>7.9</b>	<b>3.95</b>	<b>1,002</b>
<b>Total Bankan Project</b>				<b>51.6</b>	<b>1.78</b>	<b>2,953</b>

## JORC Mineral Resource

Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
NEB Open Pit	Indicated	0.5	78.4	1.55	3,900
	Inferred	0.5	3.1	0.91	92
	<b>Total</b>		<b>81.4</b>	<b>1.53</b>	<b>3,993</b>
NEB Underground	Inferred	2.0	6.8	4.07	896
<b>NEB Total</b>			<b>88.3</b>	<b>1.72</b>	<b>4,888</b>
BC Open Pit	Indicated	0.4	5.3	1.42	244
	Inferred	0.4	6.9	1.09	243
<b>BC Total</b>			<b>12.2</b>	<b>1.24</b>	<b>487</b>
<b>NEB Area Total</b>			<b>100.5</b>	<b>1.66</b>	<b>5,376</b>
Fouwagbe <sup>1</sup>	Inferred	0.5	2.2	1.68	119
Sounsoun <sup>1</sup>	Inferred	0.5	0.9	1.19	34
<b>Argo Area Total</b>			<b>3.1</b>	<b>1.54</b>	<b>153</b>
<b>Total Bankan Project</b>			<b>103.6</b>	<b>1.66</b>	<b>5,528</b>

# Resource Base Benchmarking

Bankan ranks as a top-tier gold asset globally, and one of the best gold development projects in Africa from a grade and resource perspective

Select Global Top-tier Gold Mines & Projects – Mineral Resource (Moz Au) & Gold Grade (g/t Au)

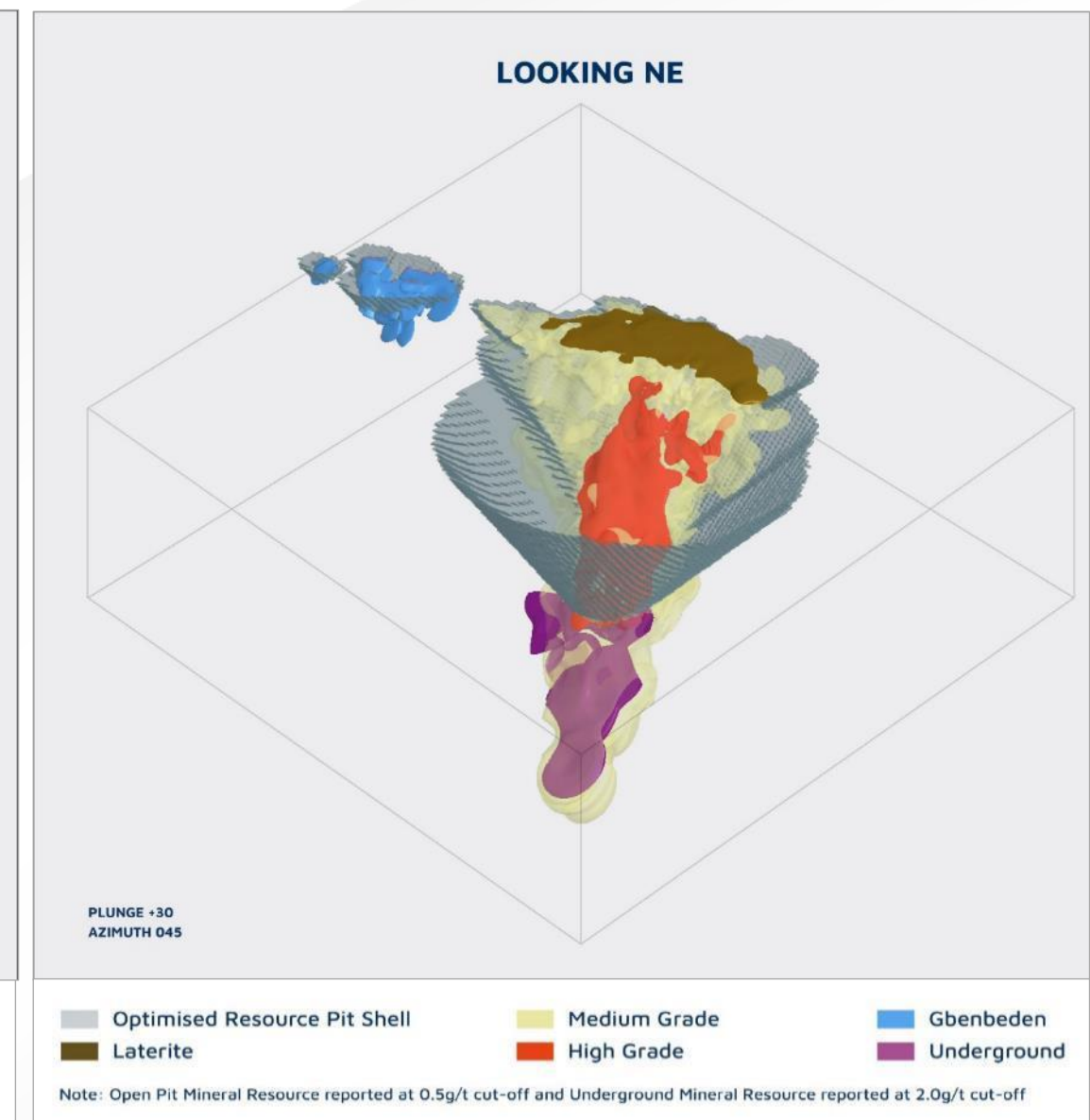
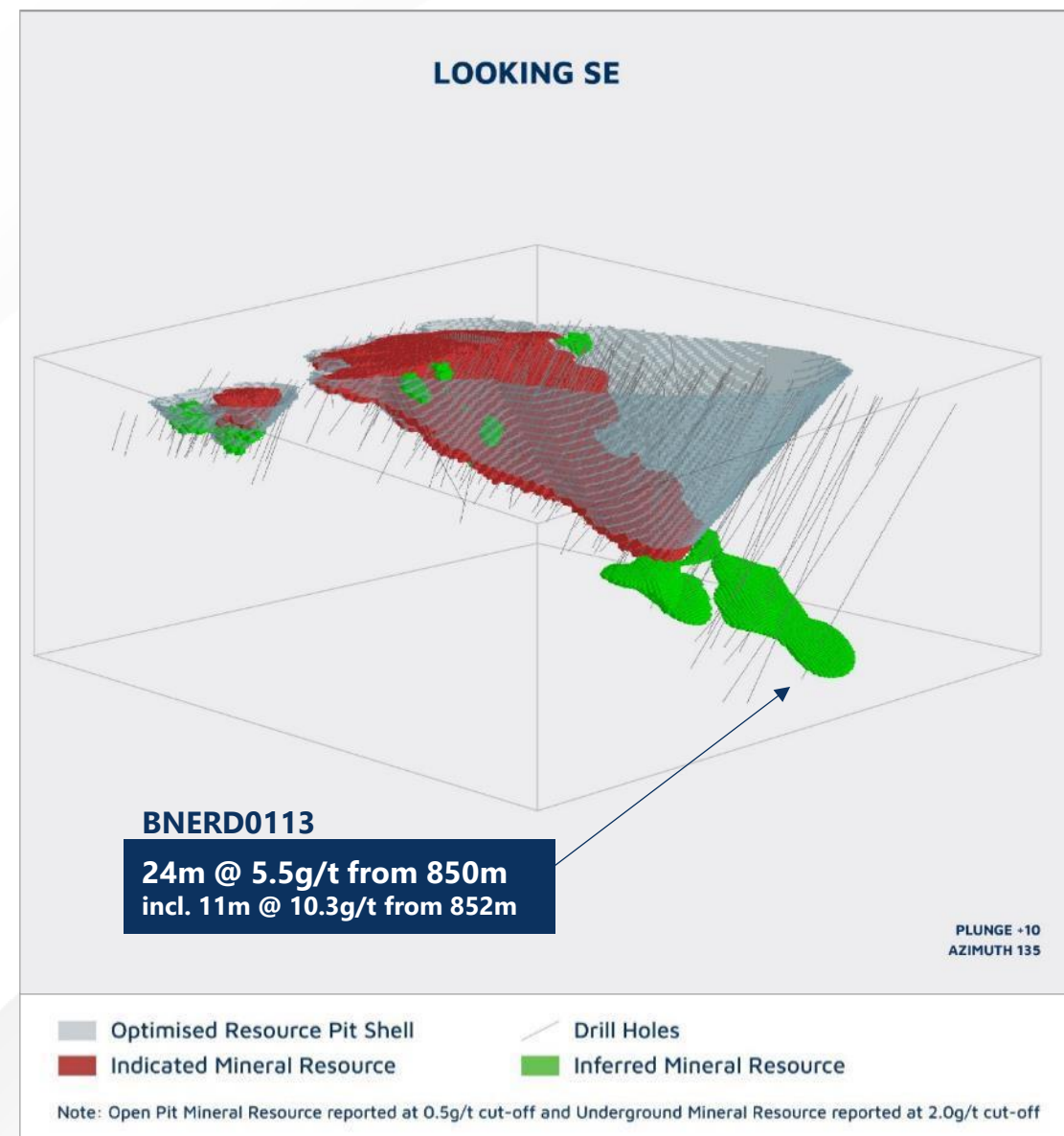


# NEB Deposit Overview

## Large-scale orebody with excellent consistency

- Large open pit resource (3.99Moz @ 1.53g/t) and high-grade underground resource (896Koz @ 4.07g/t)
- 3.90Moz (98%) of the open pit resource in Indicated – high confidence in the geology and mineralisation
- High-grade core in the open pit resource of 1.90Moz @ 5.21g/t
- Potential to keep increasing the resource, including at depth beneath deepest hole BNERD0113 (24m @ 5.5g/t)
- Open pit reserve of 1.75Moz @ 1.36g/t and underground ore reserve of 1.00Moz at 3.95g/t (from within the open pit indicated resource)

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Open Pit	Probable	0.38-0.48	40.2	1.36	1,751
Underground	Probable	2.0	7.9	3.95	1,002
<b>Total NEB Ore Reserves</b>			<b>48.1</b>	<b>1.78</b>	<b>2,753</b>
Open Pit	Indicated	0.5	78.4	1.55	3,900
Open Pit	Inferred	0.5	3.1	0.91	92
Underground	Inferred	2.0	6.8	4.07	896
<b>Total NEB Mineral Resources</b>			<b>88.3</b>	<b>1.72</b>	<b>4,888</b>

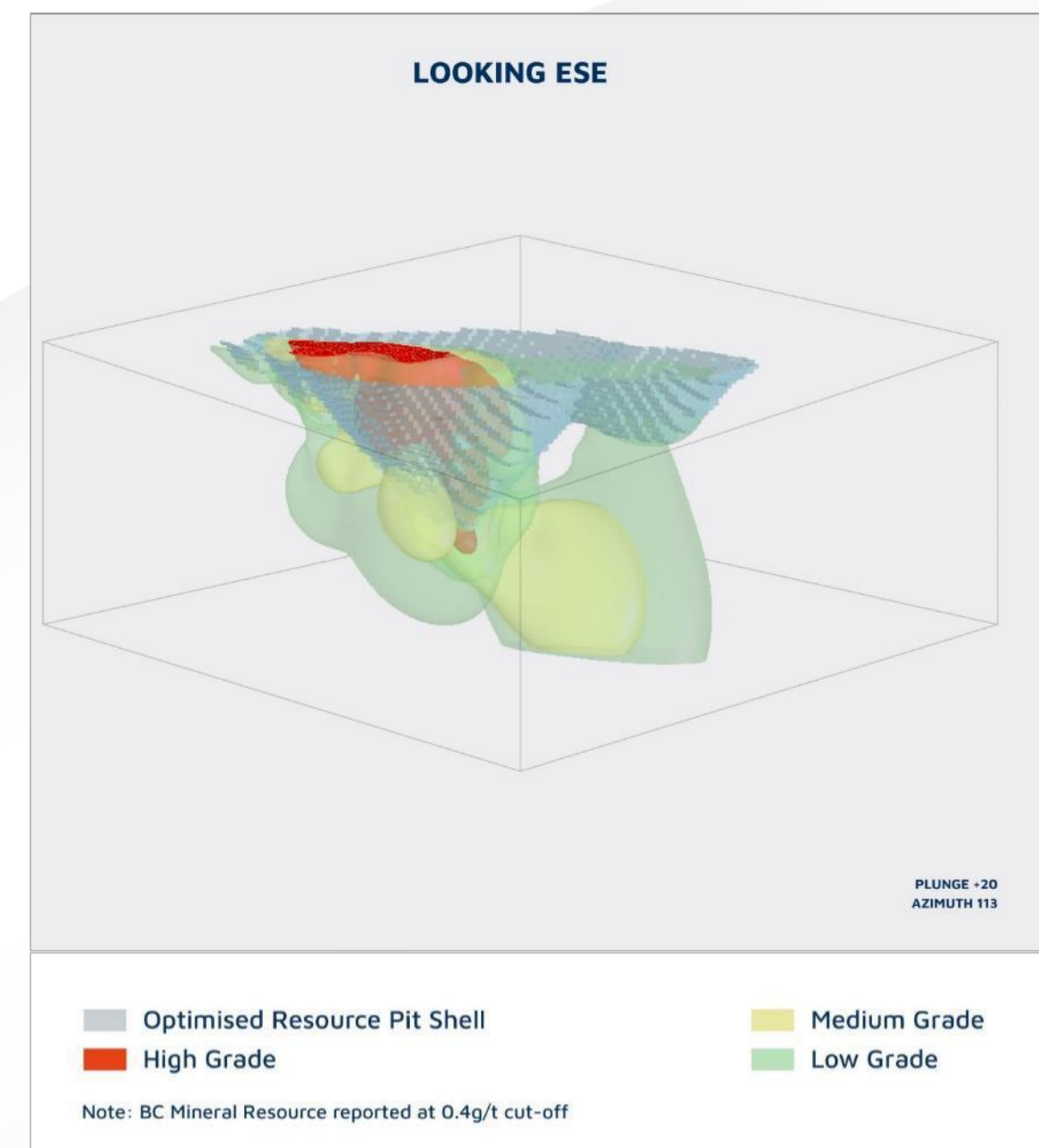
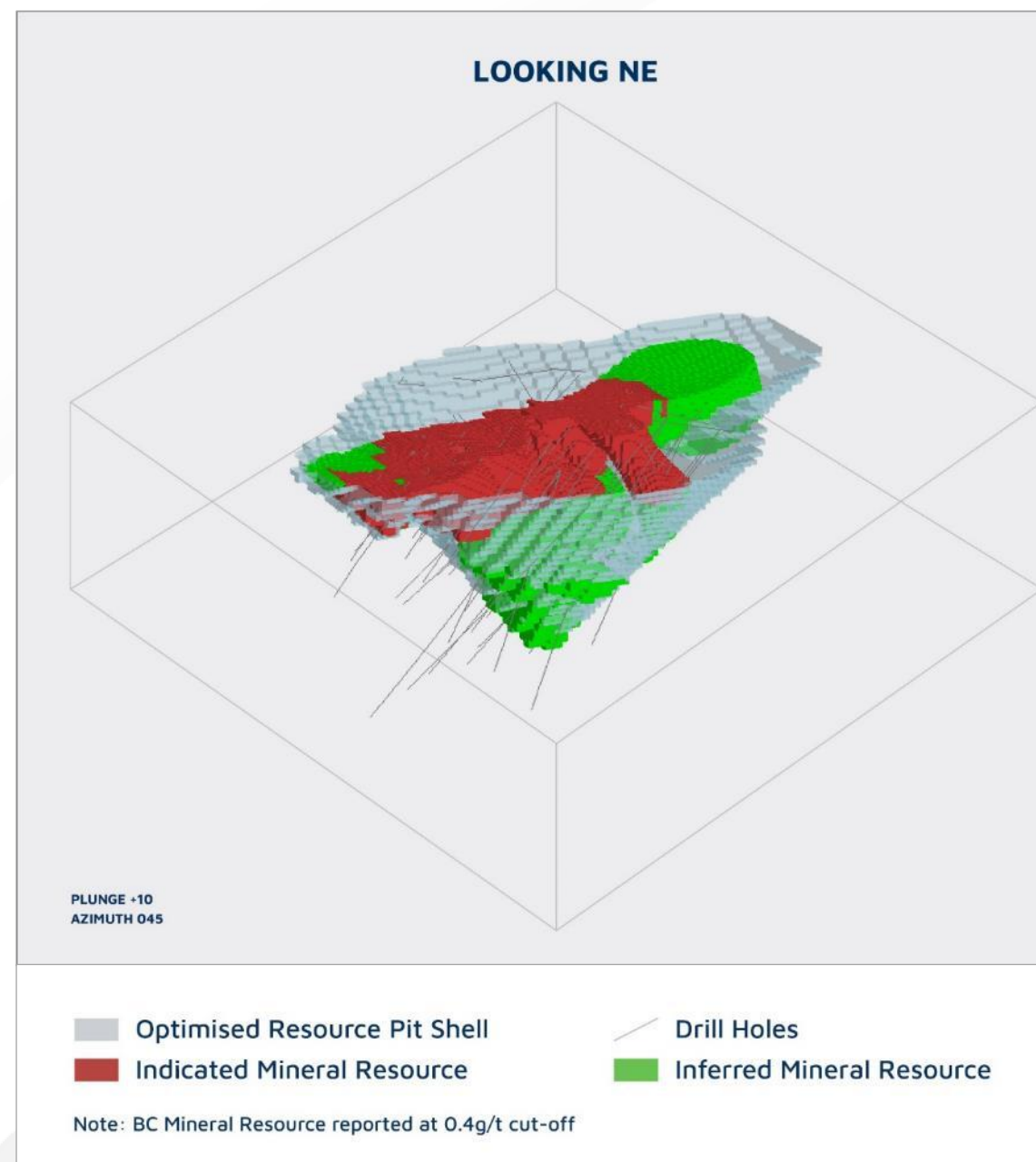


# BC Deposit Overview

487Koz only 3km west of NEB

- Open pit resource of 487koz @ 1.24g/t within an orogenic gold deposit
- 244Koz (50%) classified as Indicated – upper 70m of the deposit
- Ore reserve estimate of 200koz, 82% conversion of Indicated Mineral Resource
- Open down-plunge to the south-west and along strike to the south

Mining Method	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (Koz Au)
Open Pit	Probable	0.38-0.48	3.5	1.78	200
<b>Total BC Ore Reserves</b>			<b>3.5</b>	<b>1.78</b>	<b>200</b>
Open Pit	Indicated	0.4	5.3	1.42	244
Open Pit	Inferred	0.4	6.9	1.09	243
<b>Total BC Mineral Resources</b>			<b>12.2</b>	<b>1.24</b>	<b>487</b>

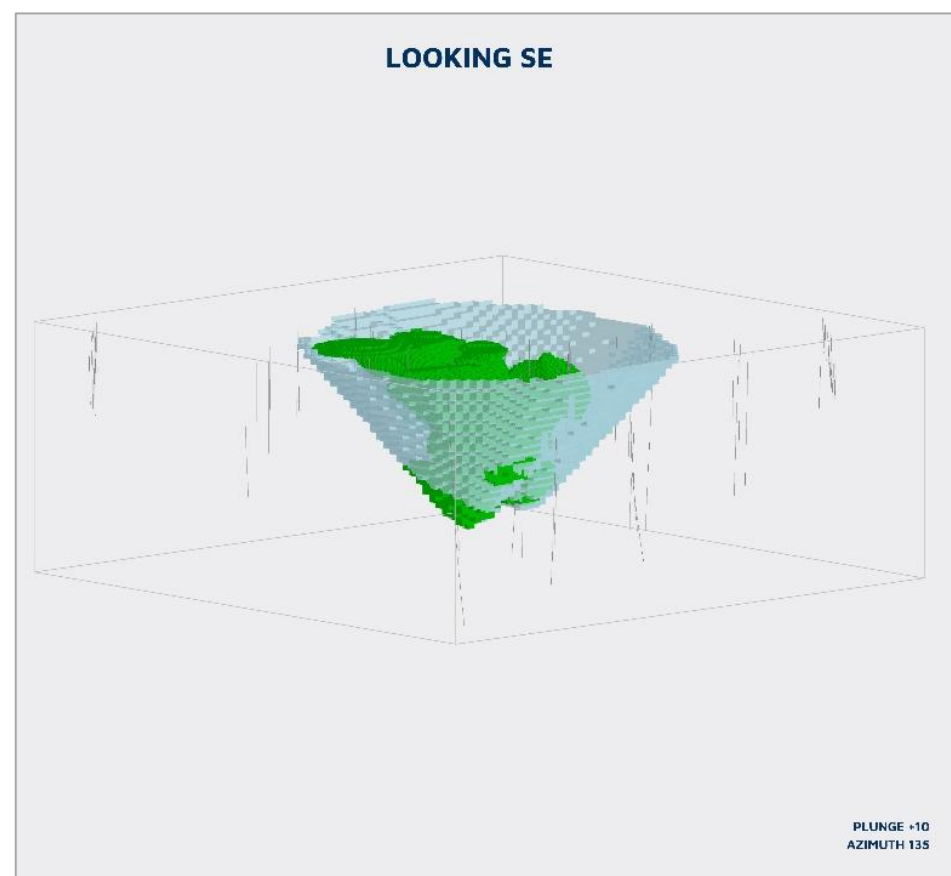


# Fouwagbe/Sounsoun Deposit Overviews

Initial Mineral Resource estimates for the Argo area highlight potential for additional deposits to be defined at Bankan

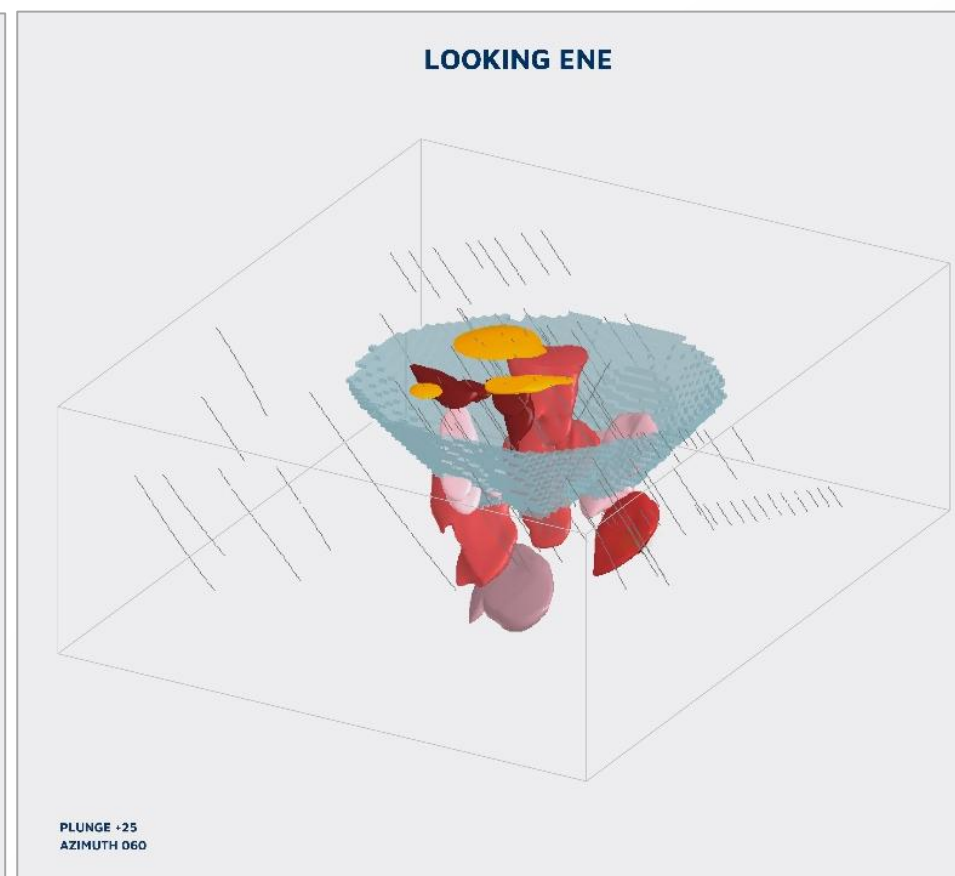
Deposit	Classification	Cut-off (g/t Au)	Tonnes (Mt)	Grade (g/t Au)	Contained (koz Au)
Fouwagbe	Inferred	0.5	2.2	1.68	119
Sounsoun	Inferred	0.5	0.9	1.19	34
<b>Total Argo Area Mineral Resources</b>			<b>3.1</b>	<b>1.54</b>	<b>153</b>

## Fouwagbe



Optimised Resource Pit Shell  
Inferred Mineral Resource  
Drill Holes

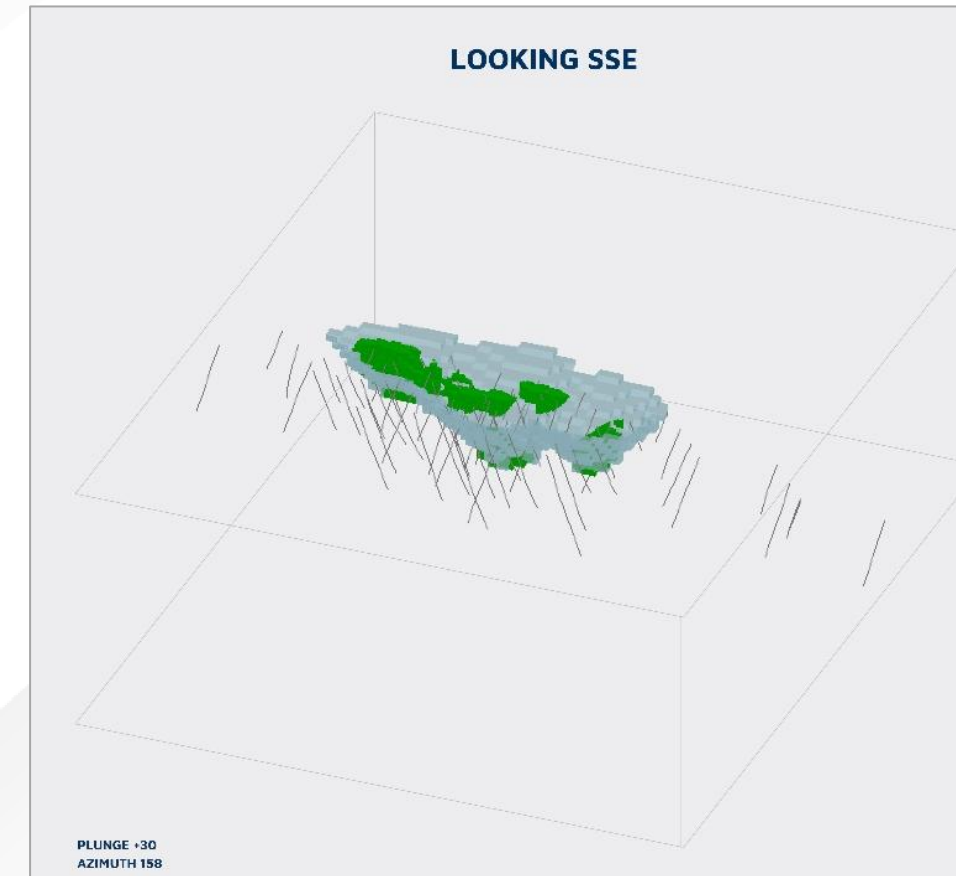
Note: Fouwagbe Mineral Resource reported at 0.5g/t cut-off



Optimised Resource Pit Shell  
Mineralisation Wireframes  
Drill Holes

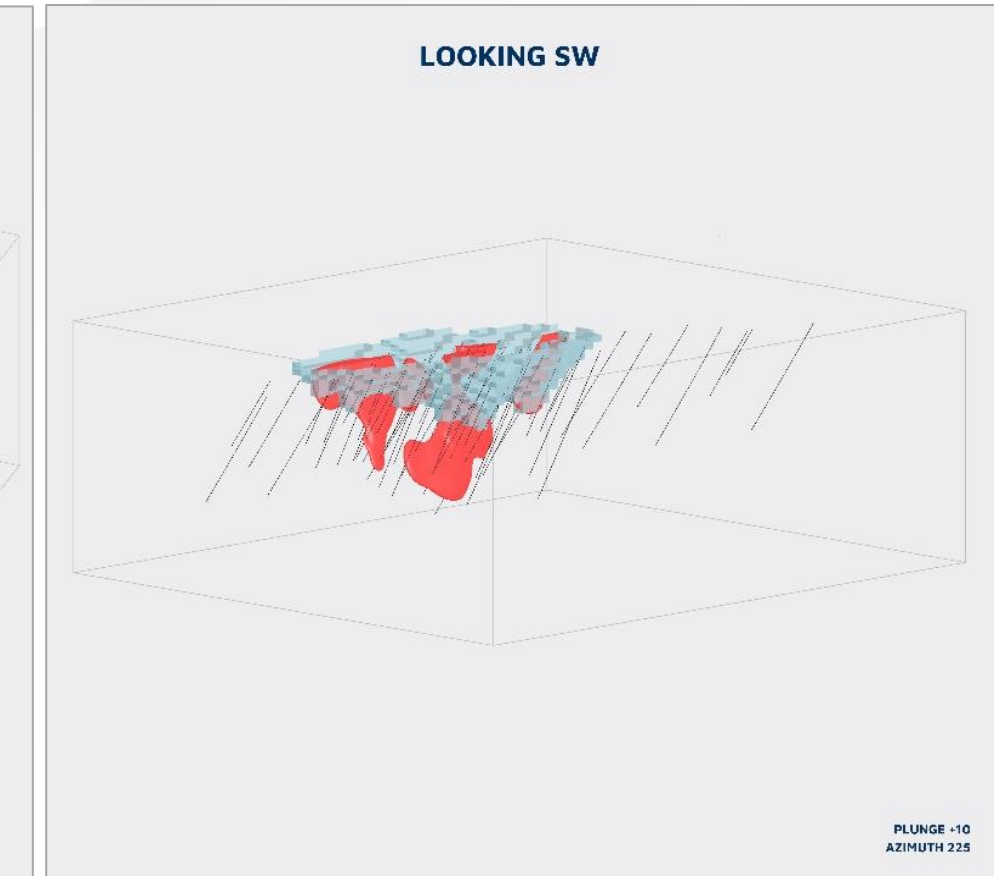
Note: Fouwagbe Mineral Resource reported at 0.5g/t cut-off

## Sounsoun



Optimised Resource Pit Shell  
Inferred Mineral Resource  
Drill Holes

Note: Sounsoun Mineral Resource reported at 0.5g/t cut-off



Optimised Resource Pit Shell  
Mineralisation Wireframes  
Drill Holes

Note: Sounsoun Mineral Resource reported at 0.5g/t cut-off

# Regional Upside – Argo

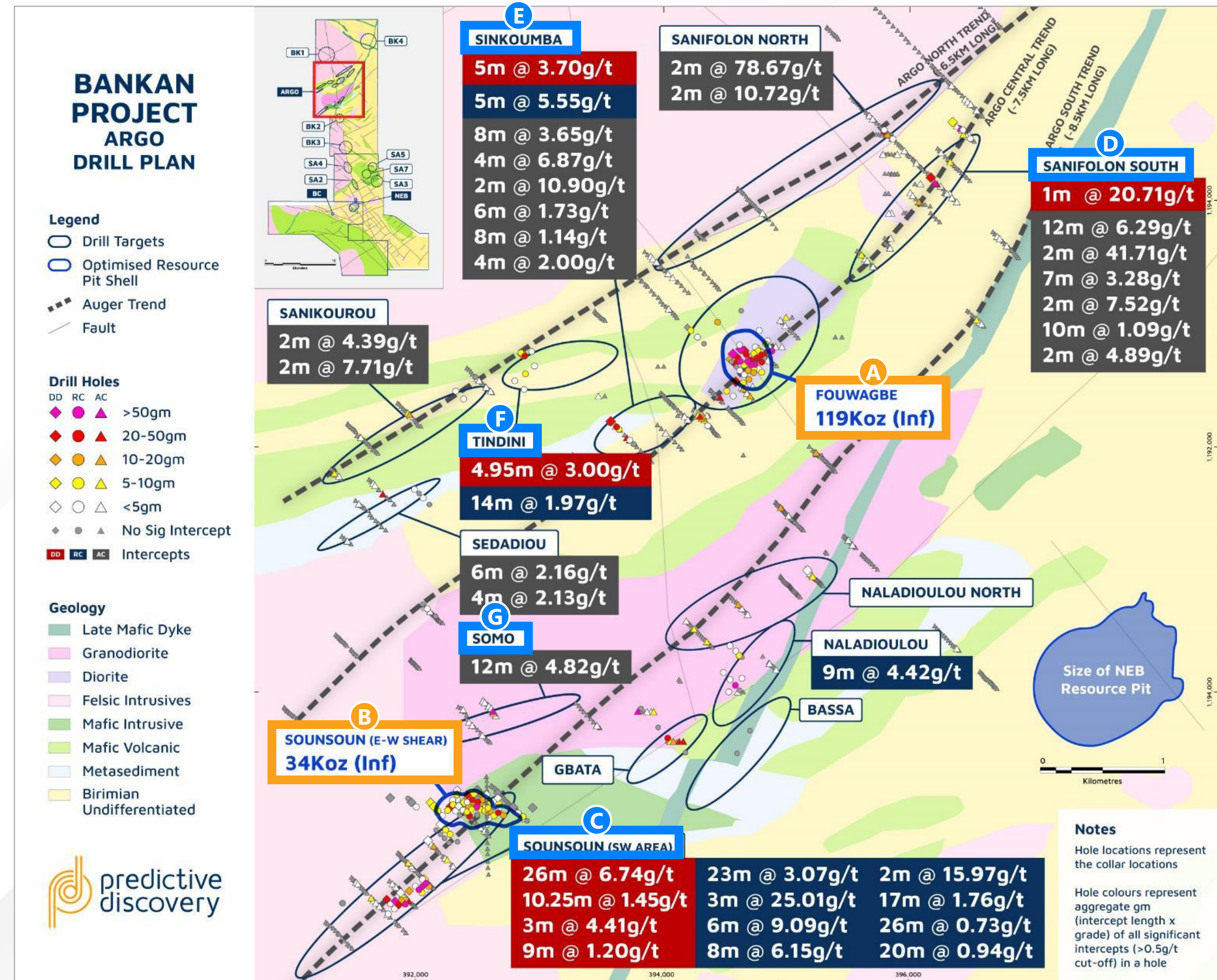
## Promising results from multiple target areas

- Multiple specific target areas plus 23 line kms of anomalous auger trends to be tested
- 153Koz maiden Mineral Resource for Fouwagbe and Sounsoun

<b>A</b>	<b>Fouwagbe</b>	Mineralisation in a series of SW plunging shoots within a deep saprolite profile. Inferred Mineral Resource of 2.2Mt @ 1.68g/t for 119koz
<b>B</b>	<b>Sounsoun (E-W Shear)</b>	Mineralisation hosted within a well-defined shear zone in the north of the target area. Inferred Mineral Resource of 0.9Mt @ 1.19g/t for 34koz

## Encouraging results at other target areas

<b>C</b>	<b>Sounsoun (SW Area)</b>	Outstanding intercepts in SW area highlight upside. 26m @ 6.74g/t, 23m @ 3.07g/t, 3m @ 25.01g/t, 8m @ 6.15g/t, 6m @ 9.09g/t
<b>D</b>	<b>Sanifolon South</b>	12m @ 6.29g/t, 2m @ 41.71g/t, 7m @ 3.28g/t and 10m @ 1.09g/t from aircore drilling in the same corridor as Fouwagbe
<b>E</b>	<b>Sinkoumba</b>	8m @ 3.65g/t, 5m @ 5.55g/t, 4m @ 6.87g/t, 2m @ 10.90g/t and 5m @ 3.70g/t in the same corridor as Fouwagbe
<b>F</b>	<b>Tindini</b>	Best results of 14m @ 1.97g/t and 4.95m @ 3.00g/t
<b>G</b>	<b>Somo</b>	Recent aircore drilling result of 12m @ 4.82g/t

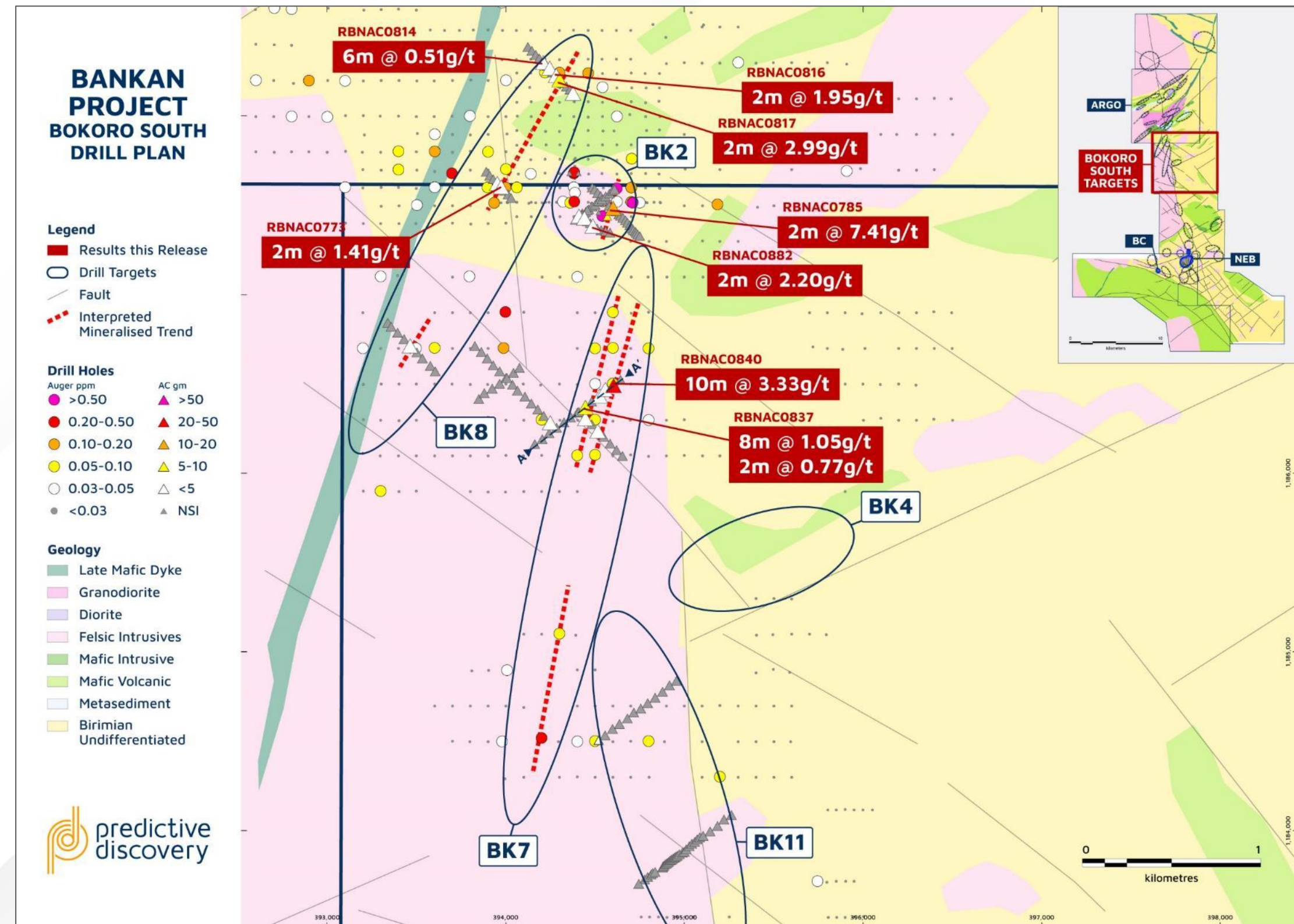


# Regional Upside – Bokoro South Targets

Regional exploration extending south onto the Bokoro permit, with promising initial results

- Extensive auger drilling and first pass aircore program completed to test structural and geophysical targets
- Further auger and aircore drilling planned following wet season

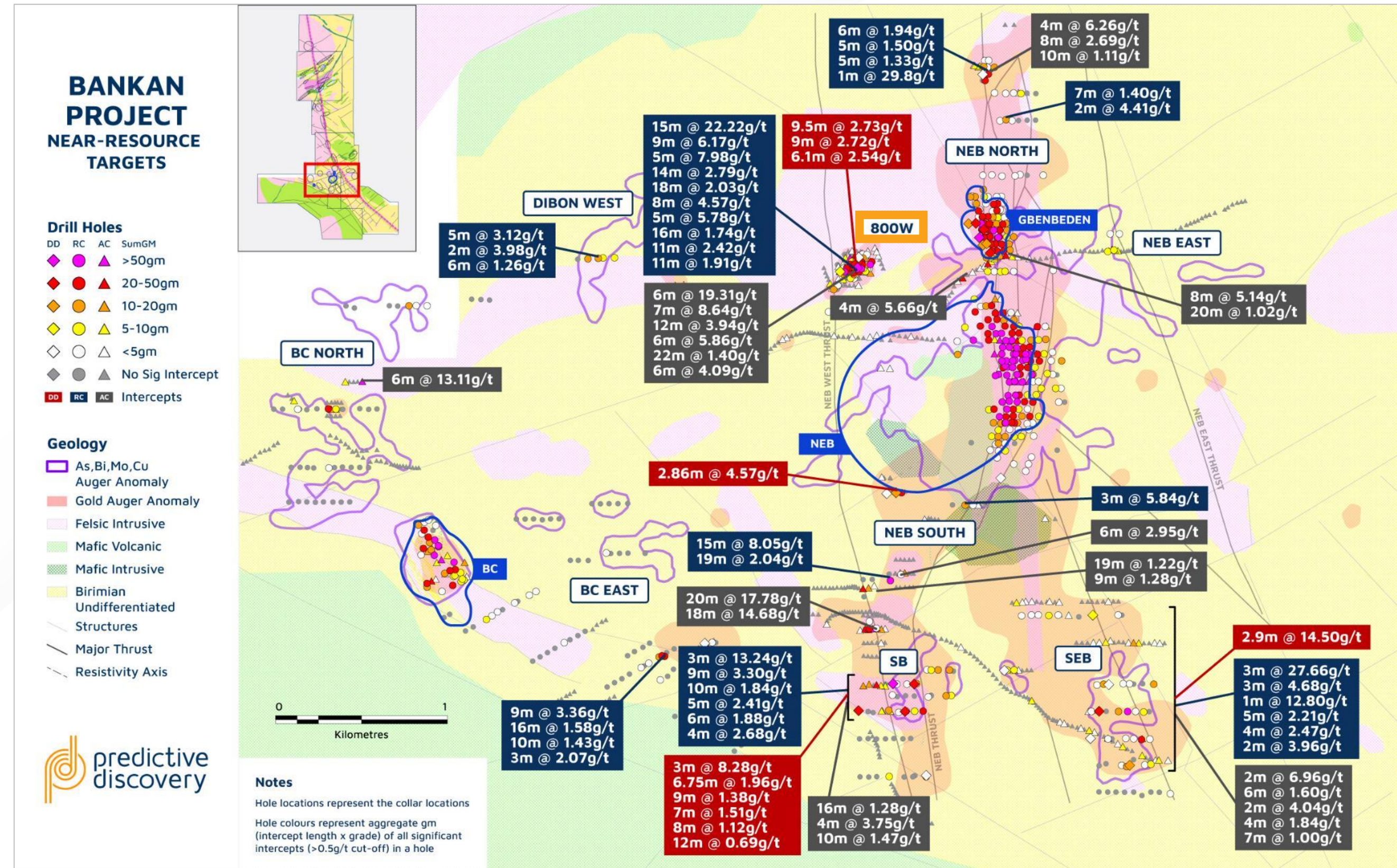
<b>BK7</b>	850m x 150m NNE trending auger anomaly, potentially up to 2.5km long subject to completing auger grid. Initial aircore results of 10m @ 3.33g/t and 8m @ 1.05g/t appear to define two mineralised zones
<b>BK2</b>	Strong auger anomaly with initial aircore results of 2m @ 7.41g/t and 2m @ 2.20g/t
<b>BK8</b>	First pass AC drilling identified a potential 1.7km NNE trend. Best intercepts of 2m @ 2.99g/t, 2m @ 1.95g/t, 6m @ 0.51g/t and 2m @ 1.41g/t



# Near-Resource Exploration Upside

Potential for multiple satellite deposits within 5km of NEB

- Targets defined from shallow drilling and geophysics surveys
- Positive results from multiple targets confirms extent of gold mineralisation in the NEB and BC area
- Potential for multiple satellite deposits to be defined over time



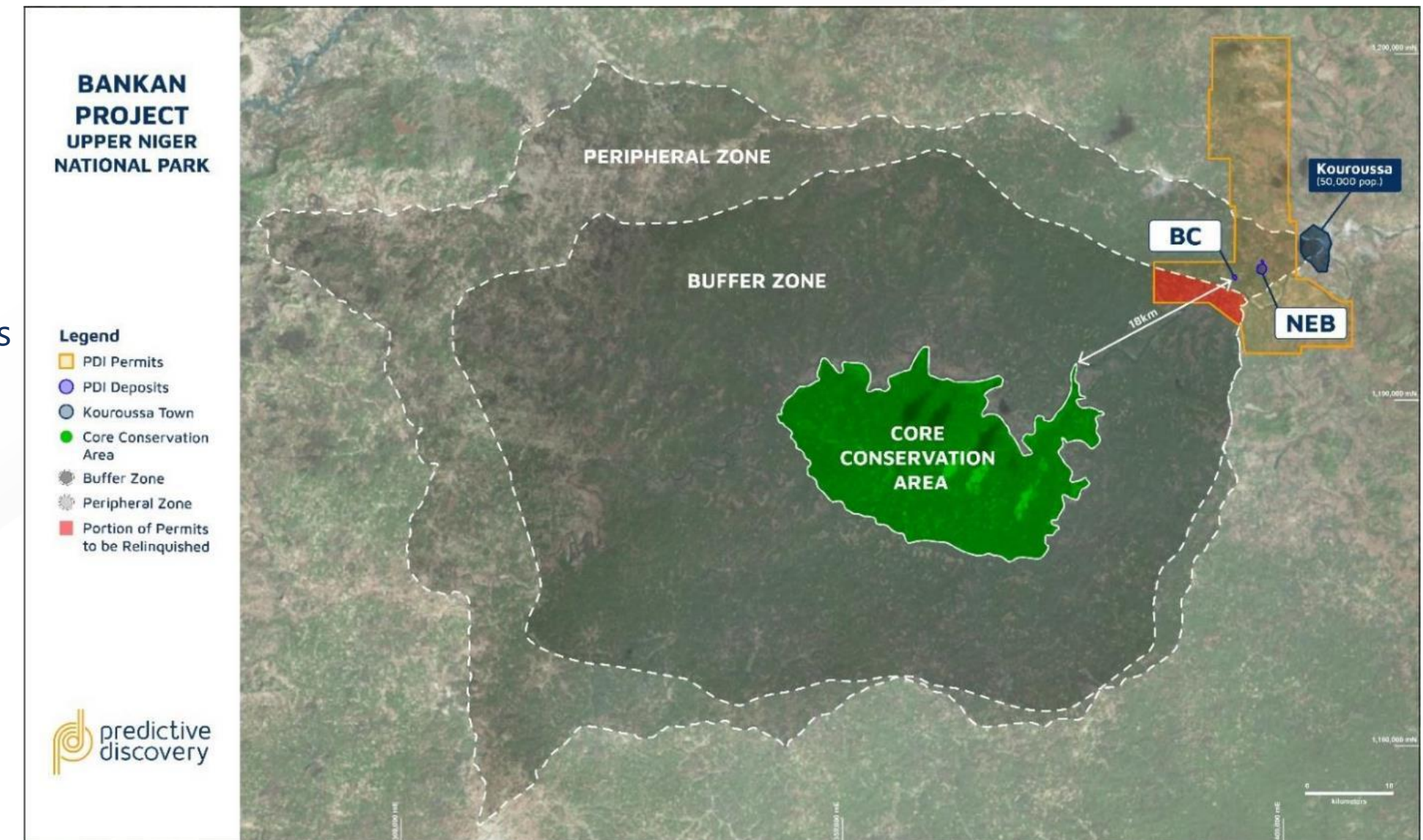
# Upper Niger National Park

Committed to sustainable development, biodiversity and environmental preservation

- NEB and BC deposits located in the Peripheral Zone of the Upper Niger National Park
- Core Conservation Area is the focus of conservation efforts. Deposits located 21km and 18km from the edge of this area. Peripheral Zone has degraded landscapes from various human activities
- ESIA approved and ECC issued in January 2025. Confirms the MEDD's support for development of the Project in the Peripheral Zone
- Strong government and community support for the Project following extensive stakeholder engagement

## Actively Managing & Mitigating Risks

- Project design incorporates measures to manage and mitigate identified risks and sensitivities:
  - Detoxified and filtered tailings; HDPE-lined tailings storage facility
  - Minimum 500m standoff from Niger River and exclusion zones for other streams
- PDI has also committed to:
  - Relinquish the portion of its permits that overlap the Buffer Zone (contains no Mineral Resources, exploration targets or proposed infrastructure)
  - Reforest an area close to the Buffer Zone during the development phase



Good quality wooded savannah in the Park



Degraded landscape at the NEB deposit



Town of Kouroussa extends into Peripheral Zone

# Community

Social programs dedicated to supporting the community and supporting local education



Bankan Primary School canteen project is providing breakfast and lunch in conjunction with local authorities – exceptional increase in attendance



Supporting the employment of four teachers at the Bankan Primary School  
Constructed two classrooms at the Samankoura Primary School and constructing three classrooms at the Bankan Primary School



Installed community water bores to improve water access



Collaboration with Upper Niger National Park officials on environmental surveys and studies, and various supporting initiatives

# Sources for Production and Capex Benchmarking

Asset	Owner	Asset Stage	Production (Koz)	Initial Capex (US\$m)	Source
Assafou	Endeavour	PFS	265	\$734	<a href="https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211_-_NR_-_Assafou_PFS.pdf">https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211_-_NR_-_Assafou_PFS.pdf</a>
Kurmuk	Allied Gold	FS	240	\$500	<a href="https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF">https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF</a> ; <a href="https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf">https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf</a>
Nyanzaga	Perseus	DFS	234	\$474	<a href="https://perseusmining.com/storage/2024/05/220822002319_220822-DFSAnnouncementFinal.pdf">https://perseusmining.com/storage/2024/05/220822002319_220822-DFSAnnouncementFinal.pdf</a>
Kone	Montage Gold	FS	223	\$712	<a href="https://www.montagegoldcorp.com/_resources/presentations/corporate-presentation.pdf?v=0318?v=0.713?v=0.253?v=0.474">https://www.montagegoldcorp.com/_resources/presentations/corporate-presentation.pdf?v=0318?v=0.713?v=0.253?v=0.474</a>
Doropo	AngloGold Ashanti	DFS	173	\$373	<a href="https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf">https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf</a>
Meyas Sand	Perseus	FS	167	\$321	<a href="https://minedocs.com/20/Block14_FS_08312020.pdf">https://minedocs.com/20/Block14_FS_08312020.pdf</a>
Kobada	Toubani Resources	DFS	162	\$216	<a href="https://toubaniresources.com/wp-content/uploads/2024/10/tre-pres0.pdf">https://toubaniresources.com/wp-content/uploads/2024/10/tre-pres0.pdf</a>
Twin Hills	Shanjin International	DFS	162	\$365	<a href="https://osinoresources.com/wp-content/uploads/2023/06/2023_06_12_OSI_PR-DFS-Results-FINAL.pdf">https://osinoresources.com/wp-content/uploads/2023/06/2023_06_12_OSI_PR-DFS-Results-FINAL.pdf</a>
Dugbe	Pasofino	FS	162	\$397	<a href="https://s26.q4cdn.com/952577408/files/doc_presentations/2024/pasofino-corporate-presentation.pdf">https://s26.q4cdn.com/952577408/files/doc_presentations/2024/pasofino-corporate-presentation.pdf</a>
Kalana	Endeavour	PFS	150	\$297	<a href="https://www.endeavourmining.com/sites/endeavour-mining-v2/files/endeavour-mining/investors/disclosure-portal/technical-reports/edv-kalana-pfs-technical-report.pdf">https://www.endeavourmining.com/sites/endeavour-mining-v2/files/endeavour-mining/investors/disclosure-portal/technical-reports/edv-kalana-pfs-technical-report.pdf</a>
Kiniero	Robex Gold	FS	139	\$243	<a href="https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/">https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/</a>

# Sources for Resource Base Benchmarking

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Valley	Snowline Gold	Resource Estimate	-	-	-	76	1.7	4.1	81	1.3	3.3	7.4	1.5	<a href="https://snowlinegold.com/wp-content/uploads/2024/11/Investor-Presentation-Nov-1-2024-v2.pdf">https://snowlinegold.com/wp-content/uploads/2024/11/Investor-Presentation-Nov-1-2024-v2.pdf</a>
AurMac	Banyan Gold	Resource Estimate	-	-	-	-	-	-	347	0.6	7.0	7.0	0.6	<a href="https://banyangold.com/projects/aurmac/">https://banyangold.com/projects/aurmac/</a>
Moss Lake	Goldshore	Resource Estimate	-	-	-	39	1.2	1.5	146	1.1	5.2	6.7	1.1	<a href="https://goldshorerresources.com/wp-content/uploads/2024/12/Goldshore_Corporate-Presentation_2024-12-27.pdf">https://goldshorerresources.com/wp-content/uploads/2024/12/Goldshore_Corporate-Presentation_2024-12-27.pdf</a>
Toroparu	Aris Gold	Resource Estimate	42	1.5	2.0	73	1.5	3.4	21	1.7	1.2	6.5	1.5	<a href="https://s28.q4cdn.com/389315916/files/doc_downloads/toroparu/TechnicalReport/Updated-Mineral-Resource-Estimate-NI43101-Technical-Report-for-the-Toroparu-Project-Guyana.pdf">https://s28.q4cdn.com/389315916/files/doc_downloads/toroparu/TechnicalReport/Updated-Mineral-Resource-Estimate-NI43101-Technical-Report-for-the-Toroparu-Project-Guyana.pdf</a>
Fenn-Gib	Mayfair Gold	Resource Estimate	-	-	-	181	0.7	4.3	9	0.5	0.1	4.4	0.9	<a href="https://mayfairgold.ca/fenn-gib/">https://mayfairgold.ca/fenn-gib/</a>
Sanutura	Sarama Resources	Resource Estimate	-	-	-	9	1.9	0.6	53	1.4	2.3	2.9	1.5	<a href="https://saramaresources.com/wp-admin/admin-ajax.php?juwptfisadmin=false&amp;action=wpfd&amp;task=file.download&amp;wpfd_category_id=8&amp;wpfd_file_id=2601&amp;preview=1">https://saramaresources.com/wp-admin/admin-ajax.php?juwptfisadmin=false&amp;action=wpfd&amp;task=file.download&amp;wpfd_category_id=8&amp;wpfd_file_id=2601&amp;preview=1</a>
Youanmi	Rox Resources	Resource Estimate	-	-	-	11	4.5	1.6	6	4.2	0.7	2.3	4.4	<a href="https://roxresources.com.au/projects/youanmi-project/youanmi-deposits/">https://roxresources.com.au/projects/youanmi-project/youanmi-deposits/</a>
Kouri	Asara Resources	Resource Estimate	-	-	-	7	1.4	0.3	43	1.2	1.7	2.0	1.3	<a href="https://wcsecure.weblink.com.au/pdf/AS1/02769311.pdf">https://wcsecure.weblink.com.au/pdf/AS1/02769311.pdf</a>
Douta	Thor Explorations	Resource Estimate	-	-	-	21	1.3	0.9	24	1.2	0.9	1.8	1.2	<a href="https://thorexpl.com/projects/douta-project-senegal/">https://thorexpl.com/projects/douta-project-senegal/</a>
Japa	Tribune Resources	Resource Estimate	-	-	-	5	2.6	0.4	16	2.7	1.4	1.8	2.7	<a href="https://tribune.com.au/wp-content/uploads/2021/09/Adiembra-Resource-Announcement.pdf">https://tribune.com.au/wp-content/uploads/2021/09/Adiembra-Resource-Announcement.pdf</a>
Napie	Mako Gold	Resource Estimate	-	-	-	-	-	-	23	1.2	0.9	0.9	1.2	<a href="https://makogold.com.au/napie/">https://makogold.com.au/napie/</a>
Tower Gold	STLLR	PEA / Scoping	-	-	-	151	0.9	4.5	236	1.1	8.3	12.8	1.0	<a href="https://drive.google.com/file/d/1XIOwiHj7DeVkgTLsyTANwpQgQCigFFD0/view?usp=sharing">https://drive.google.com/file/d/1XIOwiHj7DeVkgTLsyTANwpQgQCigFFD0/view?usp=sharing</a>
Estelle	Nova Minerals	PEA / Scoping	1	4.1	0.2	323	0.3	3.3	777	0.3	6.5	9.9	0.3	<a href="https://novaminerals.com.au/estelle-gold-project/">https://novaminerals.com.au/estelle-gold-project/</a>
Great Bear	Kinross	PEA / Scoping	2	3.0	0.1	29	2.8	2.6	25	4.7	3.9	6.6	3.9	<a href="https://www.kinross.com/news-and-investors/news-releases/press-release-details/2024/Kinross-completes-Great-Bear-Preliminary-Economic-Assessment/default.aspx">https://www.kinross.com/news-and-investors/news-releases/press-release-details/2024/Kinross-completes-Great-Bear-Preliminary-Economic-Assessment/default.aspx</a>
Duparquet	First Mining	PEA / Scoping	0	1.4	0.1	69	1.6	3.4	51	1.6	2.6	6.1	1.6	<a href="https://firstmininggold.com/_resources/presentations/corporate-presentation.pdf?v=010806">https://firstmininggold.com/_resources/presentations/corporate-presentation.pdf?v=010806</a>

# Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Oko West	G Mining	PEA / Scoping	-	-	-	65	2.1	4.3	19	2.6	1.6	5.9	2.2	<a href="https://gmin.gold/oko-gold-project/">https://gmin.gold/oko-gold-project/</a>
Fenelon	Wallbridge	PEA / Scoping	-	-	-	31	3.1	3.1	25	3.0	2.4	5.4	3.0	<a href="https://wallbridgemin.com/site/assets/files/3677/amended_ni_43-101_2023_pea_for_the_fenelon_project_v29d.pdf">https://wallbridgemin.com/site/assets/files/3677/amended_ni_43-101_2023_pea_for_the_fenelon_project_v29d.pdf</a>
Colomac	STLLR	PEA / Scoping	-	-	-	70	1.5	3.4	24	2.2	1.7	5.1	1.7	<a href="https://drive.google.com/file/d/1XIOwiHj7DeVkgTLsyTANwpQgQCigFfD0/view?usp=sharing">https://drive.google.com/file/d/1XIOwiHj7DeVkgTLsyTANwpQgQCigFfD0/view?usp=sharing</a>
Novador	Probe Gold	PEA / Scoping	3	2.3	0.3	64	1.6	3.3	17	2.0	1.1	4.6	1.7	<a href="https://wp-probegold-2023.s3.ca-central-1.amazonaws.com/media/2024/03/PEA_technical_report_mar_26.pdf">https://wp-probegold-2023.s3.ca-central-1.amazonaws.com/media/2024/03/PEA_technical_report_mar_26.pdf</a>
Omai	Omai Gold Mines	PEA / Scoping	-	-	-	29	2.2	2.0	31	2.3	2.3	4.3	2.2	<a href="https://omaigoldmines.com/omai-project/mineral-resources/">https://omaigoldmines.com/omai-project/mineral-resources/</a>
Ikkari	Rupert Resources	PEA / Scoping	-	-	-	58	2.2	4.1	4	1.2	0.1	4.2	2.1	<a href="https://rupertresources.com/wp-content/uploads/2024/03/WSP_CAN_Ikkari_NI43101_Rev0_20231212.pdf">https://rupertresources.com/wp-content/uploads/2024/03/WSP_CAN_Ikkari_NI43101_Rev0_20231212.pdf</a>
Imbo	Loncor	PEA / Scoping	-	-	-	28	2.1	1.9	23	2.9	2.1	4.0	2.5	<a href="https://www.loncor.com/projects/mineral-resources">https://www.loncor.com/projects/mineral-resources</a>
Diamba Sud	Fortuna Mining	PEA / Scoping	-	-	-	10	1.9	0.6	5	1.5	0.2	0.9	1.8	<a href="https://fortunamining.com/mines-and-projects/exploration/">https://fortunamining.com/mines-and-projects/exploration/</a>
Cangrejos	Lumina	PFS	-	-	-	1,080	0.5	16.8	296	0.4	3.7	20.5	0.6	<a href="https://luminagold.com/projects/cangrejos-project/reserves-and-resources/">https://luminagold.com/projects/cangrejos-project/reserves-and-resources/</a>
Courageous Lake	Seabridge	PFS	6	2.8	0.5	139	2.3	10.4	41	2.5	3.3	14.3	2.4	<a href="https://www.seabridgegold.com/press-release/seabridge-gold-s-updated-pfs-for-courageous-lake-confirms-significantly-improved-project">https://www.seabridgegold.com/press-release/seabridge-gold-s-updated-pfs-for-courageous-lake-confirms-significantly-improved-project</a>
Black Pine	Liberty Gold	PFS	-	-	-	403	0.3	4.1	98	0.2	0.7	4.9	0.3	<a href="https://www.libertygold.ca/projects/black-pine.html">https://www.libertygold.ca/projects/black-pine.html</a>
Assafou	Endeavour	PFS	-	-	-	74	2.0	4.6	3	2.0	0.2	4.8	2.0	<a href="https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211_-_NR_-_Assafou_PFS.pdf">https://edv-14806-s3.s3.eu-west-2.amazonaws.com/files/5217/3387/4779/241211_-_NR_-_Assafou_PFS.pdf</a>
Bear Track	Revival Gold	PFS	19	0.9	0.5	67	0.9	1.9	51	1.3	2.2	4.6	1.1	<a href="https://wp-revivalgold-2023.s3.ca-central-1.amazonaws.com/media/2023/08/Beartrack-Arnett-Pre-Feasibility-Study-NI-43-101-Techni.pdf">https://wp-revivalgold-2023.s3.ca-central-1.amazonaws.com/media/2023/08/Beartrack-Arnett-Pre-Feasibility-Study-NI-43-101-Techni.pdf</a>
DeLamar	Integra Resources	PFS	37	0.5	0.6	210	0.4	2.4	43	0.3	0.4	3.4	0.4	<a href="https://integresources.com/asset/reserves-and-resources/">https://integresources.com/asset/reserves-and-resources/</a>
Kalana	Endeavour	PFS	-	-	-	46	1.6	2.3	5	1.7	0.2	2.6	1.6	<a href="https://minedocs.com/21/Kalana_PFS_12312020.pdf">https://minedocs.com/21/Kalana_PFS_12312020.pdf</a>
Marban	Agnico Eagle	PFS	-	-	-	68	1.1	2.4	3	2.2	0.2	2.6	1.2	<a href="https://o3mining.com/wp-content/uploads/2024/12/20241211-Corporate-Presentation.pdf">https://o3mining.com/wp-content/uploads/2024/12/20241211-Corporate-Presentation.pdf</a>

# Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Coka Rakita	Dundee Precious	PFS	-	-	-	8	5.8	1.5	0	3.1	0.0	1.5	5.7	<a href="https://dundeevaluable.com/site/assets/files/16692/g7869_dpm_coka_rakita_ni43101_pea_tech_report_11jun2024_1.pdf">https://dundeevaluable.com/site/assets/files/16692/g7869_dpm_coka_rakita_ni43101_pea_tech_report_11jun2024_1.pdf</a>
Windfall	Gold Fields	FS	1	11.4	0.3	10	11.4	3.8	12	8.4	3.3	7.4	10.0	<a href="https://www.osiskominer.com/projects/windfall/">https://www.osiskominer.com/projects/windfall/</a>
Stibnite	Perpetua	FS	5	2.4	0.4	127	1.4	5.7	36	1.1	1.2	7.3	1.4	<a href="https://perpetuaresources.com/wp-content/uploads/Perpetua-Resources_Investor-Presentation_October-2024.pdf">https://perpetuaresources.com/wp-content/uploads/Perpetua-Resources_Investor-Presentation_October-2024.pdf</a>
Meyas Sand	Perseus	FS	-	-	-	80	1.3	3.3	19	1.2	0.7	4.1	1.3	<a href="https://minedocs.com/20/Block14_FS_08312020.pdf">https://minedocs.com/20/Block14_FS_08312020.pdf</a>
Dugbe	Pasofino	FS	1	1.4	0.1	80	1.3	3.3	17	1.1	0.6	3.9	1.3	<a href="https://s26.q4cdn.com/952577408/files/doc_downloads/2022/12/Dugbe-Gold-Project-NI-43-101-Technical-Report-Feasibility-Study.pdf">https://s26.q4cdn.com/952577408/files/doc_downloads/2022/12/Dugbe-Gold-Project-NI-43-101-Technical-Report-Feasibility-Study.pdf</a>
Kiniero	Robex Gold	FS	-	-	-	71	1.0	2.2	45	1.1	1.5	3.7	1.0	<a href="https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/">https://robexgold.com/updated-kiniero-feasibility-study-achieves-increase-46-in-gold-reserves-and-89-npv-to-us322m/</a>
Cariboo	Osisko Development	FS	0.1	5.1	0.0	15	3.3	1.6	15	3.4	1.7	3.3	3.4	<a href="https://osiskodev.com/wp-content/uploads/2023/01/ODV-Cariboo-FS-Presentation-Jan-2023_FINAL.pdf">https://osiskodev.com/wp-content/uploads/2023/01/ODV-Cariboo-FS-Presentation-Jan-2023_FINAL.pdf</a>
Mallina	Northern Star	DFS	5	1.7	0.3	184	1.3	7.8	89	1.3	3.7	11.7	1.3	<a href="https://degreymining.com.au/wp-content/uploads/2023/09/20230928-DEG-ASX-DFS-Announcement-Executive-Summary-Combined-lodgement.pdf">https://degreymining.com.au/wp-content/uploads/2023/09/20230928-DEG-ASX-DFS-Announcement-Executive-Summary-Combined-lodgement.pdf</a>
Kone	Montage Gold	DFS	-	-	-	240	0.6	4.9	25	0.5	0.4	5.3	0.6	<a href="https://www.montagegold.com/kone-gold-project/mineral-inventory/">https://www.montagegold.com/kone-gold-project/mineral-inventory/</a>
Eskay Creek	Skeena Resources	DFS	28	3.3	3.0	22	1.6	1.1	1	1.5	0.0	4.1	2.5	<a href="https://skeenaresources.com/site/assets/files/6713/skeena_corporate_presentation_04_01_2024_website.pdf">https://skeenaresources.com/site/assets/files/6713/skeena_corporate_presentation_04_01_2024_website.pdf</a>
Kurmuk	Allied Gold	DFS	18	1.8	1.0	38	1.7	2.1	10	1.7	0.5	3.6	1.7	<a href="https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF">https://s203.q4cdn.com/846800919/files/doc_downloads/ProjectsTechnicalReports/KurmukMine/DA18199_Allied_Gold_Kurmuk_Gold_Project_NI_43-101_Final.PDF</a> ; <a href="https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf">https://s203.q4cdn.com/846800919/files/doc_presentations/2024/Dec/03/Allied-Gold-Investor-Presentation_VF.pdf</a>
Doropo	AngloGold Ashanti	DFS	2	1.6	0.1	75	1.3	3.0	7	1.2	0.3	3.4	1.3	<a href="https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf">https://www.anglogoldashanti.com/wp-content/uploads/centamin/2024-doropo-ni43-101-technical-report.pdf</a>
Nyanzaga	Perseus	DFS	5	5.0	0.7	20	3.3	2.1	6	2.4	0.5	3.3	3.4	<a href="https://perseusmining.com/storage/2024/05/220822002319_220822-DFSAnnouncementFinal.pdf">https://perseusmining.com/storage/2024/05/220822002319_220822-DFSAnnouncementFinal.pdf</a>

# Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Twin Hills	Shanjin International	DFS	1	1.5	0.0	84	1.1	2.9	7	1.1	0.3	3.2	1.1	<a href="https://osinoresources.com/wp-content/uploads/2023/07/Osino-DFS.pdf">https://osinoresources.com/wp-content/uploads/2023/07/Osino-DFS.pdf</a>
Kobada	Toubani	DFS	-	-	-	71	0.9	2.0	7	1.0	0.2	2.2	0.9	<a href="https://toubaniresources.com/wp-content/uploads/2024/10/tre-pres0.pdf">https://toubaniresources.com/wp-content/uploads/2024/10/tre-pres0.pdf</a>
Blackwater	Artemis Gold	In Construction	427	0.7	8.9	170	0.5	2.8	17	0.5	0.2	11.9	0.6	<a href="https://www.artemisgoldinc.com/_resources/reports/Blackwater-Gold-Project-Feasibility-Study-NI-43-101-Technical-Report.pdf">https://www.artemisgoldinc.com/_resources/reports/Blackwater-Gold-Project-Feasibility-Study-NI-43-101-Technical-Report.pdf</a>
Kiaka	West African Resources	In Construction	-	-	-	212	0.9	6.0	72	0.8	1.9	7.9	0.9	<a href="https://wcsecure.weblink.com.au/pdf/WAF/02786344.pdf">https://wcsecure.weblink.com.au/pdf/WAF/02786344.pdf</a>
Obuasi	AngloGold Ashanti	Production	4	7.8	0.9	29	7.0	6.4	35	8.5	9.6	16.9	8.3	<a href="https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf">https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf</a>
Kibali	Barrick Gold	Production	42	3.6	4.9	104	3.0	10.2	29	2.3	2.2	16.9	3.2	<a href="https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7">https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7</a>
Loulo	Barrick Gold	Production	39	3.6	4.5	66	4.0	8.6	20	2.4	1.5	14.6	3.6	<a href="https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7">https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7</a>
Siguiri	AngloGold Ashanti	Production	14	0.6	0.3	240	1.0	7.6	102	1.2	3.8	11.7	1.0	<a href="https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf">https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf</a>
Wassa	Chifeng Gold	Production	6	4.5	0.8	23	3.6	2.7	74	3.4	8.2	11.7	3.5	<a href="https://s28.q4cdn.com/583965976/files/doc_downloads/2021/11/02/LON-TSX-REP-Wassa-Dec2020-NI43-101-Tech-Report-DRAFT-v20210301-(final)-CONFORMED.pdf">https://s28.q4cdn.com/583965976/files/doc_downloads/2021/11/02/LON-TSX-REP-Wassa-Dec2020-NI43-101-Tech-Report-DRAFT-v20210301-(final)-CONFORMED.pdf</a>
Syama	Resolute	Production	32	2.8	2.9	64	2.8	5.7	33	1.6	1.7	10.3	2.5	<a href="https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf">https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf</a>
Tarkwa	Gold Fields	Production	55	1.2	2.1	200	1.0	6.5	5	1.4	0.2	8.8	1.1	<a href="https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/gold-fields-mrmm-2023-supplement.pdf">https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/gold-fields-mrmm-2023-supplement.pdf</a>
Fekola	B2Gold	Production	48	1.6	2.5	95	1.3	4.0	18	1.3	0.7	7.3	1.5	<a href="https://www.b2gold.com/projects/producing/fekola/">https://www.b2gold.com/projects/producing/fekola/</a>
Ahafo	Newmont	Production	8	1.4	0.3	46	2.9	4.2	27	2.3	1.9	6.4	2.7	<a href="https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf">https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf</a>
Sabodala-Massawa	Endeavour	Production	21	1.2	0.8	67	2.2	4.7	9	1.9	0.5	6.0	1.9	<a href="https://www.endeavourmining.com/our-business/sabodala-massawa-mine">https://www.endeavourmining.com/our-business/sabodala-massawa-mine</a>

# Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Iduapriem	AngloGold Ashanti	Production	7	1.1	0.3	96	1.4	4.3	25	1.4	1.1	5.7	1.4	<a href="https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf">https://thevault.exchange/?get_group_doc=143/1708693258-PreliminaryFinancialUpdate2023-Report.pdf</a>
Ity	Endeavour	Production	11	0.8	0.3	78	1.7	4.2	16	1.6	0.8	5.4	1.6	<a href="https://www.endeavourmining.com/our-business/ity-mine">https://www.endeavourmining.com/our-business/ity-mine</a>
Bombore	Orezone	Production	28	0.8	0.7	152	0.8	3.8	20	1.0	0.6	5.1	0.8	<a href="https://orezone.com/en/bombore-project/resources-reserves/">https://orezone.com/en/bombore-project/resources-reserves/</a>
Asanko	Galiano Gold	Production	7	0.7	0.2	75	1.4	3.3	25	1.3	1.1	4.6	1.3	<a href="https://www.galianogold.com/operations/asanko-gold-mine/default.aspx#operating-reserves">https://www.galianogold.com/operations/asanko-gold-mine/default.aspx#operating-reserves</a>
Hounde	Endeavour	Production	3	1.2	0.1	71	1.6	3.7	12	1.7	0.7	4.5	1.6	<a href="https://www.endeavourmining.com/our-business/hounde-mine">https://www.endeavourmining.com/our-business/hounde-mine</a>
Abujar	Zhaojin	Production	12	1.2	0.5	39	1.2	1.5	73	0.8	1.9	3.8	1.0	<a href="https://wcsecure.weblink.com.au/pdf/TIE/02790504.pdf">https://wcsecure.weblink.com.au/pdf/TIE/02790504.pdf</a>
Essakane	IAMGOLD	Production	21	0.6	0.4	66	1.4	3.0	8.3	1.5	0.4	3.8	1.2	<a href="https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag240215_mmr-2023-update_v0-9.pdf">https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag240215_mmr-2023-update_v0-9.pdf</a>
Yaoure	Perseus	Production	4	0.8	0.1	50	1.7	2.7	11	1.9	0.7	3.5	1.7	<a href="https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf">https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf</a>
Tasiast	Kinross Gold	Production	10	0.9	0.3	49	1.0	1.6	20	2.4	1.5	3.4	1.6	<a href="https://s2.q4cdn.com/496390694/files/doc_financials/2023/ar/2023-annual-report-low-res.pdf">https://s2.q4cdn.com/496390694/files/doc_financials/2023/ar/2023-annual-report-low-res.pdf</a>
Mana	Endeavour	Production	7	1.4	0.3	29	2.2	2.0	8	3.5	0.9	3.2	2.4	<a href="https://www.endeavourmining.com/our-business/mana-mine">https://www.endeavourmining.com/our-business/mana-mine</a>
Lafigue	Endeavour	Production	-	-	-	46	2.0	3.0	2	2.1	0.1	3.1	2.0	<a href="https://www.endeavourmining.com/our-portfolio/lafigue-mine/#reserves-and-resources">https://www.endeavourmining.com/our-portfolio/lafigue-mine/#reserves-and-resources</a>
Damang	Gold Fields	Production	14	1.2	0.5	31	2.0	1.9	8	2.2	0.6	3.0	1.9	<a href="https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/iar-2023-lowres.pdf">https://www.goldfields.com/pdf/investors/integrated-annual-reports/2023/iar-2023-lowres.pdf</a>
Buckreef	TRX	Production	21	2.0	1.4	18	1.5	0.8	20	1.1	0.7	2.9	1.6	<a href="https://trxgold.com/project/buckreef/buckreef-gold-overview/">https://trxgold.com/project/buckreef/buckreef-gold-overview/</a>
Akyem	Zijin Mining	Production	21	1.2	0.8	16	3.0	1.5	6	2.8	0.5	2.8	2.6	<a href="https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf">https://operations.newmont.com/_doc/Newmont-2023-Reserves-and-Resources-Release.pdf</a>
Bibiani	Asante Gold	Production	1	1.8	0.1	20	2.7	1.8	9	2.8	0.7	2.6	2.7	<a href="https://drive.google.com/file/d/1JeLt6Vg2uXUX3Z2IVjlbQrVqbx3vtLR/view">https://drive.google.com/file/d/1JeLt6Vg2uXUX3Z2IVjlbQrVqbx3vtLR/view</a>
Edikan	Perseus	Production	16	1.1	0.5	47	1.0	1.5	6	1.6	0.3	2.4	1.1	<a href="https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf">https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf</a>
Tocantinzinho	G Mining Ventures	Production	18	1.5	0.8	31	1.3	1.3	2	1.0	0.1	2.2	1.3	<a href="https://minedocs.com/22/Tocantinzinho-FS-12102021.pdf">https://minedocs.com/22/Tocantinzinho-FS-12102021.pdf</a>
Seguela	Fortuna Mining	Production	1	2.1	0.0	16	2.9	1.5	3	2.5	0.2	1.8	2.8	<a href="https://fortunamining.com/mine/seguela-mine-cote-divoire/">https://fortunamining.com/mine/seguela-mine-cote-divoire/</a>
Yanfolila	Hummingbird	Production	4	1.0	0.1	12	2.7	1.1	8	2.0	0.5	1.7	2.2	<a href="https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x">https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x</a>
Chirano	Asante Gold	Production	9	1.4	0.4	19	1.2	0.7	6	1.9	0.4	1.5	1.6	<a href="https://drive.google.com/file/d/1NfAXd4jpUcjX7Gf_hFszXDh9QPqSDVor/view">https://drive.google.com/file/d/1NfAXd4jpUcjX7Gf_hFszXDh9QPqSDVor/view</a>

## Sources for Resource Base Benchmarking (Cont'd)

Asset	Owner	Asset Stage	Measured			Indicated			Inferred			Total Contained Gold (Moz)	Total Resource Grade (g/t)	Source
			Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)	Tonnage (Mt)	Grade (g/t)	Contained Gold (Moz)			
Kouroussa	Hummingbird	Production	0	1.6	0.0	8	3.4	0.9	4	2.4	0.3	1.2	3.1	<a href="https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x">https://polaris.brighterir.com/public/hummingbird/news/rns/story/w3j102x</a>
Tongon	Barrick Gold	Production	5	2.2	0.4	8	2.2	0.6	3	2.4	0.2	1.2	0.9	<a href="https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7">https://s25.q4cdn.com/322814910/files/doc_news/2024/02/Geologically_Driven_Asset_Management_Delivers_Third_Successive_Year_of_Reserve_Growth.pdf#page=7</a>
Mako	Resolute	Production	5	1.1	0.2	6	1.8	0.4	11	1.2	0.4	0.9	1.4	<a href="https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf">https://www.rml.com.au/wp-content/uploads/2024/03/240308-RSG-ASX-Ore-Reserve-and-Mineral-Resource-December-2023.pdf</a>
Sissingue	Perseus	Production	4	1.6	0.1	2	1.9	0.1	0.1	1.8	0.1	0.3	1.7	<a href="https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf">https://wcsecure.weblink.com.au/pdf/PRU/02701183.pdf</a>
Yaramoko	Fortuna Mining	Production	0	4.8	0.0	1	6.2	0.3	0.2	3.5	0.0	0.3	6.8	<a href="https://fortunamining.com/mine/yaramoko-mine-burkina-faso/">https://fortunamining.com/mine/yaramoko-mine-burkina-faso/</a>

# Material ASX Releases

SOUNSOUN SW TARGET AREA RCORDS ADDITIONAL STRONG INTERCEPTS, 23/04/2025	DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022	BANKAN GOLD PROJECT DRILLING ACCELERATED, 22/01/2021
ENCOURAGING DRILLING RESULTS AT FOUWAGBE AND SOUNSOUN, 24/02/2025	60,000M DRILL PROGRAM UNDERWAY AT BANKAN & KEY APPOINTMENTS, 19/05/2022	DIAMOND DRILLING UNDERWAY AT BANKAN GOLD PROJECT, 17/12/2020
POSITIVE RESULTS FROM SOUNSOUN RESOURCE DRILLING, 17/12/2024	41.5M @ 5.2G/T AU INTERSECTED AT NE BANKAN, 27/04/2022	EXPLORATION UPDATE - BANKAN GOLD PROJECT, GUINEA, 27/11/2020
800W MINERALISED ZONE EXTENDS ALONG STRIKE, 3/12/2024	MULTI-DEPOSIT POTENTIAL GROWS WITH STRONG RESULTS, 02/02/2022	EXPLORATION UPDATE - BANKAN-2 GOLD DRILLING UNDERWAY, 20/10/2020
ADDITIONAL HIGH-GRADE INTERCEPTS AT FOUWAGBE, 27/11/2024	33M @ 4.5 G/T AU AT NE BANKAN, GUINEA, 13/01/2021	92M AT 1.9G/T GOLD - DIAMOND DRILLING EXPANDS BANKAN PROJECT, 13/10/2020
ARGO AND BOKORO DRILLING RESULTS, 30/09/2024	BANKAN PROJECT GROWS WITH NEW GOLD DISCOVERIES, 16/12/2021	NE BANKAN GOLD DEPOSIT GROWS WITH MORE STRONG DRILL RESULTS, 25/09/2020
NEB AND BC AREA DRILLING PROGRAMS CONTINUE TO DELIVER, 8/08/2024	PREDICTIVE INTERSECTS 34M @ 5.5 G/T AU AT NE BANKAN, 09/12/2021	ADDITIONAL PERMITS ALONG STRIKE FROM FLAGSHIP BANKAN PROJECT, 17/09/2020
STRONG DRILLING RESULTS AND PERMITTING UPDATE, 17/07/2024	FURTHER DEPTH EXTENSION TO BANKAN HIGH-GRADE GOLD, 22/11/2021	55M AT 2.94G/T GOLD-BROAD TRUE WIDTHS CONFIRMED AT BANKAN, 10/09/2020
BC RESOURCE DEFINITION DRILLING RETURNS POSITIVE INTERCEPTS, 27/06/2024	HIGH-GRADE GOLD ZONE EXTENDED BELOW RESOURCE PIT SHELL, 03/11/2021	NE BANKAN NOW 1.6KM LONG WITH POSSIBLE PARALLEL GOLD ZONE, 3/09/2020
FOUWAGBE & SOUNSOUN PROGRESS TO RESOURCE DEVELOPMENT, 12/06/2024	AC DRILLING IDENTIFIES NEW GOLD PROSPECTS AT BANKAN, 28/10/2021	BANKAN CREEK GOLD ZONE FURTHER EXPANDED, 27/08/2020
BC EAST DRILLING CONFIRMS PREVIOUS POSITIVE RESULTS, 24/04/2024	NE BANKAN HIGH-GRADE GOLD ZONE REINFORCED AND EXTENDED, 19/10/2021	STRONG WIDE GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 19/08/2020
EXCELLENT RESULTS FROM ARGO CENTRAL TREND, 9/04/2024	28M @ 12.1G/T GOLD 1.5 KM FROM NE BANKAN, 23/09/2021	OUTSTANDING HIGH-GRADE GOLD RESULTS FROM NE BANKAN, GUINEA, 7/08/2020
SOUNSOUN, SB AND SEB TARGETS ADVANCED BY LATEST DRILLING, 1/02/2024	HIGH-GRADE GOLD ZONE CONFIRMED UP TO 400M VERTICAL DEPTH, 16/09/2021	DIAMOND DRILLING CONFIRMS GOLD AT DEPTH AT NE BANKAN, GUINEA, 31/07/2020
DRILLING AT BANKAN DELIVERS MORE POSITIVE RESULTS, 11/12/2023	EXCELLENT GOLD RECOVERIES FROM BANKAN METALLURGICAL TESTWORK, 14/09/2021	IMPRESSIVE 1ST RC DRILL RESULTS GROW NE BANKAN DISCOVERY, 17/07/2020
PROMISING RESULTS FROM ACROSS THE BANKAN GOLD PROJECT, 24/10/2023	STRONG WIDTHS AND GRADES FROM BANKAN CREEK RESOURCE DRILLING, 24/08/2021	NE BANKAN DISCOVERY GUINEA EXTENDED 30% TO 1.3KM IN LENGTH, 30/06/2020
FURTHER SOLID DRILLING RESULTS FROM THE NEB & BC AREA, 12/09/2023	MORE BROAD WIDTHS AND HIGH-GRADES FROM BANKAN DRILLING, 2/08/2021	SAMAN EXPLORATION PERMIT GRANTED, 19/06/2020
ENCOURAGING INITIAL ARGO RC RESULTS, 29/08/2023	BONANZA GOLD GRADES AS HIGH-GRADE ZONE IS REVEALED AT BANKAN, 19/07/2021	PDI WEST AFRICAN EXPLORATION UPDATE 7 DRILL RIGS ACTIVE, 9/06/2020
RESOURCE DEFINITION DRILLING RESULTS, 7/08/2023	44M @ 8G/T GOLD, HIGHEST IMPACT GOLD INTERCEPT AT BANKAN, 1/07/2021	KANINKO AUGER RESULTS DOUBLE GOLD-MINERALISED STRIKE LENGTH, 27/05/2020
ENCOURAGING DRILL RESULTS AT NEB, BC AND NEARBY TARGETS, 19/06/2023	BROAD GOLD INTERCEPTS FROM BANKAN CREEK AND NE BANKAN, 17/06/2021	UPDATE ON ASSAY RESULTS KANINKO PROJECT GUINEA, 25/05/2020
ARGO TARGET UPGRADED BY RECENT AUGER RESULTS, 19/06/2023	NE BANKAN EXTENDS TO DEPTH WITH STRONG GOLD GRADES, 3/06/2021	DRILLING UPDATE - KANINKO PROJECT, GUINEA, 7/05/2020
POSITIVE RESOURCE DRILLING RESULTS FROM NEB AND BC, 5/06/2023	6M AT 32G/T GOLD FROM FIRST DRILLING AT KOUNDIAN, GUINEA, 31/05/2021	FINAL DRILL RESULTS, BANKAN CREEK, KANINKO PROJECT, GUINEA, 30/04/2020
MULTIPLE HIGH PRIORITY TARGETS IDENTIFIED AT ARGO, 22/05/2023	WIDESPREAD & HIGH-GRADE GOLD FROM BANKAN REGIONAL AUGER, 13/05/2021	44M AT 2.06G/T GOLD FROM BANKAN CREEK, KANINKO, GUINEA, 27/04/2020
RC DRILLING UNDERWAY AT NEAR-RESOURCE TARGETS, 6/04/2023	NE BANKAN CENTRAL GOLD ZONE EXTENDING TO SOUTH AT DEPTH, 6/05/2021	POWER AUGER DRILLING UNDERWAY AT KANINKO GOLD PROJECT, 24/04/2020
INFILL DRILLING RESULTS, 4/04/2023	BANKAN AEROMAG MANY NEW DRILL TARGETS ALONG 35KM STRUCTURE, 28/04/2021	DIAMOND DRILLING EXTENDS GOLD MINERALISATION AT OUARIGUE CDI, 16/04/2020
HIGH-GRADE INTERCEPT EXTENDS UNDERGROUND MINERALISATION, 21/02/2023	NE BANKAN GOLD MINERALISATION SUBSTANTIALLY EXTENDS AT DEPTH, 15/04/2021	OUTSTANDING DRILL RESULTS FROM NEW GOLD DISCOVERY IN GUINEA, 15/04/2020
OUTSTANDING INFILL DRILLING RESULTS CONTINUE, 30/01/2023	NE BANKAN GROWS TO 300M WIDE. HIGH GRADE GOLD FROM SURFACE, 31/03/2021	GUINEA GROUND ACQUIRED NEAR PLUS-2 MILLION OZ GOLD DEPOSITS, 7/04/2020
PROMISING NEAR-RESOURCE DRILLING AND GEOPHYSICS RESULTS, 30/11/2022	EXCEPTIONALLY HIGH GRADES, THICK INTERCEPTS FROM NE BANKAN, 15/03/2021	AC-RC DRILLING UNDERWAY IN GUINEA, ACCELERATING EXPLORATION, 24/03/2020
POSITIVE INFILL DRILL RESULTS & GRADE CONTROL PROGRAM COMPLETE, 10/11/2022	SUBSTANTIAL OXIDE GOLD ZONE EMERGING AT NE BANKAN PROJECT, 5/03/2021	HIGH-GRADES-BROAD WIDTHS FROM GUINEA AUGER-TRENCHING PROGRAM, 19/03/2020
HIGH GRADE GOLD 200M BELOW NE BANKANS 3.9MOZ RESOURCE, 29/09/2022	MORE DEPTH EXTENSIONS FROM DRILLING BANKAN GOLD DISCOVERIES, 25/02/2021	UP TO 8G/T GOLD FROM POWER AUGER DRILLING IN GUINEA, 26/02/2020
IMPRESSIVE GOLD HITS CONTINUE AT 4.2MOZ BANKAN GOLD RESOURCE, 25/08/2022	HIGH GRADE DRILL RESULTS EXTEND BANKAN CK DISCOVERY TO NORTH, 11/02/2021	
DEEPEST HOLE TO DATE INTERCEPTS GOLD 630M DOWN DIP, 15/06/2022	OUTSTANDING, WIDE GOLD INTERCEPT GROWS BANKAN AT DEPTH, 28/01/2021	