

APPROVAL OF KEY ARIZONA STATE RECLAMATION PLAN

Approval of the Mined Land Reclamation Plan marks another major milestone towards the development of the high-grade, high-margin Antler Copper Project.

Highlights

- The Mined Land Reclamation Plan (“MLRP”) has been approved by the Arizona State Mine Inspector (“ASMI”), marking another key permitting milestone for the Antler Copper Project.
- The MLRP is based upon the technical parameters and facility designs outlined in the positive Pre-Feasibility Study delivered in July 2024 and represents one of the key Arizona State authorizations required to commence construction of the Project.
- The approval of the MLRP has come significantly faster than originally anticipated, which is reflective of the strong support for the Antler Copper Project development by the Arizona State.
- Approval of the MLRP, in conjunction with approvals of other State permits in H2 2025, will allow construction of the Antler Copper Project to commence.
- The Antler Copper Project Definitive Feasibility Study (“DFS”) is advancing alongside exploration and permitting activities to further de-risk the project's development pathway.

New World's Managing Director & CEO, Nick Woolrych, commented:

“The completion of the Mined Land Reclamation Plan approvals process by our team in Arizona marks another significant step in the permitting process for the Antler Copper Project, paving the way for us to obtain construction approval later this year.”

“We are committed to responsible resource development, incorporating industry best practice and modern design practices to ensure sustainable land reclamation. This approval reflects our dedication to minimising the environmental impact of the project and restoring the land for future use.”

“With this permit approval, alongside our ongoing State and Federal permitting efforts, we remain on track to advance the Antler Copper Project toward production, with further approvals anticipated during H2 2025 to allow construction activities to commence.”

Directors and Officers

| | |
|---|--|
| Richard Hill Chairman | Gil Clausen Non-Executive Director |
| Nick Woolrych Managing Director & CEO | Tony Polglase Non-Executive Director |
| Mike Haynes Non-Executive Director | Ian Cunningham Company Secretary |

Capital Structure

Shares: 3,573m
Share Price: \$0.058

Projects

Antler Copper Project, Arizona, USA
Javelin VMS Project, Arizona, USA
Tererro Copper-Gold-Zinc Project, New Mexico, USA

Contact

215 Hay Street
Subiaco, WA
Australia 6008
Ph: +61 9226 1356
Info@newworldres.com
www.newworldres.com

Mined Land Reclamation Plan Overview

New World Resources (“**NWC**”, “**New World**” or the “**Company**”) is pleased to advise that the Arizona State Mine Inspector (“**ASMI**”) has approved the Mined Land Reclamation Plan (“**MLRP**”) for the development of the Antler Copper Project (“**Antler**” or the “**Project**”), marking another key permitting milestone.

The ASMI is the Arizona State agency that ensures the health and safety of people working at mines and ensures that lands used for mining are properly reclaimed for public use once mining is completed.

New World is committed to developing the Antler Copper Project in accordance with industry best practice across its entire operation. The Company has included reclamation and closure measures in the MLRP that will result in a safe and stable environmental condition post-closure, with these best practice measures contributing to the rapid MLRP approval.

The MLRP is a comprehensive document that details the measures that will be implemented to achieve closure and long-term stabilization of the proposed mine facilities for post-mining land uses.

The approval of the MLRP, along with the acceptance of the associated financial assurances by the ASMI, represents a key milestone for the Antler Copper Project. The required financial assurances total US\$9.01m and must be in place within 60 days of the permit approval notice. New World intends to satisfy this obligation using Surety Bonds provided through its preferred insurer. The Surety Bonds will require the Company to provide cash collateral and make customary premium payments of between US\$1.5-2.0m. These arrangements are currently in the final stages of documentation.

The approval of the MLRP, together with other pending State permit approvals and financial assurances, will collectively authorise New World to commence construction activities on the private lands that form the majority of the Antler Copper Project. Additional State permits required to initiate construction on these private lands include the Air Quality Permit and the Multi-Sector General Permit, both of which are currently under review by the Arizona Department of Environmental Quality.

Antler Copper Project – Project Summary

The Antler Project is located in a sparsely populated part of northern Arizona, approximately 200km south-east of Las Vegas and 350km north-west of Phoenix. New World currently bases its operations 40km to the north of the Project, in the city of Kingman, which has a population of approximately 35,000. The area is very well serviced with large-scale infrastructure and there are multiple mining operations in the region.

The July 2024 PFS evaluated the development of an underground mining operation, together with construction of a processing plant, pastefill plant, a fully-lined dry-stack tailings storage facility and associated infrastructure.

The Antler Deposit remains open at depth and along strike. Additional discoveries could potentially extend the life of the mining operation at Antler and/or result in a larger production profile, both of which would likely further enhance the economics of developing the Antler Project.

Authorised for release by the Board

For further information please contact:

Nick Woolrych

Managing Director/CEO
New World Resources Limited
Phone: +61 432 492 020
Email: nwoolrych@newworldres.com

Nicholas Read

Read Corporate
Media Inquiries:
Phone: +61 419 929 046
Email: nicholas@readcorporate.com.au

Additional Information

Forward Looking Statements

Information included in this announcement constitutes forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “future”, “intend”, “may”, “opportunity”, “plan”, “potential”, “project”, “seek”, “will” and other similar words that involve risks and uncertainties.

Forward-looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of resources and reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation as well as other uncertainties and risks set out in the announcements made by the Company from time to time with the Australian Securities Exchange.

Forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of the Company that could cause the Company’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this report will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. The Company does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law and stock exchange listing requirements.